

🕒 08:00 AM · PRE-MARKET



MORNING BRIEF

Key macro developments and signals to watch before the market opens.

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🌐 US EQUITY INDICES

Index	Level	+/- (%)
Dow Jones	50,461.68	-118.02 (-0.23%)
S&P 500 derived	7,519.12	+45.65 (0.61%)
Nasdaq	26,656.18	+312.21 (1.19%)
Small Cap 2000 derived	2,921.21	+51.98 (1.81%)
S&P 500 VIX derived	16.97	-0.04 (-0.24%)
S&P/TSX	34,653.87	-177.02 (-0.51%)

Source: Investing.com, Vietstock, ASEANSC compilation

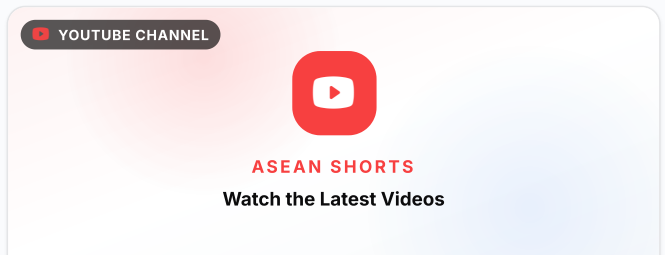
📺 ASEAN DIGITAL SECURITIES YOUTUBE CHANNEL

[View Channel](#)



FEATURED VIDEO

Quick Market Update from ASEAN Securities



ASEAN CHANNEL

ASEAN Digital Securities YouTube Shorts

🌐 INTERNATIONAL NEWS



Internal dispute escalates at CP Group: Parent seeks restructuring, subsidiary opposes — CP All, the operator of the 7-Eleven chain in Thailand, has opposed the financial business restructuring plan proposed by its largest shareholder, CP Group...



ECB: Private credit markets could face turbulence if AI disappoints — The European Central Bank (ECB) warned that investors could face losses if AI technology fails to meet expectations.

INTERNATIONAL NEWS

Updated at 17:11:20 · 27/05/2026

INTERNATIONAL NEWS

Updated at 17:11:20 · 27/05/2026



US plans to maintain tariffs on USMCA partners — The Trump administration plans to retain tariffs on goods imported from Mexico and Canada, as the US begins...

INTERNATIONAL NEWS

Updated at 17:11:20 · 27/05/2026



Up 250% YTD, South Korean chip heavyweight joins the trillion-dollar club — SK Hynix shares surged as much as 11% on May 27, lifting the South Korean chipmaker's market cap above USD 1tn as investors continued...

INTERNATIONAL NEWS

Updated at 17:11:20 · 27/05/2026



Global gold falls more than 1% on concerns over Fed rate hikes — Gold prices declined more than 1% on May 26 as markets priced in the US Federal Reserve (Fed) raising interest rates this year, amid...

INTERNATIONAL NEWS

Updated at 17:11:20 · 27/05/2026



Brent crude rises more than 3% after Iran vows retaliation for US airstrikes — Brent crude advanced on May 26 after US airstrikes in southern Iran and mixed signals from President Donald Trump regarding negotiations...

INTERNATIONAL NEWS

Updated at 17:11:20 · 27/05/2026



How will the US Section 301 investigation proceed? — For the first time in 13 years, the US imposed its highest alert level on a country in its annual report on intellectual property (IP) protection and enforcement...

INTERNATIONAL NEWS

Updated at 17:11:20 · 27/05/2026



S&P 500 reaches a new record high, led by technology stocks — The S&P 500 and Nasdaq Composite rose to fresh all-time highs on May 26, led by technology stocks, as traders assessed the US outlook...

