

July 26, 2016

**DAILY INFORMATION UPDATE**
**CORPORATE NEWS**
**PPC: Q2/2016, Profit lost VND192 billion, in the same period, PPC gained VND316 billion**

PPC - Pha Lai Thermal Power Jsc. – Q2/2016, Net sales achieved VND1,516 billion, down 33% over the same period. PPC lost VND192 billion net income, in the same period, PPC gained VND316 billion.

**AMD: Q2/2016, Profit achieved VND16 billion, up 3 times over the same period**

AMD - AMD Group Investment Jsc. – Q2/2016, Net sales achieved VND370 billion, up 16% over the same period. AMG gained VND16 billion net income, up 3 times over the same period.













**FMC: Q2/2016, Profit achieved VND21 billion, down 3% over the same period**

FMC - Sao Ta Foods Jsc. - Q2/2016, Net sales achieved VND639 billion, down 12% over the same period. FMC gained VND21 billion net income, down 3% over the same period.

**KBC: Q2/2016, Profit achieved VND312.4 billion, up 258% over the same period**

KBC - Kinhbac City Development Holding Corporation - Q2/2016, Net sales achieved VND667 billion, up 551% over the same period. KBC gained VND312.4 billion net income, up 258% over the same period. In 6 months, Net sales reached VND1,113.4 billion, up 72% over the same period. Net income reached VND419.9 billion, up 67% over the same period.

**WORLD INDICES**

AREA	INDICES	+/-	Points
USA 	Dow Jones 	-77.79	18,493.06
	Nasdaq 	-2.53	5,097.63
	S&P 500 	-6.55	2,168.48
EU 	FTSE 100 	-20.35	6,710.13
	DAX 	50.78	10,198.24
	CAC 40 	6.90	4,388.00
ASIA 	Nikkei 225 	-241.10	16,379.19
	Hang Seng 	29.17	21,993.44
	Shanghai 	3.01	3,015.83

(Source: Stockbiz.vn; Vietstock.vn; Cafef.vn; Ndh.vn; TTXVN;...)

(Last updated at 5:30 PM on July 26, 2016)

**VIETNAM MACROECONOMIC NEWS**
**Foreign trade value exceeds US\$177 billion**

Total foreign trade value as of July 15 was over US\$177 billion, a year-on-year rise of 2.8%, according to statistics from the General Department of Vietnam Customs. Key export products with good growth include clinker and cement (up 36.5%, equivalent to US\$6 million), vegetables and fruit (up 28.7% or US\$26 million) and rubber (up 18.3% or US\$12 million). Meanwhile, strong decreases were seen in the export of coal (down 98.9%, equivalent to US\$3 million); iron and steel (48.3% or US\$59 million); precious stone, non-ferrous metals and related products (36.9% or US\$35 million); and chemicals (31% or US\$16 million).

**Vietnam M&A deals to hit new record at \$6 billion**

The value of merger and acquisition deals in Vietnam will top US\$6 billion this year, or an increase of 15.3 percent from the record high of last year, news website Dau Tu reported on Monday, citing a research group. In the first seven months, the total value of M&A deals exceeded \$3 billion, up 28 percent year-on-year, according the research group of the Vietnam M&A Forum. The annual forum, organized by Dau Tu and M&A consultant AVM Vietnam, will be held in Ho Chi Minh City on August 18 with the participation of more than 3,300 lecturers and senior managers of local and international businesses.

**July 26: The central rate of VND/USD is VND 21,890 per US dollar, up VND2 from the day earlier**

The State Bank of Vietnam quoted the central rate of VND/USD on July 26 at 21,890 VND per US dollar, up VND2 from the day earlier. With the current +/- 3 percent VND/USD trading band, the ceiling exchange rate is 22,516 VND per US dollar and the floor rate is 21,234 VND per US dollar. At 8.30 am, the Commercial Bank for Foreign Trade of Vietnam (Vietcombank) and the Bank for Investment and Development of Vietnam (BIDV) posted the buying and selling rates at 22,260 – 22,330 VND per US dollar, the same from the previous day.

