

PULLBACK AFTER AN OVERHEATED RALLY

VN-INDEX PERFORMANCE



Index	Close	Change	%	Volume (*)
HOSE	1.736,68	-19,87	-1,13	939,90
HNX	250,98	-2,34	-0,92	80,23
UPCOM	127,50	-0,20	-0,16	21,28
VN30	1.915,01	-16,00	-0,83	399,80
VN100	1.843,49	-12,66	-0,68	936,12
VNMID	2.233,44	-1,09	-0,05	536,33

(*) mn shares

INVESTMENT VIEW

- (i) For short-term investors, we recommend maintaining equity exposure at 45%–60%, prioritizing existing strong positions, avoiding aggressive chasing, and only adding on successful retests.
- (ii) For medium to long-term investors, we recommend continuing to hold a core portfolio and accumulating in tranches on pullbacks to support, provided that target stocks continue to exhibit a healthy uptrend structure and cash flow has not weakened materially, with a preference for Banking, Securities, Retail, Public Investment, and Oil & Gas stocks.

MARKET RECAP

The market saw the VN-Index's late-session recovery attempt fail in the afternoon, with the index reversing to lose nearly 20 points after narrowing its decline to just under 6 points at 2:11 PM, before closing near the intraday low. The main drivers were as follows: (i) selling pressure showed signs of intensifying, mainly from weak-handed investors, (ii) Securities, Oil & Gas, and Insurance stocks posted notable declines, weighing on the market, (iii) 22 out of 30 VN30 constituents fell, putting pressure on the index, (iv) decliners outnumbered advancers on HOSE with 191 losers, reflecting unfavorable market breadth, (v) foreign investors posted net selling of VND2.213tn, concentrated mainly in VPL (VND-3.005tn), VHM (VND-103bn), and BID (VND-88bn), which partly affected market performance, and (vi) market liquidity fell sharply from the previous session, reflecting cautious investor sentiment. On the other hand, Construction, Steel, and Seafood stocks posted decent gains, which helped cushion the market.

TOP STOCKS DRIVING THE INDEX



NVL HPG LPB TCB GEX VPB BID VCB VPL VIC

Source: ASEANSC Research Analytics Platform

FOREIGN TRADING ON HOSE



Source: ASEANSC Research Analytics Platform

VN-INDEX DAILY CHART



TECHNICAL SIGNALS

Indicator	Meaning	Status
MA20	Trend	Bullish
RSI	Momentum	Bullish
MACD	Momentum	Bullish
Resistance	1.800	
Support	1.700	

MARKET VIEW

From a technical perspective, the VN-Index has entered a phase of retesting the prior breakout after posting its first down session, closing at 1,736.68 (-1.13%), while the candlestick structure suggests that short-term profit-taking pressure became more visible as the index failed to hold its intraday highs. The positive point is that despite the pullback on elevated liquidity, the index remains above MA5, MA10, MA20, MA150, and MA200, meaning that the short-term bullish structure has not yet been broken. However, the move back below MA50 and the close near the session low suggest that the market will likely need more time to absorb supply instead of extending straight higher. The higher-probability scenario for the next session is continued volatility, with the VN-Index retesting the 1,720–1,730 support zone. If this area holds, the index could still revisit 1,740–1,750, and in a more constructive case, 1,760–1,770.

MARKET SENTIMENT

Chỉ số sợ hãi/ tham lam



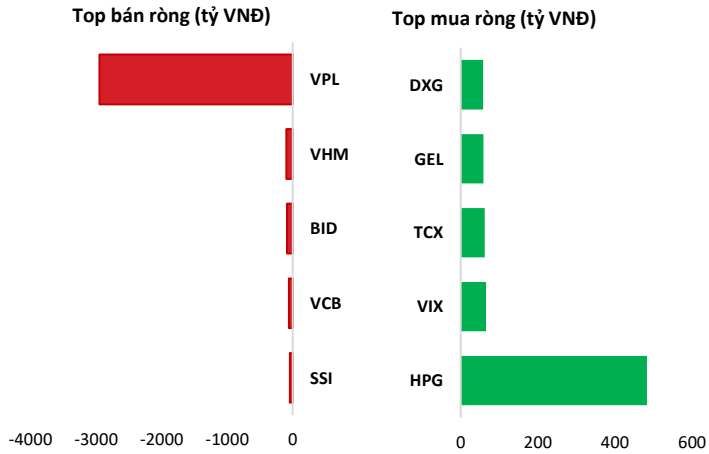
Chỉ số Tham lam/sợ hãi của Thị trường do AseanSC nghiên cứu và phát triển nhằm mục đích theo dõi mức độ cảm xúc và tâm lý của nhà đầu tư trên thị trường chứng khoán Việt Nam

