

ASEAN SECURITIES CORPORATION

Floors 4, 5, 6 and 7, No. 3 Dang Thai Than Street, Cua Nam Ward, Hanoi City

FINANCIAL STATEMENTS

1st Quarter of 2026

CONTENTS:

- Statement of financial position;
- Income statement;
- Cash flow statement;
- Statement of changes in owners' equity;
- Notes to the financial statements .

Ha Noi, April 2026



STATEMENT OF FINANCE POSITION

as at 31 March 2026

Currency : VND

ITEMS	Code	31-03-26	01-01-26
1	2	3	4
A. CURRENT ASSETS (100=110+130)	100	3,459,296,430,367	3,683,251,735,061
I. Financial assets (110=111-->129)	110	3,455,853,974,592	3,682,522,801,280
1. Cash and cash equivalents	111	116,663,703,528	78,746,323,448
1.1. Cash	111.1	116,663,703,528	78,746,323,448
2. Financial assets at fair value through profit or loss (FVTPL)	112	600,794,113,726	1,151,737,124,036
3. Held-to-maturity (HTM) investments	113	650,000,000,000	880,000,000,000
4. Loans	114	325,985,627,090	467,382,803,011
5. Available-for-sale (AFS) financial assets	115	1,050,704,794,522	1,050,704,794,522
6. Short-term Receivables	117	710,633,042,124	53,093,311,013
6.1. Receivables from disposal of financial assets	117.1	655,499,000,000	-
6.2. Receivables and accruals from dividend and interest income of financial assets	117.2	55,134,042,124	53,093,311,013
6.2.1. Dividends and interest receivable up to the collection date	117.3	4,088,220,205	4,061,050,738
6.2.2. Accruals for undue dividend and interest income	117.4	51,045,821,919	49,032,260,275
7. Advances to suppliers	118	135,000,000	135,000,000
8. Receivables from services provided by the Company	119	824,320,457	521,330,944
9. Other receivables	122	113,373,145	202,114,306
II. Other current assets (130 = 131-->136)	130	3,442,455,775	728,933,781
1. Advances	131	1,850,591,413	86,437,501
2. Office supplies, tools and materials	132	6,529,090	8,579,090
3. Short-term prepaid expenses	133	1,514,260,851	623,917,190
4. Short-term deposits, collaterals and pledges	134	10,000,000	10,000,000
6. Taxes and other receivables from the State	136	61,074,421	-
B. NON-CURRENT ASSETS (200 = 210+220+230+240+250-260)	200	242,471,239,386	44,137,549,270
I. Long-term financial assets	210	200,000,000,000	-
1. Long-term Investments	212	200,000,000,000	-
1.1. HTM investments	212.1	200,000,000,000	-
II. Fixed assets	220	18,294,839,857	19,776,498,523
1. Tangibles fixed assets	221	7,400,711,391	7,923,480,367
- Cost	222	16,843,488,846	16,805,698,846
- Accumulated depreciation(*)	223a	(9,442,777,455)	(8,882,218,479)

STATEMENT OF FINANCE POSITION

as at 31 March 2026

Currency : VND

2. Intangible fixed assets	227	10,894,128,466	11,853,018,156
- Cost	228	28,241,729,363	28,158,929,363
- Accumulated amortisation(*)	229a	(17,347,600,897)	(16,305,911,207)
IV. Construction in progress	240	1,690,746,691	1,418,576,552
V. Other long-term assets	250	22,485,652,838	22,942,474,195
1. Long-term deposits, collaterals and pledges	251	209,164,120	206,764,120
2. Long-term prepaid expenses	252	2,276,488,718	4,032,895,843
3. Payment for Settlement Assistance Fund	254	20,000,000,000	18,702,814,232
TOTAL ASSETS (270 = 100 + 200)	270	3,701,767,669,753	3,727,389,284,331
C. LIABILITIES (300 = 310 + 340)	300	1,750,473,017,563	1,751,482,302,767
I. Current liabilities	310	1,714,343,571,971	1,703,964,555,613
1. Short-term borrowings and financial leases	311	1,683,000,000,000	1,658,000,000,000
1.1. Short-term borrowings	312	1,683,000,000,000	1,658,000,000,000
2. Short-term trade payables	320	3,660,376,502	2,806,132,777
3. Short-term advance from customers	321	655,828,363	575,680,000
4. Taxation and Statutory obligation	322	6,267,158,398	11,181,712,074
5. Payables to employees	323	3,053,649,557	8,521,657,881
6. Employee benefits	324	858,208,180	896,723,980
7. Short-term accrued expenses	325	2,929,715,066	5,561,508,885
8. Short-term unearned revenue	327	-	40,000,000
9. Other short-term payables	329	1,147,881,557	3,083,331,822
10. Bonus and welfare fund	331	12,770,754,348	13,297,808,194
II. Non-current liabilities	340	36,129,445,592	47,517,747,154
1. Deferred income tax payables	356	36,129,445,592	47,517,747,154
D. OWNERS' EQUITY (400 = 410 + 420)	400	1,951,294,652,190	1,975,906,981,564
I. Owners' equity	410	1,951,294,652,190	1,975,906,981,564
1. Share capital	411	1,500,000,000,000	1,500,000,000,000
1.1. Capital contribution	411.1	1,500,000,000,000	1,500,000,000,000
a. Ordinary shares	411.1a	1,500,000,000,000	1,500,000,000,000
2. Reserve for charter capital supplementation	414	8,100,925,053	8,100,925,053
3. Undistributed profit	417	443,193,727,137	467,806,056,511
3.1. Realized profit	417.1	298,675,947,270	277,735,067,896
3.2. Unrealized profit	417.2	144,517,779,867	190,070,988,615
TOTAL LIABILITIES AND OWNERS' EQUITY	440	3,701,767,669,753	3,727,389,284,331

