

August 05, 2016

**DAILY INFORMATION UPDATE**
**CORPORATE NEWS**

**MWG:** In 6 months, EAT reached VND835 billion, up 93% over the same period

MWG - Mobile World Investment Corporation – In 6 months, Net sales reached VND19,650 billion, up 81% over the same period, achieved 58% management target. EAT reached VND835 billion, up 93% over the same period, achieved 60% management target.

**ACB:** In 6 months, EAT reached VND663 billion, up 16% over the same period

ACB - Asia Commercial Bank – Q2/2016, EBT reached VND439 billion, up 18% over the same period. In 6 months, EBT reached VND828 billion, up 13% over the same period. EAT reached VND663 billion, up 16% over the same period.

**BIC:** In 6 months, EAT reached VND74 billion, up 28.5% over the same period

BIC - BIDV Insurance Corporation – In 6 months, Net sales reached VND615 billion, up 23% over the same period. EAT reached VND74 billion, up 28.5% over the same period.

**HDG:** Q2/2016, EAT reached VND36 billion, up 2.7 times over the same period

HDG - Ha Do Group Joint Stock Company – Q2/2016, Net sales reached VND235 billion, up 80% over the same period. EAT reached VND36 billion, up 2.7 times over the same period.

**WORLD INDICES**

AREA	INDICES	+/-	Points
USA 	Dow Jones 	-2.95	18,352.05
	Nasdaq 	6.51	5,166.25
	S&P 500 	0.46	2,164.25
EU 	FTSE 100 	105.76	6,740.16
	DAX 	57.65	10,227.86
	CAC 40 	24.55	4,345.63
ASIA 	Nikkei 225 	24.37	16,279.26
	Hang Seng 	93.11	21,832.23
	Shanghai 	3.97	2,982.43

(Source: Stockbiz.vn; Vietstock.vn; Cafef.vn; Ndh.vn; TTXVN;...)

(Last updated at 5:30 PM on August 05, 2016)

**VIETNAM MACROECONOMIC NEWS**
**Tax incentives to help firms beat difficulties**

Vietnam plans to impose a 17% corporate income tax (CIT) for four years from January 1, 2017, on businesses making less than VND20 billion (US\$893,000) in revenue. The current tax rate is 20%. This is one of the tax incentives included in the National Assembly's draft resolution on tax measures to help businesses overcome difficulties and promote the development of the business community. The finance ministry in its proposal about tax incentives submitted to the Government said offering a 17% CIT to small- and medium-sized enterprises (SMEs), equal to the preferential tax rate imposed on new projects located in areas of socio-economic difficulties, aimed to enable SMEs to accumulate capital for investment and business expansion and for improving competitiveness.

**The State Bank of Vietnam: Bad debts remain below 3% target**

Non-performing loans (NPLs) as of the end of May accounted for 2.78 per cent of the entire banking system's total outstanding loans. This was still under the 3 per cent threshold targeted by the Government, deputy governor of the State Bank of Vietnam, Nguyen Thi Hong said during a government press conference yesterday. The move was made after concern was expressed about an upward trend in NPLs, as reported recently in H1 financial reports of several commercial banks.

**August 05: The central rate of VND/USD is VND 21,828 per US dollar, down VND5 from yesterday**

The State Bank of Vietnam quoted the central rate of VND/USD on August 05 at VND21,828 per US dollar, down VND5 from yesterday. With the current +/- 3 percent VND/USD trading band, the ceiling exchange rate is VND22,483 per US dollar and the floor rate is VND21,173 per US dollar. At 8.40 am, the Commercial Bank for Foreign Trade of Vietnam (Vietcombank) posted the buying and selling rates at VND22,260 – 22,330 per US dollar, the same from yesterday rates.

