ASEAN SECURITIES
CÔNG TY CỔ PHẦN CHỨNG KHOÁN ASEAN

ENGLISH | VIETNAMESE

22/07/2026 15:33:23

08:00 AM · PRE-MARKET

MORNING BRIEF

A roundup of macro developments and key signals before the trading session.

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GLOBAL STOCK INDICES

Index	Level	+/- (%)
DJI	52,224.64	+385.38 (0.74%)
IXIC	25,837.21	+329.13 (1.29%)
GSPC	7,509.20	+65.92 (0.89%)
FTSE	10,628.59	+42.68 (0.4%)
GDAXI	25,110.01	+98.66 (0.39%)

Sources: Investing.com, Vietstock, ASEANSC compilation

ASEAN DIGITAL SECURITIES VIDEOS

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REALTIME

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INTERNATIONAL NEWS

Trump's 50% tariff on Canada sends warning signal to the world — US President Donald Trump's decision to impose a 50% tariff on

World Cup 2026 to contribute around USD20bn to the US economy — The World Cup is driving the strongest increase in US consumer spending

Canadian goods is aimed not only at Ottawa but is also seen as a warning to the broader world...

INTERNATIONAL NEWS | Updated at 15:33:16 · 22/07/2026

in more than four years, with bank-payment transactions showing spending...

INTERNATIONAL NEWS | Updated at 15:33:16 · 22/07/2026

The root of a risky wager in South Korea's stock market — South Korea's economy, with world-class industrial conglomerates and a record current-account surplus of USD123bn, should in theory have a stock market...

INTERNATIONAL NEWS | Updated at 15:33:16 · 22/07/2026

Yen falls to nearly 40-year low as US–Iran tensions escalate — The Japanese yen continued to depreciate against the USD, at one point reaching 163 JPY/USD in international trading on July 21, its lowest level in more than 39 years.

INTERNATIONAL NEWS | Updated at 15:33:16 · 22/07/2026

Chipmaking giant TSMC to raise foundry prices by up to 10% from 2027 — Rising raw-material, equipment and overseas fab costs are forcing the world's largest chip foundry to adjust pricing.

INTERNATIONAL NEWS | Updated at 15:33:16 · 22/07/2026

Trump to impose tariffs of up to 100% on imported generic drugs from 2028 — US President Donald Trump said generic drugs imported into the US will be tariff-free for two years starting August 1 before facing...

INTERNATIONAL NEWS | Updated at 15:33:16 · 22/07/2026

How much time do global IR professionals spend meeting investors? — Although virtual meetings are increasingly common, roadshows — where companies meet investment funds and potential shareholders — still play a central role...

INTERNATIONAL NEWS | Updated at 15:33:16 · 22/07/2026

Southeast Asia sets FDI record on supply-chain relocation wave — Southeast Asia's resilience is reflected in sharply rising foreign direct investment (FDI), despite global economic volatility...

INTERNATIONAL NEWS | Updated at 15:33:16 · 22/07/2026

DOMESTIC NEWS

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Ministry of Home Affairs proposes 7.8% regional minimum-wage increase from Jan 1, 2027

MACRO | 59 minutes ago

Politburo positions Dong Nai as a modern aviation hub of continental scale

MACRO | 1 hour ago

Korean and Singaporean tech groups accelerate investment into Vietnam

ECONOMY - INVESTMENT | 3 hours ago

HCMC studies relocating seaports away from central areas

MACRO | 3 hours ago

Proposal to turn SCIC into a State investment 'super fund'

ECONOMY - INVESTMENT | 4 hours ago

Ministry of Finance clarifies procedures for household businesses to become enterprises

NEWS | Today

CORPORATE NEWS

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FLC chairman faces risk of temporary exit ban due to branch tax arrears — On July 21, 2026, the Quang Tri tax authority announced it would apply a temporary exit-ban measure against Mr. Vu Anh Tuan, the legal representative...

CORPORATE NEWS | Updated at 15:33:16 · 22/07/2026

MDF posts over VND7bn in 6M net profit, accumulated losses narrow to nearly VND3.8bn — According to newly released financial statements, in 1H2026, VRG Quang Tri MDF Wood JSC (UPCoM: MDF) recorded net profit of over VND7bn, 3.34x YoY...

CORPORATE NEWS | Updated at 15:33:16 · 22/07/2026

An Gia to issue nearly 19mn shares for dividend payment and ESOP — On July 21, 2026, the Board of Directors of An Gia Real Estate Investment and Development JSC (HOSE: AGG) approved resolutions to issue shares to pay dividends...