OFF-STATEMENT OF FINANCIAL POSITION ITEMS

as at 31 March 2026

Currency: VND

ITEMS	CODE	31-03-26	01-01-26
1	2	3	4
A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS			
1. Bad debts written-off	004	840,269,071	840,269,071
2. Outstanding shares	006	150,000,000	150,000,000
3. Financial assets listed/registered for trading at Vietnam Securities Depository and Clearing Corporation ("VSDC") of the Company	008	881,557,330,000	781,561,430,000
4. Non-traded financial assets deposited at VSDC of the Company	009	350,000	350,000
B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS			
1. Financial assets listed/registered for trading at VSDC of investors	021	63,899,956,740,000	63,090,660,660,000
a. Unrestricted financial assets	021.1	59,510,044,040,000	61,145,116,990,000
b. Restricted financial assets	021.2	173,874,240,000	213,489,890,000
c. Mortgaged financial assets	021.3	2,455,095,570,000	1,025,095,570,000
d. Blocked financial assets	021.4	1,741,106,870,000	691,504,870,000
e. Financial assets awaiting settlement	021.5	19,836,020,000	15,453,340,000
2. Non-traded financial assets deposited at VSDC of investors	022	4,273,260,000	44,780,080,000
a. Unrestricted and non-traded financial assets deposited at VSDC	022.1	4,273,260,000	5,830,080,000
b. Restricted and non-traded financial assets deposited at VSDC	022.2	-	38,950,000,000
3. Awaiting financial assets of investors	023	33,940,890,000	35,357,710,000
4. Financial assets which have not been deposited at VSDC of investors	024.b	26,397,361,190,000	26,447,361,190,000
5. Customers' deposits	026	165,094,956,986	189,957,923,449
5.1. Investors' deposits for securities trading activities managed by the Company	027	105,616,578,059	127,080,642,142
5.2. Clearing deposits and payment of securities transactions	029	59,350,520,710	62,749,423,090
a. Clearing deposits and payment of securities transactions by domestic investors	029.1	59,350,520,710	62,749,423,090
5.3. Deposits of securities issuers	030	127,858,217	127,858,217
6. Payables to investors - investors' deposits for securities trading activities managed by the Company	031	164,967,098,769	189,830,065,232
6.1. Payables to domestic investors for securities trading activities managed by the Company	031.1	164,475,419,622	189,232,762,628
6.2. Payables to foreign investors for securities trading activities managed by the Company	031.2	491,679,147	597,302,604
7. Dividend, bond principal and interest payables	035	127,858,217	127,858,217

Preparer
(Signed, full name)



Ms. Vu Thi Thanh Hang

Chief Accountant
(Signed, full name)



Ms. Nguyen Hoang Phuong

Legal representative
(Signed, full name, stamped)



Ms. Le Thi Thanh Binh

ASEAN SECURITIES CORPORATION

Form B02a - CTCK

(Issued in accordance with Circular No. 334/2016/TT-BTC dated December 27, 2016 of the Ministry of Finance)

INCOME STATEMENT

1st Quarter Year 2026

Currency : VND

ITEMS	Code	1st Quarter Year				Accumulated Previous Year
		2026	2025	Current Year	5	
1	2	3	4	5	6	
I. OPERATING INCOME						
1.1. Gain from financial assets at fair value through profit and loss ("FVTPL")	01	(31,877,893,597)	25,447,489,333	(31,877,893,597)	25,447,489,333	
a. Gain from disposal of financial assets at FVTPL	01.1	715,468,822	13,217,568,929	715,468,822	13,217,568,929	
b. Gain from revaluation of financial assets at FVTPL	01.2	(32,609,158,391)	12,215,830,507	(32,609,158,391)	12,215,830,507	
c. Dividend, interest income from financial assets at FVTPL	01.3	15,795,972	14,089,897	15,795,972	14,089,897	
1.2. Gain from held-to-maturity (HTM) investments	02	13,094,246,582	7,007,506,859	13,094,246,582	7,007,506,859	
1.3. Gain from loans and receivables	03	9,887,594,065	7,686,097,598	9,887,594,065	7,686,097,598	
1.4. Gain from available-for-sale (AFS) financial assets	04	22,654,109,585	-	22,654,109,585	-	
1.5. Revenue from brokerage services	06	7,105,646,492	9,530,086,926	7,105,646,492	9,530,086,926	
1.6. Revenue from underwriting and issuance agency services	07	300,000,000	-	300,000,000	-	
1.7. Revenue from securities custodian services	09	805,403,508	1,158,982,275	805,403,508	1,158,982,275	
1.8. Revenue from financial advisory services	10	627,193,309	295,146,407	627,193,309	295,146,407	
Total operating income (20 = 01-->11)	20	22,596,299,944	51,125,309,398	22,596,299,944	51,125,309,398	
II. OPERATING EXPENSES						
2.1. Loss from financial assets at fair value through profit or loss (FVTPL)	21	24,637,040,361	(1,687,628,319)	24,637,040,361	(1,687,628,319)	
a. Loss from disposal of financial assets at FVTPL	21.1	-	-	-	-	
b. Loss from revaluation of financial assets at FVTPL	21.2	24,332,351,919	(1,844,583,736)	24,332,351,919	(1,844,583,736)	
c. Transaction costs of acquisition of financial assets at FVTPL	21.3	304,688,442	156,955,417	304,688,442	156,955,417	

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INCOME STATEMENT

1st Quarter Year 2026

				Currency : VND
2.2. Expenses for proprietary trading activities	26	502,119,716	492,101,278	502,119,716
2.3. Expenses for brokerage services	27	8,857,676,131	9,865,588,488	8,857,676,131
2.4. Expenses for securities custodian services	30	754,324,059	1,087,017,069	754,324,059
2.5. Expenses for financial advisory services	31	1,323,229,754	1,018,112,893	1,323,229,754
Total operating expenses (40 = 21-->32)	40	36,074,390,021	10,775,191,409	36,074,390,021
III. FINANCE INCOME				
3.1. Dividend income and interest income from demand deposits	42	190,353,182	412,427,372	190,353,182
Total finance income (50 = 41-->44)	50	190,353,182	412,427,372	190,353,182
IV. FINANCE EXPENSES				
4.1. Borrowing costs	52	42,517,769,852	1,174,172,601	42,517,769,852
4.2. Other finance expenses	55	34,165,423	64,019,263	34,165,423
Total finance expenses (60 = 51-->55)	60	42,551,935,275	1,238,191,864	42,551,935,275
V. SELLING EXPENSE				
61				
VI. GENERAL AND ADMINISTRATIVE EXPENSES				
62		12,260,200,932	11,106,708,203	12,260,200,932
VII. OPERATING PROFIT (70= 20+50-40 -60-61-62)				
70		(68,099,873,102)	28,417,645,294	(68,099,873,102)
VIII. OTHER INCOME AND EXPENSES				
8.1. Other income	71	37,334,458,222	-	37,334,458,222
8.2. Other expense	72	-	720,945	-
Total other operating profit (80= 71-72)	80	37,334,458,222	(720,945)	37,334,458,222

ASEAN SECURITIES CORPORATION

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INCOME STATEMENT

1st Quarter Year 2026

				Currency : VND
IX. PROFIT BEFORE TAX (90=70 + 80)	90	(30,765,414,880)	28,416,924,349	28,416,924,349
9.1. Realized profit	91	26,176,095,430	14,356,510,106	14,356,510,106
9.2. UnRealized profit	92	(56,941,510,310)	14,060,414,243	14,060,414,243
X. CORPORATE INCOME TAX (CIT) EXPENSES	100	(6,153,085,506)	5,683,516,559	5,683,516,559
10.1. Current CIT expense	100.1	5,235,216,056	2,871,433,710	2,871,433,710
10.2. Deferred CIT expense/(income)	100.2	(11,388,301,562)	2,812,082,849	2,812,082,849
XI. PROFIT AFTER TAX (200 = 90 - 100)	200	(24,612,329,374)	22,733,407,790	22,733,407,790

Preparer

(Signed, full name)



Ms. Vu Thi Thanh Hang

Chief Accountant

(Signed, full name)



Ms. Nguyen Hoang Phuong

Legal representative

(Signed, full name, stamped)




Ms. Le Thi Thanh Binh

CASH FLOW STATEMENT

(Indirect Method)