**July 26: The buying and selling prices of SJC gold touched VND36.4 million and VND36.5 million, respectively**

At 8.30 am, the DOJI Group traded its gold at VND36.4 million and VND36.5 million per tael, up VND50,000 in selling price and VND70,000 in buying price from yesterday's rates. In the global market, after a week of lost, the falling of gold prices has been stopped. In the early Asian session, this morning, the gold prices reached \$1,320 per ounce. At 8.45 am, Hanoi time, spot gold was at \$1,318.6 per ounce. At these trading prices, after converting according to the Vietcombank's foreign exchange rate, the global price of gold was equal to VND35.5 million per tael, VND1 million lower than the price of SJC gold (not including fee and tax).

**INTERNATIONAL NEWS**
**July 25: The Dow industrials fell 0.42 percent, to 18,493.06**

July 25 - US stocks fell when oil prices put pressure on energy stocks and investors were waiting for quarterly profit reports. At the close, the Dow industrials was down 77.79 points, respectively 0.42%, to 18,493.06. The S & P 500 lost 6.55 points, or 0.3%, to 2,168.48. And the Nasdaq Composite fell 2.53 points, or 0.05%, to 5,097.63.

**July 25: Crude oil fell 2.4 percent, to settle at \$43.13**

July 25 - Oversupply and sluggish demand pushed US oil prices down to the lowest of 3 months while Brent crude was down to the lowest since early May. At the end of the session, the price of WTI crude for September delivery, fell 1.06 USD, or 2.4%, to settle at \$43.13 a barrel, the lowest since April 25. Brent crude on ICE Futures Europe for September delivery, dropped 97 cents, or 2.1 percent, to \$44.72 a barrel, the lowest settle since May 9.

