

## VN-INDEX FLUCTUATES AROUND THE HISTORICAL PEAK

### VN-INDEX PERFORMANCE



Index	Close	Change	%	Volume (*)
HOSE	1,854.10	-21.74	-1.16	626.25
HNX	250.66	1.22	0.49	57.03
UPCOM	127.49	-0.19	-0.15	25.93
VN30	2,022.75	-18.65	-0.91	288.68
VN100	1,936.31	-16.36	-0.84	650.13
VNMID	2,194.26	12.19	0.56	361.44

(\*) mn shares

### INVESTMENT VIEW

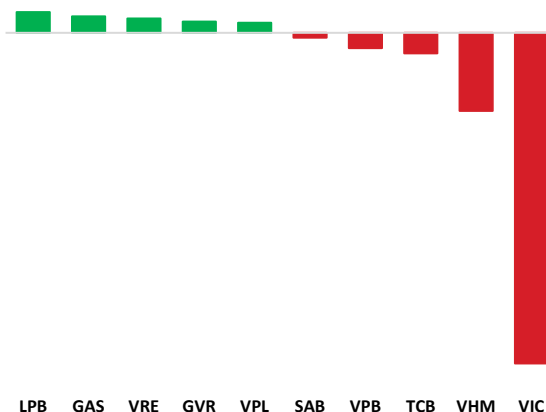
(i) For short-term investors, we recommend maintaining equity exposure at 60%–75%, prioritizing strong existing positions, limiting aggressive chasing in index-heavy names, and only increasing exposure on attractive pullbacks or when the index reclaims the resistance zone on improved liquidity;

(ii) For medium- to long-term investors, we recommend continuing to hold a core portfolio and disbursing in tranches during controlled bouts of volatility, while avoiding raising exposure too aggressively in stocks that have already driven the index higher.

### MARKET RECAP

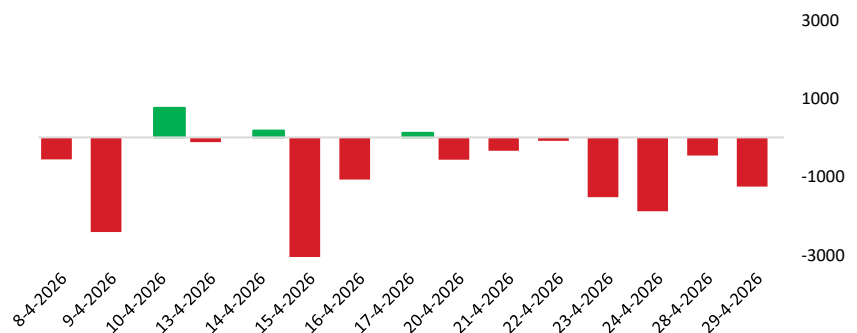
The market saw selling pressure re-emerge after the early-session rebound, suggesting that buyers' balancing efforts were still not strong enough to trigger a clear intraday reversal, before the VN-Index closed down 21.74 points. The index ended the session at 1,854.10 points, near the day's low. The main drivers were as follows: (i) Vingroup-related stocks (VIC and VHM) declined sharply, weighing negatively on the index, (ii) 11/30 VN30 constituents fell, putting pressure on the benchmark, and (iii) foreign investors recorded net selling of VND1.252tn, concentrated mainly in VIC, PC1, and VHM, which partly affected market performance. On the other hand: (i) advancers still outnumbered decliners on the HOSE with 161 gainers, helping support the market, (ii) market liquidity edged up slightly from the previous session, indicating some improvement in cash flow, and (iii) Fertilizers & Chemicals, Oil & Gas, and Real Estate stocks posted decent gains, helping cushion the index.