For the period of 01 January 2026 to 31 March 2026

Currency : VND

ITEMS	Code	Current year	Previous year
1	2	3	4
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	(30,765,414,880)	28,416,924,349
2. Adjustments for:	02	40,031,798,313	665,425,526
- Depreciation and amortization expense	03	1,602,248,666	1,052,473,710
- Borrowing costs	06	42,517,769,852	1,174,172,601
- Accrued interest	08	(4,088,220,205)	(1,561,220,785)
3. Increase in non-monetary expenses	10	24,332,351,919	(1,844,583,736)
- Loss from revaluation of financial assets at FVTPL	11	24,332,351,919	(1,844,583,736)
4. Decrease in non-monetary income	18	32,609,158,391	(12,215,830,507)
- Gain from Revaluation of financial assets at FVTPL	19	32,609,158,391	(12,215,830,507)
5. Operating income before changes in working capital	30	(52,054,001,423)	623,852,790,580
- Increase (Decrease) in financial assets at FVTPL	31	494,001,500,000	(115,912,483,429)
- Increase/(decrease) in HTM investments	32	30,000,000,000	630,000,000,000
- Increase (decrease) in loans	33	141,397,175,921	101,525,537,010
(-) Increase, (+) decrease in receivables from disposal of financial assets	35	(655,499,000,000)	-
(-) Increase, (+) decrease in dividends and interest receivables from financial assets	36	2,047,489,094	19,860,087,447
(-) Increase, (+) decrease in receivables from services provided by the company	37	(302,989,513)	2,932,587,407
(-) Increase, (+) decrease in other receivables	39	88,741,161	92,227,572
- Increase/(decrease) in Other assets	40	(1,762,103,912)	(999,356,058)
- Increase/(decrease) in accrued expenses (excluding interest expenses)	41	(1,568,714,365)	3,342,688
- (Increase)/decrease in prepaid expenses	42	866,063,464	1,413,428,054
(-) Corporate income tax paid	43	(7,616,243,724)	(8,688,350,158)
(-) Interest expenses paid	44	(43,580,849,306)	(1,702,799,999)
- Increase/(Decrease) in trade payables	45	1,970,165,965	(1,729,445,733)
- Increase/(Decrease) in welfare benefits for employees	46	(38,515,800)	(14,823,100)
- Increase/(Decrease) in statutory obligations (excluding CIT paid)	47	(2,594,600,429)	(1,270,135,275)
- Increase/(decrease) in payables to employees	48	(5,740,178,463)	(5,388,461,516)
- Increase/(decrease) in other payables and covered warrants payables	50	(1,975,450,265)	5,710,219,062
- Other receipts from operating activities (Interest received, others)	51	80,148,363	-
- Other payments for operating activities	52	(1,826,639,614)	(1,978,783,392)
Net cash flows from operating activities	60	14,153,892,320	638,874,726,212
1. Purchase and construction of fixed assets, investment properties and other assets	61	(1,236,512,240)	(1,014,387,734)
Net cash flow from investing activities	70	(1,236,512,240)	(1,014,387,734)

CASH FLOW STATEMENT

(Indirect Method)

For the period of 01 January 2026 to 31 March 2026

Currency : VND


ITEMS	Code	Current year	Previous year
1	2	3	4
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Cash receipt from issuance of shares, capital contributed by shareholders	71		500,000,000,000
2. Drawdown of borrowings	73	2,956,000,000,000	447,000,000,000
2.1. Other borrowings	73.2	2,956,000,000,000	447,000,000,000
3. Repayment of borrowings	74	(2,931,000,000,000)	(1,035,000,000,000)
3.1. Repayment of principal of other borrowings	74.3	(2,931,000,000,000)	(1,035,000,000,000)
Net cash flows from financing activities	80	25,000,000,000	(88,000,000,000)
IV. NET INCREASE/(DECREASE) IN CASH DURING THE PERIOD	90	37,917,380,080	549,860,338,478
V. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	101	78,746,323,448	87,170,422,133
- Cash	101.1	78,746,323,448	87,170,422,133
VI. CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	103	116,663,703,528	637,030,760,611
- Cash	103.1	116,663,703,528	637,030,760,611

Preparer
(Signed, full name)



Ms. Vu Thi Thanh Hang

Chief Accountant
(Signed, full name)



Ms. Nguyen Hoang Phuong

Legal Representative
(Signed, full name, stamped)



Ms. Le Thi Thanh Binh

(Issued in accordance with Circular No. 334/2016/TT-BTC dated December 27, 2016 of the Ministry of Finance)

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS

For the period of 1st January 2026 to 31st March 2026

Currency: VND


ITEMS	Code	This year	Previous Year
1	2	3	4
I. Cash flows from brokerage and trust activities of customers			
1. Cash receipts from disposal of brokerage securities of customers	01	7,044,760,923,210	7,802,138,457,571
2. Cash payments for acquisition of brokerage securities of customers	02	(6,339,208,770,202)	(6,899,876,786,191)
3. Cash receipts for settlement of securities transactions of customers	07	36,664,685,440,294	10,304,172,855,569
4. Cash payments for customers' securities transaction settlement	08	(37,394,455,575,180)	(11,313,150,960,410)
5. Cash payments for customers' securities custody fees	09	(644,984,585)	(1,071,686,186)
Net increase/(decrease) in cash during the period	20	(24,862,966,463)	(107,788,119,647)
II. Cash and cash equivalents of customers at the beginning of the period			
Cash at banks at the beginning of the period:	31	189,957,923,449	309,225,141,850
- Investors' deposits managed by the Company for securities trading activities	32	127,080,642,142	251,715,549,093
- Deposits for securities clearing and settlement	34	62,749,423,090	57,381,734,540
- Deposits of securities issuers	35	127,858,217	127,858,217
III. Cash and cash equivalents of the customers at the end of the period			
Cash at banks at the end of the period:	41	165,094,956,986	201,437,022,203
- Investors' deposits for securities trading activities managed by the Company	42	105,616,578,059	124,601,605,066
- Deposits for securities clearing and settlement	44	59,350,520,710	76,700,528,920
- Deposits of securities issuers	45	127,858,217	134,888,217

Preparer
(Signed, full name)



Ms. Vu Thi Thanh Hang

Chief Accountant
(Signed, full name)



Ms. Nguyen Hoang Phuong

Legal Representative
(Signed, full name, stamped)



