

🕒 08:00 AM · PRE-MARKET



MORNING NOTE

A pre-market snapshot of key macro developments and notable trading signals.

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🌐 US EQUITY INDICES

Index	Price	+/- (%)
Dow Jones	49,704.47	+95.31 (0.19%)
S&P 500	7,412.84	+13.91 (0.19%)
Nasdaq	26,274.13	+27.05 (0.1%)
Small Cap 2000	2,872.44	+11.23 (0.39%)
S&P 500 VIX	18.82	+0.44 (2.39%)
S&P/TSX	34,138.88	+61.12 (0.18%)

Source: Investing.com, Vietstock, ASEANSC compilation

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Quick market updates from ASEAN Securities



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ASEAN SHORTS

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🌐 INTERNATIONAL NEWS



Several institutions now expect no Fed rate cut in 2026 — BofA Global Research and Goldman Sachs are the latest institutions to push back their Fed rate-cut forecasts, citing persistently high inflation pressure due to prices...



Why did legendary investor Chris Hohn's fund sell almost all of its Microsoft stake? — Billionaire Chris Hohn's hedge fund TCI has sold almost its entire USD8bn investment in Microsoft, while warning that AI is creating...

INTERNATIONAL
NEWS

Updated at 08:48:30 ·
13/05/2026



Asia risks a second energy shock from the Iran conflict — Asia's initial responses to the energy shock from the Iran conflict are gradually weakening, while more severe impacts are starting to...

INTERNATIONAL
NEWS

Updated at 08:48:30 ·
13/05/2026

INTERNATIONAL
NEWS

Updated at 08:48:30 ·
13/05/2026



Geopolitical tensions reignite coal demand — According to analytics platform Kpler, global coal imports in May 2026 are expected to reach 107 million tonnes, the third-highest monthly level on record...

INTERNATIONAL
NEWS

Updated at 08:48:30 ·
13/05/2026



ECB official warns of potential near-term rate adjustment — A member of the European Central Bank's Governing Council said the ECB may need to adjust interest rates soon if the inflation outlook does not...

INTERNATIONAL
NEWS

Updated at 08:48:30 ·
13/05/2026



Global gold prices edge up — Gold prices edged higher on May 11 after a volatile session, as investors assessed diplomatic developments between the US and Iran, while...

INTERNATIONAL
NEWS

Updated at 08:48:30 ·
13/05/2026



S&P 500 closes above 7,400 pts for the first time — The S&P 500 gained on May 11, supported by mega-cap technology stocks, even as President Donald Trump rejected Iran's latest proposal to end...

INTERNATIONAL
NEWS

Updated at 08:48:30 ·
13/05/2026



Brent crude tops USD104/bbl — Oil prices rose on May 11 after President Donald Trump said the ceasefire with Iran was now "critical" after rejecting its counterproposal...

INTERNATIONAL
NEWS

Updated at 08:48:30 ·
13/05/2026

DOMESTIC NEWS

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General Secretary and President: Legitimate public opinions must not fall into silence

MACRO | 1 hour ago



Which locality topped the 2025 SIPAS citizen satisfaction index?

MACRO | 3 hours ago



Slot rules eased for airlines affected by the Middle East conflict

ECONOMY - INVESTMENT | 3 hours ago



Export race: Bac Ninh remains No. 1, Phu Tho unexpectedly surpasses Hai Phong

NEWS | Today



Recommendations for exporters to the US

NEWS | Today



Prime Minister Le Minh Hung: Strong institutional reform needed to meet double-digit growth requirements

NEWS | Today

CORPORATE NEWS

Place Order



CII consortium assigned to study the Hang Xanh - Binh Trieu project — A consortium including Ho Chi Minh City Infrastructure Investment JSC (HOSE: CII) has been approved by the HCMC



SBM finalizes 10% interim dividend — Bac Minh Development Investment JSC (UPCoM: SBM) announced the record date for the first 2026 cash dividend advance. The ex-right date is May 19.

People's Committee to prepare a proposal for the upgrade project...