Vị thế

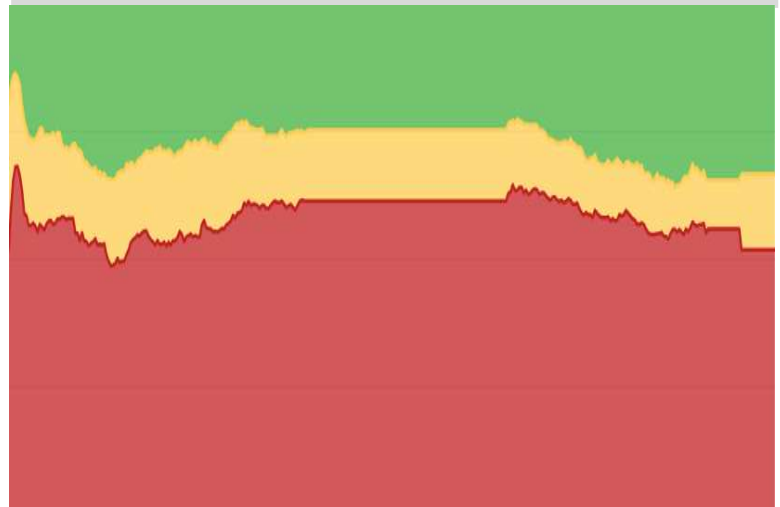


Chỉ số vị thế thị trường do AseanSC nghiên cứu và phát triển nhằm đánh giá thị trường đang ở vùng nguy hiểm hay an toàn cho việc Trading ngắn và Trung hạn và mức độ thay đổi tâm lý thị trường chung