Ms. Le Thi Thanh Binh

STATEMENT OF CHANGES IN OWNERS' EQUITY

For the period of 1st January 2026 to 31st March 2026

Currency : VND

ITEMS	Beginning balance		Increase/(decrease)				Ending balance	
	01/01/2025 VND	01/01/2026 VND	2025		2026		31/03/2025 VND	31/03/2026 VND
			Increase VND	Decrease VND	Increase VND	Decrease VND		
I CHANGES IN OWNERS' EQUITY								
1 Share capital	1,000,000,000,000	1,500,000,000,000	500,000,000,000	-	-	-	1,500,000,000,000	1,500,000,000,000
1.1 Ordinary share	1,000,000,000,000	1,500,000,000,000	500,000,000,000	-	-	-	1,500,000,000,000	1,500,000,000,000
2 Charter capital supplementary reserve	8,100,925,053	8,100,925,053					8,100,925,053	8,100,925,053
3 Undistributed profit	362,610,705,151	467,806,056,511	22,733,407,790	-	20,940,879,374	45,553,208,748	385,344,112,941	443,193,727,137
3.1 Realized profit	201,719,951,391	277,735,067,896	11,485,076,396		20,940,879,374	-	213,205,027,787	298,675,947,270
3.2 Unrealized profit	160,890,753,760	190,070,988,615	11,248,331,394			45,553,208,748	172,139,085,154	144,517,779,867
TOTAL	1,370,711,630,204	1,975,906,981,564	522,733,407,790	-	20,940,879,374	45,553,208,748	1,893,445,037,994	1,951,294,652,190

Preparer



Ms. Vu Thi Thanh Hang

Chief Accountant



Ms. Nguyen Hoang Phuong



Ms. Le Thi Thanh Binh

NOTES TO THE FINANCIAL STATEMENTS

As at 31.03.2026

1 . CORPORATE INFORMATION

Asean Securities Corporation ("the Company") is a company renamed from Southeast Asia Securities Corporation. The Company operates under Business Registration Certificate No. 0103015002 dated 12 December 2006 issued by the Hanoi Department of Planning and Investment; Securities Company Establishment and Operation License No. 34/UBCK-GPHĐKD dated 12 December 2006 issued by the State Securities Commission of Vietnam; and Amended Securities Company Establishment and Operation License No. 09/GPDC-UBCK dated 12 February 2025. Under Amended License No. 09/GPDC-UBCK dated 12 February 2025, the Company's charter capital is VND 1,500,000,000,000.

The Company's Head Office is located at Floors 4, 5, 6 and 7, No. 3 Dang Thai Than Street, Cua Nam Ward, Hanoi, Vietnam.
The Company's Charter was originally issued in 2006 and was most recently amended on 25 June 2025

The Ho Chi Minh City Branch is located at Floor 2, No. 77-79 Pho Duc Chinh Street, Ben Thanh Ward, Ho Chi Minh City, Vietnam. The Branch's principal activities include securities brokerage, financial advisory services, and securities custody services.

Principal activities:

- Brokerage service;
- Securities trading;
- Finance and investment advisory service;
- Custodian service;
- Underwriting for securities issues.

Equity ownership

Shareholders	Number of shares	Capital contribution (VND)	Ownership percentage
Vinh Loc Services Trading Development Company Limited	45,825,000	458,250,000,000	30.55%
Thanh Kim Investment Consulting Company Limited	69,806,754	698,067,540,000	46.54%
Toan Phu Investment and Trading Company Limited	34,368,246	343,682,460,000	22.91%
Total	150,000,000	1,500,000,000,000	100.00%

2 . Applied accounting standards and system

Accounting period and functional currency

The Company's financial year commences on 1 January and ends on 31 December.

The functional currency used in accounting records is the Vietnam Dong (VND).

Applied accounting standards and system*Accounting regime applied*

The Company applies the Vietnamese Accounting System for securities companies issued under Circular No. 210/2014/TT-BTC dated 30 December 2014 and Circular No. 334/2016/TT-BTC dated 27 December 2016 of the Ministry of Finance, which amends, supplements and replaces Appendices No.02 and No.04 of Circular No. 210/2014/TT-BTC, together with other relevant prevailing legal regulations relating to accounting policies and the operations of securities companies.

Statement on compliance with Vietnamese accounting standards and systems

The Company maintains its accounting records in compliance with relevant Vietnamese Accounting Standards, the Vietnamese Accounting System, and accounting guidance applicable to securities companies issued under Circular No. 210/2014/TT-BTC dated 30 December 2014 and Circular No. 334/2016/TT-BTC dated 27 December 2016.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks, and highly liquid investments with an original maturity of three (3) months or less, which are readily convertible into known amounts of cash and subject to an insignificant risk of changes in value.

Cash deposited by customers for securities trading activities and cash deposited by securities issuers are presented as off-balance sheet items.

Financial assets at fair value through profit or loss (FVTPL)

Financial assets recognized at fair value through profit or loss are financial assets that satisfy either of the following conditions:

- (i) It is classified as held for trading. A financial asset is classified as held for trading if:
- It is acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
 - There is evidence of a recent actual pattern of short-term profit-taking; or
 - It is a derivative (except derivative that is a financial guarantee contract or effective hedging instrument).
- (ii) Upon initial recognition, a financial asset is designated by the entity as at fair value through profit or loss as it meets one of the following criteria:
- The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognising gains or losses on a different basis; or
 - The financial assets are part of a group of financial assets which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Basis of recognition of increases and decreases in quantity and value of FVTPL securities purchased in the Company's financial asset portfolio is on a T+0 basis.

Financial assets at FVTPL are initially recognized at cost (acquisition cost of the assets excluding transaction cost arising from the purchase) and subsequently recognized at fair value.

The decrease in difference arising from revaluation of FVTPL financial assets in comparison with previous period is recognized into the income statement under "Loss from revaluation of financial assets at FVTPL". The increase in difference arising from revaluation of FVTPL financial assets in comparison with previous period is recognized into the income statement under "Gain from revaluation of financial assets at FVTPL".

Transaction costs relating to the purchase of the financial assets at FVTPL are recognized when incurred as expenses in the consolidated income statement.

11/01/2026

Held-to-maturity investments (HTM)

Held-to-maturity investments are non-derivative financial assets with fixed and determinable payments and fixed maturity that an entity has the positive intention and ability to hold to maturity other than:

- Those that the entity upon initial recognition designates as at fair value through profit or loss;
- Those that the entity designates as available-for-sale; and
- Those meet the definition of loans and receivables.

Held-to-maturity investments are initially recognized at cost (acquisition cost of the assets plus (+) transaction costs which are directly attributable to the investments such as brokerage fee, trading fee, issuance agency fee and banking transaction fee). After initial recognition, held-to-maturity financial investments are subsequently measured at amortized cost using the effective interest rate ("EIR") method.

Amortized cost of HTM financial investments is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or irrecoverability (if any).

The effective interest rate method is a method of calculating the cost allocation on interest income or interest expense in the period of a financial asset or a group of HTM investments.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial assets or financial liabilities.

HTM investments are subject to an assessment of impairment at the consolidated financial statements date. Provision is made for an HTM investment when there is any objective evidence that the investment is unrecoverable or there is uncertainty of recoverability, resulting from one or more events that have occurred after the initial recognition of the investment and that event has an impact on the estimated future cash flows of the investment that can be reliably estimated. Evidence of impairment may include a drop in the fair value/market value of the debt, indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults. When there is any evidence of impairment, provision for an HTM investment is determined as the negative difference between its fair value and amortized cost at the assessment date. Any increase/decrease in the balance of provision is recognized in the consolidated income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful receivables, and borrowing costs of loans".

