08:00 AM · PRE-MARKET

MORNING BRIEF

A roundup of macro developments and key signals before the trading session.

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GLOBAL STOCK INDICES

Index	Level	+/- (%)
DJI	52,747.32	+537.24 (1.03%)
IXIC	24,876.91	-55.17 (-0.22%)
GSPC	7,428.78	+15.6 (0.21%)
FTSE	10,908.63	+37.61 (0.35%)
GDAXI	25,438.02	-25.99 (-0.1%)
FCHI	8,423.47	-35.31 (-0.42%)

Sources: Investing.com, Vietstock, ASEANSC compilation

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INTERNATIONAL NEWS

SK Hynix profit jumps sixfold on AI demand, but shares still tumble — SK Hynix reported quarterly profit growth of more than six times, driven by booming demand for AI memory chips, but results still missed expectations...

INTERNATIONAL NEWS | Updated at 16:24:51 · 29/07/2026

AI stock sell-off wave — Asian technology stocks fell sharply in the June 29 session, extending the sell-off after a weak session for US semiconductor names. Major...

INTERNATIONAL NEWS | Updated at 16:24:51 · 29/07/2026

Apple reaches USD5tn market-cap milestone for the first time — Apple reached USD5tn in market capitalization for the first time during the July 29 session, just one day after surpassing Nvidia to become...

INTERNATIONAL NEWS | Updated at 16:24:51 · 29/07/2026

South Korea officially becomes a 'super-aged society' — South Korea is seeing strong growth in its foreign-resident community as the country officially enters the "super-aged society" phase...

INTERNATIONAL NEWS | Updated at 16:24:51 · 29/07/2026

How is the new tariff wave affecting the US economy? — Eighteen months after President Trump launched the trade war, the most visible impact of tariffs has been higher prices, as goods inflation...

INTERNATIONAL NEWS | Updated at 16:24:51 · 29/07/2026

Oil prices rebound after surprise attack from Iran — US oil prices rose sharply on July 29 Vietnam time after US Central Command said US forces had successfully intercepted...

INTERNATIONAL NEWS | Updated at 16:24:51 · 29/07/2026

Global gold falls more than 1% ahead of Fed decision — Gold prices declined by more than 1% in the July 28 session as the US dollar stayed near a one-month high while investors awaited the Federal Reserve...

INTERNATIONAL NEWS | Updated at 16:24:51 · 29/07/2026

Dow Jones rises more than 500 points as money continues to rotate out of chip stocks — US equities were mixed in the July 28 session as money continued to leave semiconductor names and move into other sectors...

INTERNATIONAL NEWS | Updated at 16:24:51 · 29/07/2026

DOMESTIC NEWS

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ROX Living named among Asia's top 10 reputable real estate brands

ECONOMY - INVESTMENT | 35 minutes ago

Nearly VND1tn seafood-smuggling ring dismantled

ECONOMY - INVESTMENT | 49 minutes ago

HCMC sets up venture capital fund, aiming to foster future tech unicorns

ECONOMY - INVESTMENT | 1 hour ago

Resolution 21-NQ/TW: Turning land into a true strategic resource and competitive advantage

MACRO | 3 hours ago

Head of the Central Policy and Strategy Commission: Renewing the development model is a strategic task

MACRO | 3 hours ago

Prime Minister: IMF is a strategic policy advisory partner in Vietnam's development process

NEWS | Today

CORPORATE NEWS

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Century Synthetic Fiber posts losses for two consecutive quarters after new plant starts operations — Century Synthetic Fiber Corporation (HOSE: STK) has reported weak business results since the Unitex plant began operations in early 2026.

CORPORATE NEWS | Updated at 16:24:51 · 29/07/2026

Sonadezi Giang Dien changes CEO; Q2 profit falls 26% — Sonadezi Giang Dien has changed its top executive after Hoang Sy Quyet resigned as CEO, with a board member appointed as replacement...

CORPORATE NEWS | Updated at 16:24:51 · 29/07/2026

CMG seeks to add senior personnel from Samsung — CMC Corporation (HOSE: CMG) has announced candidates for its Board of Directors and Supervisory Board for the 2026–2031 term. Notably, the list includes...

CORPORATE NEWS | Updated at 16:24:51 · 29/07/2026

Duc's company reports profit above VND1tn for two consecutive quarters — According to its Q2 2026 financial statements, Hoang Anh Gia Lai (HAGL, HOSE: HAG) continued to deliver strong results with net profit of more than VND1.1tn, supported by...

