

July 25, 2016

**DAILY INFORMATION UPDATE**
**CORPORATE NEWS**
**L10: Q2/2016, profit reached VND10.1 billion, up 22% over the same period**

L10 - Lilama 10 Joint Stock Company - Q2/2016, net sales achieved VND416 billion, up 32% over the same period. L10 gained VND10.1 billion profit after tax, up 22% over the same period. In 6 months, net sales achieved VND708.4 billion, up 10% over the same period. Net income reached VND19 billion, up 12% over the same period.

**LM8: Q2/2016, profit reached VND17.6 billion, up 24% over the same period**

LM8 - Lilama 8 Joint Stock Company - Q2/2016, net sales achieved VND461.3 billion, up 58.2% over the same period. LM8 gained VND17.6 billion profit after tax, up 24% over the same period. In 6 months, net sales achieved VND770 billion, up 12% over the same period. Net income reached VND27.5 billion, up 5.4% over the same period.













**KMR: Q2/2016, profit reached VND9.4 billion, up 2.26 times over the same period**

KMR - Mirae Joint Stock Company - Q2/2016, net sales achieved VND149 billion, up 20% over the same period. KMR gained VND9.4 billion profit after tax, up 2.26 times over the same period. In 6 months, net sales achieved VND225.3 billion, up 18.4% over the same period. Net income reached VND12.5 billion, in the same period, KMR lost VND3.6 billion.

**VHC: Q2/2016, profit reached VND206.4 billion, up 133% over the same period**

VHC - Vinh Hoan Corporation - Q2/2016, net sales achieved VND2,066 billion, up 21% over the same period. KMR gained VND206.4 billion profit after tax, up 133% over the same period. In 6 months, net sales achieved VND3,667 billion, up 14% over the same period. Net income reached VND307 billion, up 61% over the same period.

**WORLD INDICES**

AREA	INDICES	+/-	Points
USA 	Dow Jones 	53.62	18,570.85
	Nasdaq 	26.26	5,100.16
	S&P 500 	9.86	2,175.03
EU 	FTSE 100 	30.59	6,730.48
	DAX 	-8.75	10,147.46
	CAC 40 	4.85	4,381.10
ASIA 	Nikkei 225 	38.33	16,665.58
	Hang Seng 	-36.22	21,964.27
	Shanghai 	-26.19	3,012.82

(Source: Stockbiz.vn; Vietstock.vn; Cafef.vn; Ndh.vn; TTXVN;...)

(Last updated at 5:30 PM on July 25, 2016)

**VIETNAM MACROECONOMIC NEWS**
**July CPI increases 0.13 percent month over month**

The July consumer price index (CPI) rose 0.13 percent against June, 2.39 percent year on year and 2.48 percent compared to December 2015, the General Statistics Office (GSO) reported on July 24. The average CPI for the first seven months of this year increased 1.82 percent from the same period last year. An upward trend was seen in five out of 11 goods and service groups, of which transport recording the highest rise at 1.19 percent, followed by goods and other services at 0.17 percent, housing and construction materials at 0.14 percent, beverage and cigarette 0.09 percent, and home appliances 0.06 percent.

**Hanoi's industrial production up 7 percent in 7 months**

Hanoi's index of industrial production (IIP) in the first seven months of this year grew robustly, surging by 7 percent year-on-year. From January to July, the processing and manufacturing industry posted a yearly rise of 7.3 percent while electricity production and distribution grew 7.8 percent. Water supply and waste and sewage management and treatment increase by only 0.6 percent.

**July 25: The central rate of VND/USD is VND 21,888 per US dollar, up VND7 from the week earlier**

The State Bank of Vietnam quoted the central rate of VND/USD on July 25 at VND21,888 per US dollar, up VND7 from the day earlier. With the current +/- 3 percent VND/USD trading band, the ceiling exchange rate is VND22,514 per US dollar and the floor rate is VND21,232 per US dollar. At 8.30 am, the Commercial Bank for Foreign Trade of Vietnam (Vietcombank) posted the buying and selling rates at VND22,260 – 22,330 per US dollar, the same from the previous week.

