08:00 AM · PRE-MARKET

MORNING BRIEF

A roundup of macro developments and key signals before the trading session.

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GLOBAL STOCK INDICES

Index	Level	+/- (%)
DJI	53,178.41	+693.38 (1.32%)
IXIC	25,913.90	+540.04 (2.13%)
GSPC	7,600.50	+110.78 (1.48%)
FTSE	10,898.72	+41.02 (0.38%)
GDAXI	26,237.95	+236.64 (0.91%)
FCHI	8,640.91	+27.09 (0.31%)

Sources: Investing.com, Vietstock, ASEANSC compilation

ASEAN DIGITAL SECURITIES VIDEOS

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INTERNATIONAL NEWS

“The diamond industry underestimated the threat from lab-grown diamonds” — The diamond industry, including De Beers, underestimated the impact of lab-grown diamonds, a factor that is reshaping...

INTERNATIONAL NEWS | Updated at 15:36:52 · 04/08/2026

Is the U.S. rescuing the yen or U.S. Treasuries? — A Reuters photograph of U.S. Treasury Secretary Scott Bessent's notebook at Camp David showed a single line: “To Do - Buy Japanese Yen (JPY) $5-10...

INTERNATIONAL NEWS | Updated at 15:36:52 · 04/08/2026

More than 20 U.S. states sue the Trump administration over a "sham" tariff investigation — More than 20 Democratic state attorneys general filed suit against President Donald Trump's administration, alleging that the White House used an investigation...

INTERNATIONAL NEWS | Updated at 15:36:52 · 04/08/2026

Europe pays the price for the U.S.–Japan yen rescue operation — The U.S. Treasury's multi-billion-dollar intervention in the foreign-exchange market ostensibly supports its ally Japan, but in substance is an effort to halt...

INTERNATIONAL NEWS | Updated at 15:36:52 · 04/08/2026

Eurozone industrial output rises at the fastest pace in around four-and-a-half years — Chris Williamson, Chief Business Economist at S&P Global Market Intelligence, said Eurozone factories are experiencing...

INTERNATIONAL NEWS | Updated at 15:36:52 · 04/08/2026

Global gold prices edge lower — Gold prices edged lower on August 4 as investors continued to assess uncertainty stemming from conflict in the Middle East and the risk of rising inflation...

INTERNATIONAL NEWS | Updated at 15:36:52 · 04/08/2026

Oil prices plunge nearly 5% — Oil prices fell sharply on August 4 after U.S. President Donald Trump said he had cancelled plans for air strikes on Iran, easing...

INTERNATIONAL NEWS | Updated at 15:36:52 · 04/08/2026

Dow Jones jumps nearly 700 points after Trump cancels Iran strike plan — U.S. equities started August on a strong note, with the Dow Jones closing at a record high, supported by sharp gains in mega-cap technology stocks...

INTERNATIONAL NEWS | Updated at 15:36:52 · 04/08/2026

DOMESTIC NEWS

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From bird's nest to forest: Vietnam is reshaping its FDI attraction strategy

ECONOMY - INVESTMENT | 4 hours ago

In the first seven months of 2026, Ho Chi Minh City attracted nearly US$10bn in FDI, up 144.5% YoY

NEWS | Today

National Assembly approves appointment of Nguyen Tien Hai as Minister of Home Affairs

NEWS | Today

Targeted fiscal expansion and flexible monetary policy to drive double-digit growth

NEWS | Today

Prime Minister Le Minh Hung: Decisive implementation of measures to promote double-digit economic growth

NEWS | Today

Seven-month socioeconomic performance: many sectors maintain positive momentum

NEWS | Today

CORPORATE NEWS

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MST wins a nearly VND1tn project after strong Q2 profit growth — MST Investment JSC (HNX: MST) announced the addition of a nearly VND1,000bn land bank to its asset portfolio after the Nghe An Provincial People's Committee approved the investor selection results...

CORPORATE NEWS | Updated at 15:36:52 · 04/08/2026

HBC Q2 net profit more than halves; plans to issue over 51.4mn shares for debt swap — Hoa Binh's Q2/2026 revenue doubled YoY and reached a two-year high as construction and real estate activities improved. However, profit...

CORPORATE NEWS | Updated at 15:36:52 · 04/08/2026

Higher claims expenses drag VNR lower in Q2/2026 — According to its recently released Q2/2026 financial statements, Vietnam National Reinsurance Corporation (Vinare, HNX: VNR) recorded net insurance revenue...