CORPORATE NEWS | Updated at 15:33:16 · 22/07/2026

Johnathan Hanh Nguyen's duty-free company doubles profit YoY — Tan Son Nhat Airport Services JSC (SASCO, UPCoM: SAS) continued to report positive 2Q business results thanks to duty-free operations...

CORPORATE NEWS | Updated at 15:33:16 · 22/07/2026

Major customer cuts coal purchases, AAH's 2Q revenue plunges 97%, leading to 1H loss — According to newly released 2Q2026 financial statements, Hop Nhat JSC (UPCoM: AAH) recorded a 97% decline in net revenue after a major customer adjusted its coal-purchase plan, causing...

CORPORATE NEWS | Updated at 15:33:16 · 22/07/2026

SHN shares rise 165% in one month; An Binh Securities takes profit — On July 15, An Binh Securities (UPCoM: ABW) sold more than 6.2mn SHN shares of Hanoi General Investment, reducing its holding from 12.6mn shares...

CORPORATE NEWS | Updated at 15:33:16 · 22/07/2026

EVENT CALENDAR

Upcoming corporate and macro events

09/2026
08

PSW
Cash dividend of VND500/share

Dividend

08/2026
21

MDC
Cash dividend of VND600/share

Dividend

10/2026
22

TV3
Cash dividend of VND500/share

Dividend

08/2026
24

MNB
Cash dividend of VND2,000/share

Dividend

08/2026
20

TDW
Cash dividend of VND1,000/share

Dividend

09/2026
22

DPM
Cash dividend of VND1,500/share

Dividend

12:00 PM · MID-SESSION

MID-SESSION UPDATE

Morning market pulse, money flow and key index movements.

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	VN-INDEX	VN30	HNX-INDEX
Index	1,668.53	1,826.90	275.49
%	-3.58%	-2.89%	-1.87%
CHANGE	-62.03 pts	-54.42 pts	-5.25 pts
TURNOVER	21,254.8bn | +7,536.3bn (+54.93%)	13,918.1bn | +5,709.3bn (+69.55%)	1,058.8bn | -121.1bn (-10.26%)
Advancers	75	2	
Unchanged	45	1	
Decliners	245	27	

MARKET RECAP

VN-Index closed down more than 62 pts as selling pressure returned sharply into the close, fully reversing the intraday recovery attempt and pushing the index to finish at the lower end of the day's range. Market breadth skewed decisively negative with 245 decliners on the HOSE, while the VN30 saw 27 of 30 constituents in the red, including three limit-down names. Key sectors such as Aviation, Power, Steel and Oil & Gas weakened broadly. Although liquidity improved significantly from the previous session, excluding put-through transactions, suggesting bottom-fishing demand had stepped in, this demand remained overwhelmed by aggressive selling pressure, especially as foreign investors continued to net sell heavily at VND1.961tn, focusing on large-cap names such as SSI, VIC and VCB. Divergence remained visible with a few isolated gainers, but overall market conditions stayed under heavy pressure from sellers as the balancing attempt was still insufficient to reverse the intraday downtrend.

OUR VIEW

From a technical perspective, VN-Index is sending a clear weakening signal after closing at 1,669 pts, confirming a negative setup below the MA10 and MA20 as overwhelming selling pressure pushed the index to the day's low. Although technical indicators such as RSI and MFI have both fallen into oversold territory, indicating the possibility of a short-term technical rebound, the downtrend remains dominant and the risk of retesting nearby support zones is still present in a less favorable scenario. Against this backdrop, short-term investors should prioritize risk management, reduce exposure on rebounds and avoid using leverage. New disbursement should only be considered when the market confirms a bottoming signal with improving liquidity around the 1,660–1,670 zone, while focusing on stocks with idiosyncratic catalysts such as State divestments, resolutions on private- and state-sector economic development, the market-upgrade roadmap or the offshore oil & gas cycle. Meanwhile, medium- to long-term investors may use the correction to gradually accumulate fundamentally sound stocks, while avoiding highly volatile and illiquid sectors to preserve portfolio resilience.