**July 25: The buying and selling prices of SJC gold touched VND36.19 million and VND36.52 million, respectively**

At 8.45 am, Saigon jewelry company limited traded its gold at VND36.19 million and VND36.52 million per tael, down VND130,000 in both selling and buying prices from yesterday's rates. In the global market, gold prices fell nearly \$10 per ounce to \$1,316.6 per ounce in the morning session. At 9.25 am, Hanoi time, spot gold was at \$1,330 per ounce. At these trading prices, after converting according to the Vietcombank's foreign exchange rate, the global price of gold was equal to VND35.43 million per tael, VND1,1 million lower than the price of SJC gold (not including fee and tax).

**INTERNATIONAL NEWS**
**July 22: The Dow industrials rose 0.29 percent, to 18,570.85**

July 22- US stocks rebounded, noted the 4th week in a row due to the rising of telecommunication sector. At the close, the Dow industrials rose 53.62 points, respectively 0.29%, to 18,570.85. The S & P 500 was up 9.86 points, or 0.46%, to 2,175.03, recorded a new record. And the Nasdaq Composite added 26.26 points, or 0.52%, to 5,100.16. Both the S&P 500 and Nasdaq reported new highs.

**July 22: Crude oil fell 1.3 percent, to settle at \$44.19**

July 22 - At the end of the session, the price of WTI crude for September delivery, fell 56 cents, or 1.3%, to settle at \$44.13 a barrel. Prices declined 5.3 percent this week. Brent crude on ICE Futures Europe for September delivery, dropped 51 cents, or 1.1 percent, to \$45.69 a barrel, the lowest settle since May 10. Prices slipped 4 percent this week.

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**MARKET MOVEMENTS**
**VN-INDEX STATISTICS**

Change (points)  **-0,57/-0,09%**

Index (points)  **649.30**

Trading volume (shares) **97,521,070**

Trading value (VND billion) **1,815.36**

Advances  **125**

Declines  **107**

Unchanged  **78**
**HNX-INDEX STATISTICS**


Change (points)  **-0,07/-0,08%**

Index (points)  **84.00**

Trading volume (shares) **36,363,911**

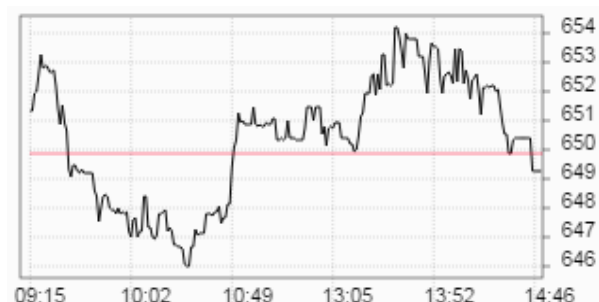
Trading value (VND billion) **429.86**



Advances  **93**

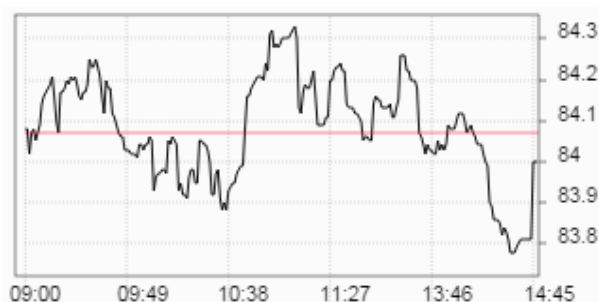
Declines  **94**






Unchanged  **191**
**FOREIGNER TRADING STATISTICS**

VOLUME (SHARES)	HOSE	HNX
<b>BUY</b>	<b>7,895,400</b>	<b>1,921,550</b>
<b>SELL</b>	<b>4,036,060</b>	<b>415,858</b>
<b>BUY - SELL</b>	<b>3,859,340</b>	<b>1,505,692</b>