Loans

Loans are non-derivative financial assets with fixed or determinable payments and are not listed in an active market.

Loans include margin lending and cash advances service. Loans are initially recognised at cost and subsequently measured at cost less allowance for impairment losses on loans.

Available-for-sale (AFS)

Available-for-sale financial assets are those non-derivative financial assets that are designated as available-for-sale or are not classified as:

- Loans and receivables;
- Held-to-maturity investments; or
- Financial assets at fair value through profit or loss.

AFS financial assets are recognized initially at cost (acquisition cost plus (+) transaction costs which are directly attributable to the purchase of the financial assets). After initial recognition, available-for-sale financial assets are subsequently measured at fair value.

Fair value/market value of financial assets

Fair value/market value of the financial assets is determined as follows:

- For securities listed on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the trading day preceding the date of setting up the revaluation.
- For securities registered for trading on UPCOM, their market prices are their average prices on the trading day preceding the date of setting up the revaluation.
- The market price for unlisted securities and securities unregistered for trading on UPCOM is the average trading prices based on the quotations of at least three (03) securities companies that the Company obtained. In case there are not enough quotations of at least 03 securities companies, it is recognized at cost
- For Government bonds and corporate bonds, fair value is recognized at cost.

Receivables

Receivables are initially recorded at cost and subsequently always presented at cost.

Dividends receivable and interest receivable from financial assets within the Company's financial asset portfolio arising during the year are recorded under the item "Receivables and accruals from dividend and interest income of financial assets" in the Statement of Financial Position.

Receivables are presented in the financial statements at their carrying amounts of trade receivables and other receivables, net of provisions for doubtful debts.

Tangible fixed assets & Intangible fixed assets

Tangible and intangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is calculated on a straight-line basis. The estimated useful lives are as follows:

- Management machinery, equipment and tools	03 - 10	years
- Office equipment	03 - 10	years
- Software	03 - 10	years

Financial investments

Financial investments at the reporting date are classified as follows:

- Investments with a remaining maturity of not more than three (3) months from the date of acquisition are classified as cash equivalents;
- Investments with a remaining maturity of less than one (1) year or within one operating cycle are classified as current assets;
- Investments with a remaining maturity of more than one (1) year or more than one operating cycle are classified as non-current assets.

Borrowing costs

Borrowing costs are recognised in profit or loss in the period in which they are incurred, except for borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets, which are capitalised as part of the cost of those assets when the criteria specified in Vietnamese Accounting Standard No. 16 "Borrowing Costs" are met.

Prepaid expenses.

Prepaid expenses, including short-term prepaid expenses and long-term prepaid expenses in the statement of financial position, are amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Expenses incurred during the fiscal year that relate to business operations across multiple accounting periods are recorded as long-term prepaid expenses to be gradually allocated to the results of business operations in subsequent accounting periods.

The calculation and allocation of long-term prepaid expenses to production and business costs for each accounting period shall be based on the nature and magnitude of each type of expense to select appropriate allocation methods and criteria. Prepaid expenses are gradually allocated to production and business costs using the straight-line method.

Payables and accrued expenses

Actual expenses that have not yet occurred but are pre-accrued into production and business costs within the year, ensuring that when the actual costs arise, they do not create a spike in production and business expenses, based on the matching principle of revenue and expenses. When such expenses occur, if there is a difference from the accrued amount, accountants shall make additional records or reduce expenses corresponding to the difference.

Owners' equity

Contributed capital from stock issuance is recorded in Charter Capital at par value.

Retained earnings after tax represent the accumulated profits from the Company's operations after deducting adjustments arising from retrospective application of changes in accounting policies and correction of material prior-period errors. Retained earnings after tax may be distributed to investors in proportion to their capital contribution after approval by the General Meeting of Shareholders and after appropriation to reserves in accordance with the Company's Charter and applicable laws of Vietnam.

The Company uses annual after-tax profit to appropriate reserves in accordance with resolutions of the Annual General Meeting of Shareholders at its annual meeting.

Revenue recognition

Revenue from provision of services

Revenue from provision of services is recognised when the outcome of the transaction can be measured reliably. Where services are rendered over more than one period, revenue is recognised for the period based on the stage of completion at the reporting date.

The outcome of a transaction is considered to be reliably measurable when all of the following conditions are satisfied:

- Revenue can be measured reliably;
- It is probable that economic benefits associated with the transaction will flow to the Company;
- The stage of completion at the reporting date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The stage of completion is determined using the work performed method.

• Revenue from brokerage services:

Represents brokerage commission income earned by the Company from securities brokerage services provided to investors and is recognised when the brokerage service is completed.

• Gains from financial assets at fair value through profit or loss (FVTPL):

Include gains on disposal of FVTPL financial assets, being the difference between selling price and carrying amount based on the quantity of financial assets sold, as well as income from dividends, profit distributions, bond interest, and interest income from fixed-term deposits within the FVTPL portfolio.

• Interest income from held-to-maturity (HTM) investments:

Represents interest income arising from HTM financial assets, including bond interest and interest from fixed-term deposits.

• Interest income from loans and receivables:

Represents interest income arising from lending activities in accordance with applicable regulations.

• Interest income from available-for-sale (AFS) financial assets:

Represents interest income arising from AFS financial assets, including dividend income, bond interest, and income from monetary instruments.

• Revenue from financial advisory services:

Represents revenue from providing financial advisory services to customers in accordance with applicable regulations. Revenue is recognised in profit or loss when the services are completed and accepted for payment by customers.

• Revenue from securities underwriting services:

Represents underwriting fee income calculated based on the value of securities successfully underwritten and issued, cash proceeds received from the issuance, and the underwriting fee rate agreed with issuers under underwriting contracts.

• Revenue from securities custody services:

Represents custody fee income earned from providing securities custody services to investors. Revenue is recognised based on custody fees collected from investors whose securities are deposited at the Vietnam Securities Depository and Clearing Corporation, determined monthly, as well as shareholder registry management fees.

• Other income:

Represents other income arising from operations, including income from other services, income from principal and interest payments on bonds made on behalf of issuers, dividend income on behalf of issuers, and other income.

Corporate income tax

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the reporting date.

Deferred income tax

Deferred income tax is calculated on temporary differences between the carrying amount of assets and liabilities in the financial statements and their corresponding tax bases, and is recognised using the statement of financial position method.

Deferred tax liabilities are recognised for all taxable temporary differences, whereas deferred tax assets are recognised only to the extent that it is probable that sufficient future taxable profits will be available against which deductible temporary differences can be utilised.