July 26, 2016

**MARKET MOVEMENTS**
**VN-INDEX STATISTICS**

Change (points)  **-0,71/-0,11%**

Index (points)  **648.59**

Trading volume (shares) **106,200,466**

Trading value (VND billion) **1,957.19**

Advances  **115**

Declines  **104**

Unchanged  **91**
**HNX-INDEX STATISTICS**

Change (points)  **-0,48/-0,57%**

Index (points)  **83.52**

Trading volume (shares) **37,118,222**

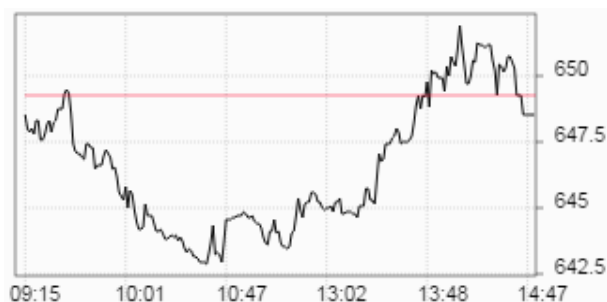
Trading value (VND billion) **443.62**

Advances  **86**

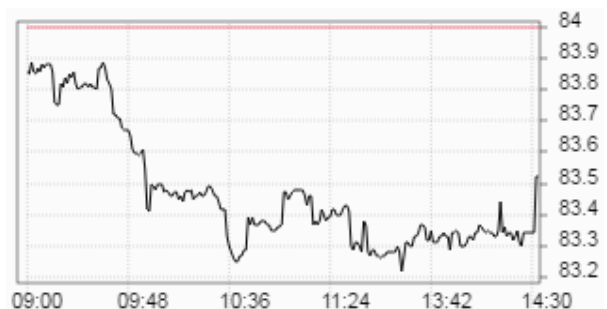
Declines  **106**






Unchanged  **186**
**FOREIGNER TRADING STATISTICS**

VOLUME (SHARES)	HOSE	HNX
BUY	8,147,370	1,056,207
SELL	3,934,800	332,720
BUY - SELL	4,212,570	723,487

**VN-INDEX INTRA DAY**


Ticker	Open	Close	High	Low	Volume	Change
PAC	33.5	35.3	35.3	33	238,310	 7.0%
BTT	36.9	36.9	36.9	32.6	3,110	 7.0%
VAF	15.4	15.4	15.4	15.4	50	 6.9%
HVG	10.8	10.9	10.9	10.7	3,798,350	 6.9%
TDW	30	32	32.1	30	1,480	 6.7%

**HNX-INDEX INTRA DAY**


Ticker	Open	Close	High	Low	Volume	Change
FID	9.9	12.1	12.1	9.9	112,520	 10.0%
CTC	8.2	8.9	8.9	8.2	50,100	 9.9%
SMN	9.2	9.2	9.2	9.2	100	 9.5%
HLY	15	15.1	15.1	15	800	 9.4%
VMI	7.6	8.3	8.3	7.6	344,600	 9.2%

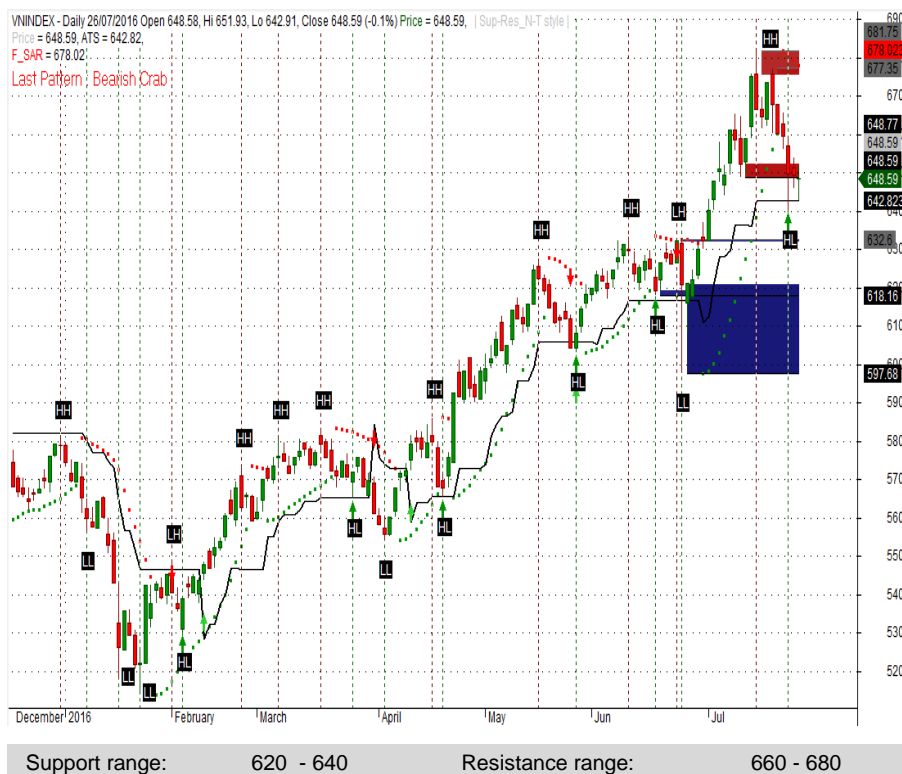
**FOREIGNER TRADING VALUE**

Today, foreigners were net-buyers for VND167,15 billion on both HOSE and HNX. On HOSE, foreign investors net bought VND157.46 billion. On HNX, foreign investors registered their net-buying status for VND9.7 billion. Foreigners' top buying shares on HNX were PVS (365.907 shares), VND (144.200 shares), MBG (90.000 shares), BVS (73.700 shares) and TNG (45.000 shares). Foreigners' top selling on HNX shares were PVS (128.000 shares), SHB (60.000 shares), DXP (36.420 shares), CPC (30.100 shares) and VNR (19.500 shares).