CORPORATE NEWS | Updated at 15:36:52 · 04/08/2026

From nutrition to aspiration: Vinamilk's 50-year journey alongside Vietnamese children — Ahead of the new school year, more than 500 students in Hiep Thanh Commune, Lam Dong Province, joined the Vuon Cao Vietnam Festival organized by Vinamilk and the Vietnam Children's Fund...

CORPORATE NEWS | Updated at 15:36:52 · 04/08/2026

SASCO appoints a new CEO following an ACV reassignment — On August 3, the Board of Tan Son Nhat Airport Services JSC (SASCO, HOSE: SAS) approved the dismissal of Nguyen Van Hung Cuong from the CEO position...

CORPORATE NEWS | Updated at 15:36:52 · 04/08/2026

What stands out about the candidate replacing Trinh Van Tuan at Tien Phong Plastic? — Pham Hong Son, who spent nearly 26 years at the State Securities Commission and almost nine years as Vice Chairman, is a candidate for an NTP Board seat after Trinh...

CORPORATE NEWS | Updated at 15:36:52 · 04/08/2026

EVENT CALENDAR

Upcoming corporate and macro events

09/2026
30

PTB
Cash dividend of VND1,000/share
Dividend

11/2026
30

BRR
Cash dividend of VND800/share
Dividend

09/2026
17

MBS
Cash dividend of VND1,000/share
Dividend

08/2026
25

SST
Cash dividend of VND 8,016/share
Dividend

08/2026
21

VGR
Cash dividend of VND 2,000/share
Dividend

08/2026
25

IVS
Cash dividend of VND 37/share
Dividend

12:00 PM · MID-SESSION

MID-SESSION UPDATE

Morning market pulse, money flow and key index movements.

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VN-INDEX

1,777.23 +0.82%

CHANGE +14.39 pts

TRADING VALUE 14,022.0 VND bn | -2,463.9 VND bn (-14.95%)

Gainers 175 | Unchanged 53 | Decliners 140

VN30

1,927.35 +0.5%

CHANGE +9.66 pts

TRADING VALUE 8,537.1 VND bn | -1,598.1 VND bn (-15.77%)

Gainers 14 | Unchanged 1 | Decliners 15

HNX-INDEX

286.41 +2.55%

CHANGE +7.13 pts

TRADING VALUE 639.3 VND bn | -194.5 VND bn (-23.33%)

Gainers | Unchanged | Decliners

MARKET MOVEMENT

VN-Index remained in positive territory throughout the session, opening modestly higher and extending gains to close at the day's high, up more than 14 points, indicating that active demand dominated into the close. Market sentiment improved markedly, with 175 advancers on HOSE, leadership from the VN30 basket and foreign investors returning to strong net buying of VND933bn, concentrated in large caps such as VIC, VHM and MBB. Performance remained selective, with real estate and fertilizer & chemicals attracting flows and offsetting weakness in steel and oil & gas. Despite the positive close, the sharp decline in liquidity versus the previous session suggests that investors remained cautious and selective rather than deploying capital broadly.

MARKET VIEW

VN-Index is showing constructive recovery signals after closing at 1,777, remaining above the MA10 and MA20 as demand dominated the session. However, the lack of confirmation between price and momentum, with both RSI and MFI at neutral levels, suggests that the uptrend has not yet been firmly established. In the base case, the market is likely to consolidate within a narrow range in the next session before establishing a clearer direction. Short-term investors should maintain moderate exposure, avoid chasing and trade within the 1,770–1,800 range, while prioritizing stocks with idiosyncratic catalysts such as SOE divestment, market-upgrade prospects, economic development resolutions or the offshore oil & gas cycle. Medium- and long-term investors may continue to accumulate selectively on pullbacks toward support in fundamentally sound, liquid sectors including banks, securities, retail, public investment and oil & gas.

