

🕒 08:00 AM · PRE-MARKET



MORNING NOTE

A concise pre-market brief on macro developments and key signals before the trading session.

[🛒 Place Order](#)

[📊 Research Center](#)

🌐 US EQUITY INDICES

Index	Level	+/- (%)
Dow Jones	49,596.97	-313.62 (-0.63%)
S&P 500 derived	7,337.11	-28.01 (-0.38%)
Nasdaq	25,806.20	-32.75 (-0.13%)
Small Cap 2000 derived	2,839.63	-47.14 (-1.63%)
S&P 500 VIX derived	17.17	+0.09 (0.53%)
S&P/TSX	33,856.62	-125.2 (-0.37%)

Source: Investing.com, Vietstock, ASEANSC compilation

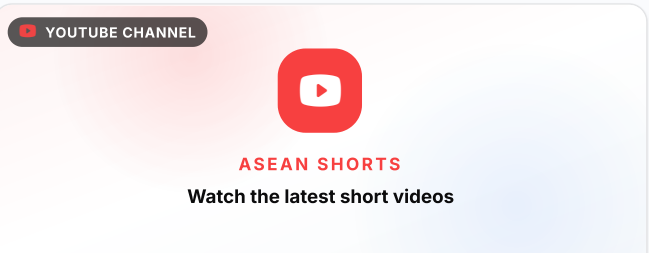
📺 ASEAN DIGITAL SECURITIES YOUTUBE CHANNEL

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FEATURED VIDEO

Quick market updates from ASEAN Securities



ASEAN SHORTS

Watch the latest short videos

ASEAN CHANNEL

ASEAN Digital Securities YouTube Shorts

🌐 GLOBAL NEWS



From Hormuz to Panama: Shipping pulled into the geopolitical vortex — Tensions in the Strait of Hormuz are not only roiling energy markets but also spilling over into other strategic shipping routes, particularly...

GLOBAL NEWS | Updated at 16:26:21 · 08/05/2026



The shifting private credit market and potential fault lines in the AI era — The US private credit market has undergone a dramatic transformation from a niche segment after the Global Financial Crisis...

GLOBAL NEWS | Updated at 16:26:21 · 08/05/2026



IMF warns AI could trigger a systemic shock to the financial sector — New-generation AI models



US court rules Trump's 10% global tariff unlawful — On May 7, a federal judicial panel

are increasing the risk of correlated failures that could spread across the entire system...

GLOBAL NEWS | Updated at 16:26:21 · 08/05/2026

ruled that President Donald Trump lacked the legal basis to impose a 10% tariff on most imports...

GLOBAL NEWS | Updated at 16:26:21 · 08/05/2026



Global gold prices rise for a third straight session — Gold rose for a third consecutive session on May 7, supported by expectations that the US and Iran could reach a peace agreement, helping ease concerns over...

GLOBAL NEWS | Updated at 16:26:21 · 08/05/2026



Brent crude moves closer to USD100/bbl — Oil prices edged down on May 7 as the US awaited Iran's response to a proposal to end the war and reopen the Strait of Hormuz.

GLOBAL NEWS | Updated at 16:26:21 · 08/05/2026



Wall Street closes in the red — The S&P 500 declined on May 7 as oil prices recovered from a sharp earlier drop, while traders continued to monitor new developments...

GLOBAL NEWS | Updated at 16:26:21 · 08/05/2026



Warren Buffett's company continues to accumulate Japanese shares — Berkshire Hathaway has raised its ownership in two Japanese trading houses to above 10%, reinforcing its position as the largest shareholder in these companies...

