

July 21, 2016

DAILY INFORMATION UPDATE
CORPORATE NEWS
CTD: Q2/2016, profit reached VND355 billion, up 151% over the same period

CTD - Cotecons Construction Joint Stock Company - Q2/2016, net sales increased 80% over the same period, reached more than VND5,000 billion. CTD gained VND355 billion profit after tax, up 151% over the same period.

CSM: Q2/2016, profit reached VND62 billion, down 41% over the same period

CSM - The Southern Rubber Industry JSC - Q2/2016, sales decreased 36% over the same period to VND807 billion. CSM gained VND62 billion profit after tax, down 41% over the same period.













NT2: Q2/2016, profit reached VND376.76 billion, was 3 times higher than the same period

NT2 - PetroVietnam Power Nhon Trach 2 JSC - Q2/2016, net sales achieved nearly VND1,564 billion, down 21.25% over the same period. However, due to the fluctuation of exchange rate and reversal of provision, net profit of NT2 gained VND376.76 billion, was 3 times higher than the same period.

QHD: Q2/2016, profit reached VND11 billion, up 20% over the same period

QHD - Viet- Duc Welding Electrode JSC - Q2/2016, QHD achieved VND82 billion of net sales, increased slightly compared to the same period. Due to 33% decreasing of cost of sales, net profit of QHD rose nearly 20% over the same period, achieved VND11 billion.

WORLD INDICES

AREA	INDICES	+/-	Points
USA 	Dow Jones 	36.02	18,595.03
	Nasdaq 	53.56	5,089.93
	S&P 500 	9.24	2,173.02
EU 	FTSE 100 	31.62	6,728.99
	DAX 	160.77	10,142.01
	CAC 40 	49.63	4,379.76
ASIA 	Nikkei 225 	240.39	16,922.28
	Hang Seng 	209.28	21,882.48
	Shanghai 	-8.70	3,027.90

(Source: Stockbiz.vn; Vietstock.vn; Cafef.vn; Ndh.vn; TTXVN;...)

(Last updated at 5:30 PM on July 21, 2016)

VIETNAM MACROECONOMIC NEWS
Dong Nai surpasses yearly target in FDI attraction

The southern province of Dong Nai attracted US\$1.34 billion in foreign direct investment (FDI) as of July 19, a year-on-year rise of 20%, surpassing the annual target by 34%. According to the provincial Department of Planning and Investment, the locality granted investment to 58 newly-registered projects worth US\$724 million and 44 existing ones with increased capital of US\$617 million. The projects were funded by investors from 44 countries and territories, mainly from the Republic of Korea (RoK), Taiwan (China) and Japan.

Circular outlines tax incentives

The finance ministry issued Circular No. 83/2016/TT-BTC ("Circular 83") on June 17, 2016. It guides the implementation of investment tax incentives prescribed in the Investment Law and government decree No. 118/2015/ND-CP, which details and regulates several articles of the Investment Law. Circular 83 governs incentives of corporate income tax (CIT), import tax and non-agricultural land-use tax. It provides detailed guidance about applications for tax incentives, especially for investment projects in the fields of science and technology and agriculture.

On July 21: The central rate of VND/USD is VND 21,895 per US dollar, up VND7 from the day earlier

The State Bank of Vietnam quoted the central rate of VND/USD on July 21 at VND21,895 per US dollar, up VND7 from the day earlier. With the current +/- 3 percent VND/USD trading band, the ceiling exchange rate is VND22,542 per US dollar and the floor rate is VND21,239 per US dollar. At 8.30 am, the Commercial Bank for Foreign Trade of Vietnam (Vietcombank) posted the buying and selling rates at VND22,265 – 22,335 per US dollar, was the same from the previous day.

In the morning of July 21: The buying and selling prices of SJC gold touched VND36.40 million and VND36.50 million, respectively

At 8.35 am, the DOJI Group traded its gold at VND36.40 million and VND36.50 million per tael, down VND220,000 in both selling and buying prices from yesterday's rates. At 9.25 am, Hanoi time, spot gold was at \$1,311 per ounce, down more than \$4 compared to the closing price of previous day. Before that, in the US session, per ounce had fallen nearly \$16. At these trading prices, after converting according to the Vietcombank's foreign exchange rate, the global price of gold was equal to VND35.3 million per tael, was VND1.1-1.2 million lower than the price of SJC gold.

