

🕒 08:00 AM · PRE-MARKET



MORNING BRIEF

A roundup of macro developments and key signals before the trading session.

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🌐 U.S. EQUITY INDICES

Index	Level	+/- (%)
Dow Jones	52,348.39	-576.76 (-1.09%)
S&P 500 derived	7,482.71	-21.14 (-0.28%)
Nasdaq	25,870.65	+51.96 (0.2%)
Small Cap 2000 derived	2,956.39	-26.1 (-0.88%)
S&P 500 VIX derived	16.60	-0.3 (-1.78%)
S&P/TSX	34,935.80	-336.79 (-0.95%)

Sources: Investing.com, Vietstock, ASEANSC compilation

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🌐 INTERNATIONAL NEWS



Strait of Hormuz nearly paralysed as ceasefire risks collapse — Vessel traffic through the Strait of Hormuz almost came to a standstill on Thursday (July 09), after the US carried out airstrikes against Iran...

INTERNATIONAL NEWS

Updated at 15:54:32 · 09/07/2026



IMF removes global recession warning — IMF economists had warned three months ago that a prolonged conflict with Iran could push the global economy into recession...

INTERNATIONAL NEWS

Updated at 15:54:32 · 09/07/2026



Fed divided on the path of interest rates — Fed minutes released on July 08 showed officials were split over the rate outlook at last month's meeting, as policymakers...

INTERNATIONAL NEWS

Updated at 15:54:32 · 09/07/2026



Global gold falls 1% as Trump says Iran deal has 'ended' — Gold prices declined on July 08 as oil prices surged, raising inflation concerns after US President Donald Trump said the temporary agreement...

INTERNATIONAL NEWS

Updated at 15:54:32 · 09/07/2026



Why has Thailand, despite 13.3% growth, not reached high-income status after nearly 40 years? — Thailand was once an 'Asian tiger', with growth reaching 13.3% in some years, but nearly 40 years later it has still not joined the high-income group. What happened...

INTERNATIONAL NEWS

Updated at 15:54:32 · 09/07/2026



Oil rises more than 4% as US-Iran tensions escalate — Oil prices rose sharply on July 08 after US President Donald Trump threatened further attacks on Iran and to reimpose a naval blockade in response...

INTERNATIONAL NEWS

Updated at 15:54:32 · 09/07/2026



Dow Jones loses more than 570 points as US-Iran tensions send oil prices surging — US equities fell sharply on July 08 after President Donald Trump said the ceasefire with Iran had 'ended', amid escalating tensions...

INTERNATIONAL NEWS

Updated at 15:54:32 · 09/07/2026



IMF cuts 2026 global growth forecast due to Middle East conflict — The IMF said the artificial intelligence (AI) boom is still not sufficient to fully offset the consequences of the conflict...

INTERNATIONAL NEWS

Updated at 15:54:32 · 09/07/2026

 **DOMESTIC NEWS**

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Prime Minister directs full determination to disburse 100% of 2026 national target programme capital

MACRO | 48 minutes ago



When AI servers overshadow shirts and shoes

MACRO | 2 hours ago



LG's USD1bn investment reveals Vietnam's next step in semiconductors

ECONOMY & INVESTMENT | 3 hours ago



Attracting foreign investment: using external resources to strengthen internal capacity

ECONOMY - INVESTMENT | 3 hours ago



ADB keeps Vietnam growth forecast at the highest level in Southeast Asia

MACRO | 4 hours ago



Government resolution calls for ending the practice of citing difficulties without solutions

NEWS | Today



NT2 seeks shareholder approval for gas purchase agreement — On July 08, 2026, Nhon Trach 2 Petroleum Power JSC (HOSE: NT2) announced a Board resolution on finalising the shareholder list to collect written opinions...

CORPORATE NEWS | Updated at 15:54:32 · 09/07/2026



When a jewellery company like PNJ also has to worry about a bank-run-like event — A PNJ subsidiary's alleged involvement in a 28,000-diamond smuggling ring triggered a wave of customers reselling products, a form of risk...

