08:00 AM · PRE-MARKET

MORNING BRIEF

A roundup of macro developments and key signals before the trading session.

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U.S. EQUITY INDICES

Index	Level	+/- (%)
Dow Jones	52,658.64	+150.37 (0.29%)
S&P 500 derived	7,572.40	+28.81 (0.38%)
Nasdaq	26,269.23	+162.22 (0.62%)
Small Cap 2000 derived	2,976.26	+11.5 (0.39%)
S&P 500 VIX derived	16.00	+0.33 (2.11%)
S&P/TSX	35,416.20	+95.66 (0.27%)

Sources: Investing.com, Vietstock, ASEANSC compilation

ASEAN DIGITAL SECURITIES VIDEOS

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REALTIME

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Market Analysis

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INTERNATIONAL NEWS

KRW 800tn and South Korea's memory-chip bet — On June 29, 2026, at the Blue House in Seoul, South Korean President Lee Jae-myung stood alongside Samsung Electronics Chairman Lee Jae-yong and SK Group Chairman...

INTERNATIONAL NEWS | Updated at 15:22:34 · 16/07/2026

U.S. issues a USD 1 coin featuring President Donald Trump — The U.S. Treasury announced it will issue a commemorative USD 1 coin featuring incumbent President Donald Trump to mark the 250th anniversary of U.S. Independence Day...

INTERNATIONAL NEWS | Updated at 15:22:34 · 16/07/2026

U.S. imposes 25% tariffs on selected imports from Brazil — The U.S. announced an additional 25% tariff on certain imports from Brazil, while granting exemptions to several major export groups such as oil & gas...

INTERNATIONAL NEWS | Updated at 15:22:34 · 16/07/2026

Riding the electrification wave, Honda to produce electric motorbikes in Vietnam from September — Honda Motor plans to begin producing its UC3 electric motorbike model in Vietnam as early as September 2026, as the company assesses the shift toward electric mobility...

INTERNATIONAL NEWS | Updated at 15:22:34 · 16/07/2026

South Korea raises rates for the first time in more than three years; equities tumble — On July 16, the Bank of Korea (BOK) raised its base rate by 0.25 ppts to 2.75%, opening a monetary tightening cycle aimed at containing inflation...

INTERNATIONAL NEWS | Updated at 15:22:34 · 16/07/2026

Economic impact of the 2026 World Cup in the U.S. falls short of expectations — Although the FIFA World Cup 2026 provided a boost to tourism in host cities, the event's positive impact has been limited by....

INTERNATIONAL NEWS | Updated at 15:22:34 · 16/07/2026

Global gold pares losses after U.S. PPI report — Gold prices narrowed losses on July 15 after the U.S. producer price index (PPI) unexpectedly declined in June, although concerns over inflation and interest rates remained...

INTERNATIONAL NEWS | Updated at 15:22:34 · 16/07/2026

Oil prices flat as the U.S. reinstates maritime restrictions on Iran — Oil prices were little changed in the July 15 session as the U.S. military continued airstrikes targeting Iran, while Washington reinstated maritime restrictions...

INTERNATIONAL NEWS | Updated at 15:22:34 · 16/07/2026

DOMESTIC NEWS

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Riding the electrification wave, Honda to produce electric motorbikes in Vietnam from September

ECONOMY - INVESTMENT | 3 hours ago

State-owned enterprises before major restructuring - Part 4: 'To make cement, focus on cement'

ECONOMY - INVESTMENT | 3 hours ago

Prime Minister assigns additional central-budget public investment plans to 27 localities

NEWS | Today

Sun Group seeks to invest in Mang Den and Ly Son airports

NEWS | Today

Blackstone representative affirms strong interest in expanding investment in Vietnam

NEWS | Today

By July 09, public investment disbursement exceeded VND 370tn, reaching 36.8% of the Prime Minister-assigned plan

ECONOMY - INVESTMENT 15/07 14:52 AS OF JULY 09, PUBLIC INVESTMENT DISBURSEMENT EXCEEDED VND 370TN, REACHING 36.8% OF THE PRIME MINISTER-ASSIGNED PLAN. THE MINISTRY OF FINANCE SAID DISBURSEMENT FROM THE BEGINNING OF THE YEAR TO DATE

09/7/2026

CORPORATE NEWS

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Accelerating with AI, OPES retains top-7 non-life insurance market share in 1H2026 — In 1H2026, OPES Digital Insurance maintained strong revenue growth above the industry average while reinforcing its competitive advantage through AI...