INTERNATIONAL NEWS

Updated at 17:11:20 · 27/05/2026

DOMESTIC NEWS

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Samsung to build a USD 1.5bn chip testing plant in Vietnam

ECONOMY - INVESTMENT | 12 minutes ago



General Secretary and State President To Lam and spouse begin official visit to Thailand

MACRO | 1 hour ago



A new development mindset - Part 2: From four flows to six spatial dimensions

MACRO | 2 hours ago



National electricity consumption reaches a new record; shifting usage hours recommended

ECONOMY - INVESTMENT | 2 hours ago



Building climate-resilient expressways in the Mekong Delta: What is the optimal solution?

ECONOMY - INVESTMENT | 2 hours ago



HCMC Chairman Nguyen Van Duoc: Once policy is codified into law, businesses will be more confident in investing

NEWS | Today

CORPORATE NEWS

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ECI provides explanation for substandard charter capital and disclosure breaches — On May 21, HNX placed ECI shares on alert due to



FLC seeks a stock exchange return; Trinh Van Quyet appears in new holding structure — Mr. Trinh Van Quyet's appearance at FLC's 2026 EGM

charter capital below VND 30bn and violations of information disclosure regulations...

CORPORATE NEWS | Updated at 17:11:20 · 27/05/2026

attracted shareholder attention as the company announced plans to restructure into...

CORPORATE NEWS | Updated at 17:11:20 · 27/05/2026



Pharmacy raises new capital, accelerating its plan to open 500 stores in three years —

Pharmacy recently secured additional capital from LeapFrog Investments, marking a new step in its expansion strategy in the market...

CORPORATE NEWS | Updated at 17:11:20 · 27/05/2026



F88 ranks among Vietnam's Top 3 Best Workplaces 2026: a testament to its people development strategy —

F88 was recently named among Vietnam's Top 3 Best Workplaces 2026 in the Large Enterprise category. Behind the award is...

CORPORATE NEWS | Updated at 17:11:20 · 27/05/2026



Thanh Cong Securities no longer has subsidiaries following a series of divestments; several senior executives seek to step down —

Only weeks before its AGM, Thanh Cong Securities (HOSE: TCI) received multiple resignation letters from senior management, while...

CORPORATE NEWS | Updated at 17:11:20 · 27/05/2026



Why does VLB set a lower 2026 plan despite expecting strong construction stone demand?

— Despite expecting key infrastructure projects in southern Vietnam to boost construction stone demand, VLB still opted for a cautious business plan...

CORPORATE NEWS | Updated at 17:11:20 · 27/05/2026



EVENTS CALENDAR

Upcoming corporate & macro events

06/2026

29

SKV

Cash dividend payment of 1,980 VND/share

Dividend

06/2026

24

DBC

Cash dividend payment of 300 VND/share

Dividend

06/2026

30

THT

Cash dividend payment of 800 VND/share

Dividend

06/2026

12

AST

Cash dividend payment of 1,000 VND/share

Dividend

06/2026

22

TBW

Cash dividend payment of 1,210 VND/share

Dividend

06/2026

10

TNW

Cash dividend payment of 970 VND/share

Dividend



MID-SESSION UPDATE

Morning market pulse, capital flows and key index movements.

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Research Center

VN-INDEX ↘

1,874.43 -0.52%

CHANGE -9.75 points

TRADING VALUE 17,850.0 bn | +2,562.2 bn (+16.76%)

Advances
143

Unchanged
49

Declines
174

VN30 ↘

2,022.46 -0.27%

CHANGE -5.44 points

TRADING VALUE 11,027.1 bn | +2,307.7 bn (+26.47%)

Advances
11

Unchanged
0

Declines
19

HNX-INDEX ↗

282.23 +1.47%

CHANGE +4.08 points

TRADING VALUE 673.2 bn | -631.6 bn (-48.4%)

Advances

Unchanged

Declines

MARKET RECAP

VN-Index narrowed its decline to nearly 10 points from a 21-point drop at 1:41 PM as demand picked up toward the close, enabling the index to finish near its daily average. Decliners dominated market breadth, with 174 losing stocks on HOSE; weakness in real estate and negative breadth within VN30, where 19 constituents declined, directly weighed on the index. Notably, foreign investors remained net sellers at VND 750bn, concentrated in large-cap names such as VHM, HPG and VIC, further constraining sentiment. Nevertheless, liquidity improved markedly versus the previous session, while defensive and financial sectors, including power, banking and insurance, provided support, indicating that capital continued to seek selective opportunities despite persistent selling pressure.

