


**08:00 AM · PRE-MARKET**



# MORNING BRIEF

A roundup of macro developments and key signals before the trading session.


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**U.S. EQUITY INDICES**

| Index                  | Level     | +/- (%)        |
|------------------------|-----------|----------------|
| Dow Jones              | 52,508.27 | +9.63 (0.02%)  |
| S&P 500 derived        | 7,543.59  | +28.25 (0.38%) |
| Nasdaq                 | 26,107.01 | +233.83 (0.9%) |
| Small Cap 2000 derived | 2,965.84  | +12.67 (0.43%) |
| S&P 500 VIX derived    | 16.37     | -0.13 (-0.79%) |
| S&P/TSX                | 35,320.54 | +67.82 (0.19%) |

Sources: Investing.com, Vietstock, ASEANSC compilation


**ASEAN DIGITAL SECURITIES VIDEOS**

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**REALTIME**



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## Market Analysis

Quickly open the latest market-analysis videos on YouTube.


**INTERNATIONAL NEWS**



**A multibillion-dollar leadership change in the online advertising market** — In 2026, Meta is projected to overtake Google in global online advertising revenue for the first time. The gap is only around USD 4bn, but the notable point lies in...

INTERNATIONAL  
NEWS

Updated at 15:25:27 ·  
15/07/2026



**Trump drops plan to impose a 20% fee on Hormuz Strait transit** — Just one day after proposing a “protection fee” equivalent to 20% of cargo value for ships passing through the Strait of Hormuz, U.S. President Donald Trump withdrew...

INTERNATIONAL  
NEWS

Updated at 15:25:27 ·  
15/07/2026



**China's economy grows at the slowest pace since 2022** — In 2Q26, China's economy expanded at its slowest pace since 4Q22, prompting renewed calls for Beijing to roll out additional stimulus measures...

INTERNATIONAL  
NEWS

Updated at 15:25:27 ·  
15/07/2026



**IBM loses nearly 25% of its value after an AI shock** — Having failed to adapt quickly enough to the AI investment wave, shares of U.S. technology giant IBM plunged 24% in the July 14 session after the company announced its results...

INTERNATIONAL  
NEWS

Updated at 15:25:27 ·  
15/07/2026



**What did the Fed Chair say after U.S. inflation fell sharply?** — U.S. Federal Reserve Chair Kevin Warsh said the central bank would remain “resolute” in its efforts to control inflation and continue to maintain...

INTERNATIONAL  
NEWS

Updated at 15:25:27 ·  
15/07/2026



**Drinking poison to quench thirst: the self-funding loop of the AI boom** — The number drawing attention is USD 100bn. That is the amount Nvidia has committed to gradually invest in OpenAI, disbursing capital by each gigawatt of data-centre infrastructure....

INTERNATIONAL  
NEWS

Updated at 15:25:27 ·  
15/07/2026



**Global gold rises more than 1% after U.S. inflation data** — Gold prices climbed more than 1% in the July 14 session after U.S. inflation came in below expectations, reducing the likelihood that the Federal Reserve would soon raise...

INTERNATIONAL  
NEWS

Updated at 15:25:27 ·  
15/07/2026



**Oil prices extend gains** — Oil prices advanced in the July 14 session as the U.S. continued airstrikes on Iran ahead of a renewed maritime blockade, while President Donald...

INTERNATIONAL  
NEWS

Updated at 15:25:27 ·  
15/07/2026

## DOMESTIC NEWS

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**By July 09, public investment disbursement exceeded VND 370tn, reaching 36.8% of the Prime Minister-assigned plan**

ECONOMY - INVESTMENT | 14 minutes ago



**European business confidence in Vietnam rises sharply**

ECONOMY - INVESTMENT | 41 minutes ago



**Next-generation industrial parks: When selling land is no longer enough**

PLANNING - INFRASTRUCTURE | 2 hours ago



**Resolution No. 10-NQ/TW: Strategic positioning for high-quality FDI attraction**

ECONOMY - INVESTMENT | 3 hours ago



**SOEs ahead of a major restructuring: Narrowing sprawling investment empires**

NEWS | Today



**Vietnam among the five countries leading ASEAN's new economic growth cycle**

NEWS | Today



**Viglacera to pay a 22% cash dividend —**  
Viglacera Corporation (HOSE: VGC) announced July 28 as the ex-rights date for its 2025 dividend. The payout ratio is 22% in cash...

**CORPORATE NEWS** | Updated at 15:25:27 · 15/07/2026



**JBSV sharply expands margin lending; 2Q profit triples —** JB Vietnam Securities Co., Ltd. (JBSV) released its 2Q26 financial statements, with profit tripling YoY, mainly driven by the lending business.

**CORPORATE NEWS** | Updated at 15:25:27 · 15/07/2026



**NTH's 1H net profit falls 12%; no outstanding debt recorded —** According to recently released financial statements, in 1H26, Nuoc Trong Hydropower JSC (HNX: NTH) recorded declines in both revenue and net profit versus...