GLOBAL NEWS | Updated at 16:26:21 · 08/05/2026

DOMESTIC NEWS

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Expected removal and simplification of 35% of administrative procedures and business conditions in construction

ECONOMY - INVESTMENT | 24 seconds ago



Special Urban Law for Ho Chi Minh City: Focus on substantive decentralization

MACRO | 1 hours ago



Deputy Prime Minister Nguyen Van Thang: Growth targets to be assigned soon to localities and enterprises

ECONOMY - INVESTMENT | 4 hours ago



Ho Chi Minh City must complete its review of issues related to land, planning, and public assets in 2026

MACRO | 4 hours ago



ADB will continue to be a trusted partner of Vietnam in the new development era

NEWS | Today



Medium-term public investment plan for 2026-2030 totals VND8.22 quadrillion

NEWS | Today

CORPORATE NEWS

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DGC extraordinary AGM: Addressing legal risks and affirming no shortage of raw materials — On the morning of May 8, Duc Giang Chemicals Group JSC (HOSE: DGC) held its 2026 extraordinary AGM to restructure its Board of Directors after the former chairman Dao and his son...

CORPORATE NEWS | Updated at 16:26:21 · 08/05/2026



Artex plans a VND6bn loss and cancels its VND200bn fundraising plan — Artex Securities (UPCoM: ART) plans to hold its 2026 AGM on May 28 in Hanoi. According to the AGM documents, the proposed fund-raising plan...

CORPORATE NEWS | Updated at 16:26:21 · 08/05/2026



Saigonres AGM: Targets VND6.3tn PBT for 2026-2030 — At its 2026 AGM, SGR announced an acceleration plan for 2026-2030, with total investment of over VND17.1tn and PBT of VND6.3tn...

CORPORATE NEWS | Updated at 16:26:21 · 08/05/2026



How did pharmaceutical companies perform in Q1? — Most pharmaceutical companies delivered positive Q1 2026 results, with several major names maintaining impressive growth momentum from last year.

CORPORATE NEWS | Updated at 16:26:21 · 08/05/2026



MSR posts strong Q1 earnings, but its growth cycle remains long term — The boom in semiconductors and AI is driving global demand for technology materials, triggering a strong price upcycle for "metals..."

CORPORATE NEWS | Updated at 16:26:21 · 08/05/2026



VinMetal partners with a leading global metallurgical group — VinMetal has partnered with Primetals Technologies, a leading global metallurgical technology group, to develop a large-scale integrated steel complex...

CORPORATE NEWS | Updated at 16:26:21 · 08/05/2026



EVENT CALENDAR

Upcoming corporate and macro events

06/2026

12

TR1

Cash dividend payment 2,000 VND/share

Dividend

06/2026

30

BSL

Cash dividend payment 700 VND/share

Dividend

06/2026

12

L10

Cash dividend payment 1,500 VND/share

Dividend

06/2026

25

HLS

Cash dividend payment 2,500 VND/share

Dividend

06/2026

25

BSP

Cash dividend payment 1,000 VND/share

Dividend

06/2026

11

APF

Cash dividend payment 1,500 VND/share

Dividend

12:00 PM · MID-SESSION



MID-SESSION UPDATE

A midday pulse check on market breadth, money flow, and key index movements.

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[Research Center](#)

VN-INDEX

1,915.37

CHANGE

+0.33%

+6.36 pts

VN30

2,074.06

CHANGE

-0.24%

-5.04 pts

HNX-INDEX

246.49

CHANGE

-0.51%

-1.27 pts

GTGD **24,031.5 VND bn** | **-1,996.4 VND bn (-7.67%)**

Gainers 97 | **Unchanged** 56 | **Decliners** 213

GTGD **12,424.4 VND bn** | **-1,438.2 VND bn (-10.37%)**

Gainers 10 | **Unchanged** 2 | **Decliners** 18

GTGD **792.5 VND bn** | **-127.2 VND bn (-13.83%)**

Gainers | **Unchanged** | **Decliners**

📈 MARKET RECAP

VN-Index stayed in positive territory for most of the afternoon session and closed up more than 6 points, after at one point extending gains to nearly 13 points on supportive early-session demand. The close above the intraday average suggests that buyers still had the upper hand into the final phase, despite correction pressure from Airlines, Power, Fertilizer, and Seafood names, as well as deep divergence within the VN30 basket, where 18 constituents declined. Market breadth skewed negative as decliners outnumbered gainers on HOSE, while foreign investors net sold a sizeable VND914bn, mainly in large-cap names such as FPT, VHM, and ACB. Liquidity eased slightly from the previous session, indicating cautious money flow; as a result, the rebound, despite support from several advancing groups, still lacked the broad-based confirmation needed for a decisive breakout.