CORPORATE NEWS | Updated at 16:24:51 · 29/07/2026

Janus Group gets two new major shareholders after capital increase to VND573bn — Janus Group has completed the conversion of 2,600 bonds into 26mn shares, raising charter capital to VND573.2bn and bringing in two new major shareholders...

CORPORATE NEWS | Updated at 16:24:51 · 29/07/2026

Q2 acceleration helps BVBank complete 80% of full-year profit plan — According to newly released consolidated financial statements, BVBank (HOSE: BVB) recorded VND547bn in pre-tax profit in 1H2026...

CORPORATE NEWS | Updated at 16:24:51 · 29/07/2026

EVENT CALENDAR

Upcoming corporate and macro events

08/2026
28
HGM
Cash dividend of VND5,000/share
Dividend

08/2026
26
BBS
Cash dividend of VND1,000/share
Dividend

08/2026
28
TQW
Cash dividend of VND620/share
Dividend

08/2026
14
FCM
Cash dividend of VND100/share
Dividend

09/2026
10
CTB
Cash dividend 1,500 VND/share
Dividend

08/2026
24
AAM
Cash dividend of VND300/share
Dividend

12:00 PM · MID-SESSION

MID-SESSION UPDATE

Morning market pulse, money flow and key index movements.

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VN-INDEX	
1,704.68	+1.43%
CHANGE	+24.06 pts
GTGD	VND11,757.3bn | -VND1,899.9bn (-13.91%)
Gainers 165	Unchanged 61 · Decliners 139

VN30	
1,849.12	+1.36%
CHANGE	+24.77 pts
GTGD	VND8,028.4bn | +VND402.0bn (+5.27%)
Gainers 20	Unchanged 1 · Decliners 9

HNX-INDEX	
271.68	+0.83%
CHANGE	+2.23 pts
GTGD	VND477.1bn | -VND429.2bn (-47.36%)
Gainers	Unchanged · Decliners

MARKET MOVEMENT

The VN-Index recorded a positive session, sustaining gains throughout the day and closing at the intraday high of 1,704.68 points, up 24.06 points, as active demand prevailed. Green breadth was broad-based with 165 gainers on HOSE, supported by VN30 leadership, while insurance, oil & gas, power and steel acted as key pillars that helped the index maintain its positive tone despite selective correction pressure in construction stocks. That said, the session still had drawbacks as liquidity declined notably, reflecting cautious cash flow, while foreign investors net sold VND109bn, mainly in VHM, VIX and HDB, creating some headwinds as the index attempted to break higher.

MARKET VIEW

The VN-Index is sending mixed signals, as today's rebound was still not sufficient to reverse the prevailing short-term downtrend. The index closed around 1,705 points, remaining below MA10 and MA20, while momentum indicators such as RSI and MFI continued to weaken. Although the long green candle and close near the intraday high suggest that buyers temporarily regained the upper hand and raise expectations for a retest of the 1,720–1,730 resistance zone, the oversold MFI reading of 18 and the still-dominant downtrend mean a pullback toward the 1,700–1,710 support zone remains a scenario to watch. With the market likely to move sideways in a narrow range early in the next session before a clearer trend emerges, short-term investors should maintain medium exposure, avoid chasing rebounds, and focus on stocks with specific catalysts such as State divestments, economic development resolutions, market-upgrade expectations, or the offshore oil & gas cycle. Medium- and long-term investors may use pullbacks toward support to accumulate gradually in fundamentally solid and liquid sectors such as banks, securities, retail, public investment and oil & gas.

