08:00 AM · PRE-MARKET

MORNING BRIEF

A roundup of macro developments and key signals before the trading session.

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U.S. EQUITY INDICES

Index	Level	+/- (%)
Dow Jones	52,637.01	+149.6 (0.29%)
S&P 500 derived	7,575.39	+31.75 (0.42%)
Nasdaq	26,281.61	+74.72 (0.29%)
Small Cap 2000 derived	2,977.81	-14.73 (-0.49%)
S&P 500 VIX derived	16.30	+1.27 (8.45%)
S&P/TSX	35,305.31	+104.86 (0.3%)

Sources: Investing.com, Vietstock, ASEANSC compilation

ASEAN DIGITAL SECURITIES VIDEOS

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Market Analysis

Quickly open the latest market-analysis videos on YouTube.

INTERNATIONAL NEWS

KOSPI Plunges More Than 8%, Korean Market Triggers Trading Halt Again — South Korean equities fell sharply at the start of the week, forcing the market operator to activate a circuit breaker after KOSPI lost more than...

INTERNATIONAL NEWS | Updated at 15:30:25 · 13/07/2026

Super El Nino Could Trigger Global Food-Price Shock Through 2028 — According to Goldman Sachs, El Nino could lift global agricultural commodity prices by 15.8% and food prices in the Eurozone...

INTERNATIONAL NEWS | Updated at 15:30:25 · 13/07/2026

Alliances and Counter-Alliances: the Currency Chessboard Around the US Dollar — During the Warring States period, when Qin became powerful enough to unsettle the six eastern states, Su Qin travelled widely to persuade them to form an alliance...

INTERNATIONAL NEWS | Updated at 15:30:25 · 13/07/2026

Why Is Toyota Selling Shares in Dozens of Companies? — Toyota Motor and major affiliates have sold billions of dollars worth of shares in other companies, partly as part of the process of unwinding cross-shareholdings...

INTERNATIONAL NEWS | Updated at 15:30:25 · 13/07/2026

With 90% of Bonds Rated AAA, China Sees Something Abnormal — China is pressuring credit-rating agencies to curb the practice of assigning AAA labels to companies that still have to borrow at high interest rates...

INTERNATIONAL NEWS | Updated at 15:30:25 · 13/07/2026

Japanese Business Bankruptcies Hit Record High — The number of bankruptcies in Japan has risen to the highest level in 12 years, mainly due to a weaker yen and escalating conflict...

INTERNATIONAL NEWS | Updated at 15:30:25 · 13/07/2026

Oil Prices Rise More Than 4% as Iran Says It Will Close the Strait of Hormuz — Oil prices rose on July 13 after the US and Iran exchanged airstrikes in a confrontation over control of the Strait of Hormuz — one...

INTERNATIONAL NEWS | Updated at 15:30:25 · 13/07/2026

UNCTAD: New FDI Wave Could Widen the Development Gap — Global FDI has recovered after two years of decline but is shifting sharply toward high-tech sectors and countries with strong financial capacity...

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DOMESTIC NEWS

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Connecting VNeID with Singapore's and ASEAN Countries' Digital Identity Systems

MACRO | 1 hour ago

Trade in 2H: Meeting High Standards to Accelerate Export Growth

NEWS | Today

Vietnam Textile and Garment Sector: Managing Risks to Navigate Market Headwinds

NEWS | Today

Striving to Fully Disburse Capital for Four National Target Programs

NEWS | Today

Deputy Prime Minister Pham Thi Thanh Tra to Chair Food Safety Steering Committee

NEWS | Today

Gateway for Vietnamese Goods to Access South American Markets

NEWS | Today

CORPORATE NEWS

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Tan Son Nhat Airport Cargo Services to Pay VND2,500/share Dividend, Share Price Still Falling — Saigon Cargo Service Corporation (HOSE: SCS) has announced the record date for the remaining 2025 cash dividend at VND2,500...

CORPORATE NEWS | Updated at 15:30:25 · 13/07/2026

ACV Posts Nearly VND5.9tn PBT in 6M, Achieving 84% of Full-Year Plan — Airports Corporation of Vietnam (UPCoM: ACV) recorded PBT of VND5,862bn in 1H26, completing nearly 84% of its...

CORPORATE NEWS | Updated at 15:30:25 · 13/07/2026

HDC Overpays More Than VND150bn in Land-Use Fees, Clarifies Four Projects Not Under Commercial-Housing Pilot Scheme — Hodeco said it has completed land-use fee obligations at two key projects and is handling an overpayment of more than VND150bn. It also confirmed four...