MARKET VIEW

From a technical perspective, VN-Index is sending a cautious signal after closing at 1,874 points, below the MA10 and MA20, while selling pressure dominated most of the session, indicating that current demand is insufficient to trigger a trend reversal. With RSI neutral at 52 and MFI weakening to 40, the market is likely to remain range-bound in a narrow band in the early part of the next session before a clearer direction emerges later in the day. Against this backdrop, as the downtrend has not been fully confirmed and momentum still provides some support, short-term investors should maintain moderate equity exposure, avoid chasing rebounds and trade around support at 1,870–1,880 and resistance at 1,890–1,900. Investors should prioritize stock-specific themes such as State divestment, market upgrade, economic development resolutions or the offshore oil & gas cycle. Meanwhile, medium- to long-term investors could use pullbacks toward support to gradually accumulate highly liquid companies with solid fundamentals in banking, brokerage, retail, public investment and oil & gas.

FOREIGN FLOW SPOTLIGHT

Net-buying Sessions 0/6

FOREIGN NET BUYING/SELLING OVER SIX SESSIONS

Today -768

Unit: VND bn · Green bars indicate net buying; red bars indicate net selling · The midline represents balance.

Six-session Cumulative Net Selling **-8.456**

Largest Net Flow **-3.133**

Reversal Sessions **None**

T-5

T-4

T-3

T-2

T-1

Today



Source: Algo, compiled by ASEANSC

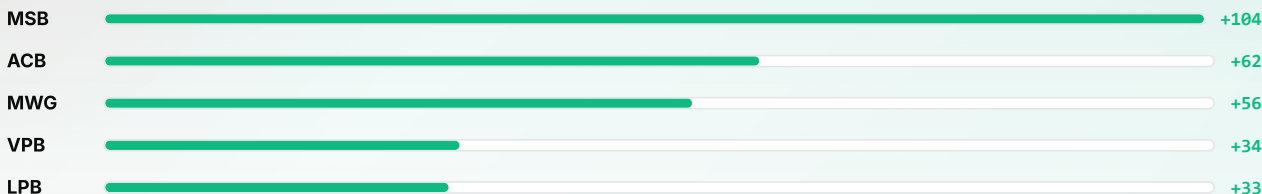
Highlight: Foreign investors recorded cumulative net selling of VND 8,456bn over six sessions, with net selling in all six sessions.

FLOW LEADERS

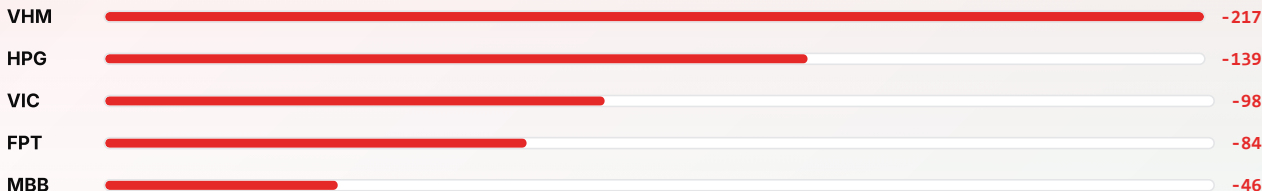
TOP FOREIGN TRANSACTIONS

Top five net-bought and net-sold stocks during the session.

TOP 5 NET BUYS



TOP 5 NET SELLS



15:30 PM · MARKET CLOSE



MARKET CLOSE

Market close recap, trend assessment and key data points of the day.