🌐 MARKET VIEW

Technically, the VN-Index continues to preserve its short-term uptrend after closing at 1,915 points and remaining firmly above the MA10 and MA20. However, the index's gain does not fully reflect the underlying market condition, as breadth remains divergent and upside momentum is still heavily dependent on heavyweight names, particularly Vingroup and State-owned commercial banks. While technical indicators continue to support the uptrend, RSI and short-term money flow have moved into elevated zones, suggesting that technical volatility could increase as the index approaches the 1,930-1,940 resistance area. In our base case, the VN-Index is likely to continue testing this resistance zone, but with intermittent choppiness, especially if heavyweight names cool down while breadth does not improve commensurately. Against this backdrop, the appropriate strategy for short-term investors is to prioritize holding strong positions, buy on pullbacks rather than chase the index, and consider taking partial profits as the market approaches resistance. Focus should be on stocks with independent money flow and specific catalysts such as State divestment, private-sector development, market upgrade, or the offshore cycle, rather than names that have risen mainly on index-pulling effects. For medium- to long-term investors, the strategy remains to use pullbacks to support as opportunities to accumulate leading stocks in Banking, Securities, Retail, Technology, and Public Investment with solid fundamentals, healthy liquidity, and price strength that is less dependent on heavyweight movements.

📧 FOREIGN FLOW SPOTLIGHT

📈 Net-buying sessions 0/6

📉 Today -914

📊 FOREIGN NET FLOW OVER THE LAST 6 SESSIONS

Unit: VND bn · Green bars indicate net buying, red bars indicate net selling · Midline represents breakeven.

6-session cumulative net selling **-5.616** | Largest move **-1.320** | Reversal session **None**

T-5 T-4 T-3 T-2 T-1 Today



-1.320

-1.066

-1.013

-1.065

-238

-914

Source: Algo, ASEANSC compilation

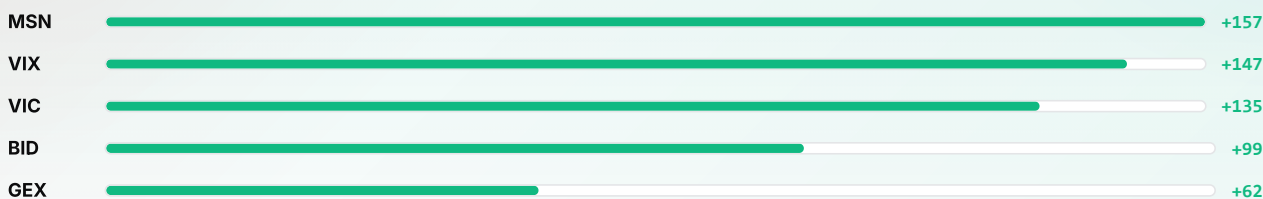
Key highlight: Foreign investors net sold a cumulative VND5,616bn over the last six sessions, with net selling recorded in all six sessions.

FLOW LEADERS

TOP FOREIGN FLOWS

Top 5 net-bought and net-sold tickers during the session.

TOP 5 NET BUYS



TOP 5 NET SELLS



15:30 PM · MARKET CLOSE



MARKET CLOSE NOTE

End-of-day market wrap, trend assessment, and key data highlights.

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INDEX SUMMARY

VN-INDEX

1,915.37

+0.33%

CHANGE

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GTGD 24,031.5 VND bn | -1,996.4 VND bn (-7.67%)