CORPORATE NEWS | Updated at 15:30:25 · 13/07/2026

Vietcombank and VietinBank Both Set Record Date for 4.5% Cash Dividend — Joint Stock Commercial Bank for Foreign Trade of Vietnam (HOSE: VCB) and Vietnam Joint Stock Commercial Bank for Industry and Trade (HOSE: CTG) will both finalize shareholder lists on July 24 to...

CORPORATE NEWS | Updated at 15:30:25 · 13/07/2026

SHS Named "Best Companies to Work for in Asia" for Third Consecutive Year: People Are the Foundation of Sustainable Growth Strategy — Saigon–Hanoi Securities JSC (SHS) was again honored by HR Asia as one of the "Best Companies to Work for in Asia"...

CORPORATE NEWS | Updated at 15:30:25 · 13/07/2026

Hoa Sen Estimates 39% Profit Growth in 3Q FY2025–26 — Hoa Sen Group JSC (HOSE: HSG) estimates NPAT of VND382bn in 3Q FY2025–26, bringing 9M cumulative profit to...

CORPORATE NEWS | Updated at 15:30:25 · 13/07/2026

EVENT CALENDAR

Upcoming corporate and macro events

10/2026 **15** — **PVI**
Cash dividend of VND2,300/share
Dividend

08/2026 **14** — **POT**
Cash dividend of VND440/share
Dividend

08/2026 **06** — **AAA**
Cash dividend of VND300/share
Dividend

08/2026 **14** — **QNW**
Cash dividend of VND1,290/share
Dividend

09/2026 **25** — **TRC**
Cash dividend of VND3,000/share
Dividend

08/2026 **18** — **DTG**
Cash dividend of VND500/share
Dividend

12:00 PM · MID-SESSION

MID-SESSION UPDATE

Morning market pulse, money flow and key index movements.

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VN-INDEX	
1,800.54	-1.52%
CHANGE	-27.8 pts
TURNOVER	VND17,946.1bn | +VND5,163.7bn (+40.4%)
Advancers 52	Unchanged 48	Decliners 271

VN30	
1,939.84	-1.57%
CHANGE	-30.98 pts
TURNOVER	VND10,902.4bn | +VND3,738.1bn (+52.18%)
Advancers 3	Unchanged 0	Decliners 27

HNX-INDEX	
291.90	-3.9%
CHANGE	-11.86 pts
TURNOVER	VND1,654.3bn | +VND708.9bn (+74.99%)
Advancers	Unchanged	Decliners

MARKET RECAP

VN-Index closed nearly 28 points lower as selling pressure intensified sharply late in the session, pushing the index to close at the low end of the intraday range and showing that buyers' stabilization efforts were still insufficient to reverse the trend. Decliners dominated broadly, with 271 decliners on HOSE, while VN30 recorded 27/30 constituents down. Leading groups such as Securities, Steel, Seaports and Industrial Parks also weakened in tandem. In addition to pressure from foreign investors' net selling of VND257bn, mainly in large-cap names such as CTG, HPG and VPB, the market also showed divergence as liquidity improved materially versus the previous session, suggesting money flow had started to step in more actively, although supply pressure still dominated.

OUR VIEW

Technically, VN-Index is sending a negative signal after closing at 1,801 pts, below MA10 and MA20, while technical indicators RSI (36) and MFI (34) also weakened, confirming that sellers remain dominant in the short term. With upward momentum fading and market inflows lacking conviction, the downside scenario suggests the index is likely to remain under correction pressure and retest nearby support zones in the coming sessions before establishing a clearer trend. Against this backdrop, short-term investors should prioritize risk management, reduce exposure on technical rebounds and avoid leverage. New positions should be considered only when the market shows bottoming signals with improving liquidity, focusing on stocks with idiosyncratic catalysts such as State divestment, economic-development resolutions, market-upgrade prospects or the offshore cycle. For medium- and long-term investors, this remains a suitable time to accumulate gradually at medium-term support zones, prioritizing names with solid fundamentals and avoiding highly volatile or illiquid stocks.