CORPORATE NEWS | Updated at 08:48:30 · 13/05/2026



Urban management company set to pay record dividend — Nam Dinh Urban Works JSC (UPCoM: UMC) announced the record date for a cash dividend. The ex-right date is May 20.

CORPORATE NEWS | Updated at 08:48:30 · 13/05/2026



767 million HPG shares to be credited to shareholders' accounts — Hoa Phat Group JSC (HOSE: HPG) has finalized the record date for a 10% stock dividend. After this issuance, the number of shares...

CORPORATE NEWS | Updated at 08:48:30 · 13/05/2026



TNH hospital chain expects a second consecutive year of losses — TNH Hospital Group JSC (HOSE: TNH) targets a net loss of over VND51bn in 2026 despite projected revenue rising to a record high...

CORPORATE NEWS | Updated at 08:48:30 · 13/05/2026



SHB posts Q1 PBT of VND4.7tn; service income rises sharply; capital base continues to strengthen — Saigon - Hanoi Commercial Bank (HOSE: SHB) released Q1 2026 results with several positive growth indicators. PBT...

CORPORATE NEWS | Updated at 08:48:30 · 13/05/2026



EVENT CALENDAR

Upcoming corporate and macro events

06/2026

24

CST

Cash dividend payment of VND700/share

Dividend

06/2026

03

CLH

Cash dividend payment of VND2,500/share

Dividend

06/2026

15

PTM

Cash dividend payment of VND1,000/share

Dividend

06/2026

05

SKH

Cash dividend payment of VND1,350/share

Dividend

06/2026

26

PTS

Cash dividend payment of VND800/share

Dividend

06/2026

29

DVP

Cash dividend payment of VND5,000/share

Dividend

12:00 PM · MID-SESSION



MID-SESSION UPDATE

Morning market pulse, money flows, and key index movements.

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VN-INDEX ↗

1,901.10 +0.3%

CHANGE +5.6 pts

TRADING VALUE 19,145.1 VND bn | -6,409.8 VND bn (-25.08%)

Gainers
161
Unchanged
69
Laggards
137

VN30 ↗

2,053.97 +0.66%

CHANGE +13.46 pts

TRADING VALUE 9,981.3 VND bn | -1,993.9 VND bn (-16.65%)

Gainers
16
Unchanged
1
Laggards
13

HNX-INDEX ↗

253.28 +2.1%

CHANGE +5.22 pts

TRADING VALUE 780.5 VND bn | -450.4 VND bn (-36.59%)

Gainers
Unchanged
Laggards

↗ MARKET RECAP

The market saw the VN-Index recover toward the close, with the index rebounding by nearly 11 pts from an almost 16-pt decline at the morning close, reflecting relatively solid dip-buying demand and a clear improvement in trading sentiment before ending the session nearly 6 pts higher. The index closing above its intraday average suggests that demand remained in control, supported by positive divergence with 161 gainers on the HOSE and leadership from 16 of 30 VN30 constituents, alongside a strong recovery in Oil & Gas stocks. However, the market still faced corrective pressure from several weakening sectors, combined with strong foreign net selling of VND790bn, concentrated in large-cap names such as FPT, VHM, and ACB. Notably, liquidity declined significantly from the previous session, reflecting cautious sentiment and selective cash-flow participation as the market searched for a clearer breakout catalyst.

📍 MARKET VIEW

Technically, the VN-Index is consolidating its primary uptrend after closing at 1,901 pts and maintaining a firm position above the MA10 and MA20, with support from momentum indicators as both RSI and MFI stood at 67. As buyers regained control toward the close and the index finished near the day's high, the VN-Index is likely to extend its recovery and retest the 1,920–1,930 resistance zone in a constructive scenario at the start of the next session. Against this backdrop, the optimal strategy for short-term investors is to increase exposure on pullbacks rather than chase rallies, while prioritizing sectors with clear catalysts such as State divestment, pro-growth policy resolutions, the market-upgrade roadmap, and the offshore cycle, combined with partial profit-taking near resistance. Meanwhile, medium- to long-term investors should use pullbacks toward support to gradually accumulate fundamentally sound, reasonably valued, and liquid stocks in Banking, Securities, Retail, Technology, and Public-investment names.

