

VN-Index rises nearly 4 points on poor breadth

June 24th, 2019

MARKET SUMMARY

		VN-INDEX		HNX-INDEX
Change (points)	↑	+3.65/+0.38%	↓	-0.07/-0.07%
Index (points)	↑	962.85	↓	104.78
Trading volume (shares)		150,298,672		24,936,267
Trading value (billion VND)		3,386.51		317.57
Advances	↑	115	↑	61
Declines	↓	165	↓	74
Unchanged	→	102	→	231

FOREIGNER TRADING STATISTICS

	HOSE	HNX
VOLUME (SHARES)		
BUY	11,053,600	501,520
SELL	16,740,510	203,421
NET VOLUME (SHARES)	-5,686,910	298,099
NET VALUE (BILLION VND)	-89	1

ASEANSC'S VIEWPOINTS

On Monday (June 24th), although rising nearly 8 points at one point, however, the VN-Index cut its gains due to high profit-taking pressure. Particularly, VCB, VIC, VHM, SAB and NVL were the large-cap gainers, offsetting the relative weakness in VNM, GAS, HPG, PLX and POW. By the closing bell, the VN-Index rose 3.65 points (+0.38%) to close at 962.85. Trading volume was nearly 150 million shares worth VND3,400 billion. Breadth was negative, with losers topping gainers 165 to 115. Foreign investors net sold VND89 billion on the HSX, mainly in SBT.

In view of technical analysis, the VN-Index's daily chart shows a green candlestick called "Shooting star" at the resistance range of 960 – 970, which is a sign of negativity. Therefore, we believe that, in a negative scenario, the VN-Index will test the nearest support level of 957, or MA20, the next support level is forecast at 956. In a positive scenario, if the index rebounds, the nearest resistance range of VN-Index will be forecast at 960 – 970, at which investors can sell a part of the existing short-term portfolio.

We recommend investors to observe carefully the support levels of 957, 956 and 955, at which investors can buy a part of the short-term portfolio, and consider cutting loss if these levels are broken. Based on Kelly formula, the recommended proportion of the portfolio is 70% cash/ 30% stocks.

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TRADING SCALE STATISTICS

List of stocks with the largest matched volume

Ticker	Close price	Matched volume	Proportion (%)
ROS	30.00	11,558,790.00	10.19
DLG	1.56	4,173,380.00	3.68
CTG	21.40	3,859,260.00	3.40
STB	11.70	3,159,730.00	2.78
HPG	23.35	3,089,270.00	2.72

List of stocks with the largest listing value

Ticker	Close price	Matched volume	Proportion (%)
VIC	116.40	389,466,879	12.00
VCB	73.00	270,748,054	8.35
VHM	79.50	266,286,356	8.21
VNM	123.10	214,401,767	6.61
GAS	104.50	200,007,775	6.16

Top gainers

Ticker	Ref. price	Close price	Change (%)
BMI	23.05	24.65	6.94
DXV	2.83	3.02	6.71
SCD	31.00	33.00	6.45
VDS	6.96	7.40	6.32
CCL	5.45	5.77	5.87

Top losers

Ticker	Ref. price	Close price	Change (%)
AGF	3.59	3.34	-6.96
MCG	2.30	2.14	-6.96
UDC	5.08	4.73	-6.89
SSC	82.60	77.00	-6.78
S4A	30.00	28.00	-6.67

Unit: Vol: share, Value: thousand VND

Source: HOSE, HNX, Aseansc

TECHNICAL ANALYSIS

WORLD INDICES

	Trend		
	Short-term (< 1 month)	Medium-term (1 - 3 months)	Long-term (>3 months)
VN-Index (Vietnam)	→	↓	↓
Dow Jones (U.S.)	↑	↑	↑
Shanghai Composite (China)	↑	→	↑
Nikkei 225 (Japan)	↑	→	↓

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