**August 05: The buying and selling prices of SJC gold touched VND36,70 million and VND36,95 million, respectively**

At 8.20 am, Saigon jewelry company limited traded its gold at VND36.70 million and VND36.95 million per tael, up VND100,000 in buying and selling price from yesterday's rates. At 9.00 am, Hanoi time, spot gold was at \$1,360.8 per ounce, up nearly \$4 compared to yesterday's price. At these trading prices, after converting according to the Vietcombank's foreign exchange rate, the global price of gold was equal to VND36,63 million per tael, nearly VND320,000 lower than the price of SJC gold (not including fee and tax).

**INTERNATIONAL NEWS**
**August 04: The Dow industrials fell 0.02 percent, to 18,352.05**

August 04 - U.S. stocks hold steady on Thursday as investors awaited the closely watched jobs report on Friday. The Dow Jones industrials fell 2.95 points, or 0.02 percent, to 18,352.05, the S&P 500 added 0.46 points, or 0.02 percent, to 2,164.25 and the Nasdaq Composite increased 6.51 points, or 0.13 percent, to 5,166.25.

**August 04: U.S. crude oil rose 2.69 percent, to settle at \$41,93**

August 04 - Oil prices rose on Thursday after US inventories send mixed signals about supply levels in the market. At the end of the session, the price of WTI crude for September delivery, rose \$1.10, or 2.69%, to settle at \$41.93 a barrel. Brent crude on ICE Futures Europe for October delivery, up \$1.19, or 2.76 percent, to \$44.29 a barrel.

August 05, 2016

**MARKET MOVEMENTS**
**VN-INDEX STATISTICS**

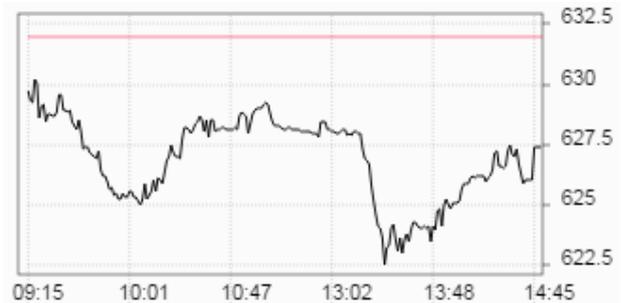
Change (points)	↓	<b>-4.55/-0.72%</b>
Index (points)	↓	<b>627.39</b>
Trading volume (shares)		<b>125,577,237</b>
Trading value (VND billion)		<b>2,109.37</b>
Advances	↑	<b>77</b>
Declines	↓	<b>144</b>
Unchanged	→	<b>89</b>

**HNX-INDEX STATISTICS**

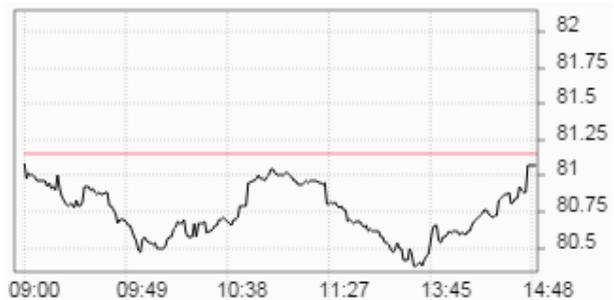
Change (points)	↓	<b>-0.08/-0.10%</b>
Index (points)	↓	<b>81.07</b>
Trading volume (shares)		<b>41,954,203</b>
Trading value (VND billion)		<b>446.97</b>
Advances	↑	<b>71</b>
Declines	↓	<b>112</b>
Unchanged	→	<b>196</b>

**FOREIGNER TRADING STATISTICS**

VOLUME (SHARES)	HOSE	HNX
BUY	<b>6,575,790</b>	<b>1,775,300</b>
SELL	<b>8,403,220</b>	<b>192,900</b>
BUY - SELL	<b>-1,827,430</b>	<b>1,582,400</b>