📧 FOREIGN FLOW SPOTLIGHT

↑ Net-buying sessions 0/6

📊 FOREIGN NET BUY/SELL OVER 6 SESSIONS

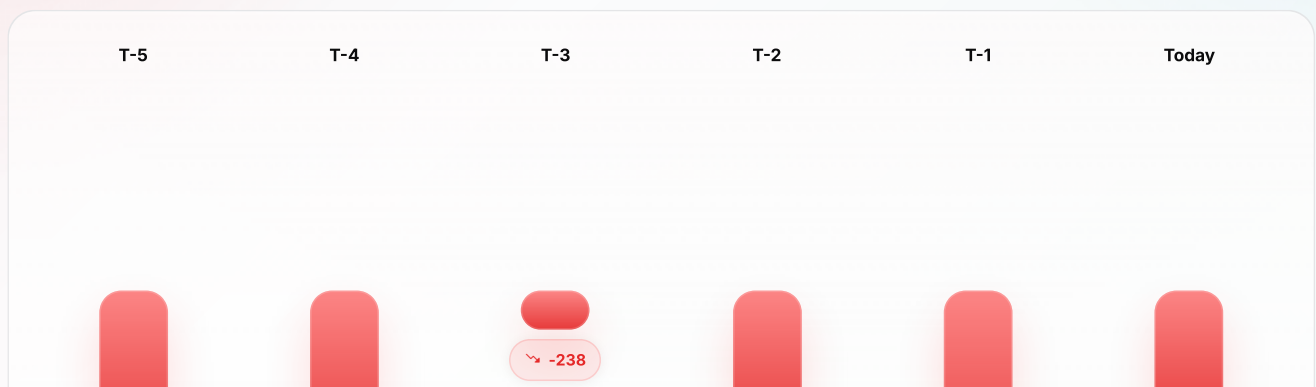
↓ Today -829

Unit: VND bn · Green bars indicate net buying, red bars indicate net selling · The center line marks breakeven.

6-session cumulative net selling **-5.310**

Largest swing **-1.248**

Reversal session **None**



-1.013

-1.065

-917

-1.248

-829

Source: Algo, ASEANSC compilation

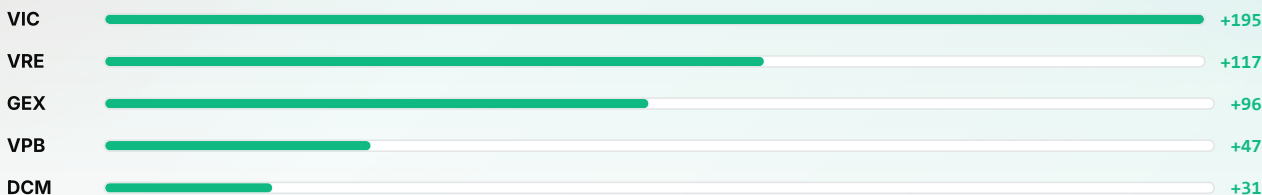
Key highlight: foreign investors recorded cumulative net selling of VND5.31tn over six sessions, with net selling in all 6/6 sessions.

FLOW LEADERS

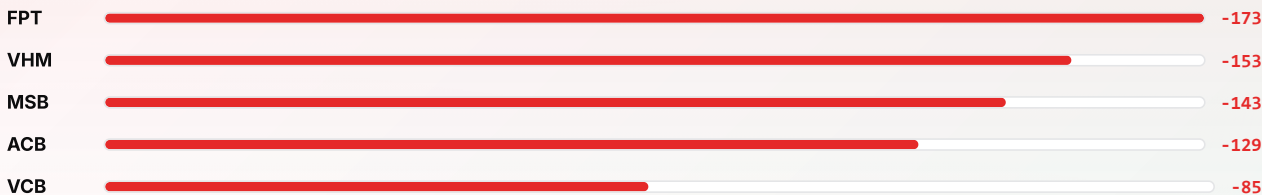
TOP FOREIGN FLOW TICKERS

Top 5 notable net-buy and net-sell tickers in the session.