**CORPORATE NEWS** | Updated at 15:25:27 · 15/07/2026



**SSI to issue more than 500mn shares, raising charter capital to over VND 30tn —** SSI Securities Corporation (HOSE: SSI) has announced a resolution to implement a share issuance plan to increase charter capital from owner's equity.

**CORPORATE NEWS** | Updated at 15:25:27 · 15/07/2026



**VBMA: Companies bought back nearly VND 58.4tn of bonds in June —** According to data compiled by the Vietnam Bond Market Association (VBMA) from HNX and the SSC, in June (as of June 30, 2026), there were a total of 41 issuances...

**CORPORATE NEWS** | Updated at 15:25:27 · 15/07/2026



**MWG sets a new quarterly revenue record in 2Q; Bach Hoa Xanh grows 31% —** Mobile World Investment Corporation (HOSE: MWG) reported revenue of VND 95.3tn in 1H26, up 29.4%. As...

**CORPORATE NEWS** | Updated at 15:25:27 · 15/07/2026



## EVENT CALENDAR

Upcoming corporate and macro events

08/2026

**17**

**NUE**

Cash dividend of VND 840/share

Dividend

08/2026

**10**

**CNN**

Cash dividend of VND 2,543/share

Dividend

08/2026

**07**

**XHC**

Cash dividend of VND 2,000/share

Dividend

09/2026

**18**

**FBC**

Cash dividend of VND10,000/share

Dividend

08/2026

**28**

**VCB**

Cash dividend of VND450/share

Dividend

08/2026

**28**

**SZB**

Cash dividend of VND4,500/share

Dividend



## MID-SESSION UPDATE

Morning market pulse, money flow and key index movements.

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## VN-INDEX

1,782.12

-1.36%

CHANGE

-24.51 pts

TURNOVER

VND13,372.0bn |  
+VND621.4bn (+4.87%)Advancers  
70Unchanged  
47Decliners  
240

## VN30

1,916.05

-1.54%

CHANGE

-30.01 pts

TURNOVER

VND8,125.1bn |  
+VND181.6bn (+2.29%)Advancers  
2Unchanged  
3Decliners  
25

## HNX-INDEX

291.07

-2.11%

CHANGE

-6.27 pts

TURNOVER

VND829.3bn | -  
VND193.3bn (-18.9%)

Advancers

Unchanged

Decliners

## MARKET RECAP

VN-Index closed nearly 25 points lower as selling pressure continued to intensify from the start of the afternoon session, pushing the index to finish at the intraday low. Red dominated the board, with 240 decliners on HOSE, particularly as the VN30 basket saw 25/30 constituents retreat, exerting heavy pressure on the broader index. The selloff spread clearly across high-beta sectors such as securities, real estate, seaports, and textiles, while foreign investors' net selling of VND 923bn — concentrated in large-cap names such as FPT, PNJ, and SSI — further weighed on market sentiment. Although liquidity improved slightly versus the previous session and a few individual stocks managed to maintain positive momentum, the lack of sufficient demand to reverse the intraday trend shows that sellers remain in control, pushing VN-Index deep into the lower half of the day's trading range.

## OUR VIEW

VN-Index is showing clear signs of weakening after closing at 1,782 pts, forming a long bearish candle with the close at the session low and breaking below the MA10 and MA20, while momentum indicators such as RSI (33) and the Money Flow Index, MFI (27), both indicate that selling pressure is firmly dominant. With the short-term downtrend prevailing, the less favourable scenario is that the index will continue to retest nearby support zones in the next session. Short-term investors should therefore prioritise risk management by reducing exposure into technical rebounds, strictly avoid leverage, and only consider re-entering when bottoming signals emerge alongside improving liquidity, focusing on stocks with idiosyncratic catalysts such as SOE divestment, the market-upgrade roadmap, economic-development resolutions, or the offshore cycle. Conversely, for medium- and long-term investors, this is an appropriate time to start gradual exploratory accumulation at medium-term support zones, prioritising fundamentally strong stocks while avoiding highly volatile or low-liquidity sectors.

## FOREIGN FLOW SPOTLIGHT

Net-buying sessions 1/6

## FOREIGN NET BUY/SELL OVER 6 SESSIONS

Today -923

Unit: VND bn · Green bars indicate net buying, red bars indicate net selling · The midline marks breakeven.

6-session cumulative net selling

-1.177

Largest swing

+1.372

Reversal session

T-3

T-5

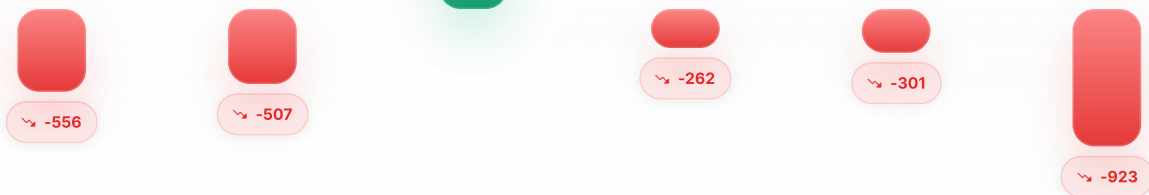
T-4

T-3 1,372

T-2

T-1

Today



Source: Algo, ASEANSC  
compilation

Key takeaway: Foreign investors recorded cumulative net selling of VND 1,177bn over the past six sessions, with net selling in 5/6 sessions.