INTERNATIONAL NEWS
On July 20: The Dow Jones rose 0.19 percent, to 18,595.03

Wall Street gained on Wednesday and the S&P 500 and Dow industrials set fresh records, as Microsoft's strong results boosted the indexes and marked the latest sign that U.S. corporate earnings season may be less dour than feared. The Dow Jones industrial average .DJI rose 36.02 points, or 0.19 percent, to 18,595.03, for its ninth straight session of gains, its longest such streak since March 2013. The S&P 500 .SPX gained 9.24 points, or 0.43 percent, to 2,173.02 and the Nasdaq Composite .IXIC added 53.56 points, or 1.06 percent, to 5,089.93.

On July 20: Crude oil rose 30 cents, or 0.7 percent, to settle at \$47.75

At the end of maturity date, the price of WTI crude on New York Mercantile Exchange for August delivery, was up 29 cent, or 0.6%, to settle at \$44.94 a barrel. The price of WTI crude for September delivery, rose 30 cent, or 0.7%, to settle at \$45.75 a barrel. Brent crude on ICE Futures Europe for September delivery, rose 51 cents, or 1.1 percent, to \$47.17 a barrel.

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MARKET MOVEMENTS
VN-INDEX STATISTICS

Change (points)  **-0,69/-0,10%**

Index (points)  **659.57**

Trading volume (shares) **112,376,924**

Trading value (VND billion) **2,344.10**

Advances  **76**

Declines  **145**

Unchanged  **89**
HNX-INDEX STATISTICS

Change (points)  **-0,85/-1,00%**

Index (points)  **84.63**

Trading volume (shares) **39,283,838**

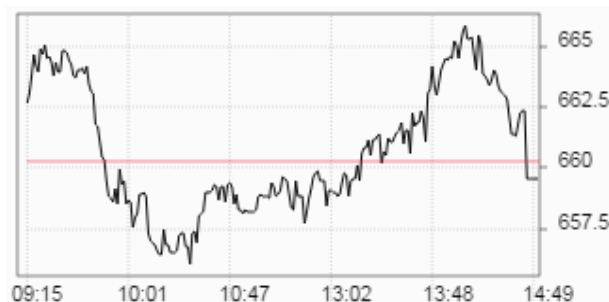
Trading value (VND billion) **530.83**


Advances  **92**

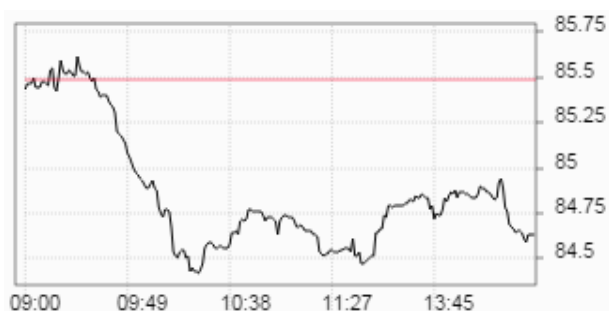
Declines  **121**






Unchanged  **165**
FOREIGNER TRADING STATISTICS

VOLUME (SHARES)	HOSE	HNX
BUY	8,924,860	2,316,800
SELL	7,737,080	441,900
BUY - SELL	1,187,780	1,874,900

VN-INDEX INTRA DAY


Ticker	Open	Close	High	Low	Volume	Change
EMC	12.7	12.7	12.7	12.7	1,400 	6.7%
CYC	3.1	3.2	3.2	3.1	430 	6.7%
BCG	6.3	6.7	6.7	6.3	427,990 	6.4%
PGI	17.7	18.7	18.8	17.6	428,790 	6.3%
HLG	8.6	8.6	8.6	8.1	69,960 	6.2%

HNX-INDEX INTRA DAY


Ticker	Open	Close	High	Low	Volume	Change
TMX	11	11	11	11	400 	10.0%
DZM	7.1	7.8	7.8	7.1	42,220 	9.9%
KKC	16.8	16.8	16.8	15.6	107,300 	9.8%
LBE	13	13.7	13.7	11.3	1,200 	9.6%
TKU	8	8	8	8	4,100 	9.6%