TOP 5 NET BUYS



TOP 5 NET SELLS



15:30 PM · MARKET CLOSE



AFTERNOON NOTE

Market close recap, trend view, and key data points of the day.

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INDEX SUMMARY

VN-INDEX

1,901.10

+0.3%

CHANGE

+5.6 pts

TRADING

19,145.1 VND bn | -6,409.8

VALUE

VND bn (-25.08%)

Gainers

161

Unchanged

69

Laggards

137

VN30

2,053.97

+0.66%

CHANGE

+13.46 pts

TRADING

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VALUE

VND bn (-16.65%)

Gainers 16

Unchanged

1

Laggards

13

HNX-INDEX

253.28

+2.1%

CHANGE

+5.22 pts

TRADING

780.5 VND bn | -450.4 VND

VALUE

bn (-36.59%)

Gainers

Unchanged

Laggards

MARKET RECAP

The market saw the VN-Index recover toward the close, with the index rebounding by nearly 11 pts from an almost 16-pt decline at the morning close, reflecting relatively solid dip-buying demand and a clear improvement in trading sentiment before ending the session nearly 6 pts higher. The index closing above its intraday average suggests that demand remained in control, supported by positive divergence with 161 gainers on the HOSE and leadership from 16 of 30 VN30 constituents, alongside a strong recovery in Oil & Gas stocks. However, the market still faced corrective pressure from several weakening sectors, combined with strong foreign net selling of VND790bn, concentrated in large-cap names such as FPT, VHM, and ACB. Notably, liquidity declined significantly from the previous session, reflecting cautious sentiment and selective cash-flow participation as the market searched for a clearer breakout catalyst.

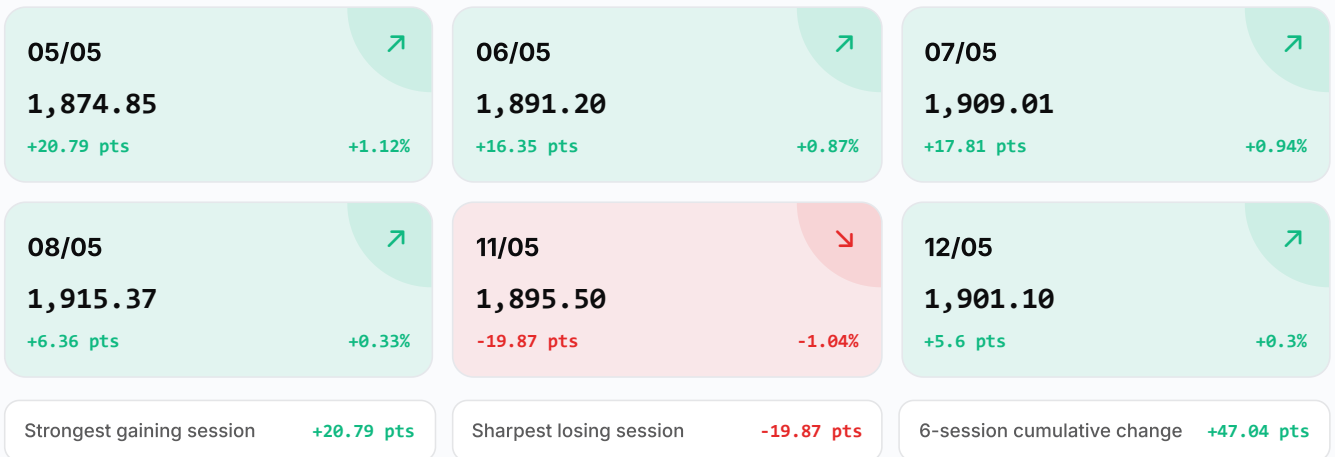
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VN-INDEX MOVEMENTS OVER THE LAST 6 SESSIONS

Each tile represents a recent session | Shows close and change vs the previous session

■ GAINERS ■ LAGGARDS ■ SIDEWAYS



FOREIGN FLOW SPOTLIGHT

Net-buying sessions 0/6

FOREIGN NET BUY/SELL OVER 6 SESSIONS

Today -829

Unit: VND bn · Green bars indicate net buying, red bars indicate net selling · The center line marks breakeven.