### TOP STOCKS DRIVING THE INDEX



LPB GAS VRE GVR VPL SAB VPB TCB VHM VIC  
Source: ASEANSC Research Analytics Platform

### FOREIGN TRADING ON HOSE



Source: ASEANSC Research Analytics Platform

VN-INDEX DAILY CHART



TECHNICAL SIGNALS

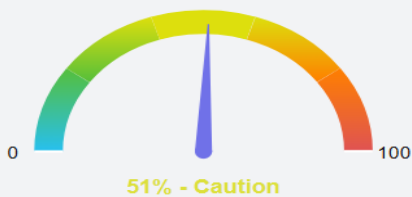
Indicator	Meaning	Status
MA20	Trend	Up
RSI	Momentum	Up
MACD	Momentum	Up
Resistance	1,900	
Support	1,800	

MARKET VIEW

From a technical perspective, the VN-Index is entering a choppy retest phase of its short-term uptrend base after easing back to 1,854.10 points, with the candlestick structure indicating more visible profit-taking pressure at elevated levels. That said, this development should be viewed with caution rather than outright pessimism, as the index declined while many stocks still remained in positive territory and the Vingroup complex cooled after a strong run-up, implying that the current correction is more of a rebalancing in index-heavy names than a broad-based weakening. The positive point is that the VN-Index remains above all key moving averages from MA5 to MA250, while RSI(14) at 63.53 and Stoch RSI cooling off from overbought territory suggest that the market is unwinding short-term overheating rather than breaking its uptrend. From a trading perspective, the 1,854 area is not a high-edge entry point for index-based trades, but it opens up a more suitable approach of prioritizing holdings and selectively focusing on stocks that are stronger than the broader market, particularly as actual market breadth is not overly weak. Our base case for the next session is that the VN-Index will continue to fluctuate around 1,840–1,850 points; if this base holds, the index could still revisit the 1,870–1,880 zone.

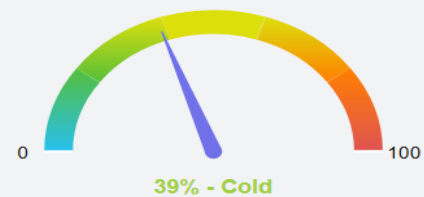
MARKET SENTIMENT

AseanSC Fear & Greed Index



The Market Greed/Fear Index is built and developed by AseanSC with the purpose of observing the emotional and psychological level of investors in the Vietnamese stock market

Market Position Over Time

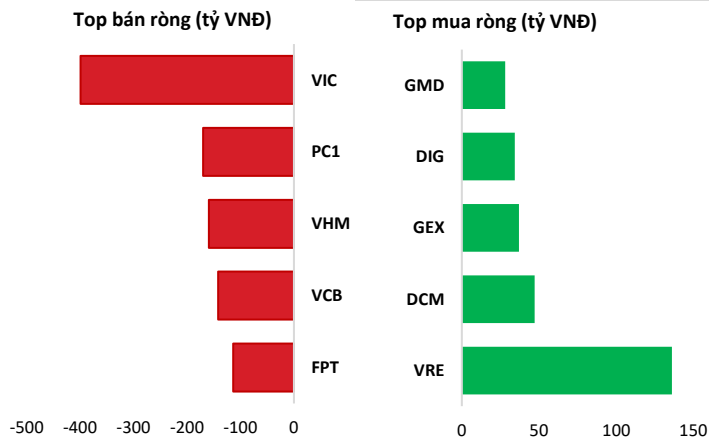


Market position index is built and developed by AseanSC to assess whether the market is in a cautious or potential zone for short and medium-term trading strategy and the level of change in general market sentiment