TOP FOREIGN TRADING

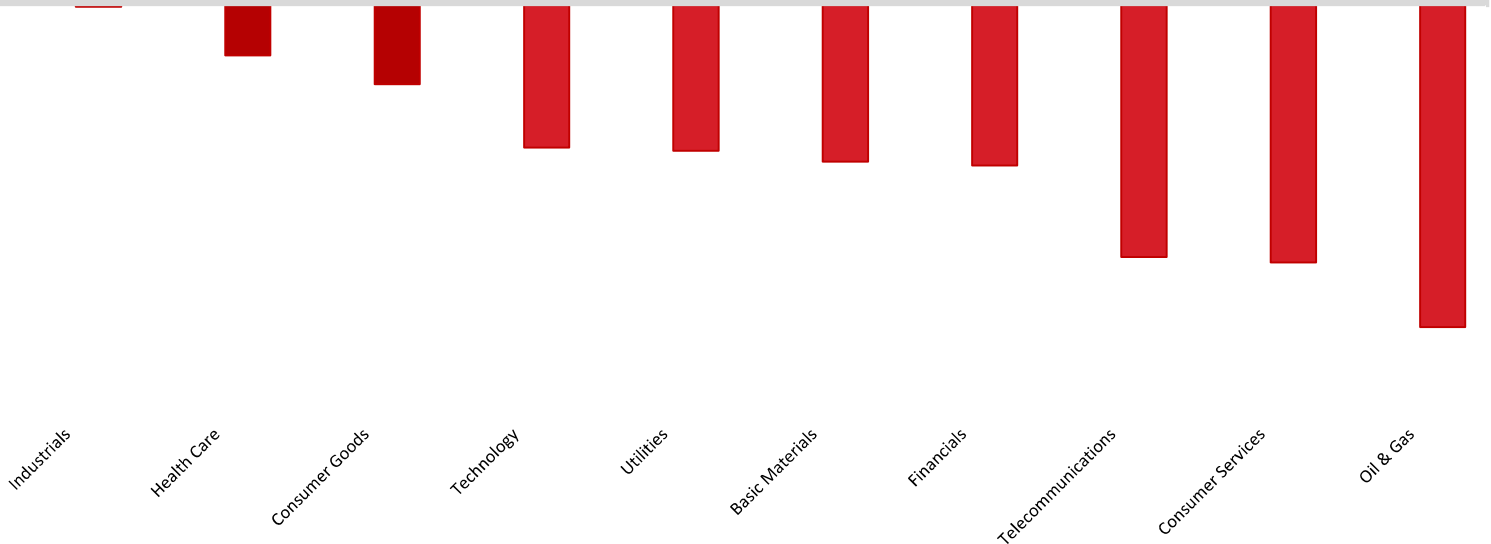


MARKET BREADTH



Source: ASEANSC Research Analytics Platform

INTRADAY PERFORMANCE OF INDEX GROUPS (%)



Source: ASEANSC Research Analytics Platform

TOP GAINERS ON HOSE

Ticker	Volume	Price	Change
EVG	2.860.000	7.070	7,0%
SJS	115.700	52.700	6,9%
DAH	119.200	3.180	6,7%
QCG	1.686.800	14.400	6,7%
FUEIP100	1.200	12.830	6,7%

TOP LOSERS ON HOSE

Ticker	Volume	Price	Change
SMA	100	7.950	-6,5%
PLP	113.000	4.800	-6,4%
LEC	0	4.500	-6,3%
VPL	683.800	80.000	-5,9%
DGC	6.912.700	53.100	-4,7%

Source: ASEANSC Research

NEWS

- At the close on April 8, the Dow Jones surged 1,325 points, or 2.85%, to close at 47,910; the S&P 500 rose 2.51% to 6,783; and the Nasdaq Composite jumped 2.80% to end the session at 22,635.
- At yesterday's close, the May WTI contract fell more than 16% to USD94.41/bbl, marking the largest one-day decline since April 2020. June Brent fell around 13% to USD94.75/bbl.
- At Wednesday's close, spot gold rose 1.6% to USD4,779.19/oz, while June US gold futures gained 2.6% to USD4,805.90/oz.

Source: ASEAN Research

DAILY MARKET REPORT

Global Equity Indices			
Index	Close	Change	%
Dow Jones	47,909.92	+1,325.46	+2.85%
FTSE 100	10,573.89	-34.99	-0.33%
Hang Seng	25,752.40	-140.62	-0.54%
Nikkei 225	56,010.00	-298.42	-0.53%
KOSPI	5,778.01	-94.33	-1.61%

Source: Investing.com, ASEANSC Research

THURSDAY (09/04/2026)	Exchange Rates	
	Bid	Ask
USD/VND	26.111,00	26.361,00
EUR/VND	29.939,33	31.517,66
GBP/VND	34.341,04	35.798,73
JPY/VND	160,22	170,40
CNY/VND	3.744,03	3.902,96

Source: ASEANSC Research

CORPORATE EVENT CALENDAR				
Ticker	Ex-rights Date	Record Date	Execution Date	Event
CDC	04/17/2026	04/20/2026		Buying addition shares with 100.00% and VND10,000/share
BWA	04/16/2026	04/17/2026	05/15/2026	Dividend payment in cash with 4.50% for 2025
BNW	04/15/2026	04/16/2026	05/14/2026	Dividend payment in cash with 6.00% (Tranche 1/2025)
TDM	04/14/2026	04/15/2026	05/29/2026	Dividend payment in cash with 13.00% for 2025
VNX	04/13/2026	04/14/2026	04/05/2026	Dividend payment in cash with 130.00% for 2025
ANT	04/13/2026	04/14/2026	04/24/2026	Dividend payment in cash with 5.00% for 2025
PTM	10/04/2026	04/13/2026	04/17/2026	Dividend payment in cash with 10.00% (Tranche 1/2025)
NBE	09/04/2026	10/04/2026	09/16/2026	Dividend payment in cash with 11.00% for 2025
HAM	08/04/2026	09/04/2026		Bonus share issue with 50.00%
VGR	08/04/2026	09/04/2026	04/17/2026	Dividend payment in cash with 35.00% (Tranche 2/2025)
BSH	08/04/2026	09/04/2026	04/24/2026	Dividend payment in cash with 15.00% for 2025

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