FOREIGN FLOW SPOTLIGHT

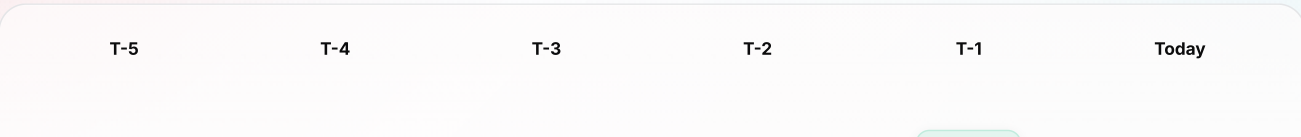
Net-buying sessions 1/6

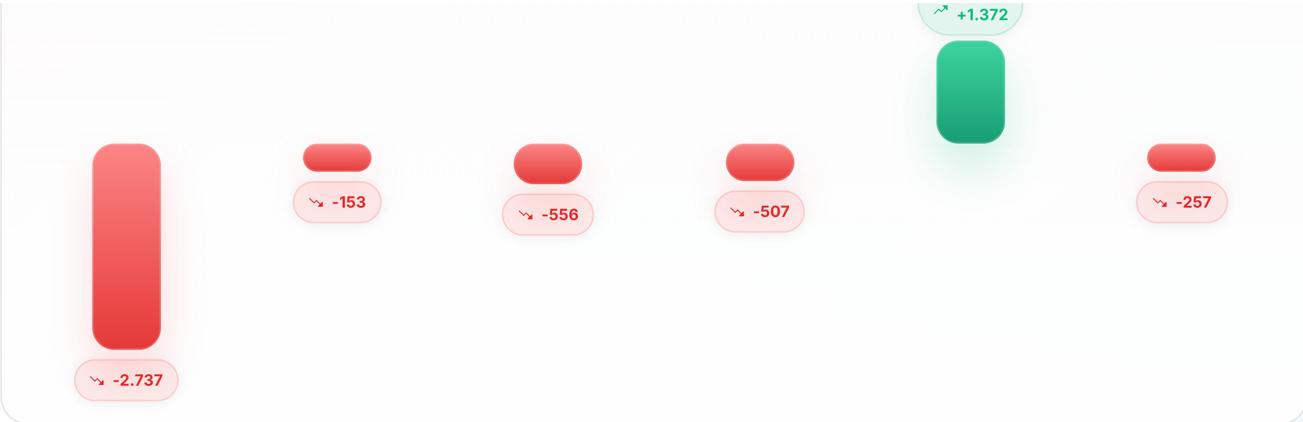
FOREIGN NET BUY/SELL OVER 6 SESSIONS

Today -257

Unit: VND bn · Green bars indicate net buying, red bars indicate net selling · The midline marks breakeven.

6-session cumulative net selling	-2.838
Largest swing	-2.737
Reversal session	T-1





Source: Algo, ASEANSC compilation

Key takeaway: Foreign investors posted cumulative net selling of VND2.838tn over six sessions, with net selling in 5 of 6 sessions.

FLOW LEADERS

TOP FOREIGN TRADING

Top 5 notable foreign net-bought and net-sold stocks during the session.

TOP 5 NET BOUGHT

VHM	+130
MBB	+82
HDB	+59
GMD	+57
VIC	+51

TOP 5 NET SOLD

CTG	-119
HPG	-109
VPB	-99
VCB	-91
FPT	-76

15:30 PM · MARKET CLOSE

MARKET CLOSE

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Session recap, trend view and key market data for the day.

INDEX SUMMARY

	VN-INDEX	VN30	HNX-INDEX
Level	1,800.54	1,939.84	291.90
%	-1.52%	-1.57%	-3.9%
CHANGE	-27.8 pts	-30.98 pts	-11.86 pts
TURNOVER	VND17,946.1bn | +VND5,163.7bn (+40.4%)	VND10,902.4bn | +VND3,738.1bn (+52.18%)	VND1,654.3bn | +VND708.9bn (+74.99%)

Advancers	Unchanged	Decliners
52	48	271

Advancers	Unchanged	Decliners
3	0	27

Advancers	Unchanged	Decliners

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VN-INDEX PERFORMANCE OVER THE LAST 6 SESSIONS

Each tile represents one recent session | Displays the close and change versus the previous session

ADVANCERS DECLINERS SIDEWAYS

06/07	1,843.50	-18.58 pts	-1%
07/07	1,848.25	+4.75 pts	+0.26%
08/07	1,853.70	+5.45 pts	+0.29%
09/07	1,840.70	-13 pts	-0.7%
10/07	1,828.34	-12.36 pts	-0.67%
13/07	1,800.54	-27.8 pts	-1.52%