CORPORATE NEWS | Updated at 15:22:34 · 16/07/2026

Da Nang Port consolidated revenue exceeds VND 1tn in 1H, completing over 52% of plan — On the afternoon of July 10, chaired by Chairman Nguyen Tuong Anh, Da Nang Port JSC (HNX: CDN) held its regular 2Q2026 meeting.

CORPORATE NEWS | Updated at 15:22:34 · 16/07/2026

Why did Nam Tan Uyen set a 30-quarter profit high despite declining revenue? — Although 2Q2026 revenue fell 43% due to weakness in investment-property revenue, Nam Tan Uyen still recorded its highest profit since 1Q2019 thanks to dividend income...

CORPORATE NEWS | Updated at 15:22:34 · 16/07/2026

Binh Dien Fertilizer to pay VND 200bn dividend; 1H profit completes 79% of full-year plan — Binh Dien Fertilizer JSC (HOSE: BFC)'s Board of Directors has approved the 2025 cash dividend payment, with a payout of VND 3,500/share. This is the planned...

CORPORATE NEWS | Updated at 15:22:34 · 16/07/2026

How Thai Hung acquired and exited STH — In 2025, STH Holdings (UPCoM: STH) underwent a comprehensive overhaul by acquiring Le Premium — a company run by the chairman's son — to expand into...

CORPORATE NEWS | Updated at 15:22:34 · 16/07/2026

Sonadezi member finalizes VND 4,500/share dividend — Sonadezi Long Binh JSC (HNX: SZB) plans to pay a 2025 cash dividend of VND 4,500/share, with the ex-rights date on July 27, expected...

CORPORATE NEWS | Updated at 15:22:34 · 16/07/2026

EVENT CALENDAR

Upcoming corporate and macro events

11/2026
19
PGD
Cash dividend of VND 1,000/share
Dividend

09/2026
10
SB1
Cash dividend of VND 800/share
Dividend

08/2026
14
MLC
Cash dividend of VND 1,320/share
Dividend

08/2026
10
VTE
Cash dividend of VND 121/share
Dividend

07/2026
SFG
Cash dividend of VND 500/share

08/2026
NUE
Cash dividend of VND 840/share

31 Dividend

17 Dividend

12:00 PM · MID-SESSION

MID-SESSION UPDATE

Morning market pulse, money flow and key index movements.

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VN-INDEX	
1,804.24	+1.24%
CHANGE	+22.12 pts
TURNOVER	17,732.1 VND bn | +4,316.4 VND bn (+32.17%)
Advancers 141	Unchanged 64	Decliners 157

VN30	
1,941.65	+1.34%
CHANGE	+25.6 pts
TURNOVER	10,289.8 VND bn | +2,186.4 VND bn (+26.98%)
Advancers 22	Unchanged 3	Decliners 5

HNX-INDEX	
288.32	-0.94%
CHANGE	-2.75 pts
TURNOVER	1,292.6 VND bn | +461.7 VND bn (+55.57%)
Advancers	Unchanged	Decliners

MARKET RECAP

VN-Index closed at the day's high, rising more than 22 pts as bottom-fishing demand strengthened sharply after 13:22, confirming buyers' clear dominance into the close. The main momentum came from broad-based strength in the VN30 basket, with 22 gainers, alongside a clear improvement in liquidity and positive leadership from securities stocks. However, the market picture still had soft spots as breadth tilted toward decliners, with 157 losers on HOSE, while steel and textile stocks came under correction pressure. In addition, foreign investors remained net sellers of VND 38bn, focusing on large-cap names such as PNJ, SSI and FPT, partly capping the index's breakout momentum.