6-session cumulative net selling: -5.310 | Largest swing: -1.248 | Reversal session: None

T-5 T-4 T-3 T-2 T-1 Today



Source: Algo, ASEANSC compilation

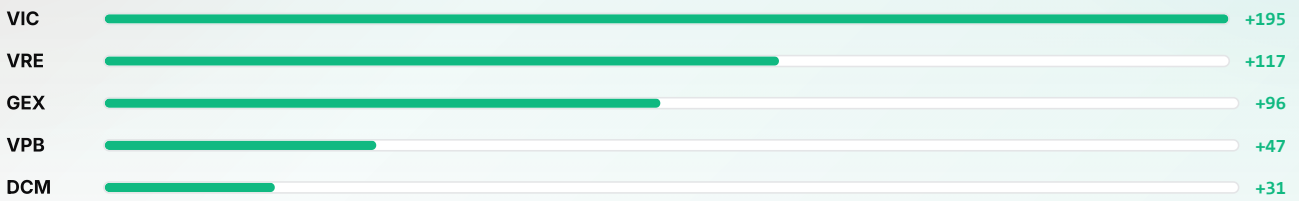
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FLOW LEADERS

TOP FOREIGN FLOW TICKERS

Top 5 notable net-buy and net-sell tickers in the session.

TOP 5 NET BUYS



TOP 5 NET SELLS



MONEY FLOW · HEATMAP

DOMESTIC AND FOREIGN MONEY-

TIME FRAME
06/05/2026 – 12/05/2026 (1 week)

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FLOW HEATMAP

Summary of domestic and foreign flow priorities by major investment themes over a one-week observation window.

