

## VN-INDEX REMAINS VOLATILE

### VN-INDEX PERFORMANCE



<b>HNX</b>	251.95	-1.28	-0.51	44.39
<b>UPCOM</b>	127.54	-0.77	-0.60	40.90
<b>VN30</b>	2,011.42	-13.32	-0.66	302.78
<b>VN100</b>	1,930.67	-13.38	-0.69	595.76
<b>VNMID</b>	2,206.44	-5.98	-0.27	292.97

(\* mn shares)

### INVESTMENT VIEW

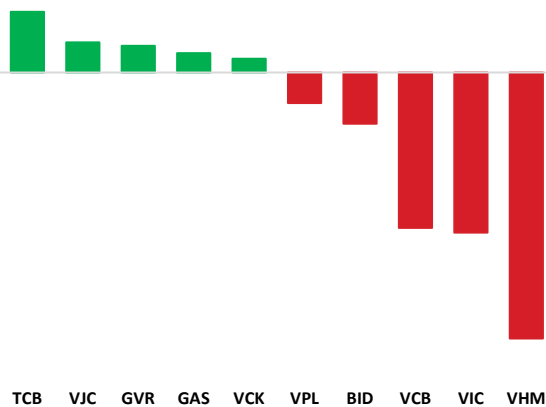
(i) For short-term investors, we recommend maintaining a moderate equity exposure, avoiding aggressive chasing, and focusing on rotational trading within the 1,840–1,850 support zone and the 1,870–1,880 resistance zone, while paying attention to stocks with idiosyncratic stories such as State divestment, economic development resolutions, or the offshore cycle.

(ii) For medium- to long-term investors, we recommend using pullbacks toward the MA50 support zone at 1,750–1,770 to accumulate in tranches in sectors with strong fundamentals and high liquidity, such as Banking, Securities, Retail, Public Investment, and Oil & Gas.

### MARKET RECAP

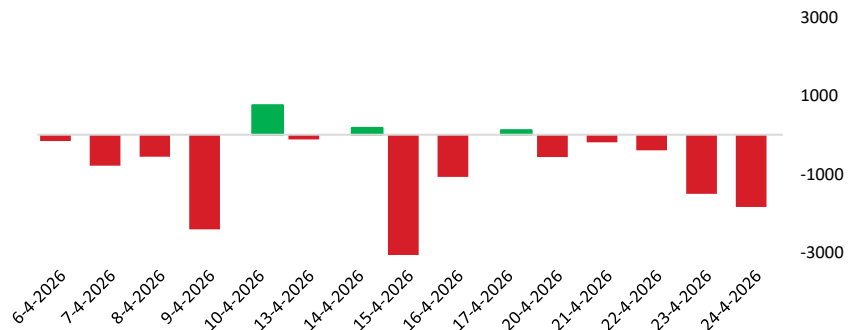
The VN-Index closed the session down 17.07 points at 1,853.29 as selling pressure intensified sharply late in the day, pushing the index to close near the bottom of its intraday range. The market's intraday recovery attempt lost momentum amid a lack of decisive buying demand, leaving overall conditions tilted clearly in favor of sellers, with 188 decliners on the HOSE and broad weakness across the VN30 basket, where 21 out of 30 stocks ended in the red. Weakness in the Fertilizer & Chemicals segment, together with aggressive foreign net selling of VND1.935tn focused on large-cap names such as FPT, VHM, and CTG, weighed heavily on the benchmark. Although a few sectors still moved against the broader trend, market liquidity fell sharply from the previous session, suggesting that investor sentiment has become increasingly cautious amid the absence of a leading cash flow driver.