July 26, 2016

## TECHNICAL ANALYSIS

### VN-INDEX



### Analysis and recommendation

**Analysis:** Based on the moving of technical indicators, we believe that Vn-Index will test the nearest support range 620 - 640.

**Recommendation:**

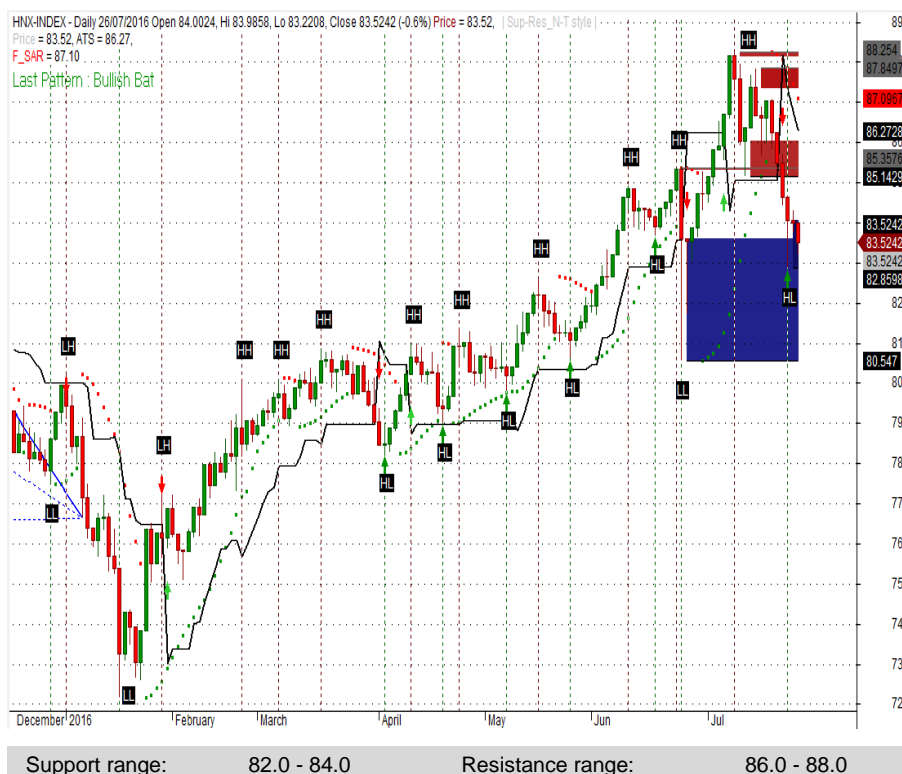
In a negative scenario, when the index may correct, the nearest support range of Vn-Index is forecast at 620 - 640, where traders can take T+ buying for the short-term position.

In a positive scenario, when the index may rebound, the nearest resistance range of Vn-Index is forecast at 660 - 680, where traders can sell a part of the existing short-term portfolio.

Based on Kelly formula, the recommended proportion of the portfolio is 90% cash/ 10% stocks.

Technical indicators			
Trend	Momentum		Volatility
ADX	↓	ROC	↓ BBs
MA	→	RSI	↓ SD
MACD	↑	Stochastic	↓ ATR
PSAR	↓	%R	↓ Volume
Aroon	↓	MFI	↓ Volume

### HNX-INDEX



### Analysis and recommendation

**Analysis:** Based on the moving of technical indicators, we believe that Vn-Index will test the nearest support range 82.0 - 84.0.

**Recommendation:**

In a negative scenario, when the index may correct, the nearest support range of Vn-Index is forecast at 82.0 - 84.0, where traders can take T+ buying for the short-term position.

In a positive scenario, when the index may rebound, the nearest resistance range of Vn-Index is forecast at 86.0 - 88.0, where traders can sell a part of the existing short-term portfolio.