FOREIGN FLOW SPOTLIGHT

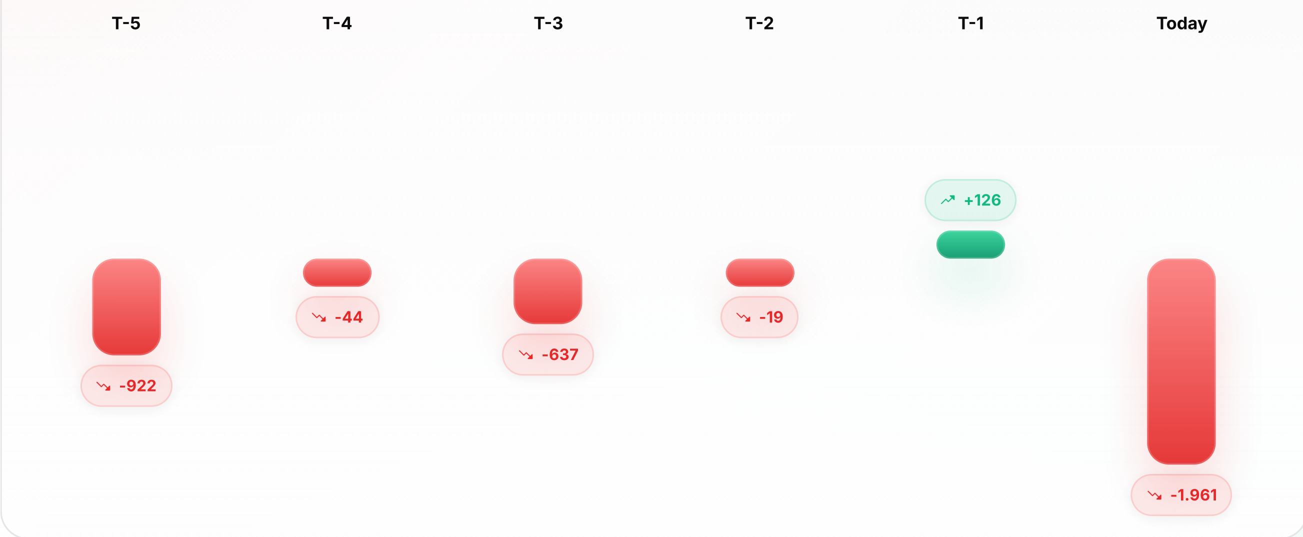
Net-buying sessions 1/6

Today -1.961

FOREIGN NET BUY/SELL OVER 6 SESSIONS

Unit: VND bn · Green bars indicate net buying, red bars indicate net selling · The midline marks breakeven.

Cumulative net selling over 6 sessions	Largest swing	Reversal session
-3.457	-1.961	T-1



Source: Algo, ASEANSC compilation

Key takeaway: foreign investors recorded cumulative net selling of VND3.457tn over six sessions, with net selling in 5 of 6 sessions.

FLOW LEADERS

TOP FOREIGN TRADING

Top 5 notable foreign net-bought and net-sold stocks during the session.

TOP 5 NET BOUGHT

VNM	+167
HPG	+51
PVT	+26
MBB	+21
VSC	+18

TOP 5 NET SOLD

SSI	-292
VIC	-206
VCB	-201
ACB	-191
STB	-174

15:30 PM · MARKET CLOSE

MARKET CLOSE

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Session recap, trend view and key market data for the day.

INDEX SUMMARY

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VN30	1,826.90	-2.89%
HNX-INDEX	275.49	-1.87%

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Advancers 75 | Unchanged 45 | Decliners 245

Advancers 2 | Unchanged 1 | Decliners 27

Advancers | Unchanged | Decliners

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VN-INDEX PERFORMANCE OVER THE LAST 6 SESSIONS

Each tile represents one recent session | Displays the close and change versus the previous session

ADVANCERS DECLINERS SIDEWAYS

Date	Close	Change (pts)	Change (%)
15/07	1,782.12	-24.51 pts	-1.36%
16/07	1,804.24	+22.12 pts	+1.24%
17/07	1,787.45	-16.79 pts	-0.93%
20/07	1,743.51	-43.94 pts	-2.46%
21/07	1,730.56	-12.95 pts	-0.74%
22/07	1,668.53	-62.03 pts	-3.58%

Strongest up session +22.12 pts

Sharpest down session -62.03 pts

6-session cumulative -138.1 pts

FOREIGN FLOW SPOTLIGHT

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VSC	+18

TOP 5 NET SOLD

SSI	-292
VIC	-206
VCB	-201
ACB	-191
STB	-174

MONEY FLOW · HEATMAP

DOMESTIC & FOREIGN FLOW HEATMAP

A summary of domestic and foreign money-flow priorities across key investment themes over a 1-week observation window.