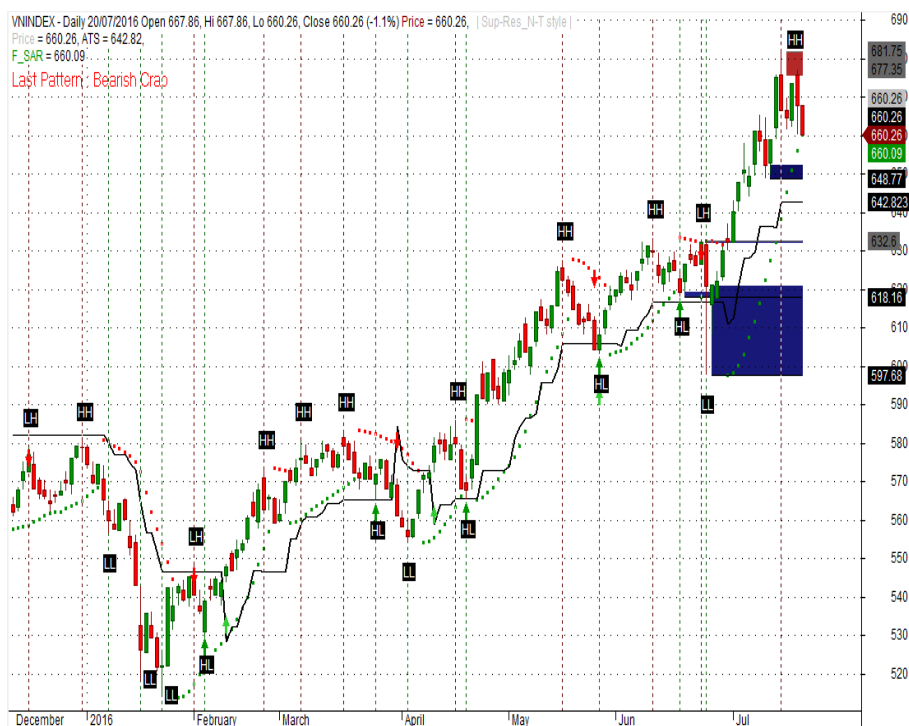
FOREIGNER TRADING VALUE

Today, foreigners were net-sellers for VND 26.08 billion. On HOSE, foreign investors net sold VND 73.13 billion. On HNX, foreign investors registered their net-buying status for VND 46.3 billion.

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TECHNICAL ANALYSIS

VN-INDEX



Support range: 620 - 640

Resistance range: 660 - 680

Analysis and recommendation

Analysis: Based on the moving of technical indicators, we believe that Vn-Index will test the nearest support range 620 - 640.

Recommendation:

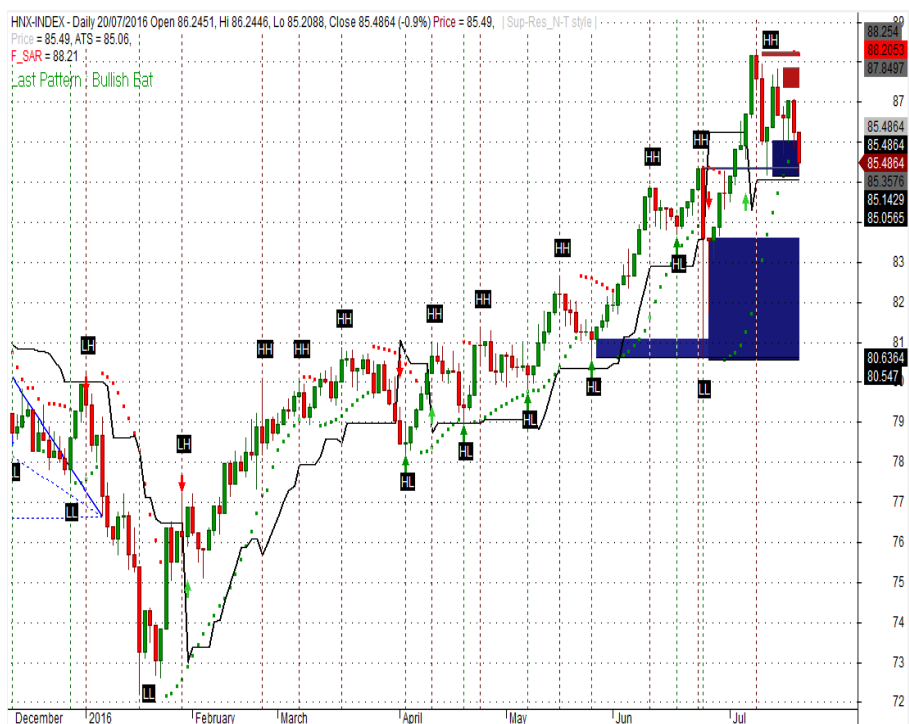
In a negative scenario, when the index may correct, the nearest support range of Vn-Index is forecast at 620 - 640, where traders can take T+ buying for the short-term position.

In a positive scenario, when the index may rebound, the nearest resistance range of Vn-Index is forecast at 660 - 680, where traders can sell a part of the existing short-term portfolio.

Based on Kelly formula, the recommended proportion of the portfolio is 70% cash/ 30% stocks.