FOREIGN FLOW SPOTLIGHT

Net-buying sessions 0/6

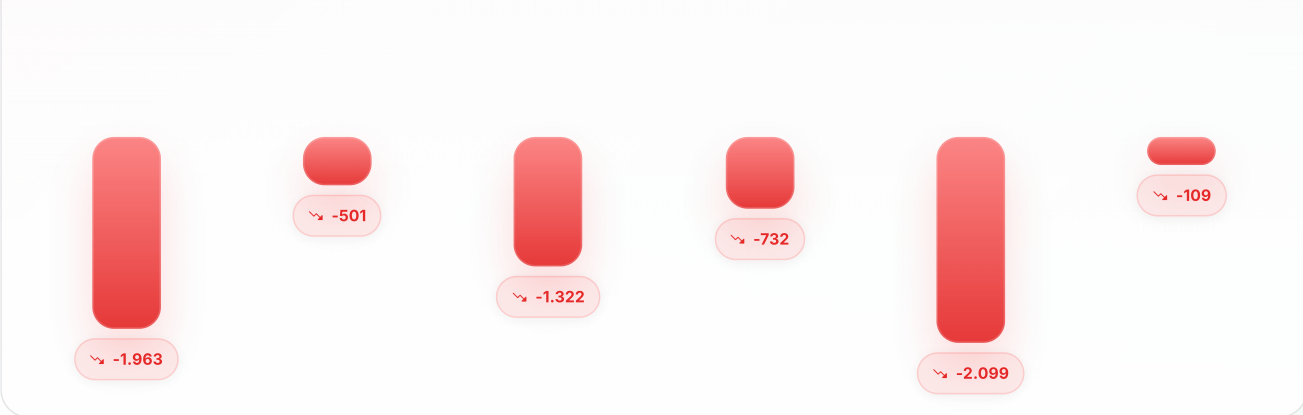
Today -109

FOREIGN NET FLOW OVER SIX SESSIONS

Unit: VNDbn · Green bars indicate net buying, red bars indicate net selling · The midline marks breakeven.

Six-session cumulative net selling	Largest swing	Reversal session
-6.726	-2.099	None

T-5	T-4	T-3	T-2	T-1	Today



Source: Algo, ASEANSC compilation

Highlight: foreign investors recorded cumulative net selling of VND6,726bn over six sessions, with net selling in all six sessions.

FLOW LEADERS

TOP FOREIGN TRADES

Top five notable net-bought and net-sold stocks in the session.

TOP 5 NET BOUGHT

HPG	+142
VIC	+123
CTG	+73
FPT	+71
MSN	+52

TOP 5 NET SOLD

VHM	-235
VIX	-76
HDB	-62
ACB	-45
TCB	-44

15:30 PM · MARKET CLOSE

MARKET CLOSE

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Session recap, trend view and key market data for the day.

INDEX SUMMARY

VN-INDEX
1,704.68 +1.43%
CHANGE +24.06 pts
GTGD VND11,757.3bn | -VND1,899.9bn (-13.91%)

VN30
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Gainers	Unchanged	Decliners
165	61	139

Gainers	Unchanged	Decliners
20	1	9

Gainers	Unchanged	Decliners

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VN-INDEX PERFORMANCE OVER THE LAST 6 SESSIONS

Each tile represents one recent session | Displays the close and change versus the previous session

ADVANCERS DECLINERS SIDEWAYS

22/07	1,668.53	-62.03 pts	-3.58%
23/07	1,699.38	+30.85 pts	+1.85%
24/07	1,686.11	-13.27 pts	-0.78%
27/07	1,669.01	-17.1 pts	-1.01%
28/07	1,680.62	+11.61 pts	+0.7%
29/07	1,704.68	+24.06 pts	+1.43%

Strongest up session	Sharpest down session	6-session cumulative
+30.85 pts	-62.03 pts	-25.88 pts