**VN-INDEX INTRA DAY**


Ticker	Open	Close	High	Low	Volume	Change
TMS	50	53.5	53.5	49.2	18,270	↑ 7.0%
SGT	4.3	4.6	4.6	4.1	28,560	↑ 7.0%
HOT	26.5	28	28	26.5	860	↑ 6.9%
RIC	8.4	9.6	9.6	8.4	5,660	↑ 6.7%
VNH	1.7	1.7	1.7	1.6	39,120	↑ 6.3%

**HNX-INDEX INTRA DAY**


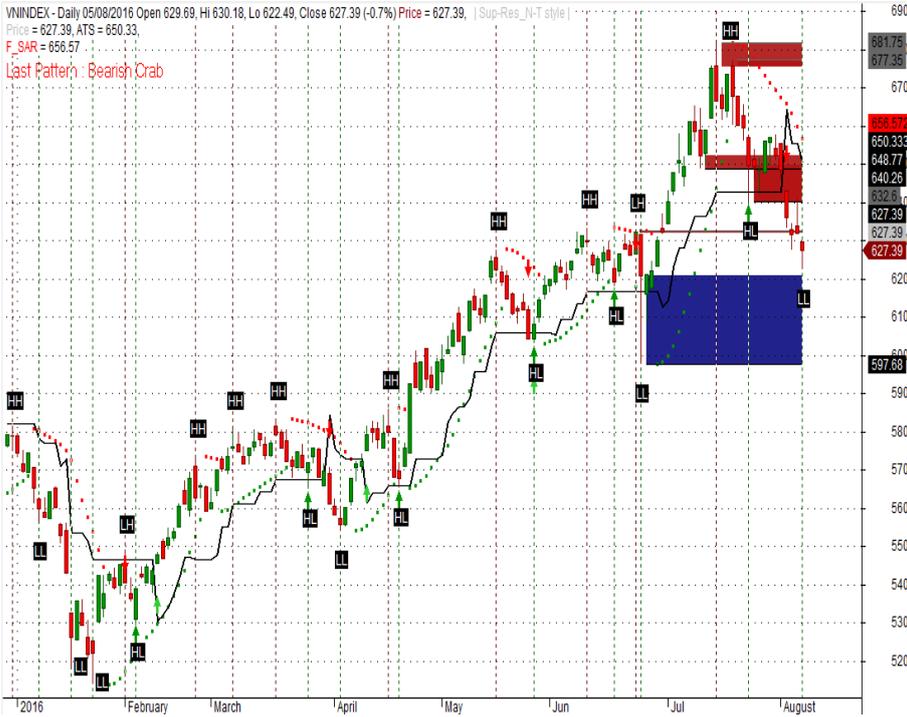
Ticker	Open	Close	High	Low	Volume	Change
BXH	15.4	15.4	15.4	15.4	100	↑ 10.0%
TH1	14.5	15.9	15.9	14.5	1,100	↑ 9.7%
DZM	12.7	12.7	12.7	12.4	45,800	↑ 9.5%
DLR	7	7	7	7	300	↑ 9.4%
VNF	69.3	83.9	83.9	69.3	600	↑ 9.0%

**FOREIGNER TRADING VALUE**

Today, foreigners were net-buyers for VND11.73 billion on both HOSE and HNX. On HOSE, foreign investors net sold VND15.15 billion. On HNX, foreign investors registered their net-buying status for VND26.9 billion. Foreigners' top buying shares on HNX were PVS (840.000 shares), PGT (157.600 shares), VND (126.600 shares), BVS (110.700 shares) and VNR (89.300 shares). Foreigners' top selling on HNX shares were AAA (120.500 shares), DXP (20.800 shares), VNR (10.000 shares), PGT (9.900 shares) and DAD (7.000 shares).

TECHNICAL ANALYSIS

VN-INDEX



Support range: 600 - 620      Resistance range: 640 - 660

Analysis and recommendation

Analysis: Based on the moving of technical indicators, we believe that Vn-Index will test the nearest support range 600 - 620.

