


08:00 AM · PRE-MARKET



MORNING BRIEF

A roundup of macro developments and key signals before the trading session.


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Research Center

GLOBAL STOCK INDICES

Index	Level	+/- (%)
DJI	52,218.58	-6.06 (-0.01%)
IXIC	25,690.90	-146.3 (-0.57%)
GSPC	7,498.96	-10.24 (-0.14%)
FTSE	10,708.28	-8.69 (-0.08%)
GDAXI	24,997.38	-158.03 (-0.63%)
FCHI	8,363.82	-74.07 (-0.88%)

Sources: Investing.com, Vietstock, ASEANSC compilation

ASEAN DIGITAL SECURITIES VIDEOS

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US may announce new tariffs on July 23 —

USTR Representative Jamieson Greer said Washington could impose tariffs on goods produced using forced labor as early as...

INTERNATIONAL
NEWS

Updated at 15:21:23 ·
23/07/2026



Tankers divert in the Red Sea amid Houthi risk —

Two Saudi crude tankers heading to Asia changed course in the Red Sea after Yemen's Houthi forces, an Iran ally, threatened...

INTERNATIONAL
NEWS

Updated at 15:21:23 ·
23/07/2026



Gold tops USD4,100, hitting a two-week high —

Gold prices rose to a two-week high on July 22, supported by technical buying and demand for safe-haven assets as investors monitored...

INTERNATIONAL
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Updated at 15:21:23 ·
23/07/2026



Oil rises more than 3% after the US says Iran is not serious about talks —

Oil prices gained more than 3% on July 22 after US President Donald Trump again threatened attacks on Iran's bridges and power plants, while...

INTERNATIONAL
NEWS

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23/07/2026



Wall Street edges lower — US equity indexes edged down on July 22 as the sharp rise in oil prices continued to weigh on investor sentiment, while the market awaited a series of...

INTERNATIONAL
NEWS

Updated at 15:21:23 ·
23/07/2026



Gold drops 30% amid global turbulence: is the "safe-haven asset" label only nominal? —

Gold fell from a peak of USD5,595 to USD3,943/oz as war, technology stocks and global liquidity all fluctuated sharply. Once viewed...

INTERNATIONAL
NEWS

Updated at 15:21:23 ·
23/07/2026



London Stock Exchange prepares to launch a 24/7 trading platform — The London Stock Exchange (LSE) announced on July 21 plans to launch an after-hours trading platform called LSE 24, moving toward a trading model...

INTERNATIONAL
NEWS

Updated at 15:21:23 ·
23/07/2026



Trump's 50% tariff on Canada sends warning signal to the world — US President Donald Trump's decision to impose a 50% tariff on Canadian goods is aimed not only at Ottawa but is also seen as a warning to the broader world...

INTERNATIONAL
NEWS

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23/07/2026

DOMESTIC NEWS

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Expressway and national-road network master plan through 2050 officially announced

ECONOMY - INVESTMENT | 32 minutes ago



Corporate dissolution bottlenecks: Ministry of Finance proposes fast-track handling

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HCMC: Maritime economy awakens the gateway port region

NEWS | Today



Government announces list of goods banned from export/import

ECONOMY - INVESTMENT | 22/7/2026



State-owned enterprises point to bottlenecks hindering restructuring

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When people become the measure of growth

NEWS | Today

CORPORATE NEWS

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Administrative expenses erode operating results; DBV Insurance 2Q profit drops 50% — DBV Insurance Corporation (UPCoM: AIC) released its 2Q2026 financial statements, with pre-tax profit down 50% YoY.

CORPORATE NEWS | Updated at 15:21:23 · 23/07/2026



IDP returns to profit in 2Q thanks to broad cost cuts; liabilities exceed VND5tn — Thanks to reductions in several expenses, Lof International Dairy JSC (UPCoM: IDP) posted net profit of VND229bn in 2Q, reversing a VND36bn loss in 2Q2025.

CORPORATE NEWS | Updated at 15:21:23 · 23/07/2026



VNDirect earns over VND880bn in 2Q on proprietary trading, lending and provision reversals — In 2Q2026, VNDirect Securities (HOSE: VND) posted after-tax profit of nearly VND883bn, 2.4x YoY. The result was driven by better performance in proprietary...