Source: ASEANSC Research Analytics Platform

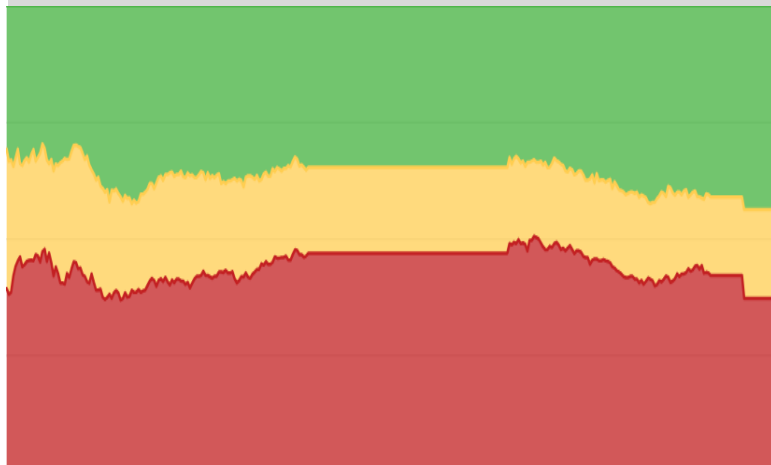
DAILY MARKET REPORT

TOP FOREIGN TRADING

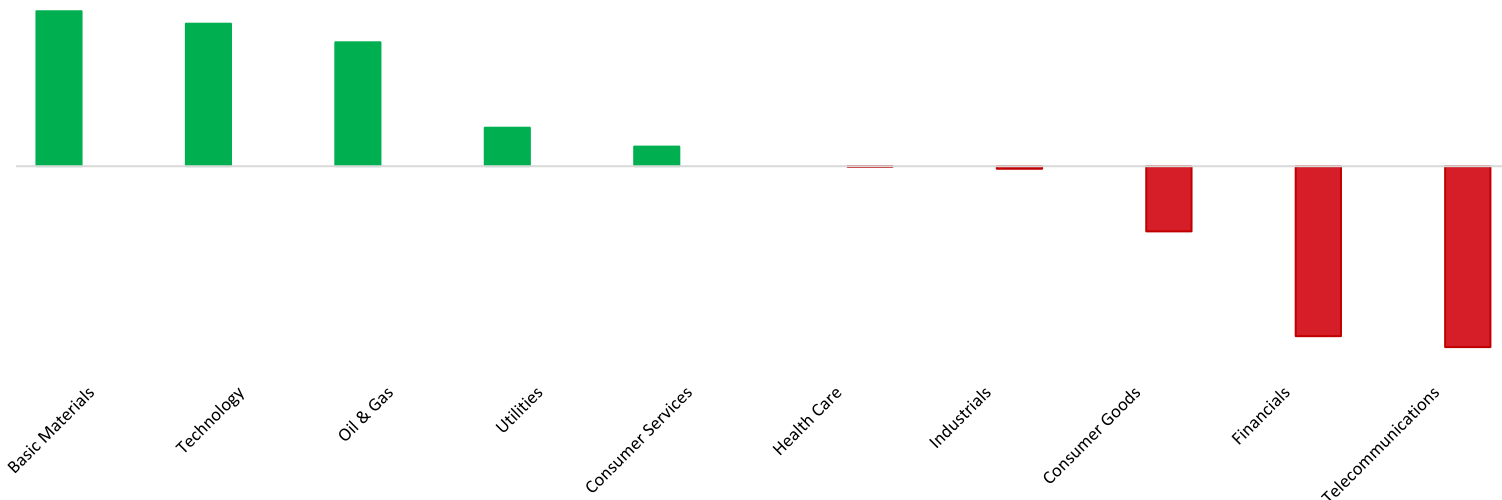


Source: ASEANSC Research Analytics Platform

MARKET BREADTH



INTRADAY PERFORMANCE OF INDEX GROUPS (%)



Source: ASEANSC Research Analytics Platform

TOP GAINERS ON HOSE

Ticker	Volume	Price	Change
SLD	500	10,000	8.7%
BFC	794,200	67,600	7.0%
IMP	31,100	50,800	6.9%
SPM	200	9,100	6.9%
HII	1,146,500	5,750	6.9%

TOP LOSERS ON HOSE

Ticker	Volume	Price	Change
PTC	8,800	6,800	-6.8%
HRC	100	39,200	-6.7%
PC1	41,889,900	19,550	-6.5%
LEC	0	4,500	-6.3%
VIC	5,786,200	214,000	-5.1%

Source: ASEANSC Research

NEWS

- At the close on April 28, the S&P 500 fell 0.49% to 7,139 points. The tech-heavy Nasdaq Composite lost 0.9% to end at 24,664 points. The Dow Jones Industrial Average fell 26 points, or 0.05%, to close at 49,142 points. The decline in the Dow was cushioned by Coca-Cola shares, which rose nearly 4% after the company reported better-than-expected earnings.
- At yesterday's close, the June Brent crude contract rose nearly 3% to USD108.23/bbl, while WTI gained around 2% to USD96.37/bbl.
- On Tuesday's close, spot gold slipped 0.2% to USD4,698.27/oz. US June gold futures fell 0.4% to USD4,722.60/oz.