3 . CASH AND CASH EQUIVALENTS

	31-03-26	01-01-26
	VND	VND
Cash	116,663,703,528	78,746,323,448
Cash equivalents	-	-
	<u>116,663,703,528</u>	<u>78,746,323,448</u>

4 . VALUE AND VOLUME OF TRADING DURING THE PERIOD

	Volume of trading during the period (Unit)	Value of trading during the period (VND)
The Company	68,200,476	7,240,497,227,370
- Shares & Other securities	-	-
- Bonds	68,200,476	7,240,497,227,370
Investors	252,385,749	13,410,495,968,302
- Shares & Other securities	252,300,431	4,610,594,905,140
- Bonds	85,318	8,799,901,063,162
	<u>320,586,225</u>	<u>20,650,993,195,672</u>

5 . Financial assets at fair value through profit or loss (FVTPL)

5.1. Financial assets at fair value through profit or loss (FVTPL)

DVT: VND

Financial assets	31-03-26				01-01-26			
	Unit	Cost	Fair value	Diff (+/-)	Unit	Cost	Fair value	Diff (+/-)
Unlisted shares	6,252,652	77,946,244,225	77,934,979,596	-11,264,629	6,252,528	77,942,751,800	77,933,739,596	-9,012,204
Other securities	6,252,652	77,946,244,225	77,934,979,596	-11,264,629	6,252,528	77,942,751,800	77,933,739,596	-9,012,204
Listed /registered for trading shares	26,155,039	320,828,644,042	501,487,134,130	180,658,490,088	26,155,023	320,832,136,467	558,429,884,440	237,597,747,973
ABI	2,706,943	20,000,000,000	54,138,860,000	34,138,860,000	2,706,943	20,000,000,000	55,221,637,200	35,221,637,200
SGP	6,600,000	39,600,273,425	157,740,000,000	118,139,726,575	6,600,000	39,600,273,425	170,940,000,000	131,339,726,575
TSJ	1,910,000	39,237,073,264	75,254,000,000	36,016,926,736	1,910,000	39,237,073,264	70,861,000,000	31,623,926,736
VEC	564,000	10,867,152,000	18,894,000,000	8,026,848,000	564,000	10,867,152,000	30,286,800,000	19,419,648,000
HTM	11,584,600	143,764,880,000	112,370,620,000	-31,394,260,000	11,584,600	143,764,880,000	136,698,280,000	-7,066,600,000
TCB	2,690,000	66,981,000,000	82,583,000,000	15,602,000,000	2,690,000	66,981,000,000	93,881,000,000	26,900,000,000
Other securities	99,496	378,265,353	506,654,130	128,388,777	99,480	381,757,778	541,167,240	159,409,462
Listed bonds	200,000	21,372,000,000	21,372,000,000	0	5,200,000	515,373,500,000	515,373,500,000	
TD2035021	200,000	21,372,000,000	21,372,000,000	-	200,000	21,372,000,000	21,372,000,000	
TD2535023				-	4,500,000	445,198,500,000	445,198,500,000	
TD2535025				-	500,000	48,803,000,000	48,803,000,000	
Total	32,607,691	420,146,888,267	600,794,113,726	180,647,225,459	37,607,551	914,148,388,267	1,151,737,124,036	237,588,735,769

5.2. Movements and changes in fair value of financial assets at FVTPL

Financial assets	Cost	Fair value	31-03-26			01-01-26		
			Increase in difference as at 31st March 2026 compare to 31 December 2025	Decrease in difference as at 31st March 2026 compare to 31 December 2025	Revaluation difference as at 31 March 2026	Increase in difference as at 31 December 2025 compared with 30 September 2025	Decrease in difference as at 31 December 2025 compared with 30 September 2025	Revaluation difference as at 31 December 2025
Unlisted shares	77,946,244,225	77,934,979,596	1,182,700	-	(11,264,629)			(9,012,204)
Other securities	77,946,244,225	77,934,979,596	1,182,700		(11,264,629)			(9,012,204)
Listed /registered for trading shares	320,828,644,042	501,487,134,130	4,404,096,170	61,346,789,180	180,658,490,088	15,472,334,470	12,747,011,820	237,597,747,973
ABI	20,000,000,000	54,138,860,000	-	1,082,777,200	34,138,860,000	386,697,600		35,221,637,200
SGP	39,600,273,425	157,740,000,000	-	13,200,000,000	118,139,726,575	660,000,000		131,339,726,575
TSJ	39,237,073,264	75,254,000,000	4,393,000,000	-	36,016,926,736	3,247,000,000		31,623,926,736
VEC	10,867,152,000	18,894,000,000	-	11,392,800,000	8,026,848,000	1,240,800,000		19,419,648,000
HTM	143,764,880,000	112,370,620,000	-	24,327,660,000	(31,394,260,000)		12,743,060,000	(7,066,600,000)
TCB	66,981,000,000	82,583,000,000	-	11,298,000,000	15,602,000,000	9,818,500,000		26,900,000,000
Other securities	378,265,353	506,654,130	11,096,170	45,551,980	128,388,777	119,336,870	3,951,820	159,409,462
Listed bonds	21,372,000,000	21,372,000,000	-	-	-	-	-	-
TD2035021	21,372,000,000	21,372,000,000	-	-	-	-	-	-
TD2535023	-	-	-	-	-	-	-	-
TD2535025	-	-	-	-	-	-	-	-
Total	420,146,888,267	600,794,113,726	4,405,278,870	61,346,789,180	180,647,225,459	15,472,334,470	12,747,011,820	237,588,735,769

6 . Held-to-maturity investments (HTM)

	31-03-26	01-01-26
	VND	VND
a) Short-term	650,000,000,000	880,000,000,000
Term deposits	650,000,000,000	880,000,000,000
b) Long-term	200,000,000,000	-
Term deposits	200,000,000,000	-
	850,000,000,000	880,000,000,000

7 . Loans and receivables

	31-03-26	01-01-26
	VND	VND
Receivables from margin activities	321,598,043,442	464,601,967,181
Advances to investors	4,387,583,648	2,780,835,830
	325,985,627,090	467,382,803,011

8 . Available-for-sale (AFS) financial assets

	31-03-26		01-01-26	
	Cost	Fair Value	Cost	Fair Value
	VND	VND	VND	VND
Unlisted Bonds	1,050,704,794,522	1,050,704,794,522	1,050,704,794,522	1,050,704,794,522
TND12501	1,050,704,794,522	1,050,704,794,522	1,050,704,794,522	1,050,704,794,522
	1,050,704,794,522	1,050,704,794,522	1,050,704,794,522	1,050,704,794,522

9 . RECEIVABLES

	31-03-26	01-01-26
	VND	VND
Receivables from sale of financial assets	655,499,000,000	-
Interest receivables – margin lending activities	4,088,220,205	4,061,050,738
Accrued interest from bonds and term deposits	51,045,821,919	49,032,260,275
	710,633,042,124	53,093,311,013

10 . Receivables from securities company services

	31-03-26	01-01-26
	VND	VND
Receivables from securities brokerage services	-	1,675,250
Receivables from financial advisory services	226,136,955	282,583,332
Receivables from securities custodian services	298,183,502	237,072,362
Receivables from securities underwriting and agency services	300,000,000	-
	824,320,457	521,330,944

11 . Prepaid expenses

	31-03-26	01-01-26
	VND	VND
Short-term prepaid expenses	1,514,260,851	623,917,190
- Prepaid expenses for tools and equipment and other prepaid expenses	1,514,260,851	623,917,190
Long-term prepaid expenses	2,276,488,718	4,032,895,843
- Prepaid expenses for tools and equipment	595,563,429	721,654,070
- Office renovation and interior fit-out costs	-	1,256,648,957
- Other long-term prepaid expenses	1,680,925,289	2,054,592,816
	3,790,749,569	4,656,813,033