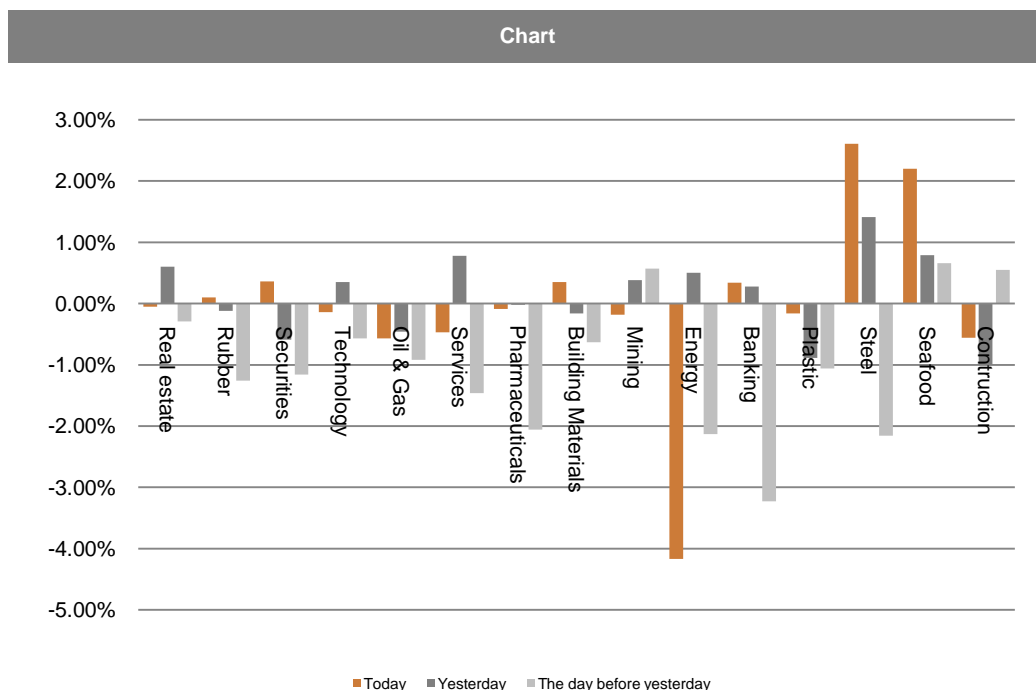
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Aroon	↓	MFI	↓ Volume

July 26, 2016

**INDUSTRY PERFORMANCE**

Industry	Change
Real estate	↓ -0.05%
Rubber	↑ 0.10%
Securities	↑ 0.36%
Technology	↓ -0.14%
Oil & Gas	↓ -0.57%
Services	↓ -0.47%
Pharmaceuticals	↓ -0.09%
Building Materials	↑ 0.35%
Mining	↓ -0.18%
Energy	↓ -4.17%
Banking	↑ 0.34%
Plastic	↓ -0.16%
Steel	↑ 2.61%
Seafood	↑ 2.20%
Construction	↓ -0.56%



Industry	Ticker	Open	Close	+/-	%	Volume
Real estate	SSI	22.3	22.4	↑ 0.1	↑ 0.5%	1,418,240
	HCM	30.3	30.5	↑ 0.2	↑ 0.7%	395,890
	KLS	11	11	→ 0.0	→ 0.0%	-
Services	HPG	40.9	42.3	↑ 1.4	↑ 3.4%	4,989,480
	HSG	37.1	37.7	↑ 0.6	↑ 1.6%	3,151,400
	POM	9.8	9.8	→ 0.0	→ 0.0%	30
Steel	VHC	49.5	52.5	↑ 3.0	↑ 6.1%	211,920
	HVG	10.2	10.9	↑ 0.7	↑ 6.9%	3,798,350
	VTF	33	33	→ 0.0	→ 0.0%	-

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