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[Research Center](#)

INDEX RECAP

VN-INDEX 1,874.43 CHANGE -9.75 points TRADING VALUE 17,850.0 bn +2,562.2 bn (+16.76%)	VN30 2,022.46 CHANGE -5.44 points TRADING VALUE 11,027.1 bn +2,307.7 bn (+26.47%)	HNX-INDEX 282.23 CHANGE +4.08 points TRADING VALUE 673.2 bn -631.6 bn (-48.4%)
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VN-INDEX PERFORMANCE OVER THE LAST SIX SESSIONS

Each tile represents one of the latest sessions | Displaying the closing level and change versus the previous session

UP DOWN SIDEWAYS

20/05

1,913.23

+0.3 points

+0.02%

21/05

1,896.89

-16.34 points

-0.85%

22/05

1,877.13

-19.76 points

-1.04%

25/05

1,886.03

+8.9 points

+0.47%

26/05

1,884.18

-1.85 points

-0.1%

27/05

1,874.43

-9.75 points

-0.52%

Strongest Gaining Session +8.90 points

Largest Declining Session -19.76 points

Six-session Cumulative Change -38.5 points

FOREIGN FLOW SPOTLIGHT

Net-buying Sessions 0/6

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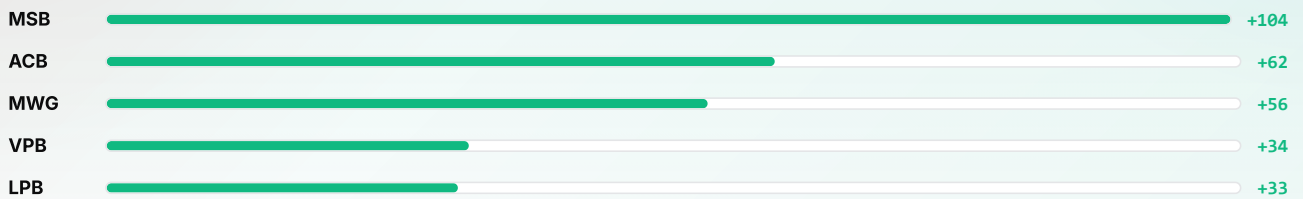
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FLOW LEADERS

TOP FOREIGN TRANSACTIONS

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TOP 5 NET BUYS



TOP 5 NET SELLS



MONEY FLOW · HEATMAP

**DOMESTIC
VS.**



FOREIGN FLOW HEATMAP

A one-week view of domestic and foreign flow preferences across key investment themes.

OBSERVATION PERIOD

21/05/2026 – 27/05/2026 (1 Week)