OUR VIEW

VN-Index is sending mixed signals after forming a long-bodied green candle and closing at 1,804 pts. While this reflected buyers' effort to gain the upper hand during the session, the index has yet to break above pressure from the MA10 and MA20. RSI(14) at 41 and MFI at 29 indicate that upward momentum and money flow remain weak, reinforcing the scenario that the market may continue trading in a narrow range to retest support zones before establishing a clearer trend. Against a backdrop of persistent correction risk, short-term investors should maintain a medium equity weighting, avoid chasing rebounds and trade by zones, focusing on support at 1,800–1,810 and resistance at 1,820–1,830. Priority should be given to stocks with idiosyncratic catalysts such as SOE divestment, economic-development resolutions and the market-upgrade roadmap. Meanwhile, medium- and long-term investors may use pullbacks toward medium-term support to accumulate gradually in fundamentally sound and liquid sectors such as banks, securities, retail and public investment.

FOREIGN FLOW SPOTLIGHT

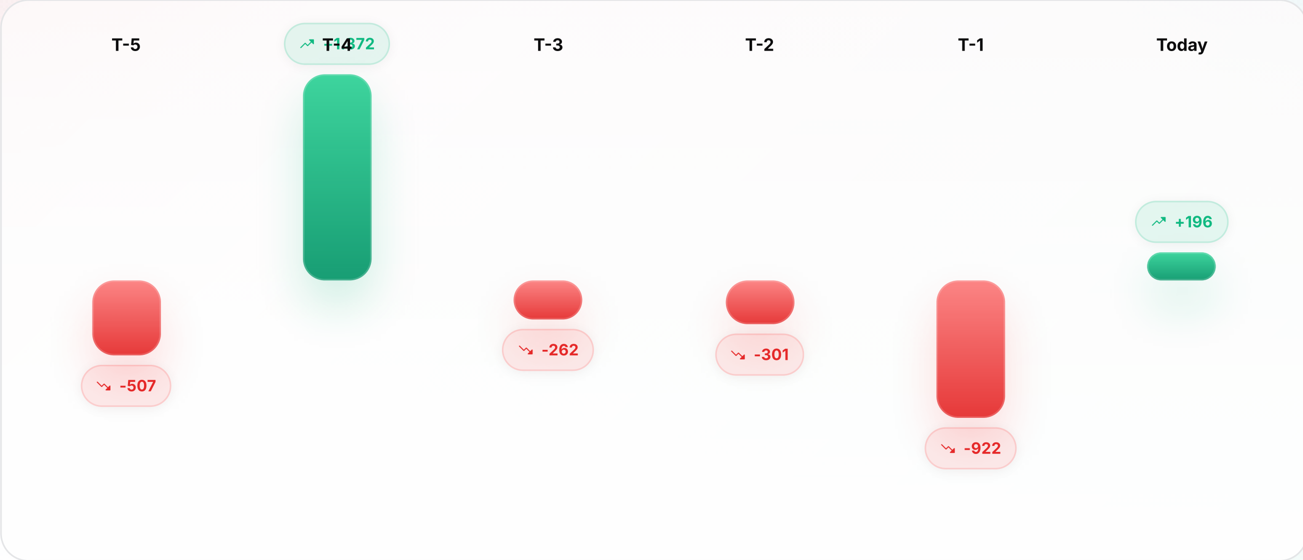
FOREIGN NET BUY/SELL OVER 6 SESSIONS

Net-buying sessions 2/6

Today +196

Unit: VND bn · Green bars indicate net buying, red bars indicate net selling · The midline marks breakeven.

