

VN-Index loses 950 after falling nearly 7 points

June 17th, 2019

MARKET SUMMARY

		VN-INDEX		HNX-INDEX
Change (points)	↓	-6.66/-0.70%	↑	+0.04/+0.04%
Index (points)	↓	946.95	↑	103.50
Trading volume (shares)		174,370,028		22,277,737
Trading value (billion VND)		4,001.24		282.08
Advances	↑	118	↑	52
Declines	↓	184	↓	82
Unchanged	→	80	→	232

FOREIGNER TRADING STATISTICS

		HOSE		HNX
VOLUME (SHARES)				
BUY		15,788,737		283,510
SELL		13,861,727		248,394
NET VOLUME (SHARES)		1,927,010		35,116
NET VALUE (BILLION VND)		103		1.5

ASEANSC'S VIEWPOINTS

On Monday (June 17th), the VN-Index traded on a negative note, and closed at its lows of the day, highlighting the poor performance of "Vingroup stocks" such as VIC, VHM and VRE. By the closing bell, the VN-Index lost 6.66 points (-0.70%) to close at 946.95. Trading volume was over 170 million shares, worth VND4,000 billion. Breadth was negative, with losers topping gainers 184 to 118. Foreign investors net bought VND103 billion on the HSX, mainly in POW.

In view of technical analysis, the VN-Index's daily chart shows a long red candlestick, and loses the support level of 950, or MA150, which are the signs of negativity. Therefore, we believe that, in a negative scenario, the VN-Index will test the nearest support range of 930 – 940, the next support range is forecast at 910 – 920. In a positive scenario, if the index rebounds, the nearest resistance range of VN-Index will be forecast at 950 – 960, at which investors can sell a part of the existing short-term portfolio.

We recommend investors avoid bottom fishing, while keeping a low stock proportion in order to minimize risks if the support range of 930 – 940 continues to be broken. Based on Kelly formula, the recommended proportion of the portfolio is 90% cash/ 10% stocks.

Analyst: Hai Le (hai.lp@aseansc.com.vn)

TRADING SCALE STATISTICS

List of stocks with the largest matched volume

Ticker	Close price	Matched volume	Proportion (%)
ROS	30.15	10,486,500.00	9.99
ITA	3.05	3,941,670.00	3.76
HPG	22.45	3,644,160.00	3.47
POW	15.95	3,637,680.00	3.47
STB	11.45	2,865,290.00	2.73

List of stocks with the largest listing value

Ticker	Close price	Matched volume	Proportion (%)
VIC	114.50	383,109,602	12.06
VHM	78.00	261,262,086	8.22
VCB	69.20	256,654,319	8.08
VNM	123.70	215,446,780	6.78
GAS	101.90	195,031,505	6.14

Top gainers

Ticker	Ref. price	Close price	Change (%)
BRC	9.00	9.63	7.00
FUCVREIT	8.00	8.56	7.00
SC5	27.90	29.85	6.99
RIC	6.60	7.06	6.97
CCI	13.65	14.60	6.96

Top losers

Ticker	Ref. price	Close price	Change (%)
TVS	15.20	12.30	-19.08
CTF	24.60	22.85	-7.11
AGF	4.20	3.91	-6.90
TN1	58.00	54.00	-6.90
THI	36.00	33.55	-6.81

Unit: Vol: share, Value: thousand VND

Source: HOSE, HNX, Aseansc

TECHNICAL ANALYSIS

WORLD INDICES

	Short-term (< 1 month)	Medium-term (1 - 3 months)	Long-term (>3 months)
VN-Index (Vietnam)	↓	↓	↓
Dow Jones (U.S.)	↑	→	→
Shanghai Composite (China)	→	→	→
Nikkei 225 (Japan)	→	↓	↓

Analyst: Hai Le (hai.lp@aseansc.com.vn)

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Hanoi Head Office

Address: 18 Ly Thuong Kiet, Hoan Kiem District, Hanoi City

Tel: (84 - 4)6 275 3844;

Hotline: 19006636

Fax: (84 - 4)6 275 3816

Order Center: (84 - 4)6 275 8888

Ho Chi Minh City Branch

Address: 2nd floor, 31-33-35 Ham nghi Building, No.1 District, Ho Chi Minh City

Tel: (84 - 8)3 824 6468

Fax: (84 - 8)3 824 6550

Order Center: (84 - 8)3 829 9090