CORPORATE NEWS | Updated at 15:21:23 · 23/07/2026



Sao Ta shrimp producer's 2Q profit rises 92% thanks to lower input costs — Sao Ta Foods JSC (Fimex, HOSE: FMC) announced consolidated 2Q2026 financial statements with net revenue of VND1.67tn, down 11% YoY...

CORPORATE NEWS | Updated at 15:21:23 · 23/07/2026



Tien Phong Plastic posts strong profit, nearly meeting full-year plan after six months — Low-cost raw-material inventory built up from the start of the year helped the plastic-pipe producer record net profit of nearly VND478bn in 2Q, up 49% and a record high.

CORPORATE NEWS | Updated at 15:21:23 · 23/07/2026



Saigonres completes just over 4% of full-year plan after 1H2026 — A sharp decline in 2Q2026 results left Saigonres at only slightly over 4% of its full-year revenue and profit targets after six months.

CORPORATE NEWS | Updated at 15:21:23 · 23/07/2026



EVENT CALENDAR

Upcoming corporate and macro events

10/2026
16

HCC

Cash dividend payment of VND3,000/share

Dividend

09/2026
08

PSW

Cash dividend of VND500/share

Dividend

08/2026
27

NSL

Cash dividend of VND600/share

Dividend

08/2026
21

MDC

Cash dividend of VND600/share

Dividend

10/2026
22

TV3

Cash dividend of VND500/share

Dividend

08/2026
24

MNB

Cash dividend of VND2,000/share

Dividend



MID-SESSION UPDATE

Morning market pulse, money flow and key index movements.

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VN-INDEX

1,699.38

+1.85%

CHANGE

+30.85 pts

TURNOVER

17,321.1bn | -4,046.1bn
(-18.94%)Advancers
198Unchanged
48Decliners
127

VN30

1,845.32

+1.01%

CHANGE

+18.42 pts

TURNOVER

10,661.7bn | -3,230.6bn
(-23.25%)Advancers
21Unchanged
2Decliners
7

HNX-INDEX

281.07

+2.03%

CHANGE

+5.58 pts

TURNOVER

1,047.9bn | -12.2bn
(-1.15%)

Advancers

Unchanged

Decliners

MARKET RECAP

VN-Index delivered a strong afternoon session, sustaining gains throughout the day and closing at the session high with a gain of nearly 31 points, confirming clear buyer dominance. Market sentiment improved markedly as advancers broadened to 198 stocks on HOSE, led by VN30 constituents and high-beta sectors such as Oil & Gas, Securities, Power and Textiles & Garments. However, the market still had weak spots as liquidity declined noticeably, reflecting cautious cash-flow participation, while foreign investors posted VND491bn of net selling concentrated in key banking names such as MBB, TCB and VCB, resulting in some divergence amid correction pressure in selected stocks.

OUR VIEW

Technically, VN-Index is sending mixed signals as the latest rebound was not strong enough to reverse the prevailing downtrend, with the index still closing below the MA10 and MA20 while momentum indicators such as RSI and MFI remained weak at low levels. Although improved demand helped the index close near the session high, setting up a narrow range-bound scenario around 1,690–1,700 points before a clearer trend is established, downside risk toward nearby support zones remains if cash-flow breadth is not sustained. In this context, the optimal strategy for short-term investors is to maintain a moderate equity exposure, avoid chasing rebounds and trade within the 1,690–1,720 range, prioritizing sectors with supportive catalysts such as State divestments, private-sector development, the market-upgrade roadmap or the offshore oil & gas cycle. Meanwhile, medium- and long-term investors should use pullbacks toward support zones to accumulate, in tranches, fundamentally sound and liquid stocks in Banking, Securities, Retail, Public Investment and Oil & Gas.

FOREIGN FLOW SPOTLIGHT

Net-buying sessions 1/6

FOREIGN NET BUY/SELL OVER 6 SESSIONS

Today -499

Unit: VND bn · Green bars indicate net buying, red bars indicate net selling · The midline marks breakeven.