Strongest up session	+5.45 pts
Sharpest down session	-27.80 pts
6-session cumulative	-61.54 pts

FOREIGN FLOW SPOTLIGHT

FOREIGN NET BUY/SELL OVER 6 SESSIONS

Net-buying sessions 1/6

Today -257

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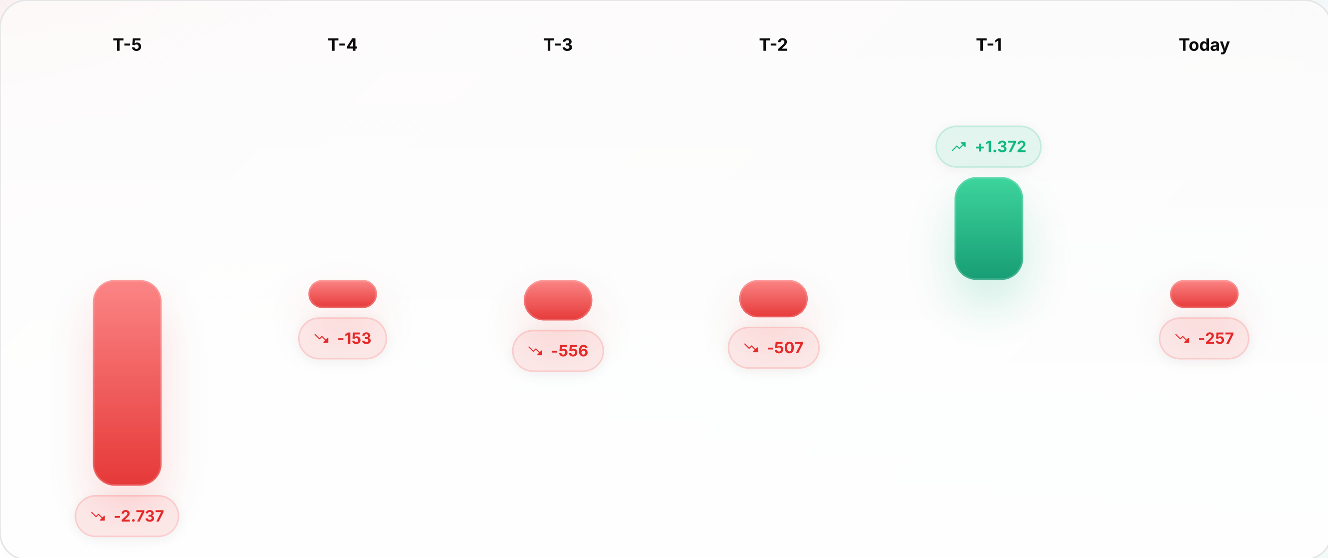

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VIC	+51

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HPG	-109
VPB	-99
VCB	-91
FPT	-76

MONEY FLOW · HEATMAP

DOMESTIC & FOREIGN

FLOW HEATMAP

A summary of domestic and foreign money-flow priorities across key investment themes over a 1-week observation window.

TIME FRAME
July 7, 2026 – July 13, 2026 (1 week)

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Foreign Flow Heatmap

1 WEEK

New oil discovery	+150,34
US - Iran	+81,27
Exports	+26,9
FDI & Industrial Real Estate	-13,79
Power sector	-44,96
Lot B - O Mon gas-to-power chain	-58,54
Public Investment	-82,74
Earnings season	-128,61
State divestment	-149,23
Real Estate	-176,23
Resolution 79	-225,66
Consumption - Retail	-329,91
IPO wave	-343,73
Banking	-615,65
FTSE Upgrade	-928,22
Large-cap support	-1.069,05
Resolution 68	-1.658,55

Domestic Flow Heatmap

1 WEEK

New oil discovery	+1.378,76
US - Iran	+962,63
FDI & Industrial Real Estate	-185,62
Consumption - Retail	-264,95
Earnings season	-339,69
Resolution 79	-361,16
Exports	-415,58

State divestment	-461,37
Power sector	-546,56
Lot B - O Mon gas-to-power chain	-721,41
Public Investment	-796,88
Real Estate	-2.538,23
Banking	-4.373,49
IPO wave	-4.680,69
Large-cap support	-5.902,34
FTSE Upgrade	-7.354,86
Resolution 68	-7.422,71

Strong negative — Strong positive

DISCLAIMER

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