12 . COLLATERALS AND PLEDGED ASSETS

	31-03-26	01-01-26
	VND	VND
Short-term	10,000,000	10,000,000
- Security deposits at Ho Chi Minh City Branch		
- Security deposits at Head Office	10,000,000	10,000,000
Long - term	209,164,120	206,764,120
- Office lease security deposit at Ho Chi Minh City Branch	101,364,120	101,364,120
- Other security deposits	107,800,000	105,400,000
	219,164,120	216,764,120

13 . TANGIBLE FIXED ASSETS

	Means of transportation	Office equipment	Others	Total
	VND	VND	VND	VND
COST				
Opening balance	-	16,693,827,583	111,871,263	16,805,698,846
Increase	-	37,790,000	-	37,790,000
Ending balance	-	16,731,617,583	111,871,263	16,843,488,846
ACCUMULATED DEPRECIATION				
Opening balance	-	8,770,347,216	111,871,263	8,882,218,479
Increase	-	560,558,976	-	560,558,976
- Depreciation	-	560,558,976	-	560,558,976
- Others	-	-	-	-
Ending balance	-	9,330,906,192	111,871,263	9,442,777,455
Net book value				
Opening balance	-	7,923,480,367	-	7,923,480,367
Ending balance	-	7,400,711,391	-	7,400,711,391

14 . INTANGIBLE FIXED ASSETS

	Copyrights and trademarks	Software	Total
	VND	VND	VND
COST			
Opening balance	-	28,158,929,363	28,158,929,363
Increase	-	82,800,000	82,800,000
Decrease	-	-	-
Ending balance	-	28,241,729,363	28,241,729,363
ACCUMULATED AMORTISATION			
Opening balance	-	16,305,911,207	16,305,911,207
Increase	-	1,041,689,690	1,041,689,690
- Amortisation	-	1,041,689,690	1,041,689,690
Ending balance	-	17,347,600,897	17,347,600,897
Net book value			
Opening balance	-	11,853,018,156	11,853,018,156
Ending balance	-	10,894,128,466	10,894,128,466

15 . CONTRIBUTION TO SETTLEMENT ASSISTANCE FUND

	31-03-26	01-01-26
	VND	VND
Initial contribution	375,736,776	375,736,776
Additional contribution	14,421,887,237	13,124,701,469
Annual allocated interest income	5,202,375,987	5,202,375,987
	20,000,000,000	18,702,814,232

16 . BORROWINGS AND FINANCE LEASE LIABILITIES

	31-03-26	01-01-26
	VND	VND
Short-term borrowings	1,683,000,000,000	1,658,000,000,000
Southeast Asia Commercial Joint Stock Bank	1,536,000,000,000	1,511,000,000,000
Joint Stock Commercial Bank for Investment and Development of Vietnam	147,000,000,000	147,000,000,000
	1,683,000,000,000	1,658,000,000,000

17 . SHORT-TERM TRADE PAYABLES

	31-03-26	01-01-26
	VND	VND
FPT International Telecom Company Limited - Branch	-	1,365,323,040
ALGO Investment Algorithm Joint Stock Company	92,000,000	92,000,000
Ho Chi Minh Stock Exchange	458,677,256	785,034,119
Vietnam Securities Depository and Clearing Corporation	267,817,221	276,597,263
Hanoi Stock Exchange	236,412,225	88,038,002
BRG Group Joint Stock Company	1,650,000,000	-
Viettel-CHT Company Limited	660,720,500	-
Other suppliers	294,749,300	199,140,353
	3,660,376,502	2,806,132,777

18 . ADVANCES FROM CUSTOMERS

	31-03-26	01-01-26
	VND	VND
Short-term advances from customers	655,828,363	575,680,000
Advances from financial advisory customers	614,180,000	575,680,000
Other customers	41,648,363	-
Long-term advances from customers	-	-
	655,828,363	575,680,000

19 . TAXES AND OTHER PAYABLES TO THE STATE

	31-03-26	01-01-26
	VND	VND
Value-added tax	13,715,762	629,851,034
Corporate income tax	5,235,216,056	7,616,243,724
Personal income tax	1,018,226,580	2,935,617,316
Other taxes	-	-
	6,267,158,398	11,181,712,074

20 . SHORT-TERM ACCRUED EXPENSES

	31-03-26	01-01-26
	VND	VND
Accrued borrowing costs	2,679,715,066	3,742,794,520
Other accrued expenses	250,000,000	1,818,714,365
	2,929,715,066	5,561,508,885

21 . OTHER SHORT-TERM PAYABLES

	31-03-26	01-01-26
	VND	VND
Payables relating to exercise customers's rights	1,068,048,000	2,987,877,000
Other payables	79,833,557	95,454,822
	1,147,881,557	3,083,331,822

22 . OWNERS' EQUITY

	Contributed capital	Undistributed profit	Statutory reserve for charter capital	Cộng
	VND	VND	VND	VND
Balance at the beginning of the prior year	1,000,000,000,000	362,610,705,151	8,100,925,053	1,370,711,630,204
Capital increase during the year	500,000,000,000			500,000,000,000
Profit after tax for the year		108,562,079,624		108,562,079,624
Appropriation to bonus and welfare fund		(3,366,728,264)		(3,366,728,264)
Balance at the beginning of the current year	1,500,000,000,000	467,806,056,511	8,100,925,053	1,975,906,981,564
Profit after tax for the period		(24,498,103,715)		(24,498,103,715)
Balance at the end of the current period	1,500,000,000,000	443,307,952,796	8,100,925,053	1,951,408,877,849

23 . FINANCIAL ASSETS LISTED/REGISTERED FOR TRADING AT VSDC OF THE COMPANY

	31-03-26	01-01-26
	VND	VND
Unrestricted financial assets	881,557,330,000	781,561,430,000
	881,557,330,000	781,561,430,000

24 . NON-TRADED FINANCIAL ASSETS DEPOSITED AT VSDC OF THE COMPANY

	31-03-26	01-01-26
	VND	VND
Unrestricted and Non-traded financial assets deposited at VSDC of the Company	350,000	350,000
	<u>350,000</u>	<u>350,000</u>

25 . FINANCIAL ASSETS WHICH HAVE NOT BEEN DEPOSITED AT VSDC OF THE COMPANY

	31-03-26	01-01-26
	VND	VND
Financial assets which have not been deposited at VSDC of the Company	1,112,519,230,000	1,112,513,730,000
	<u>1,112,519,230,000</u>	<u>1,112,513,730,000</u>