Recommendation:

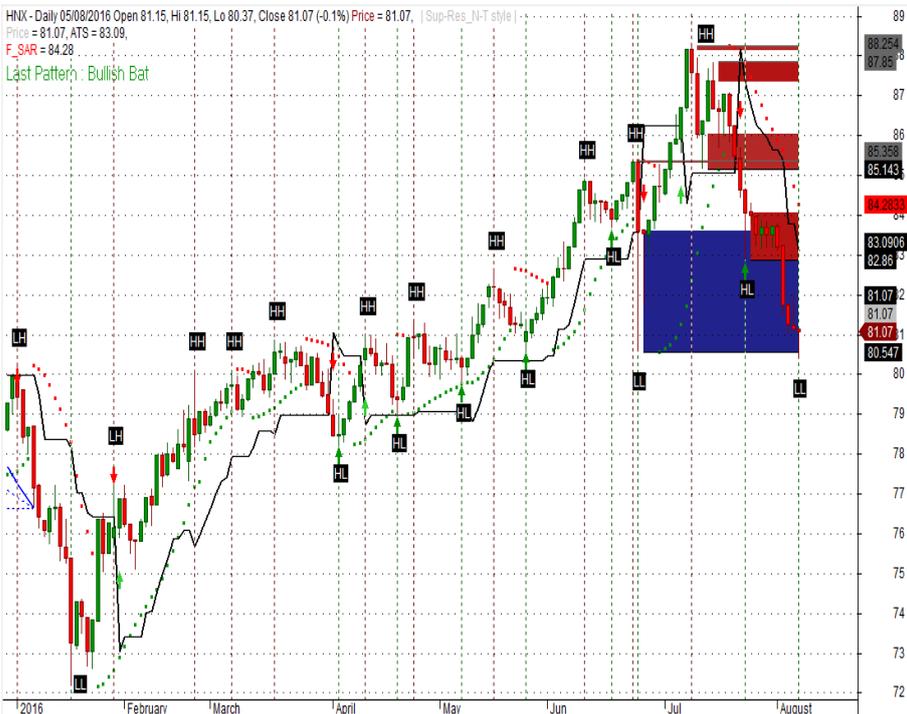
In a negative scenario, when the index may correct, the nearest support range of Vn-Index is forecast at 600 - 620, where traders can take T+ buying for the short-term position.

In a positive scenario, when the index may rebound, the nearest resistance range of Vn-Index is forecast at 640 - 660, where traders can sell a part of the existing short-term portfolio.

Based on Kelly formula, the recommended proportion of the portfolio is 90% cash/ 10% stocks.

Technical indicators			
Trend	Momentum	Volatility	
ADX	↓ ROC	↓ BBs	→
MA	↓ RSI	↓ SD	→
MACD	↓ Stochastic	↓ ATR	→
PSAR	↓ %R	↓ Volume	→
Aroon	↓ MFI	↓ Volume	→

HNX-INDEX



Support range: 81.0 - 82.0      Resistance range: 83.0 - 84.0

Analysis and recommendation

Analysis: Based on the moving of technical indicators, we believe that Hnx-Index will test the nearest support range 81.0 - 82.0.

Recommendation:

In a negative scenario, when the index may correct, the nearest support range of Hnx-Index is forecast at 81.0 - 82.0, where traders can take T+ buying for the short-term position.