CORPORATE NEWS | Updated at 15:54:32 · 09/07/2026



PNJ looks to international markets amid a domestic crisis — Vietnam's largest jewellery retailer Phu Nhuan Jewelry JSC (HOSE: PNJ) continues to advance its plan to manufacture jewellery for global brands...

CORPORATE NEWS | Updated at 15:54:32 · 09/07/2026



BCM establishes nearly VND700bn subsidiary for almost-500ha industrial park in Khanh Hoa — Becamex Group decided to establish a subsidiary with nearly VND700bn in capital to develop the nearly 500ha Ninh Xuan 1 IP in Khanh Hoa.

CORPORATE NEWS | Updated at 15:54:32 · 09/07/2026



Sun PhuQuoc Airways continues to maintain on-time performance above the industry average — According to the Civil Aviation Authority of Vietnam, Sun PhuQuoc Airways (SPA) recorded an on-time performance (OTP) of 86.9% in Q2/2026, above the average...

CORPORATE NEWS | Updated at 15:54:32 · 09/07/2026



Hoa Phat produces 3.6mn tonnes of steel in Q2, up 48% — Hoa Phat Group (HOSE: HPG) produced 7mn tonnes of crude steel in 1H2026, up 36% YoY. Sales volume of steel products...

CORPORATE NEWS | Updated at 15:54:32 · 09/07/2026



EVENT CALENDAR

Upcoming corporate and macro events

09/2026

25

TRC

Cash dividend of VND3,000/share

Dividend

08/2026

18

DTG

Cash dividend of VND500/share

Dividend

08/2026

20

BID

Cash dividend of VND450/share

Dividend

08/2026

31

ISH

Cash dividend of VND1,500/share

Dividend

08/2026

03

DOP

Cash dividend of VND1,400/share

Dividend

08/2026

26

NTW

Cash dividend payment of VND1,000/share

Dividend



MID-SESSION UPDATE

Morning market pulse, money flow and key index movements.

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VN-INDEX ↘

1,840.70 -0.7%

CHANGE -13 pts

TURNOVER VND11,737.6bn | - VND3,045.6bn (-20.6%)

Advancers
92

Unchanged
66

Decliners
206

VN30 ↘

1,987.11 -0.57%

CHANGE -11.33 pts

TURNOVER VND6,067.0bn | - VND1,779.5bn (-22.68%)

Advancers
7

Unchanged
4

Decliners
19

HNX-INDEX ↗

306.67 +2.09%

CHANGE +6.28 pts

TURNOVER VND1,065.6bn | - VND262.8bn (-19.78%)

Advancers

Unchanged

Decliners

MARKET RECAP

VN-Index closed down 13 points as selling pressure continued to intensify from the start of the afternoon session, pushing the index to finish at the bottom of the intraday range. Market breadth tilted decisively negative with 206 decliners on HOSE, while the VN30 basket acted as the main drag with 19 of 30 constituents closing in the red, alongside weakness in sensitive sectors such as Real Estate, Seaports and Aviation. Cautious sentiment weighed on liquidity, which contracted notably, while foreign investors added further pressure with net selling of VND510bn, concentrated in large-cap names such as TCB, VPB and GEX. Against a backdrop where the market lacked sufficient demand to reverse the intraday trend, the outperformance in Oil & Gas provided only selective support and was not broad enough to improve the overall index picture.

OUR VIEW

VN-Index is flashing a cautious signal after closing at 1,841 pts below the MA10 and MA20, reflecting a weakening setup with selling pressure dominating the session, although RSI and MFI remain in neutral territory and suggest that sellers are not yet overwhelmingly in control. Under the current technical backdrop, our base case for the next session is for the index to trade in a narrow range before establishing a clearer trend. Short-term investors should therefore maintain a moderate equity exposure, avoid chasing rebounds and trade within the 1,840-1,870 range, while prioritising stocks with idiosyncratic catalysts such as SOE divestment, market-upgrade momentum, pro-growth policy resolutions or the offshore cycle. Meanwhile, medium- and long-term investors may use pullbacks toward support zones to accumulate selectively in fundamentally sound and liquid sectors such as Banking, Securities, Retail, Public Investment and Oil & Gas.