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Foreign Flow Heatmap

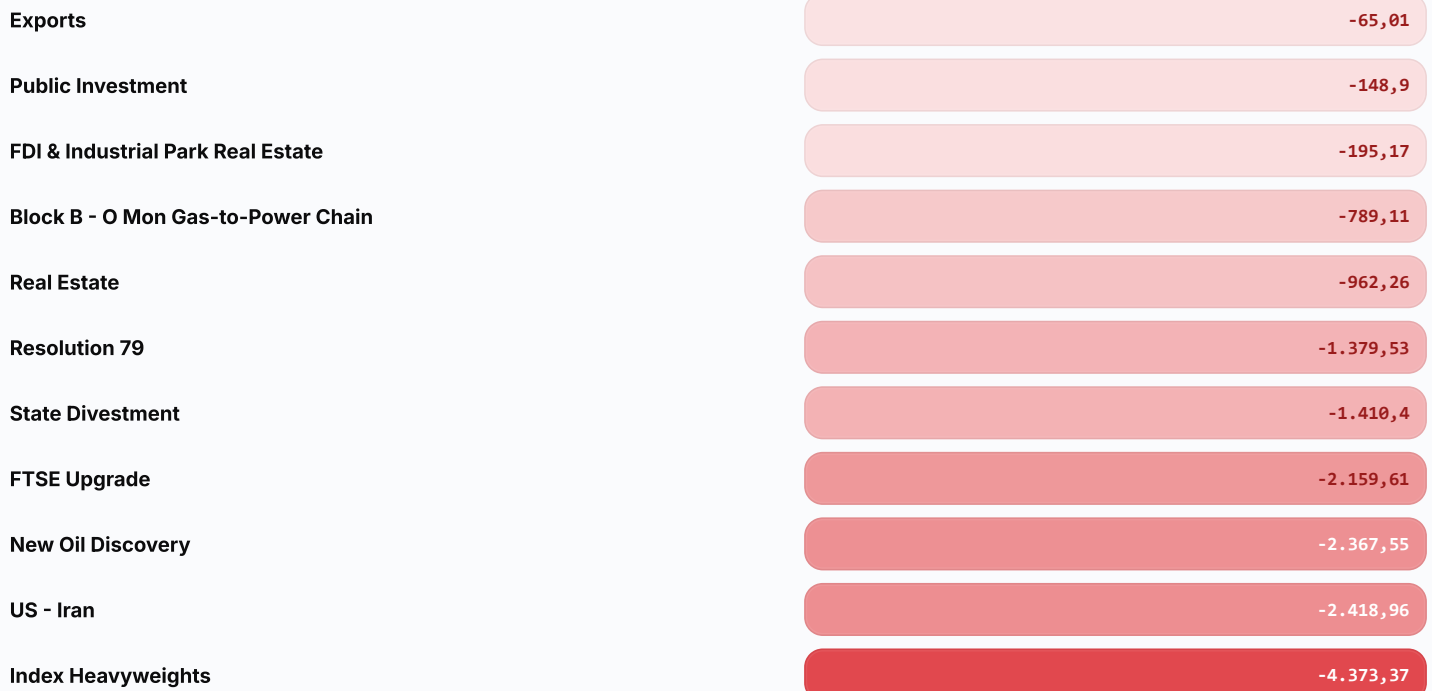
📅 1 WEEK

Exports	-90,35
Power	-127,59
Earnings Season	-149,43
FDI & Industrial Park Real Estate	-169,23
Banking	-200,57
Consumer - Retail	-231,48
Block B - O Mon Gas-to-Power Chain	-255,89
Resolution 79	-296,33
State Divestment	-302,67
New Oil Discovery	-409,57
US - Iran	-492,95
IPO Wave	-495,4
Public Investment	-776,74
Real Estate	-801,09
Resolution 68	-961,21
Index Heavyweights	-1.318,98
FTSE Upgrade	-1.884,34

Domestic Flow Heatmap

📅 1 WEEK

Banking	+6.631,89
IPO Wave	+1.239,99
Power	+1.067,17
Resolution 68	+793,49
Consumer - Retail	+222,01
Earnings Season	-4,54