Cumulative six-session net selling -3.036

Largest swing -1.963

Reversal session T-2

T-5

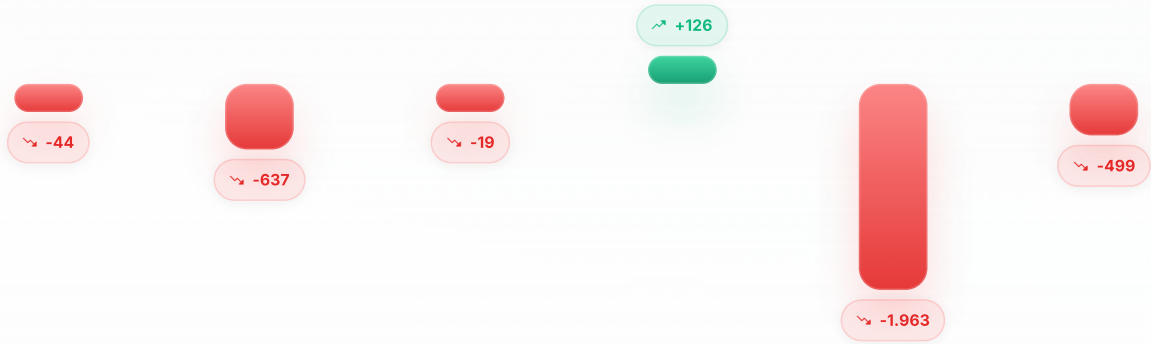
T-4

T-3

T-2

T-1

Today



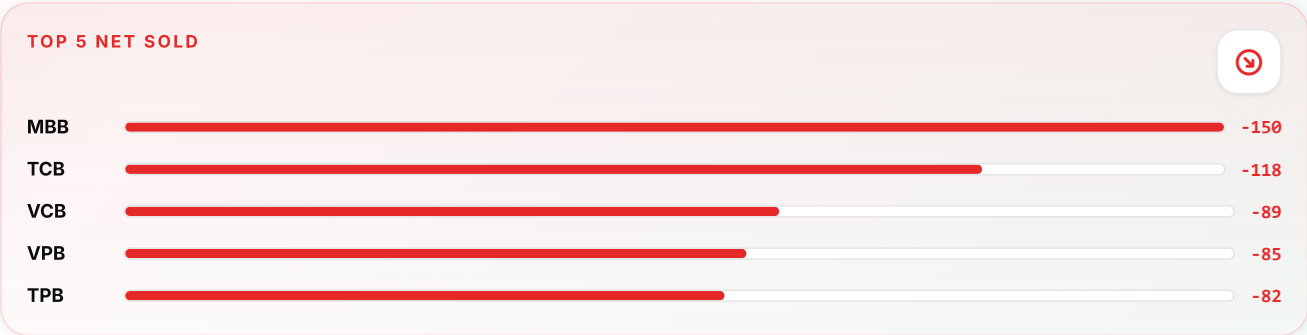
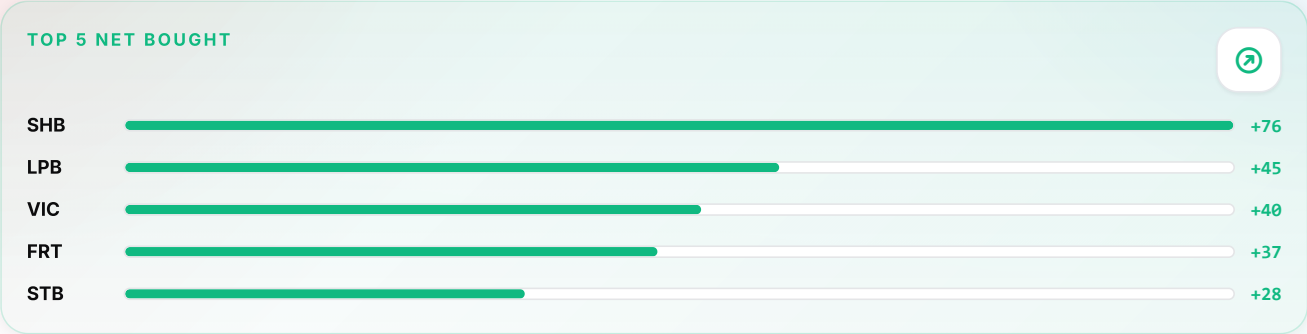
Source: Algo, ASEANSC compilation

Key takeaway: Foreign investors recorded cumulative net selling of VND3,036bn over six sessions, with net selling in 5/6 sessions.