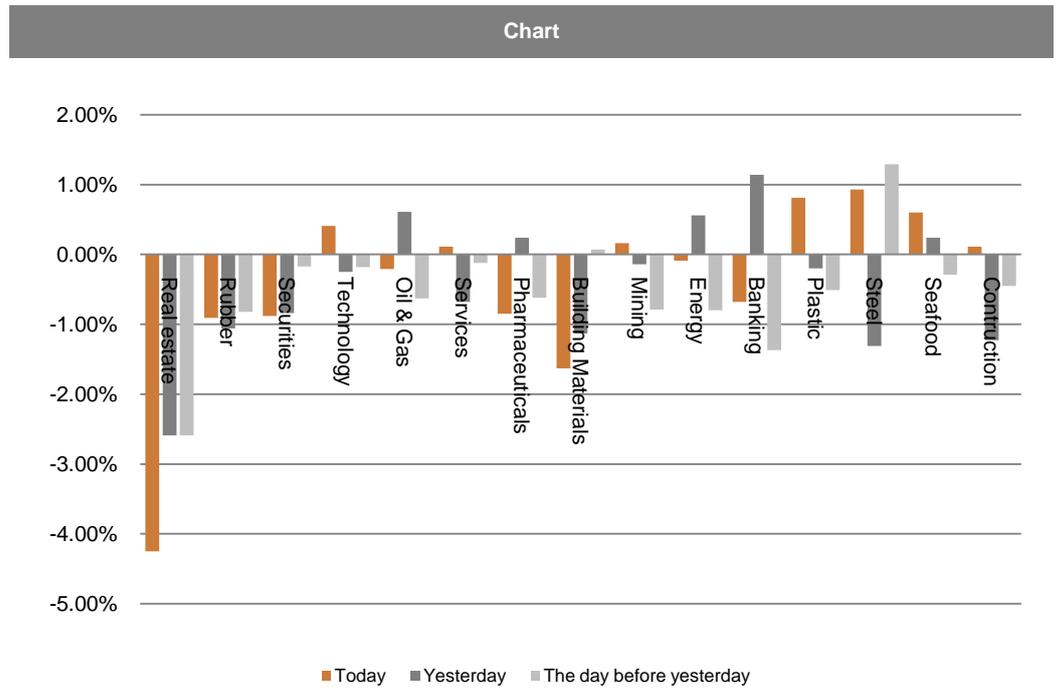
In a positive scenario, when the index may rebound, the nearest resistance range of Hnx-Index is forecast at 83.0 - 84.0, where traders can sell a part of the existing short-term portfolio.

Based on Kelly formula, the recommended proportion of the portfolio is 90% cash/ 10% stocks.

Technical indicators			
Trend	Momentum	Volatility	
ADX	↓ ROC	↓ BBs	→
MA	↓ RSI	↓ SD	→
MACD	↓ Stochastic	↓ ATR	→
PSAR	↓ %R	↓ Volume	→
Aroon	↓ MFI	↓ Volume	→

INDUSTRY PERFORMANCE

Industry	Change
Real estate	↓ -4.25%
Rubber	↓ -0.91%
Securities	↓ -0.88%
Technology	↑ 0.41%
Oil & Gas	↓ -0.21%
Services	↑ 0.11%
Pharmaceuticals	↓ -0.85%
Building Materials	↓ -1.63%
Mining	↑ 0.16%
Energy	↓ -0.09%
Banking	↓ -0.68%
Plastic	↑ 0.81%
Steel	↑ 0.93%
Seafood	↑ 0.60%
Construction	↑ 0.11%



Industry	Ticker	Open	Close	+/-	%	Volume
Technology	FPT	40.4	40.5	↑ 0.1	↑ 0.3%	461,730
	SAM	8.9	9	↑ 0.1	↑ 1.1%	447,820
	ELC	24.7	24.8	↑ 0.1	↑ 0.4%	102,770
Plastic	BMP	145	147	↑ 2.0	↑ 1.4%	71,830
	NTP	64	64.8	↑ 0.8	↑ 1.3%	36,836
	AAA	33.1	33.1	→ 0.0	→ 0.0%	306,275
Steel	HPG	42.6	43.1	↑ 0.5	↑ 1.2%	4,794,470
	HSG	37.8	38.7	↑ 0.9	↑ 2.4%	2,444,820
	VGS	11.7	11.8	↑ 0.1	↑ 0.9%	450,800

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