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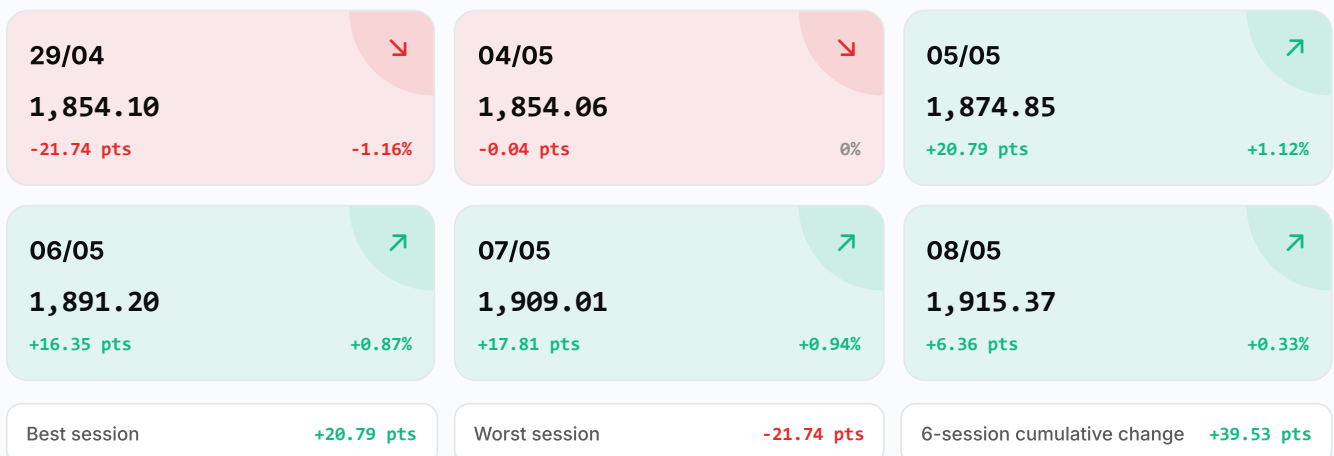
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VN-INDEX PERFORMANCE OVER THE LAST 6 SESSIONS

Each tile represents one recent session | Showing closing level and change vs the prior session

● GAINERS ● DECLINERS ● SIDEWAYS



FOREIGN FLOW SPOTLIGHT

↑ Net-buying sessions 0/6

FOREIGN NET FLOW OVER THE LAST 6 SESSIONS

↓ Today -914

Unit: VND bn · Green bars indicate net buying, red bars indicate net selling · Midline represents breakeven.

6-session cumulative net selling

-5.616

Largest move

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Reversal session

None

T-5

T-4

T-3

T-2

T-1

Today



Source: Algo, ASEANSC compilation

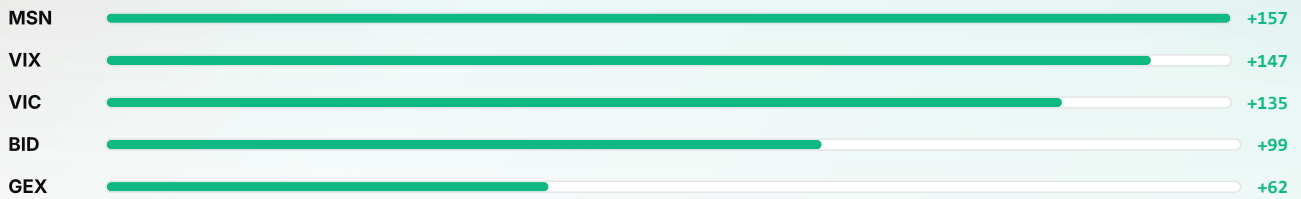
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TOP 5 NET BUYS



TOP 5 NET SELLS



MONEY FLOW · HEATMAP

DOMESTIC & FOREIGN



FLOW HEATMAP

A one-week snapshot of domestic and foreign flow concentration across key investment themes.

PERIOD

May 4, 2026 – May 8, 2026 (1 week)