FOREIGN FLOW SPOTLIGHT

↑ Net-buying sessions 0/6

↓ Today -510

FOREIGN NET BUY/SELL OVER 6 SESSIONS

Unit: VND bn · Green bars indicate net buying, red bars indicate net selling · The midline marks breakeven.

6-session cumulative net selling **-5.237**

Largest swing **-2.737**

Reversal session **None**

T-5

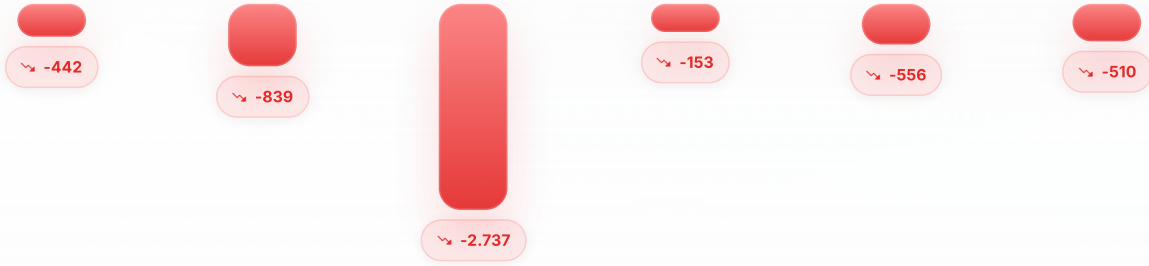
T-4

T-3

T-2

T-1

Today



Source: Algo, ASEANSC compilation

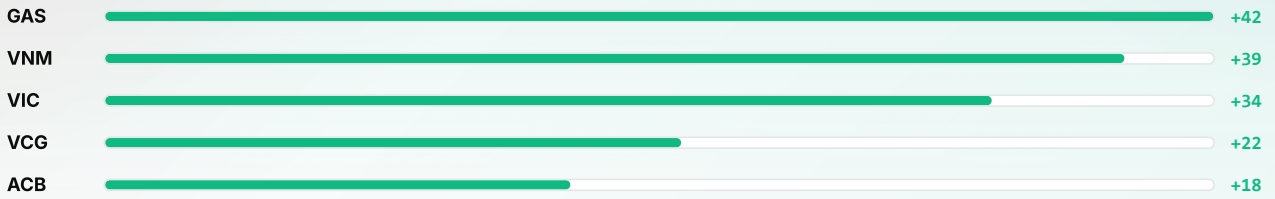
Key highlight: Foreign investors recorded cumulative net selling of VND5,237bn over six sessions, with net selling in all six sessions.

FLOW LEADERS

TOP FOREIGN TRADING

Top 5 notable foreign net-bought and net-sold stocks during the session.

TOP 5 NET BOUGHT



TOP 5 NET SOLD



15:30 PM · MARKET CLOSE



MARKET CLOSE

Session recap, trend view and key market data for the day.

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INDEX SUMMARY

<p>VN-INDEX</p> <p>1,840.70</p> <p>CHANGE -0.7%</p> <p>TURNOVER VND11,737.6bn - VND3,045.6bn (-20.6%)</p>	<p>VN30</p> <p>1,987.11</p> <p>CHANGE -0.57%</p> <p>TURNOVER VND6,067.0bn - VND1,779.5bn (-22.68%)</p>	<p>HNX-INDEX</p> <p>306.67</p> <p>CHANGE +2.09%</p> <p>TURNOVER VND1,065.6bn - VND262.8bn (-19.78%)</p>
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Advancers
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Unchanged
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Advancers

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Decliners

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VN-INDEX PERFORMANCE OVER THE LAST 6 SESSIONS

Each tile represents one recent session | Displays the close and change versus the previous session