### TOP STOCKS DRIVING THE INDEX



TCB VJC GVR GAS VCK VPL BID VCB VIC VHM  
Source: ASEANSC Research Analytics Platform

### FOREIGN TRADING ON HOSE



Source: ASEANSC Research Analytics Platform

VN-INDEX DAILY CHART

Chỉ số VNINDEX · 1D O 1873.23 H 1881.93 L 1843.63 C 1853.29 -17.07 (-0.91%)



TECHNICAL SIGNALS

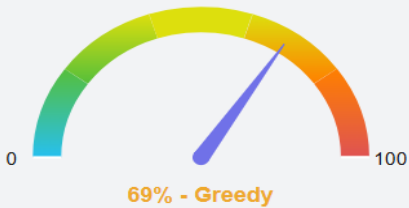
Indicator	Meaning	Status
MA20	Trend	Up
RSI	Momentum	Up
MACD	Momentum	Up
Resistance	1,700	
Support	1,650	

MARKET VIEW

From a technical perspective, the VN-Index is entering a choppy retest phase of its short-term uptrend base after correcting to 1,853.29, with the candlestick pattern indicating rising profit-taking pressure near the 1,870–1,880 resistance zone. That said, the broader picture has not deteriorated materially, as the index remains above all key moving averages from MA5 to MA200, while liquidity on the down session was lower than the reference level, suggesting that this move is more consistent with a healthy technical correction than with a strong distribution signal. However, from a trading perspective, it is worth noting that the market is showing signs of divergence, meaning that the index's upward momentum may still depend significantly on large-cap stocks; therefore, opening new positions around 1,853 no longer offers a particularly attractive edge. Our high-probability scenario for the next session is that the VN-Index will continue to fluctuate within the 1,840–1,880 range; if it can hold above the 1,840–1,850 base, the index may revisit the 1,870–1,880 area and, further out, the 1,900 level.

MARKET SENTIMENT

AseanSC Fear & Greed Index



The Market Greed/Fear Index is built and developed by AseanSC with the purpose of observing the emotional and psychological level of investors in the Vietnamese stock market

Market Position Over Time

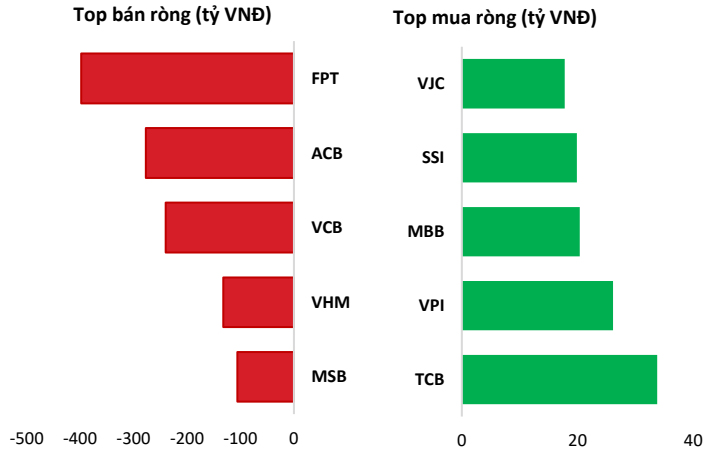


Market position index is built and developed by AseanSC to assess whether the market is in a cautious or potential zone for short and medium-term trading strategy and the level of change in general market sentiment