**VN-INDEX INTRA DAY**


Ticker	Open	Close	High	Low	Volume	Change
VMD	36.7	36.7	36.7	36.7	10 	7.0%
DTL	19.3	20	20	19.3	3,260 	7.0%
SFC	25.1	27.8	27.8	25.1	30 	6.9%
VNL	25.5	27.8	27.8	25.5	20 	6.9%
STG	27.4	28	28	27	36,170 	6.9%

**HNX-INDEX INTRA DAY**


Ticker	Open	Close	High	Low	Volume	Change
HHG	10	11	11	9.6	156,300 	10.0%
SGC	53.4	53.4	53.4	45.1	1,900 	9.9%
PEN	9	9	9	9	200 	9.8%
HKB	19.5	21.4	21.4	19.4	2,257,200 	9.7%
HLY	13.8	13.8	13.8	13.8	100 	9.5%

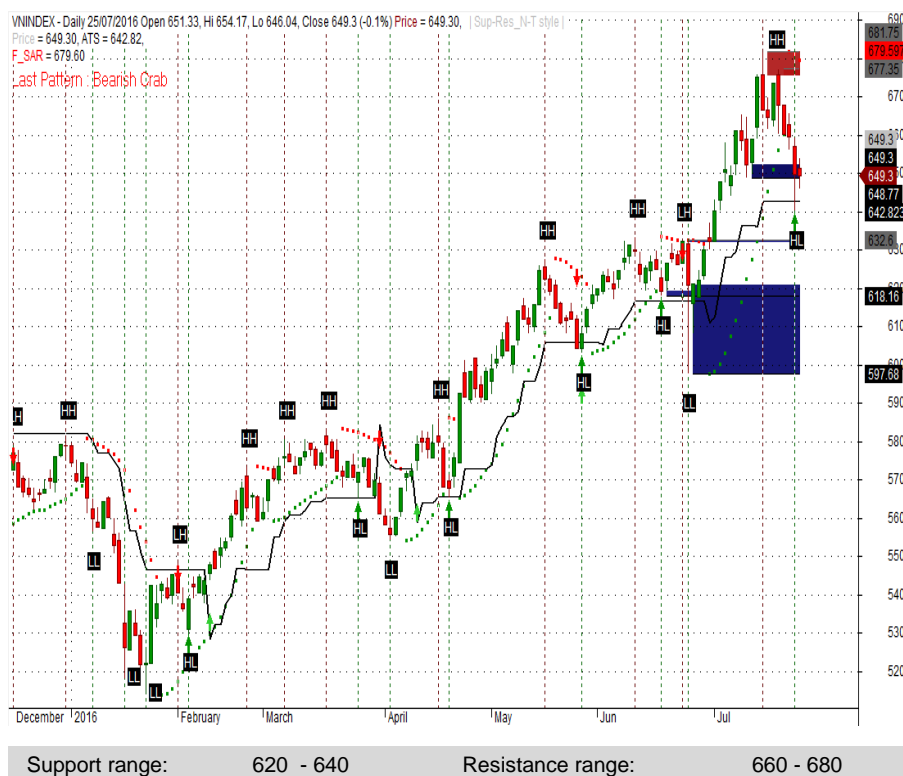
**FOREIGNER TRADING VALUE**

Today, foreigners were net-buyers for VND128.58 billion on both HOSE and HNX. On HOSE, foreign investors net bought VND109.04 billion. On HNX, foreign investors registered their net-buying status for VND19.5 billion. Foreigners' top buying shares on HNX were PVS (790.700 shares), VIX (251.300 billion), SHS (212.400 shares), API (121.600 shares) and TNG (100.000 shares). Foreigners' top selling on HNX shares were PVS (200.000 shares), SHB (64.920 shares), VNR (41.900 shares), SVN (24.000 shares) and MPT (17.000 shares).