6-session cumulative net selling	-424	Largest swing	+1.372	Reversal session	Today



Source: Algo, ASEANSC compilation

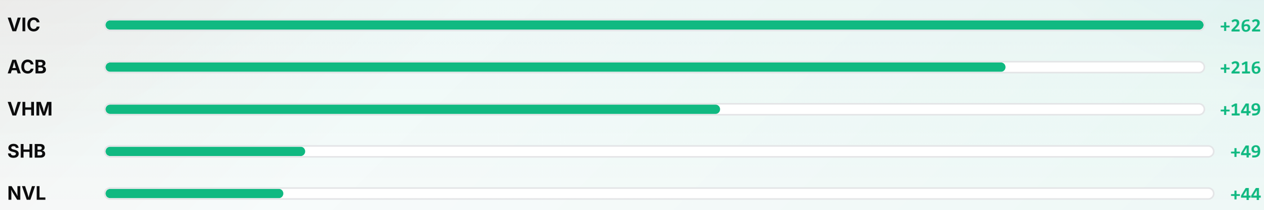
Key takeaway: foreign investors posted cumulative net selling of VND 424bn over six sessions, with net selling in 4 of 6 sessions.

FLOW LEADERS

TOP FOREIGN TRADING

Top 5 notable foreign net-bought and net-sold stocks during the session.

TOP 5 NET BOUGHT



TOP 5 NET SOLD

15:30 PM · MARKET CLOSE

MARKET CLOSE

Session recap, trend view and key market data for the day.

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INDEX SUMMARY

VN-INDEX		VN30		HNX-INDEX	
1,804.24	+1.24%	1,941.65	+1.34%	288.32	-0.94%
CHANGE	+22.12 pts	CHANGE	+25.6 pts	CHANGE	-2.75 pts
TURNOVER	17,732.1 VND bn | +4,316.4 VND bn (+32.17%)	TURNOVER	10,289.8 VND bn | +2,186.4 VND bn (+26.98%)	TURNOVER	1,292.6 VND bn | +461.7 VND bn (+55.57%)

	Advancers	Unchanged	Decliners
VN-INDEX	141	64	157
VN30	22	3	5
HNX-INDEX			

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VN-INDEX PERFORMANCE OVER THE LAST 6 SESSIONS

Each tile represents one recent session | Displays the close and change versus the previous session

ADVANCERS DECLINERS SIDEWAYS

Date	Close	Change (pts)	Change (%)
09/07	1,840.70	-13 pts	-0.7%
10/07	1,828.34	-12.36 pts	-0.67%
13/07	1,800.54	-27.8 pts	-1.52%
14/07	1,806.63	+6.09 pts	+0.34%
15/07	1,782.12	-24.51 pts	-1.36%
16/07	1,804.24	+22.12 pts	+1.24%

Strongest up session	+22.12 pts
Sharpest down session	-27.80 pts
6-session cumulative	-49.46 pts