Source: ASEANSC Research Analytics Platform

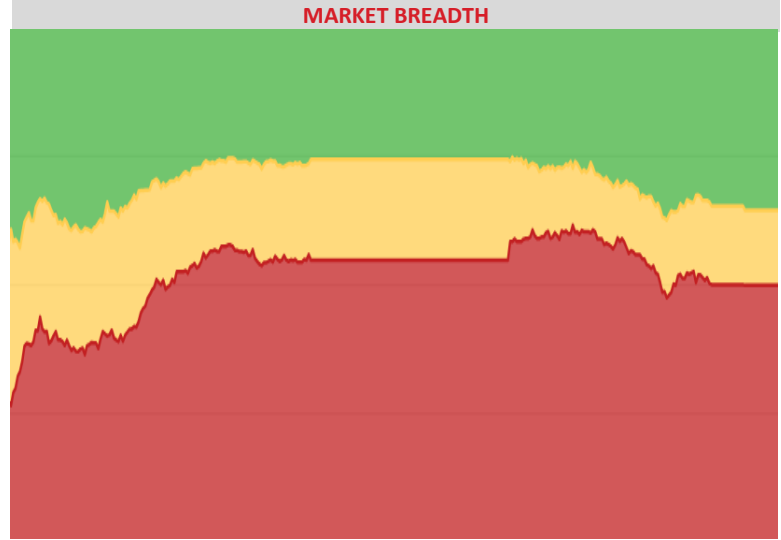
DAILY MARKET REPORT

TOP FOREIGN TRADING

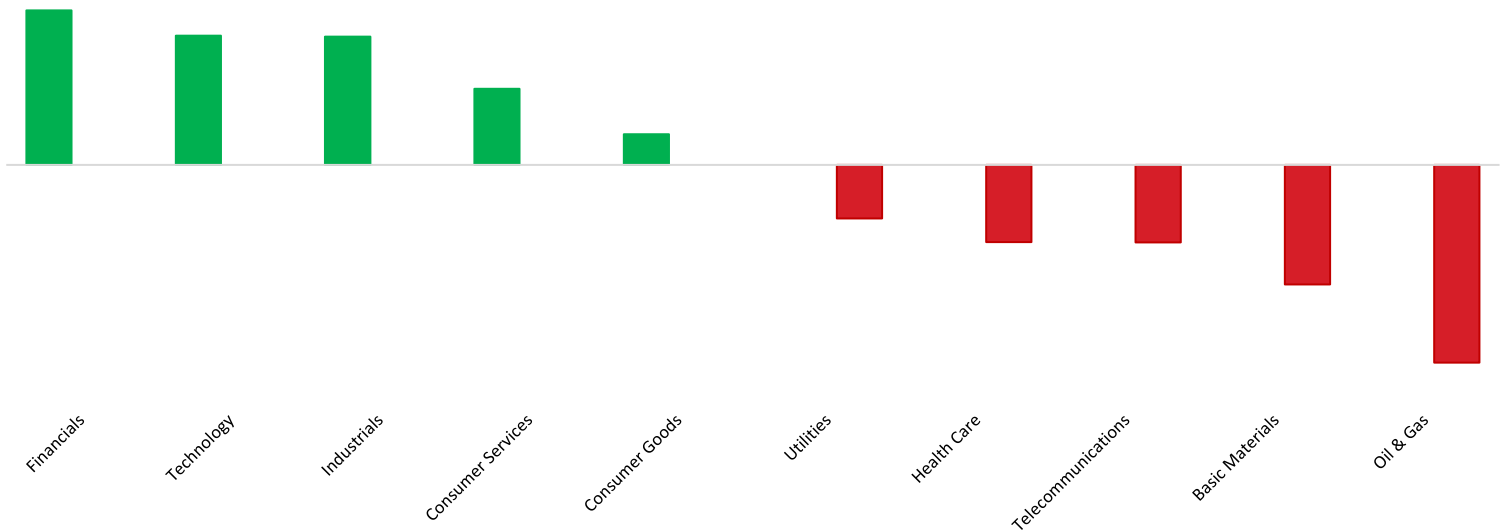


Source: ASEANSC Research Analytics Platform

MARKET BREADTH



INTRADAY PERFORMANCE OF INDEX GROUPS (%)



Source: ASEANSC Research Analytics Platform

TOP GAINERS ON HOSE

Ticker	Volume	Price	Change
APC	100	6,400	10.3%
SC5	6,600	16,050	7.0%
ADG	9,700	8,900	7.0%
TDH	1,814,600	4,550	6.8%
VNE	642,500	3,810	6.7%

TOP LOSERS ON HOSE

Ticker	Volume	Price	Change
AGM	94,200	1,900	-13.6%
PC1	1,403,300	22,450	-6.8%
CLW	100	44,750	-6.8%
FUCVREIT	2,100	6,830	-6.7%
VDP	400	53,000	-6.5%

Source: ASEANSC Research

NEWS

- At the close on April 23, the S&P 500 fell 0.41% to 7,108 points; the Nasdaq Composite declined 0.89% to 24,439; and the Dow Jones Industrial Average lost 180 points, or 0.36%, to 49,310.
- At yesterday's close, Brent crude rose around 3% to USD105.07/bbl, while US WTI crude also gained around 3% to USD95.85/bbl.
- At Thursday's close, spot gold fell 0.6% to USD4,706.9/oz. June US gold futures also declined 0.6% to USD4,727/oz.