 FLOW LEADERS

 TOP FOREIGN TRADING

Top 5 notable foreign net-bought and net-sold stocks during the session.

TOP 5 NET BOUGHT



TOP 5 NET SOLD



 15:30 PM · MARKET CLOSE



# MARKET CLOSE

Session recap, trend view and key market data for the day.

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INDEX SUMMARY

VN-INDEX  
**1,782.12**  
CHANGE -1.36%  
-24.51 pts

VN30  
**1,916.05**  
CHANGE -1.54%  
-30.01 pts

HNX-INDEX  
**291.07**  
CHANGE -2.11%  
-6.27 pts

|                                                                                                                                                                                                                                   |                                                                                                                                                                                                                               |                                                                                                                                                                                                                         |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <div> <div>TURNOVER</div> <div>VND13,372.0bn   +VND621.4bn (+4.87%)</div> </div> <div> <div>Advancers</div> <div>70</div> </div> <div> <div>Unchanged</div> <div>47</div> </div> <div> <div>Decliners</div> <div>240</div> </div> | <div> <div>TURNOVER</div> <div>VND8,125.1bn   +VND181.6bn (+2.29%)</div> </div> <div> <div>Advancers</div> <div>2</div> </div> <div> <div>Unchanged</div> <div>3</div> </div> <div> <div>Decliners</div> <div>25</div> </div> | <div> <div>TURNOVER</div> <div>VND829.3bn   -VND193.3bn (-18.9%)</div> </div> <div> <div>Advancers</div> <div></div> </div> <div> <div>Unchanged</div> <div></div> </div> <div> <div>Decliners</div> <div></div> </div> |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

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📅 VN-INDEX PERFORMANCE OVER THE LAST 6 SESSIONS

Each tile represents one recent session | Displays the close and change versus the previous session

■ ADVANCERS
■ DECLINERS
■ SIDEWAYS

|                                                                  |                                                                  |                                                                   |
|------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------------|
| <div>08/07</div> <div>1,853.70</div> <div>+5.45 pts +0.29%</div> | <div>09/07</div> <div>1,840.70</div> <div>-13 pts -0.7%</div>    | <div>10/07</div> <div>1,828.34</div> <div>-12.36 pts -0.67%</div> |
| <div>13/07</div> <div>1,800.54</div> <div>-27.8 pts -1.52%</div> | <div>14/07</div> <div>1,806.63</div> <div>+6.09 pts +0.34%</div> | <div>15/07</div> <div>1,782.12</div> <div>-24.51 pts -1.36%</div> |
| <div>Strongest up session</div> <div>+6.09 pts</div>             | <div>Sharpest down session</div> <div>-27.80 pts</div>           | <div>6-session cumulative</div> <div>-66.13 pts</div>             |

📊 FOREIGN FLOW SPOTLIGHT

📈 Net-buying sessions 1/6

📊 FOREIGN NET BUY/SELL OVER 6 SESSIONS

Unit: VND bn · Green bars indicate net buying, red bars indicate net selling · The midline marks breakeven.

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Source: Algo, ASEANSC compilation

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#### FLOW LEADERS

### TOP FOREIGN TRADING

Top 5 notable foreign net-bought and net-sold stocks during the session.

#### TOP 5 NET BOUGHT



#### TOP 5 NET SOLD





# DOMESTIC & FOREIGN FLOW HEATMAP

A summary of domestic and foreign money-flow priorities across key investment themes over a 1-week observation window.

TIME FRAME

09/07/2026 – 15/07/2026 (1 week)



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## Foreign Flow Heatmap

1 WEEK

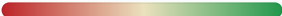
|                                  |           |
|----------------------------------|-----------|
| Consumer & retail                | +161.47   |
| New oil discovery                | +121.65   |
| Public investment                | +103.84   |
| Exports                          | +66.48    |
| Real estate                      | +62.1     |
| US - Iran                        | +45.28    |
| Utilities                        | -34.68    |
| FDI & Industrial Real Estate     | -34.73    |
| Block B-O Mon Gas-to-Power Chain | -54.98    |
| Earnings season                  | -321.91   |
| State divestment                 | -386.6    |
| FTSE upgrade                     | -441.47   |
| Resolution 79                    | -444.47   |
| IPO wave                         | -597.51   |
| Banking                          | -972.89   |
| Large-cap support                | -998.32   |
| Resolution 68                    | -1,161.94 |

## Domestic Flow Heatmap

1 WEEK

|                                  |           |
|----------------------------------|-----------|
| New oil discovery                | +1,297.75 |
| US - Iran                        | +1,153.87 |
| FDI & industrial parks           | -212.15   |
| Block B-O Mon gas-to-power chain | -314.79   |
| Exports                          | -346.03   |



Strong negative  Strong positive



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