Technical indicators				
Trend	Momentum		Volatility	
ADX	↑	ROC	→	BBs
MA	↑	RSI	→	SD
MACD	↑	Stochastic	→	ATR
PSAR	↓	%R	↓	Volume
Aroon	↑	MFI	→	Volume

HNX-INDEX



Support range: 84.0 - 86.0

Resistance range: 88.0 - 90.0

Analysis and recommendation

Analysis: Based on the moving of technical indicators, we believe that Vn-Index will test the nearest support range 84.0 - 86.0.

Recommendation:

In a negative scenario, when the index may correct, the nearest support range of Vn-Index is forecast at 84.0 - 86.0, where traders can take T+ buying for the short-term position.

In a positive scenario, when the index may rebound, the nearest resistance range of Vn-Index is forecast at 88.0 - 90.0, where traders can sell a part of the existing short-term portfolio.

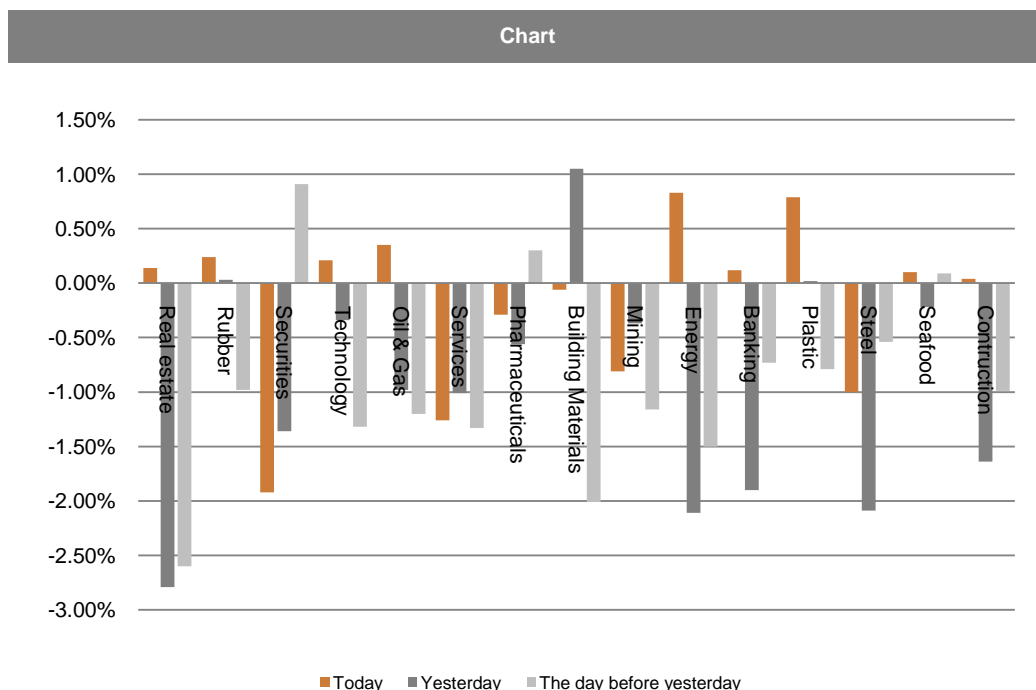
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Aroon	↓	MFI	→	Volume

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INDUSTRY PERFORMANCE

Industry	Change
Real estate	↑ 0.14%
Rubber	↑ 0.24%
Securities	↓ -1.92%
Technology	↑ 0.21%
Oil & Gas	↑ 0.35%
Services	↓ -1.26%
Pharmaceuticals	↓ -0.29%
Building Materials	↓ -0.06%
Mining	↓ -0.81%
Energy	↑ 0.83%
Banking	↑ 0.12%
Plastic	↑ 0.79%
Steel	↓ -1.00%
Seafood	↑ 0.10%
Construction	↑ 0.04%



Industry	Ticker	Open	Close	+/-	%	Volume
Oil & Gas	DPM	29.2	29.3	↑ 0.1	↑ 0.3%	621,250
	PVD	27.4	27.7	↑ 0.3	↑ 1.1%	620,420
	PVS	17.3	17.4	↑ 0.1	↑ 0.6%	1,531,024
Energy	GAS	62.5	63	↑ 0.5	↑ 0.8%	364,630
	PPC	14.8	15.2	↑ 0.4	↑ 2.7%	218,850
	PGD	45.4	46	↑ 0.6	↑ 1.3%	31,000
Plastic	BMP	163	167	↑ 4.0	↑ 2.5%	90,350
	NTP	66	65.9	↓ -0.1	↓ -0.2%	53,520
	AAA	32.2	33.2	↑ 1.0	↑ 3.1%	451,080

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