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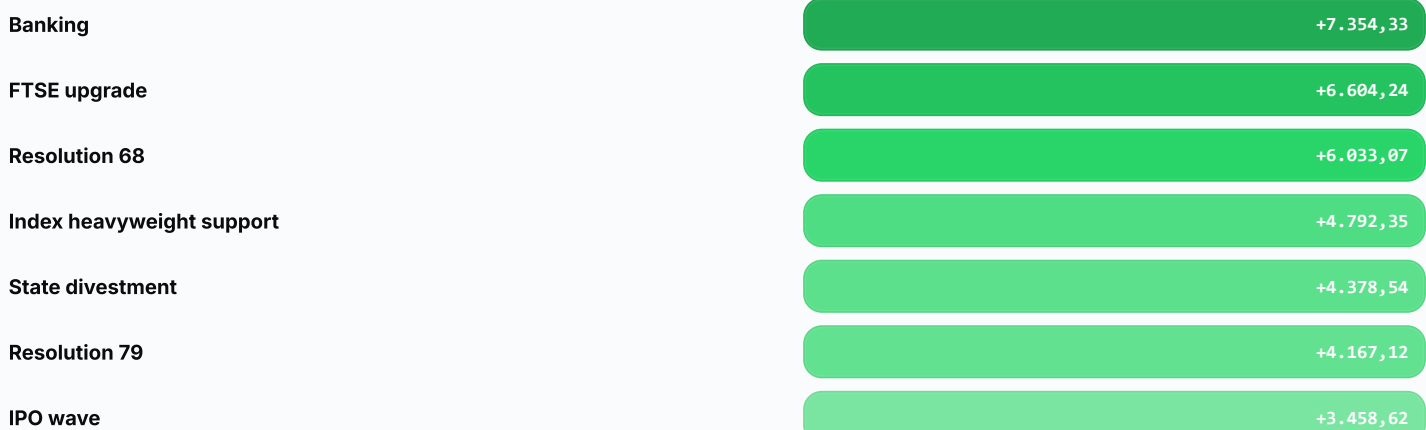
Foreign flow heatmap

📅 1 WEEK



Domestic flow heatmap

📅 1 WEEK



Earnings season	+1.566,69
Real estate	+1.258,76
FDI & industrial parks	+575,67
Consumer & retail	+536,11
Exports	+479,87
New oil discovery	+371,32
Public investment	+362,35
Block B - O Mon gas-to-power chain	+145,91
US-Iran	+45,43
Power sector	-197,07

Strong negative  Strong positive

Top foreign-flow tickers

TICKER RANKING

Ranking by ticker, aggregating values captured in TOP_BUY clusters from the foreign-flow sheet.

#1	POW	+2,965.5 VND bn
	5 mentions	Power sector
		Block B - O Mon gas-to-power chain
#2	MSN	+2,414.8 VND bn
	4 mentions	Consumer & retail
		FTSE upgrade
#3	BID	+582.4 VND bn
	4 mentions	Resolution 79
		State divestment
#4	GEX	+505.2 VND bn
	2 mentions	FTSE upgrade
		Resolution 68
#5	MWG	+386.0 VND bn
	2 mentions	Consumer & retail
		Resolution 68
#6	VIX	+208.7 VND bn
	1 mentions	IPO wave
#7	PLX	+148.8 VND bn
	4 mentions	Resolution 79
		State divestment
#8	VNM	+129.2 VND bn
	2 mentions	Consumer & retail
		Index heavyweight support

PVS**+129.0 VND bn**

#9

3 mentions

Block B - O Mon gas-to-power cha

New oil discovery

SSI**+113.0 VND bn**

#10

1 mentions

IPO wave

Top domestic-flow tickers

TICKER RANKING

Ranking by ticker, aggregating values captured in TOP_BUY clusters from the domestic-flow sheet.

VHM**+8,309.6 VND bn**

#1

4 mentions

FTSE upgrade

Resolution 68

CTG**+7,833.5 VND bn**

#2

5 mentions

Banking

Index heavyweight support

GEX**+4,559.6 VND bn**

#3

2 mentions

FTSE upgrade

Resolution 68

VIX**+3,266.1 VND bn**

#4

1 mentions

IPO wave

VCB**+2,708.7 VND bn**

#5

3 mentions

Index heavyweight support

State divestment

HPG**+1,954.4 VND bn**

#6

2 mentions

FTSE upgrade

Public investment

BID**+1,748.2 VND bn**

#7

2 mentions

State divestment

Resolution 79

STB**+1,679.1 VND bn**

#8

1 mentions

Banking

MBB**+1,331.0 VND bn**

#9

1 mentions

Banking

VPB**+883.0 VND bn**

#10

1 mentions

Resolution 68

DISCLAIMER

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