FOREIGN FLOW SPOTLIGHT

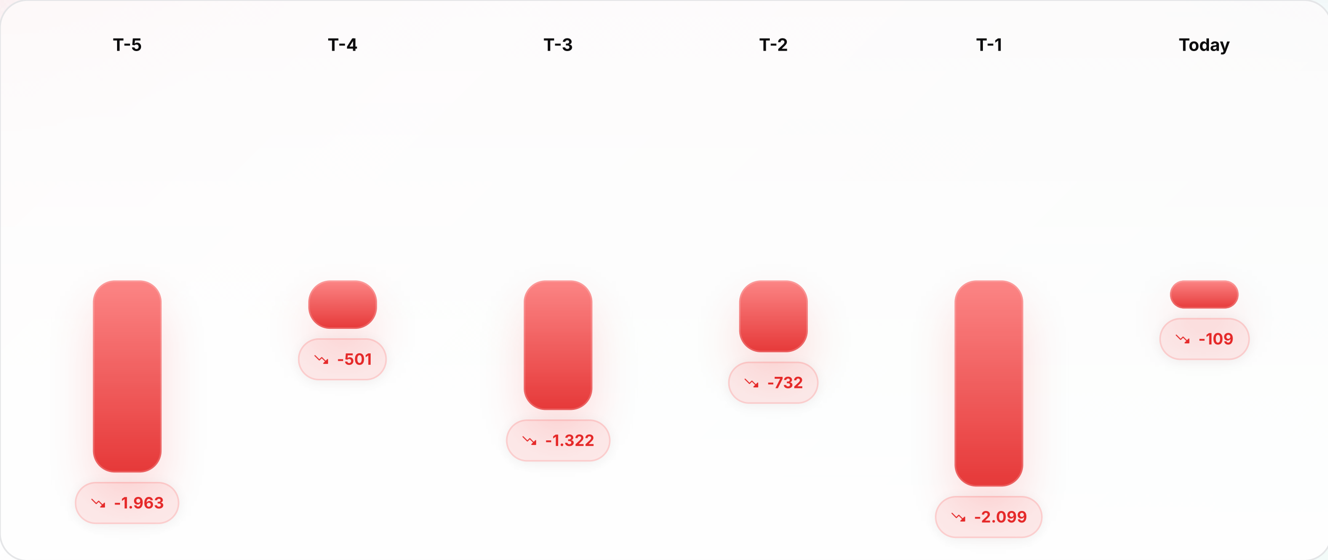
Net-buying sessions 0/6

Today -109

FOREIGN NET FLOW OVER SIX SESSIONS

Unit: VNDbn · Green bars indicate net buying, red bars indicate net selling · The midline marks breakeven.

Six-session cumulative net selling	-6.726	Largest swing	-2.099	Reversal session	None



Source: Algo, ASEANSC compilation

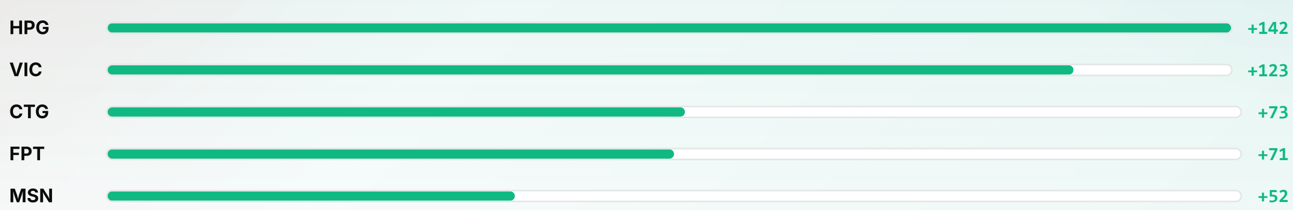
Highlight: foreign investors recorded cumulative net selling of VND6,726bn over six sessions, with net selling in all six sessions.

FLOW LEADERS

TOP FOREIGN TRADES

Top five notable net-bought and net-sold stocks in the session.

TOP 5 NET BOUGHT



TOP 5 NET SOLD

MONEY FLOW · HEATMAP

DOMESTIC & FOREIGN

FLOW HEATMAP

TIME FRAME
23/07/2026 – 29/07/2026 (1 week)

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Research Center

A summary of domestic and foreign money-flow priorities across key investment themes over a 1-week observation window.

Foreign Flow Heatmap

1 WEEK

Public Investment	+380,6
US–Iran	+102,28
New Oil Discovery	+99,24
Earnings Season	+60,79
Block B–O Mon Gas-to-Power Chain	+48,6
Consumer & Retail	+20,92
Power Sector	+0,71
Exports	-28,94
Resolution 79	-36,13
State Divestment	-37,38
FDI & Industrial Real Estate	-52,02
IPO Wave	-531,62
Banking	-1.219,88
FTSE Upgrade	-3.192,73
Real Estate	-3.346,32
Large-cap Support	-3.458,85
Resolution 68	-4.632,7

Domestic Flow Heatmap

1 WEEK

FTSE Upgrade	+9.813,4
Large-cap Support	+7.000,95
Resolution 68	+5.654,14
Real Estate	+5.206,01
IPO Wave	+3.170,26
Public Investment	+1.425,66
US–Iran	+1.006,06

New Oil Discovery	+934,29
Resolution 79	+705,55
State Divestment	+652,67
Block B–O Mon Gas-to-Power Chain	+625,66
Power Sector	+356,04
Banking	+315,02
Exports	+150,7
FDI & Industrial Real Estate	+44,12
Earnings Season	-386,83
Consumer & Retail	-767,9

Strong negative — Strong positive

DISCLAIMER

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