ADVANCERS DECLINERS SIDEWAYS

02/07

1,866.35

-0.86 pts

-0.05%

03/07

1,862.08

-4.27 pts

-0.23%

06/07

1,843.50

-18.58 pts

-1%

07/07

1,848.25

+4.75 pts

+0.26%

08/07

1,853.70

+5.45 pts

+0.29%

09/07

1,840.70

-13 pts

-0.7%

Strongest up session

+5.45 pts

Sharpest down session

-18.58 pts

6-session cumulative

-26.51 pts

FOREIGN FLOW SPOTLIGHT

Net-buying sessions 0/6

FOREIGN NET BUY/SELL OVER 6 SESSIONS

Today -510

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Reversal session

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T-5

T-4

T-3

T-2

T-1

Today



Source: Algo, ASEANSC compilation

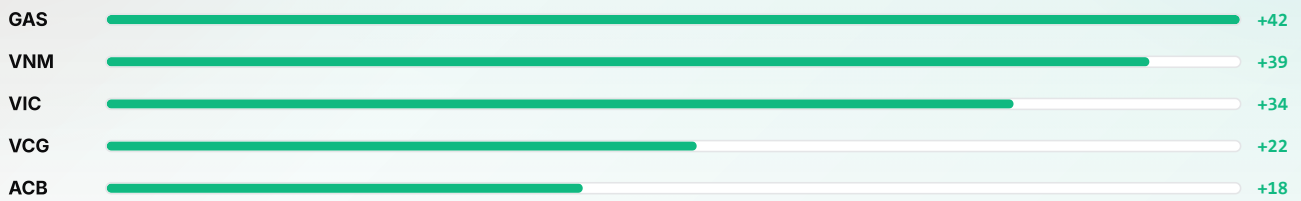
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FLOW LEADERS

TOP FOREIGN TRADING

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TOP 5 NET BOUGHT



TOP 5 NET SOLD



MONEY FLOW · HEATMAP

DOMESTIC & FOREIGN



FLOW HEATMAP

TIME FRAME

03/07/2026 – 09/07/2026 (1 week)

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A summary of domestic and foreign money-flow priorities across key investment themes over a 1-week observation window.

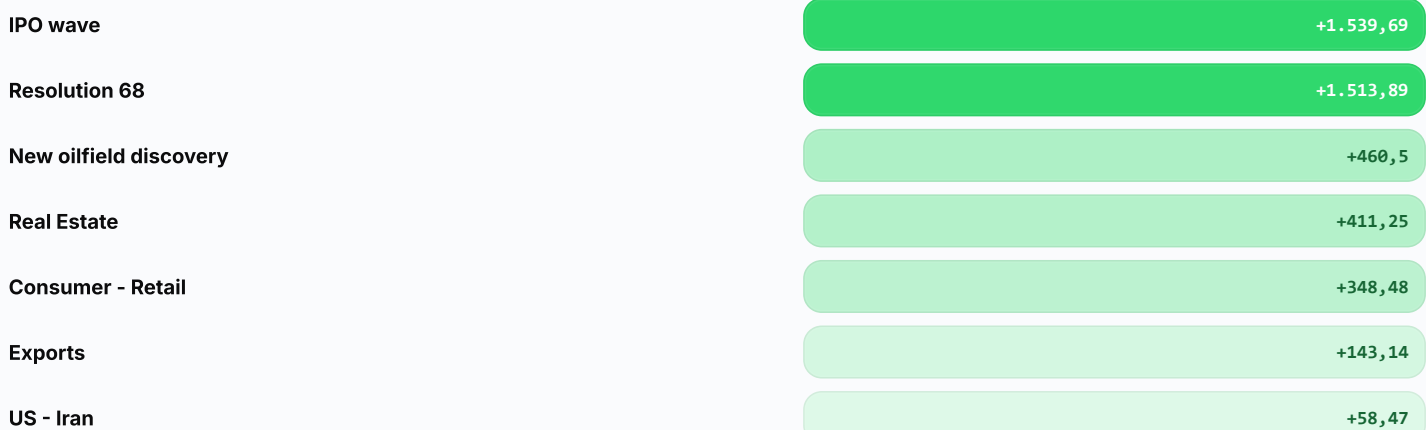
Foreign Flow Heatmap

📅 1 WEEK




Domestic Flow Heatmap

📅 1 WEEK



Earnings season	+51,33
Large-cap support	-289,36
FDI & Industrial Park Real Estate	-315,53
Banking	-562,36
SOE divestment	-620,9
Resolution 79	-712,51
Public Investment	-749,91
Power sector	-787,12
Block B – O Mon gas-to-power chain	-1.075,95
FTSE Upgrade	-1.928,44

Strong negative  Strong positive




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