FOREIGN FLOW SPOTLIGHT

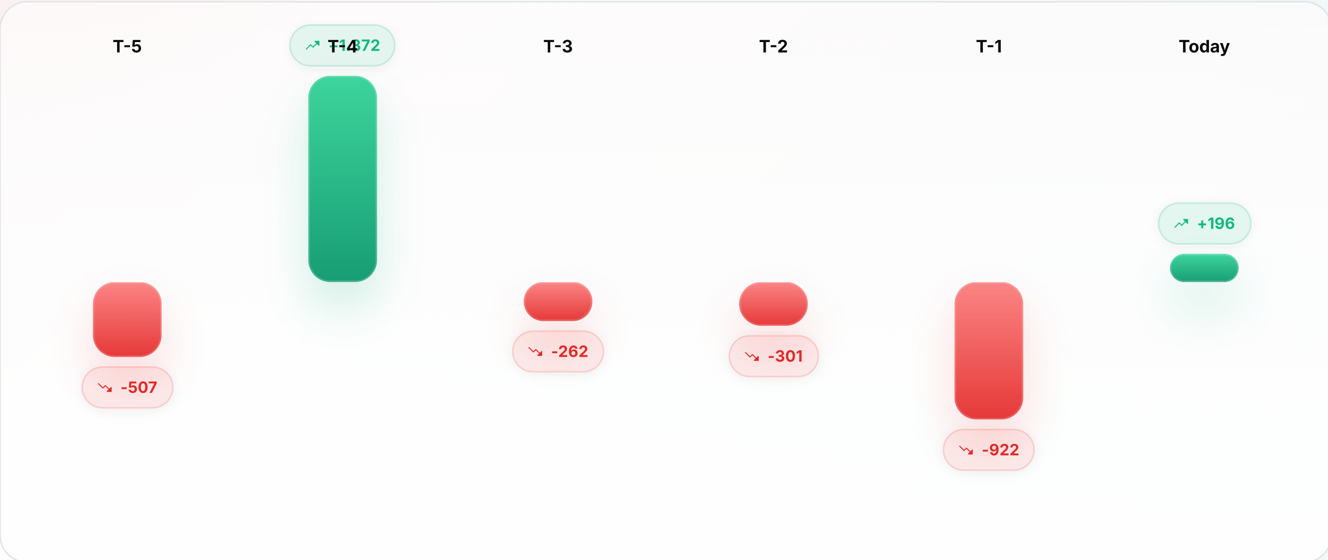
Net-buying sessions 2/6

FOREIGN NET BUY/SELL OVER 6 SESSIONS

Today +196

Unit: VND bn · Green bars indicate net buying, red bars indicate net selling · The midline marks breakeven.

6-session cumulative net selling	Largest swing	Reversal session
-424	+1.372	Today



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FLOW LEADERS

TOP FOREIGN TRADING

Top 5 notable foreign net-bought and net-sold stocks during the session.

TOP 5 NET BOUGHT

VIC	+262
ACB	+216
VHM	+149
SHB	+49
NVL	+44

TOP 5 NET SOLD

SSI	-129
FPT	-92
VPB	-86
CTG	-85
TPB	-67

MONEY FLOW · HEATMAP

DOMESTIC & FOREIGN FLOW HEATMAP

A summary of domestic and foreign money-flow priorities across key investment themes over a 1-week observation window.

TIME FRAME
10/07/2026 – 16/07/2026 (1 week)

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Foreign Flow Heatmap

1 WEEK

Real estate	+200.98
Exports	+107.53
Public investment	+102.64
Consumer & retail	+20.8
New oil discovery	+17.04
Utilities	-2.22
Block B–O Mon Gas-to-Power Chain	-7.02
US - Iran	-14.24
FDI & Industrial Real Estate	-34.53
FTSE upgrade	-211.04
Earnings season	-393.64
State divestment	-522.01
Resolution 79	-566.86
IPO wave	-592.76
Banking	-796.06
Resolution 68	-807.1
Large-cap support	-905.89

Domestic Flow Heatmap

1 WEEK

New oil discovery	+430.89
US - Iran	+292.49
Block B–O Mon Gas-to-Power Chain	+73.72
Utilities	-94.26
Exports	-142.51

FDI & Industrial Real Estate	-158.71
Earnings season	-226.97
Banking	-595.35
Resolution 79	-922.81
State divestment	-1,157.31
Consumer & retail	-1,744.86
Public investment	-1,814.77
Real estate	-2,886.68
IPO wave	-5,333.2
Large-cap support	-5,899.96
Resolution 68	-6,923.89
FTSE upgrade	-8,128.39

Strong negative — Strong positive

DISCLAIMER

This market report contains subjective views and is based on information sources deemed reliable and on careful, detailed analysis. ASEANSC does not guarantee the absolute accuracy or completeness of these information sources. This report is prepared solely for informational purposes and does not constitute any specific securities trading offer, solicitation or instruction. Investors should use this report as a reference when making investment decisions and are fully responsible for their own investment decisions. Our views and estimates are valid as of the report date and may change without prior notice. This report is copyrighted by ASEANSC. Any reproduction, distribution or modification without ASEANSC's consent is prohibited.

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