26 . FINANCIAL ASSETS LISTED/REGISTERED FOR TRADING AT VSDC OF INVESTORS

	31-03-26	01-01-26
	VND	VND
Unrestricted financial assets	59,510,044,040,000	61,145,116,990,000
Restricted financial assets	173,874,240,000	213,489,890,000
Mortgaged financial assets	2,455,095,570,000	1,025,095,570,000
Blocked financial assets	1,741,106,870,000	691,504,870,000
Financial assets awaiting settlement	19,836,020,000	15,453,340,000
	<u>63,899,956,740,000</u>	<u>63,090,660,660,000</u>

27 . NON-TRADED FINANCIAL ASSETS DEPOSITED AT VSDC OF INVESTORS

	31-03-26	01-01-26
	VND	VND
Unrestricted and non-traded financial assets deposited at VSDC	4,273,260,000	5,830,080,000
Restricted and non-traded financial assets deposited at VSDC	-	38,950,000,000
	<u>4,273,260,000</u>	<u>44,780,080,000</u>

28 . AWAITING FINANCIAL ASSETS OF INVESTORS

	31-03-26	01-01-26
	VND	VND
Shares	33,940,890,000	35,357,710,000
	<u>33,940,890,000</u>	<u>35,357,710,000</u>

29 . FINANCIAL ASSETS WHICH HAVE NOT BEEN DEPOSITED AT VSDC OF INVESTORS

	31-03-26	01-01-26
	VND	VND
Shares and bonds	26,397,361,190,000	26,447,361,190,000
	<u>26,397,361,190,000</u>	<u>26,447,361,190,000</u>

30 . DEPOSITS OF CUSTOMERS

	31-03-26	01-01-26
	VND	VND
Investors' deposits for securities trading managed by the Company	105,616,578,059	127,080,642,142
Clearing deposits and payment of securities transactions	59,350,520,710	62,749,423,090
- Clearing deposits and payment of securities transactions by domestic investors	59,350,520,710	62,749,423,090
Deposits of securities issuers	127,858,217	127,858,217
	<u>165,094,956,986</u>	<u>189,957,923,449</u>

31 . PAYABLES TO INVESTORS - INVESTORS' DEPOSITS FOR SECURITIES TRADING ACTIVITIES MANAGED BY THE COMPANY

	31-03-26	01-01-26
	VND	VND
Payables to domestic investors for deposits for securities trading managed by the Company	164,475,419,622	189,232,762,628
Payables to foreign investors for deposits for securities trading managed by the Company	491,679,147	597,302,604
	<u>164,967,098,769</u>	<u>189,830,065,232</u>

32 . DIVIDENDS, BOND PRINCIPAL AND INTEREST PAYABLE

	31-03-26	01-01-26
	VND	VND
Dividends, bond principal and interest payable	127,858,217	127,858,217
	<u>127,858,217</u>	<u>127,858,217</u>

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33 . OPERATING REVENUE

	1st Quarter Year 2026	1st Quarter Year 2025
	VND	VND
- Gains from financial assets at fair value through profit or loss (FVTPL)	(31,877,893,597)	25,447,489,333
- Gain from held-to-maturity (HTM) investments	13,094,246,582	7,007,506,859
- Gain from loans and receivables	9,887,594,065	7,686,097,598
- Gain from available-for-sale (AFS) financial assets	22,654,109,585	-
- Revenue from brokerage services	7,105,646,492	9,530,086,926
- Revenue from underwriting and issuance agency services	300,000,000	-
- Revenue from securities custodian services	805,403,508	1,158,982,275
- Revenue from securities investment advisory services	627,193,309	295,146,407
Net revenue from securities trading activities	22,596,299,944	51,125,309,398

34 . OPERATING EXPENSES

	1st Quarter Year 2026	1st Quarter Year 2025
	VND	VND
Loss from financial assets at fair value through profit or loss (FVTPL)	24,637,040,361	(1,687,628,319)
Proprietary trading expenses	502,119,716	492,101,278
Securities brokerage expenses	8,857,676,131	9,865,588,488
Securities custody expenses	754,324,059	1,087,017,069
Financial advisory expenses	1,323,229,754	1,018,112,893
	36,074,390,021	10,775,191,409

35 . FINANCIAL INCOME

	1st Quarter Year 2026	1st Quarter Year 2025
	VND	VND
Dividend income and accrued income, interest income from demand deposits	190,353,182	412,427,372
	190,353,182	412,427,372

36 . FINANCIAL EXPENSES

	1st Quarter Year 2026	1st Quarter Year 2025
	VND	VND
Interest expense	42,517,769,852	1,174,172,601
Other financial expenses	34,165,423	64,019,263
	42,551,935,275	1,238,191,864

37 . GENERAL AND ADMINISTRATIVE EXPENSES

	1st Quarter Year 2026	1st Quarter Year 2025
	VND	VND
Expenses on payroll and other employee's benefits Social insurance, health insurance, union fee and unemployment insurance expenses	7,423,144,384	6,660,554,324
Expense for office supplies, tools	77,837,403	113,413,429
Depreciation and amortization expenses	61,710,234	19,074,999
Taxes, fees and charges	-	4,000,000
Outsourced service expenses	4,695,993,441	4,307,740,451
Other expenses	1,515,470	1,925,000
	12,260,200,932	11,106,708,203

38 . OTHER INCOME AND EXPENSES

	1st Quarter Year 2026	1st Quarter Year 2025
	VND	VND
Other income	37,334,458,222	-
Other expenses	-	720,945
Total	37,334,458,222	(720,945)

39 . CORPORATE INCOME TAX

	1st Quarter Year 2026	1st Quarter Year 2025
	VND	VND
Profit before tax	(30,765,414,880)	28,416,924,349
- Realized profit	26,176,095,430	14,356,510,106
- Unrealized profit	(56,941,510,310)	14,060,414,243
Adjustments to increase/ decrease accounting profit:		
- Adjustment to increase accounting profit		
- Adjustment to decrease accounting profit		
Total taxable income	26,176,095,430	14,356,510,106
- Tax-exempt income (dividends from FVTPL financial assets)	15,150	62,500
- Other non-taxable income		
Non-deductible expenses for corporate income tax purposes	-	720,945
- Non-deductible expenses in the current period	-	720,945
Total taxable profit	26,176,080,280	14,357,168,551
Tax rate	20%	20%
Corporate income tax	(6,153,085,506)	5,683,516,559
- Current corporate income tax	5,235,216,056	2,871,433,710
- Deferred corporate income tax (*)	(11,388,301,562)	2,812,082,849

(*) Deferred corporate income tax expense is calculated at a tax rate of 20% on unrealised gains or losses (i.e. differences arising from the revaluation of financial assets).

40 . Profit after corporate income tax

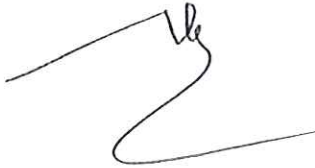
	1st Quarter Year 2026	1st Quarter Year 2025
	VND	VND
Realised profit after tax	20,940,879,374	11,485,076,396
Unrealised profit after tax	(45,553,208,748)	11,248,331,394
	<u>(24,612,329,374)</u>	<u>22,733,407,790</u>

Preparer



Ms. Vu Thi Thanh Hang

Chief Accountant



Ms. Nguyen Hoang Phuong