Source: ASEAN Research

**DAILY MARKET REPORT**

Global Equity Indices			
Index	Close	Change	%
Dow Jones	49,141.93	-25.86	-0.05%
FTSE 100	10,267.99	-64.80	-0.63%
Hang Seng	26,111.84	+432.06	+1.68%
Nikkei 225	59,917.46	-619.90	-1.02%
KOSPI	6,690.90	+49.88	+0.75%

Source: Investing.com, ASEANSC Research

WEDNESDAY (29/04/2026)	Exchange Rates	
	Bid	Ask
USD/VND	26,106.00	26,366.00
EUR/VND	30,059.96	31,644.65
GBP/VND	34,702.93	36,175.98
JPY/VND	159.98	170.14
CNY/VND	3,758.89	3,918.45

Source: ASEANSC Research

CORPORATE EVENT CALENDAR				
Ticker	Ex-rights Date	Record Date	Execution Date	Event
CDC	04/17/2026	04/20/2026		Buying addition shares with 100.00% and VND10,000/share
BWA	04/16/2026	04/17/2026	05/15/2026	Dividend payment in cash with 4.50% for 2025
BNW	04/15/2026	04/16/2026	05/14/2026	Dividend payment in cash with 6.00% (Tranche 1/2025)
TDM	04/14/2026	04/15/2026	05/29/2026	Dividend payment in cash with 13.00% for 2025
VNX	04/13/2026	04/14/2026	04/05/2026	Dividend payment in cash with 130.00% for 2025
ANT	04/13/2026	04/14/2026	04/24/2026	Dividend payment in cash with 5.00% for 2025
PTM	10/04/2026	04/13/2026	04/17/2026	Dividend payment in cash with 10.00% (Tranche 1/2025)
NBE	09/04/2026	10/04/2026	09/16/2026	Dividend payment in cash with 11.00% for 2025
HAM	08/04/2026	09/04/2026		Bonus share issue with 50.00%
VGR	08/04/2026	09/04/2026	04/17/2026	Dividend payment in cash with 35.00% (Tranche 2/2025)
BSH	08/04/2026	09/04/2026	04/24/2026	Dividend payment in cash with 15.00% for 2025

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WEDNESDAY (29/04/2026)

VN-INDEX FLL VN-Index fluctuates around the historical peak



INDUSTRY_NAME	Tăng/ giảm		%Change	
Nguyên vật lié Basic Materia	1.53%	#N/A	1.53%	
Công nghệ Th Technology	1.41%	#N/A	1.41%	
Dầu khí Oil & Gas	1.22%	#N/A	1.22%	
Tiện ích Cộng Utilities	0.38%	#N/A	0.38%	
Dịch vụ Tiêu c Consumer Ser	0.00192689	#N/A	0.19%	
Y tế Health Care	#N/A	0.00%	0.00%	
Công nghiệp Industrials	#N/A	-0.03%	-0.03%	
Hàng Tiêu dù Consumer Go	#N/A	-0.64%	-0.64%	
Tài chính Financials	#N/A	-1.68%	-1.68%	
Viễn thông Telecommuni	#N/A	-1.79%	-1.79%	

Nguyên vật lié Basic Materials
Y tế Health Care
Tiện ích Cộng Utilities
Hàng Tiêu dù Consumer Goods
Dầu khí Oil & Gas
Công nghệ Th Technology
Viễn thông Telecommunications
Công nghiệp Industrials
Tài chính Financials
Dịch vụ Tiêu c Consumer Services