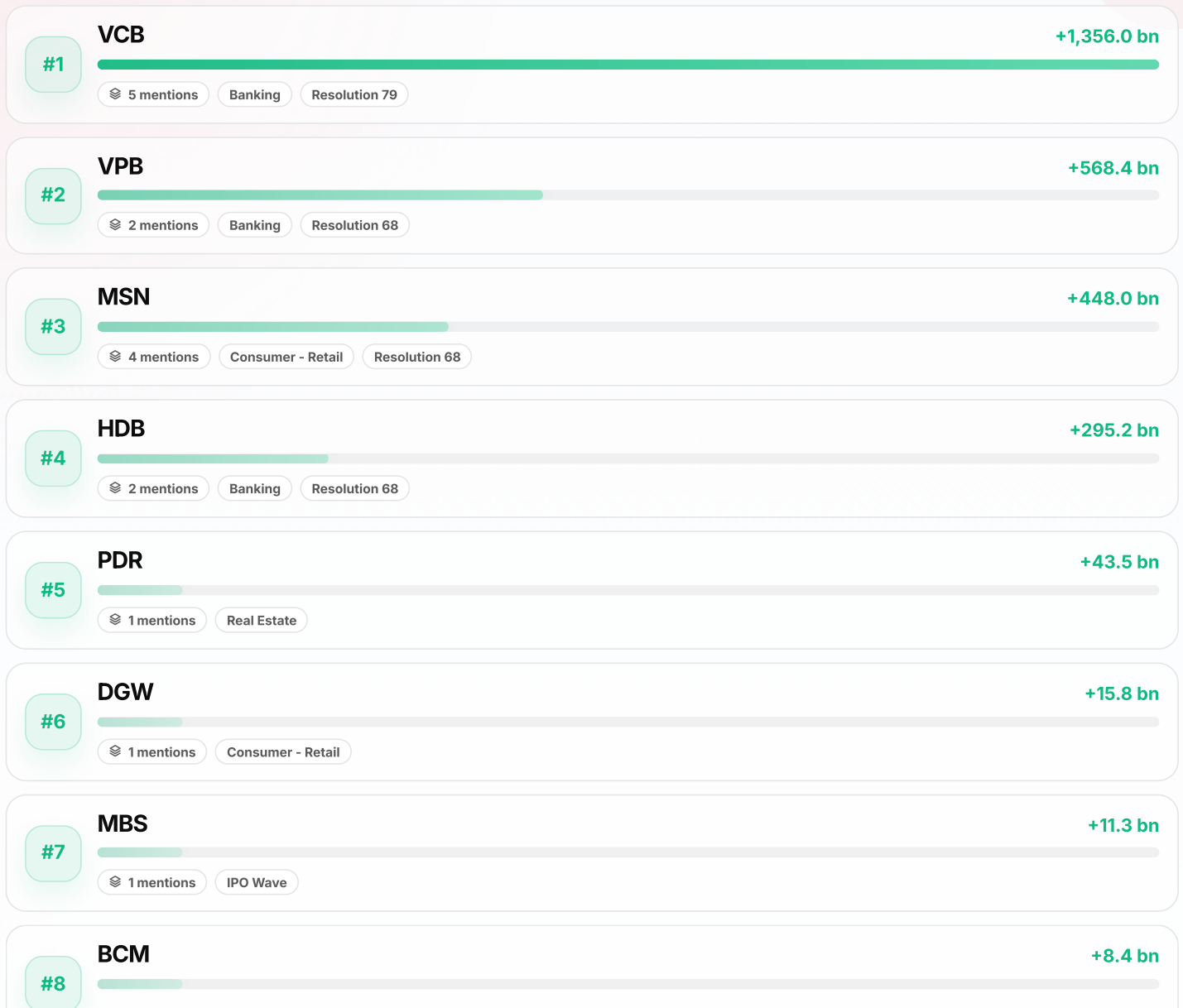


Strong Negative Strong Positive

Top Foreign Flows

TICKER RANKING

Ticker ranking based on cumulative values across TOP_BUY clusters in the foreign sheet.



4 mentions

FDI & Industrial Park Real Estate

Resolution 79

BMP

+5.6 bn

#9

1 mentions

Public Investment

REE

+2.9 bn

#10

1 mentions

Power

Top Domestic Flows

TICKER RANKING

Ticker ranking based on cumulative values across TOP_BUY clusters in the domestic sheet.

ACB

+7,686.4 bn

#1

2 mentions

Banking

Resolution 68

VCB

+4,784.0 bn

#2

5 mentions

Banking

Resolution 79

VPB

+2,034.8 bn

#3

2 mentions

Banking

Resolution 68

POW

+1,561.0 bn

#4

5 mentions

Power

Block B - O Mon Gas-to-Power Cha

VND

+1,246.7 bn

#5

1 mentions

IPO Wave

HDB

+952.5 bn

#6

1 mentions

Resolution 68

PC1

+755.9 bn

#7

1 mentions

Power

PDR

+669.7 bn

#8

1 mentions

Real Estate

SHS

+628.6 bn

#9

1 mentions

IPO Wave

TCB

+580.3 bn

#10

1 mentions

Index Heavyweights

DISCLAIMER

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