## DAILY MARKET REPORT

Global Equity Indices			
Index	Close	Change	%
Dow Jones	49,310.32	-179.71	-0.36%
FTSE 100	10,376.15	-80.86	-0.77%
Hang Seng	25,978.07	+62.87	+0.24%
Nikkei 225	59,680.00	+539.77	+0.91%
KOSPI	6,475.63	-0.18	0.00%

Source: Investing.com, ASEANSC Research

FRIDAY (24/04/2026)	Exchange Rates	
	Bid	Ask
USD/VND	26,097.00	26,357.00
EUR/VND	30,213.35	31,806.14
GBP/VND	34,680.94	36,153.06
JPY/VND	160.07	170.24
CNY/VND	3,760.82	3,920.46

Source: ASEANSC Research

CORPORATE EVENT CALENDAR				
Ticker	Ex-rights Date	Record Date	Execution Date	Event
CDC	04/17/2026	04/20/2026		Buying addition shares with 100.00% and VND10,000/share
BWA	04/16/2026	04/17/2026	05/15/2026	Dividend payment in cash with 4.50% for 2025
BNW	04/15/2026	04/16/2026	05/14/2026	Dividend payment in cash with 6.00% (Tranche 1/2025)
TDM	04/14/2026	04/15/2026	05/29/2026	Dividend payment in cash with 13.00% for 2025
VNX	04/13/2026	04/14/2026	04/05/2026	Dividend payment in cash with 130.00% for 2025
ANT	04/13/2026	04/14/2026	04/24/2026	Dividend payment in cash with 5.00% for 2025
PTM	10/04/2026	04/13/2026	04/17/2026	Dividend payment in cash with 10.00% (Tranche 1/2025)
NBE	09/04/2026	10/04/2026	09/16/2026	Dividend payment in cash with 11.00% for 2025
HAM	08/04/2026	09/04/2026		Bonus share issue with 50.00%
VGR	08/04/2026	09/04/2026	04/17/2026	Dividend payment in cash with 35.00% (Tranche 2/2025)
BSH	08/04/2026	09/04/2026	04/24/2026	Dividend payment in cash with 15.00% for 2025

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FRIDAY (24/04/2026)

VN-INDEX RE VN-Index remains volatile



INDUSTRY_NAME	Tăng/ giảm		%Change
Tài chính Financials	1.33%	#N/A	1.33%
Công nghệ Th Technology	1.11%	#N/A	1.11%
Công nghiệp Industrials	1.11%	#N/A	1.11%
Dịch vụ Tiêu c Consumer Ser	0.66%	#N/A	0.66%
Hàng Tiêu dù Consumer Go	0.00266012	#N/A	0.27%
Tiện ích Cộng Utilities	#N/A	-0.46%	-0.46%
Y tế Health Care	#N/A	-0.67%	-0.67%
Viễn thông Telecommuni	#N/A	-0.67%	-0.67%
Nguyên vật liệ Basic Materia	#N/A	-1.03%	-1.03%
Dầu khí Oil & Gas	#N/A	-1.71%	-1.71%

Nguyên vật liệ Basic Materials
Y tế Health Care
Tiện ích Cộng Utilities
Hàng Tiêu dù Consumer Goods
Dầu khí Oil & Gas
Công nghệ Th Technology
Viễn thông Telecommunications
Công nghiệp Industrials
Tài chính Financials
Dịch vụ Tiêu c Consumer Services