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## TECHNICAL ANALYSIS

### VN-INDEX



### Analysis and recommendation

**Analysis:** Based on the moving of technical indicators, we believe that Vn-Index will test the nearest support range 620 - 640.

**Recommendation:**

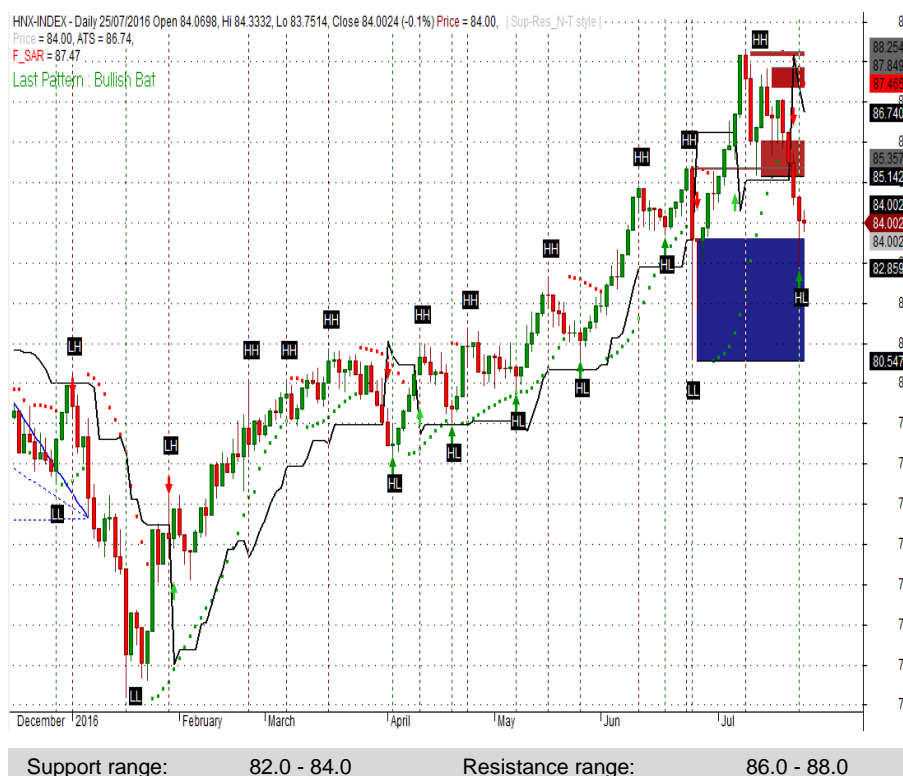
In a negative scenario, when the index may correct, the nearest support range of Vn-Index is forecast at 620 - 640, where traders can take T+ buying for the short-term position.

In a positive scenario, when the index may rebound, the nearest resistance range of Vn-Index is forecast at 660 - 680, where traders can sell a part of the existing short-term portfolio.

Based on Kelly formula, the recommended proportion of the portfolio is 90% cash/ 10% stocks.

Technical indicators			
Trend	Momentum		Volatility
ADX	➡	ROC	⬇️ BBs
MA	➡	RSI	➡ SD
MACD	⬆️	Stochastic	⬇️ ATR
PSAR	⬇️	%R	⬇️ Volume
Aroon	⬇️	MFI	➡ Volume

### HNX-INDEX



### Analysis and recommendation

**Analysis:** Based on the moving of technical indicators, we believe that Vn-Index will test the nearest support range 82.0 - 84.0.

**Recommendation:**

In a negative scenario, when the index may correct, the nearest support range of Vn-Index is forecast at 82.0 - 84.0, where traders can take T+ buying for the short-term position.

In a positive scenario, when the index may rebound, the nearest resistance range of Vn-Index is forecast at 86.0 - 88.0, where traders can sell a part of the existing short-term portfolio.