TIME FRAME
16/07/2026 – 22/07/2026 (1 week)

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Foreign Flow Heatmap

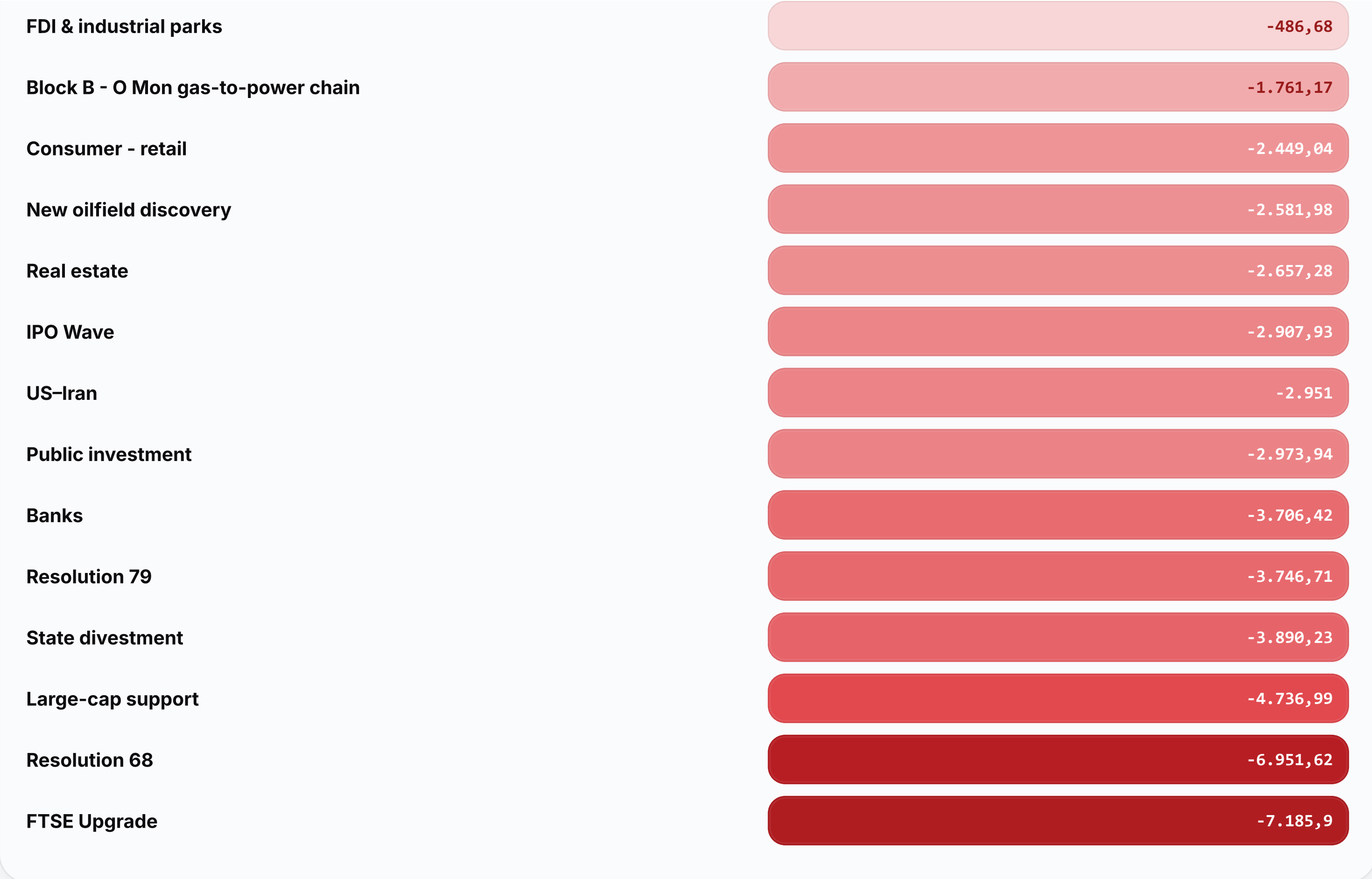
1 WEEK

Consumer - retail	+500,06
Public investment	+109,25
Real estate	+8,2
Power	-8,06
FDI & industrial parks	-41,83
Exports	-48,93
Earnings Season	-122,88
Block B - O Mon gas-to-power chain	-231,82
FTSE Upgrade	-276,28
IPO Wave	-295,7
US–Iran	-299,11
New oilfield discovery	-310,23
Large-cap support	-529,04
State divestment	-753,09
Resolution 79	-755,18
Resolution 68	-1.085,14
Banks	-1.793,74

Domestic Flow Heatmap

1 WEEK

Exports	-190,99
Power	-264,15
Earnings Season	-302,21



Strong negative Strong positive

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ASEAN SECURITIES
CÔNG TY CỔ PHẦN CHỨNG KHOÁN ASEAN

ASEAN SECURITIES CORPORATION

Website: www.aseansc.com.vn

HEAD OFFICE

Floors 4, 5, 6, 7 – No. 3 Dang Thai Than,
Cua Nam Ward, Hanoi.

Tel: 024 6275 8668

Order hotline: **024 6275 8888**

HO CHI MINH CITY BRANCH

2nd Floor – No. 77–79 Pho Duc Chinh,
Ben Thanh Ward, Ho Chi Minh City.

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