FLOW LEADERS

TOP FOREIGN TRADING

Top 5 notable foreign net-bought and net-sold stocks during the session.



15:30 PM · MARKET CLOSE



MARKET CLOSE

Session recap, trend view and key market data for the day.

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INDEX SUMMARY

VN-INDEX 1,699.38 +1.85% CHANGE +30.85 pts TURNOVER 17,321.1bn -4,046.1bn (-18.94%)	VN30 1,845.32 +1.01% CHANGE +18.42 pts TURNOVER 10,661.7bn -3,230.6bn (-23.25%)	HNX-INDEX 281.07 +2.03% CHANGE +5.58 pts TURNOVER 1,047.9bn -12.2bn (-1.15%)
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Advancers
198

Unchanged
48

Decliners
127

Advancers
21

Unchanged
2

Decliners
7

Advancers

Unchanged

Decliners

MARKET RECAP

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VN-INDEX PERFORMANCE OVER THE LAST 6 SESSIONS

Each tile represents one recent session | Displays the close and change versus the previous session

ADVANCERS DECLINERS SIDEWAYS

16/07

1,804.24

+22.12 pts

+1.24%

17/07

1,787.45

-16.79 pts

-0.93%

20/07

1,743.51

-43.94 pts

-2.46%

21/07

1,730.56

-12.95 pts

-0.74%

22/07

1,668.53

-62.03 pts

-3.58%

23/07

1,699.38

+30.85 pts

+1.85%

Strongest up session

+30.85 pts

Sharpest down session

-62.03 pts

6-session cumulative

-82.74 pts

FOREIGN FLOW SPOTLIGHT

Net-buying sessions 1/6

FOREIGN NET BUY/SELL OVER 6 SESSIONS

Unit: VND bn · Green bars indicate net buying, red bars indicate net selling · The midline marks breakeven.

Today -499

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Largest swing

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Reversal session

T-2

T-5

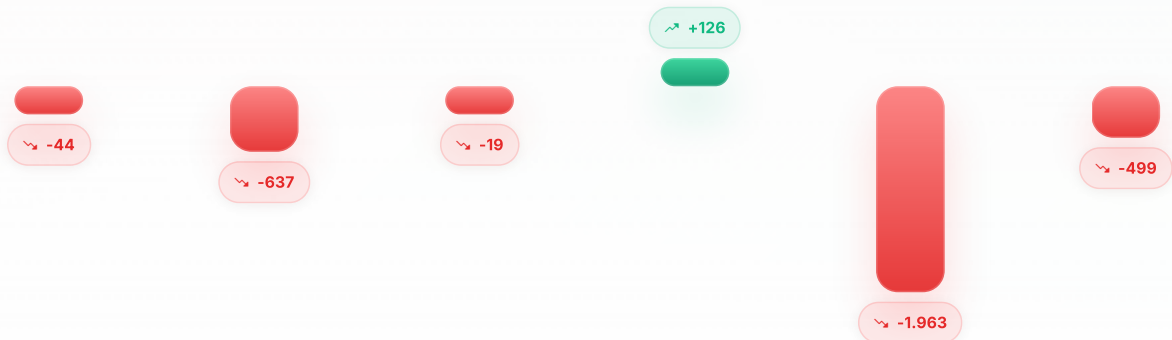
T-4

T-3

T-2

T-1

Today



Source: Algo, ASEANSC
compilation

Key takeaway: Foreign investors recorded cumulative net selling of VND3,036bn over six sessions, with net selling in 5/6 sessions.

FLOW LEADERS

TOP FOREIGN TRADING

Top 5 notable foreign net-bought and net-sold stocks during the session.

TOP 5 NET BOUGHT



SHB	+76
LPB	+45
VIC	+40
FRT	+37
STB	+28

TOP 5 NET SOLD



MBB	-150
TCB	-118
VCB	-89
VPB	-85
TPB	-82

MONEY FLOW · HEATMAP

DOMESTIC & FOREIGN



FLOW HEATMAP

A summary of domestic and foreign money-flow priorities across key investment themes over a 1-week observation window.