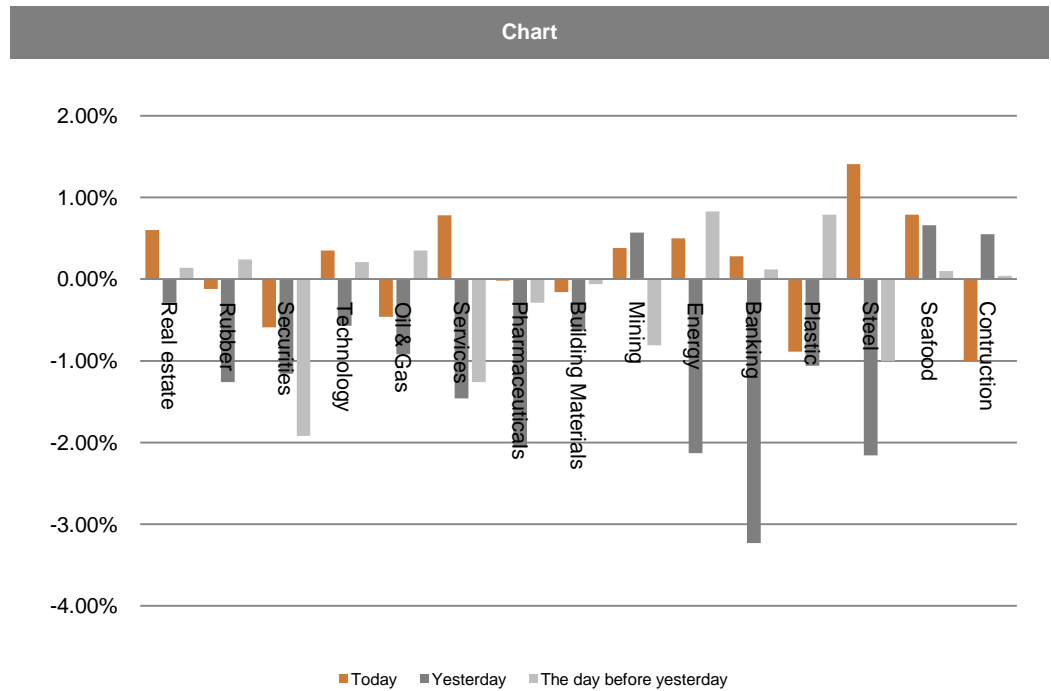
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Technical indicators			
Trend	Momentum		Volatility
ADX	⬇️	ROC	⬇️ BBs
MA	⬇️	RSI	⬇️ SD
MACD	➡	Stochastic	⬇️ ATR
PSAR	⬇️	%R	⬇️ Volume
Aroon	⬇️	MFI	⬇️ Volume

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**INDUSTRY PERFORMANCE**

Industry	Change
Real estate	↑ 0.60%
Rubber	↓ -0.12%
Securities	↓ -0.59%
Technology	↑ 0.35%
Oil & Gas	↓ -0.46%
Services	↑ 0.78%
Pharmaceuticals	↓ -0.02%
Building Materials	↓ -0.16%
Mining	↑ 0.38%
Energy	↑ 0.50%
Banking	↑ 0.28%
Plastic	↓ -0.89%
Steel	↑ 1.41%
Seafood	↑ 0.79%
Construction	↓ -1.00%



Industry	Ticker	Open	Close	+/-	%	Volume
Real estate	VIC	50	50.5	↑ 0.5	↑ 1.0%	148,890
	KBC	17	16.9	↓ -0.1	↓ -0.6%	6,582,830
	REE	20.5	20.6	↑ 0.1	↑ 0.5%	147,510
Services	PAN	40.1	40.7	↑ 0.6	↑ 1.5%	7,460
	OCH	6.4	6.4	→ 0.0	→ 0.0%	100
	TCT	56	56	→ 0.0	→ 0.0%	7,770
Steel	HPG	40.2	40.9	↑ 0.7	↑ 1.7%	3,766,690
	HSG	38.1	37.1	↓ -1.0	↓ -2.6%	2,814,230
	POM	9.2	9.8	↑ 0.6	↑ 6.5%	100

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