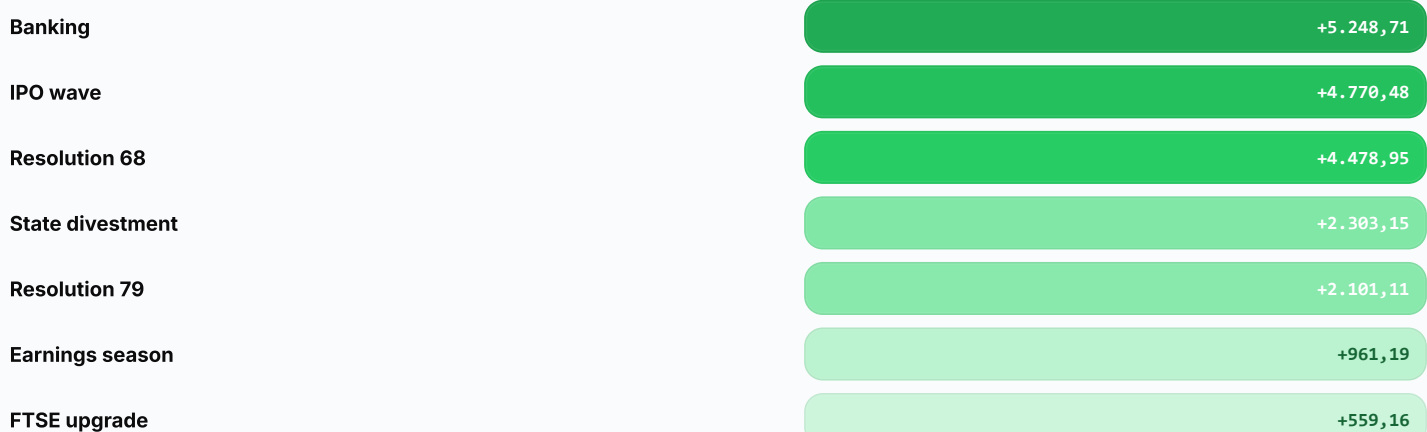
Heatmap Foreign flow

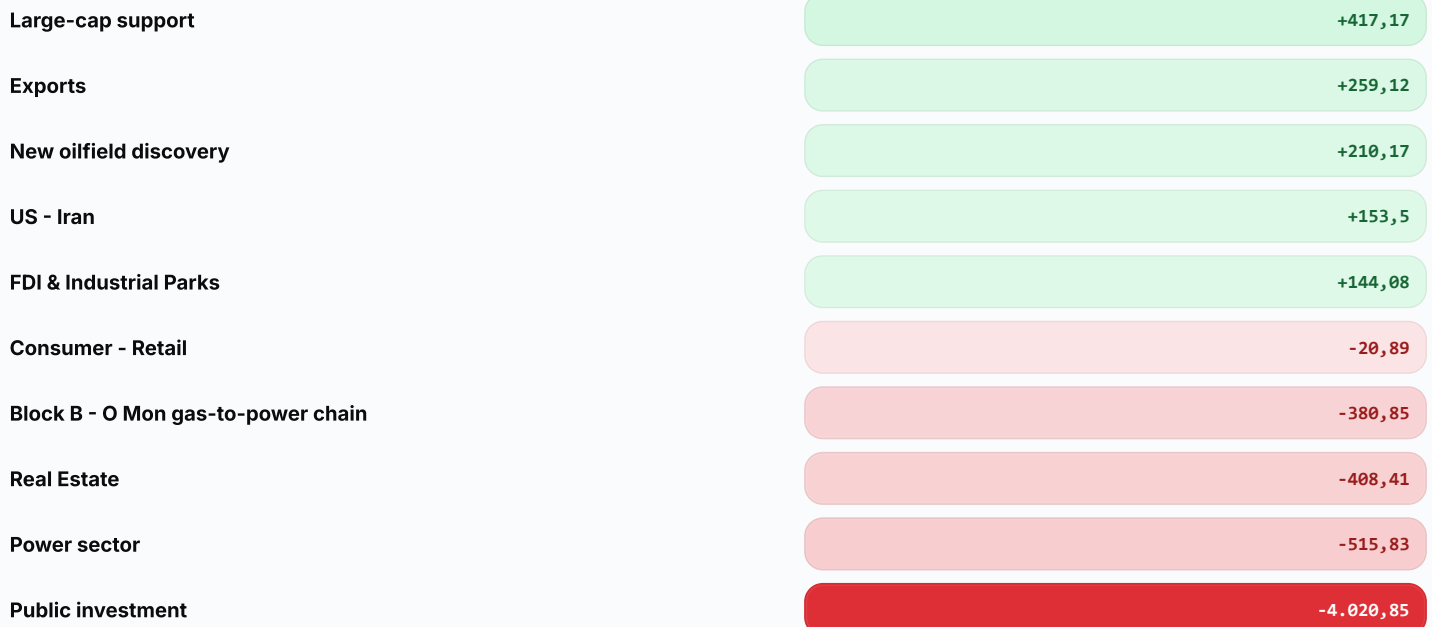
📅 1 WEEK



Heatmap Domestic flow

📅 1 WEEK



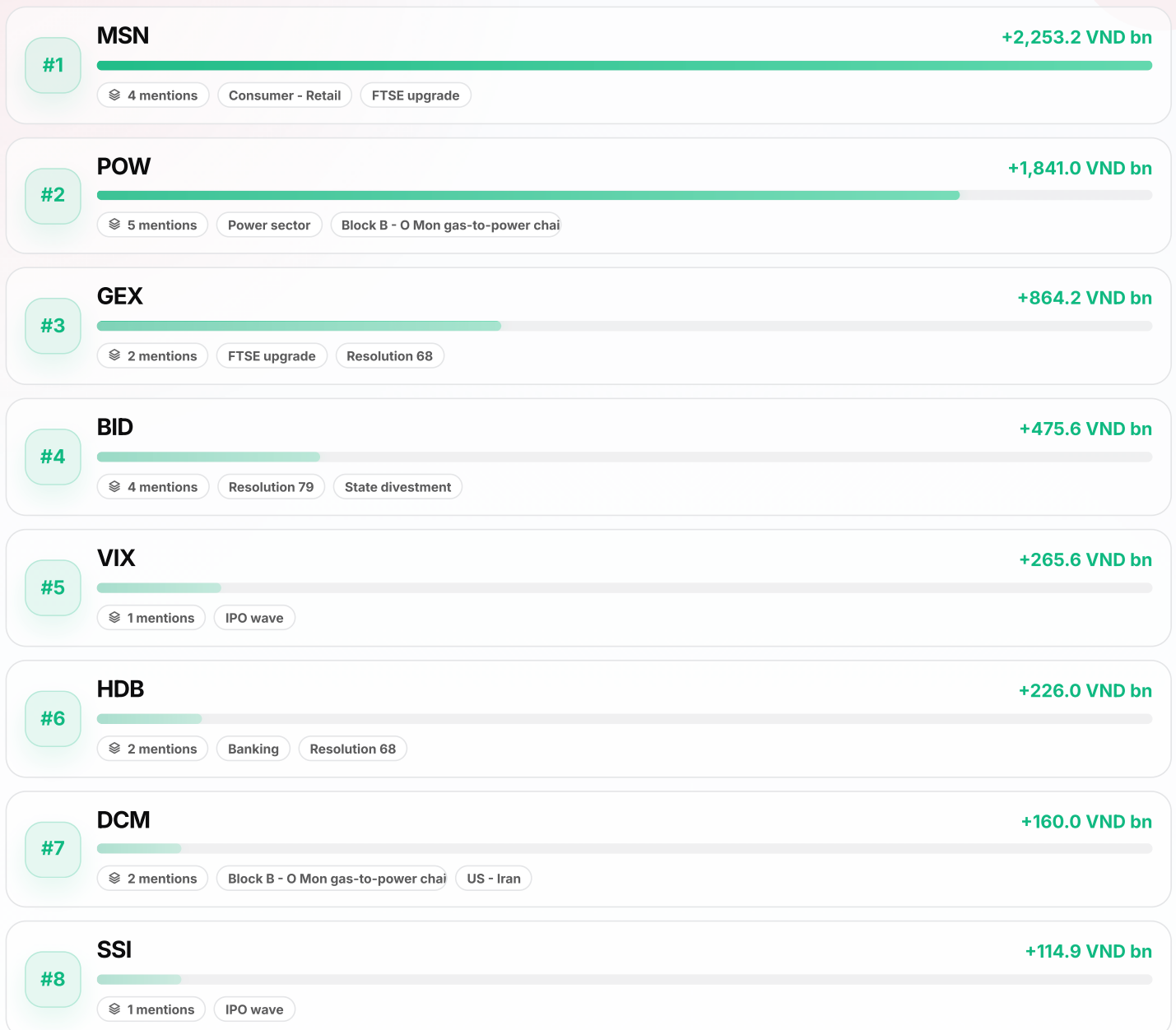


Strong negative  Strong positive

Top foreign flow

TICKER RANKING

Ranking by ticker, aggregating values appearing in TOP_BUY clusters from the foreign sheet.



PVS**+111.9 VND bn**

#9

3 mentions

Block B - O Mon gas-to-power chai

US - Iran

MWG**+91.2 VND bn**

#10

1 mentions

Consumer - Retail

Top domestic flow

TICKER RANKING

Ranking by ticker, aggregating values appearing in TOP_BUY clusters from the domestic sheet.

GEX**+7,056.6 VND bn**

#1

2 mentions

Resolution 68

FTSE upgrade

CTG**+4,806.0 VND bn**

#2

5 mentions

Banking

State divestment

VIX**+4,489.8 VND bn**

#3

1 mentions

IPO wave

BSR**+3,431.2 VND bn**

#4

4 mentions

State divestment

Resolution 79

BID**+2,290.2 VND bn**

#5

3 mentions

State divestment

Resolution 79

STB**+2,013.5 VND bn**

#6

1 mentions

Banking

HDB**+1,591.6 VND bn**

#7

2 mentions

Banking

Resolution 68

MSN**+894.9 VND bn**

#8

3 mentions

FTSE upgrade

Large-cap support

GMD**+887.0 VND bn**

#9

2 mentions

Resolution 68

Exports

SHS**+806.8 VND bn**

#10

1 mentions

IPO wave

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