TIME FRAME

17/07/2026 – 23/07/2026 (1 week)

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Foreign Flow Heatmap

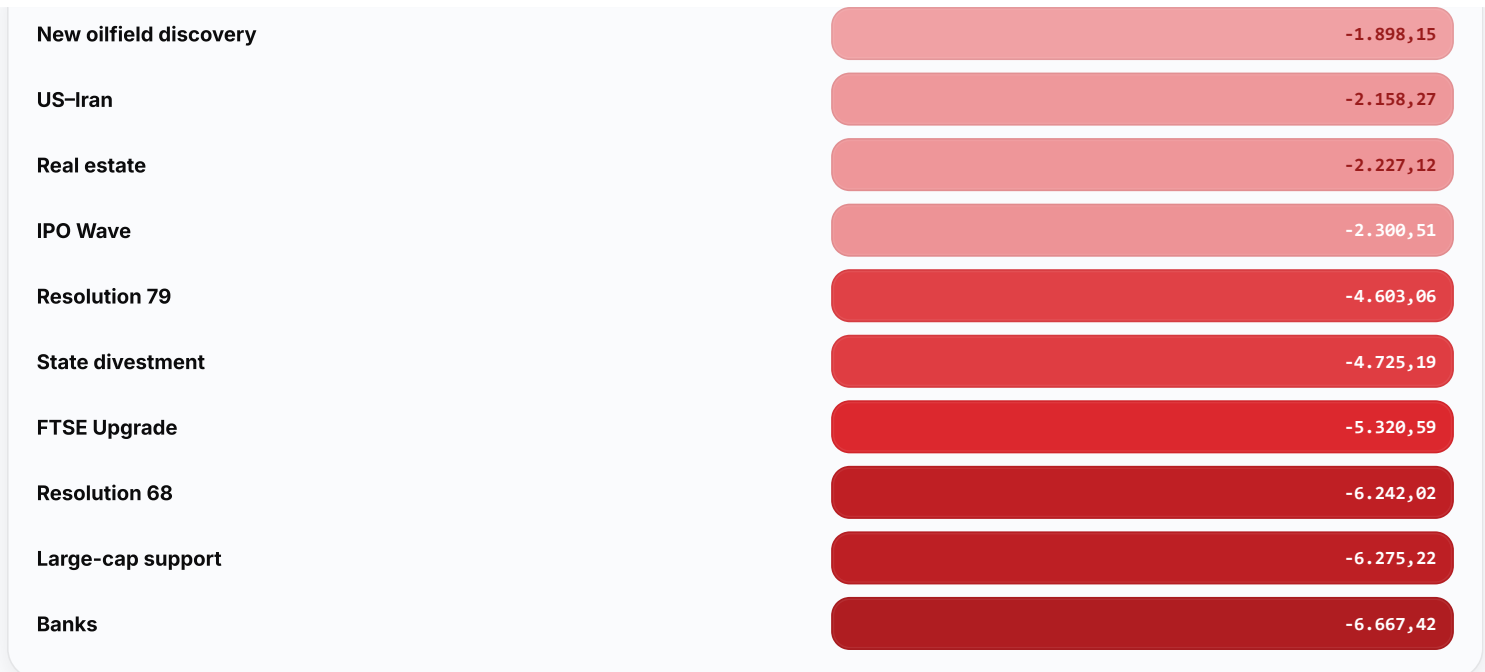
📅 1 WEEK

Consumer - retail	+617,5
Public investment	+49,46
Power	+0,85
Earnings Season	-15,85
FDI & industrial parks	-37,12
Real estate	-105,83
Exports	-121,63
IPO Wave	-143,93
Block B - O Mon gas-to-power chain	-192,48
US-Iran	-272,25
New oilfield discovery	-299,68
FTSE Upgrade	-474,83
State divestment	-742,88
Resolution 79	-746,62
Large-cap support	-771,85
Resolution 68	-1.559,67
Banks	-2.204,38

Domestic Flow Heatmap

📅 1 WEEK

Exports	-241,9
Power	-244,36
FDI & industrial parks	-514,28
Earnings Season	-1.408,33
Public investment	-1.431,62
Consumer - retail	-1.542,95
Block B - O Mon gas-to-power chain	-1.581,4



Strong negative  Strong positive



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