FOREIGN FLOW SPOTLIGHT

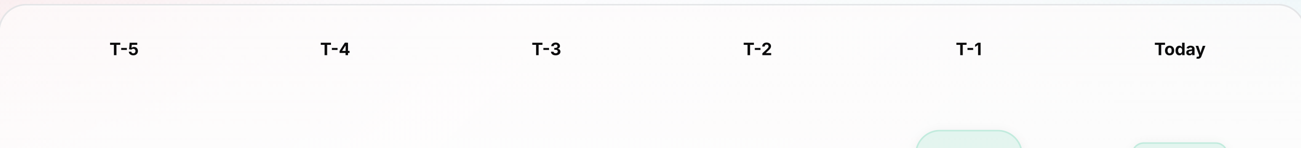
Net-buying sessions 3/6

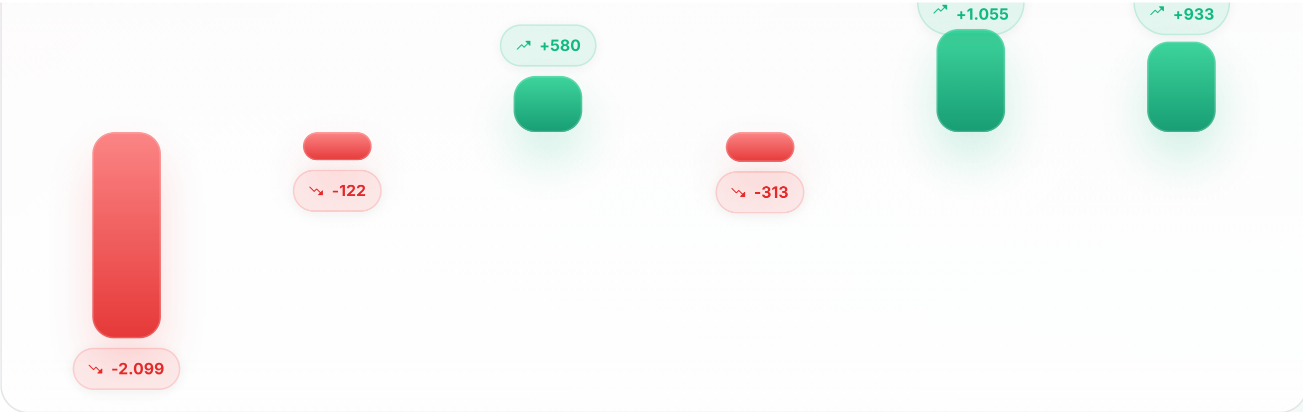
Today +933

FOREIGN NET FLOW OVER SIX SESSIONS

Unit: VNDbn · Green bars indicate net buying, red bars indicate net selling · The midline marks breakeven.

6-session cumulative net buying	Largest swing	Reversal session
+34	-2.099	Today





Source: Algo, ASEANSC compilation

Key highlight: foreign investors recorded cumulative net buying of VND34bn over six sessions, with net buying in three of six sessions.

FLOW LEADERS

TOP FOREIGN TRADES

Top five notable net-bought and net-sold stocks in the session.

TOP 5 NET BOUGHT

VIC	+445
VHM	+292
MBB	+170
PNJ	+120
FPT	+100

TOP 5 NET SOLD

VNM	-114
VPB	-91
TCB	-58
SHB	-52
NVL	-41

15:30 PM · MARKET CLOSE

MARKET CLOSE

Session recap, trend view and key market data for the day.

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INDEX SUMMARY

	VN-INDEX	VN30	HNX-INDEX
Level	1,777.23	1,927.35	286.41
%	+0.82%	+0.5%	+2.55%
CHANGE	+14.39 pts	+9.66 pts	+7.13 pts
TRADING VALUE	14,022.0 VND bn | -2,463.9 VND bn (-14.95%)	8,537.1 VND bn | -1,598.1 VND bn (-15.77%)	639.3 VND bn | -194.5 VND bn (-23.33%)

Gainers	Unchanged	Decliners
175	53	140

Gainers	Unchanged	Decliners
14	1	15

Gainers	Unchanged	Decliners

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VN-INDEX PERFORMANCE OVER THE LAST 6 SESSIONS

Each tile represents one recent session | Displays the close and change versus the previous session

ADVANCERS DECLINERS SIDEWAYS

Date	Close	Change	%
28/07	1,680.62	+11.61 pts	+0.7%
29/07	1,704.68	+24.06 pts	+1.43%
30/07	1,744.66	+39.98 pts	+2.35%
31/07	1,735.78	-8.88 pts	-0.51%
03/08	1,762.84	+27.06 pts	+1.56%
04/08	1,777.23	+14.39 pts	+0.82%

Strongest up session	+39.98 pts
Sharpest down session	-8.88 pts
6-session cumulative	+108.22 pts

FOREIGN FLOW SPOTLIGHT

Net-buying sessions 3/6

FOREIGN NET FLOW OVER SIX SESSIONS

Today +933

Unit: VNDbn · Green bars indicate net buying, red bars indicate net selling · The midline marks breakeven.

6-session cumulative net buying	+34
Largest swing	-2.099
Reversal session	Today

Source: Algo, ASEANSC compilation

Key highlight: foreign investors recorded cumulative net buying of VND34bn over six sessions, with net buying in three of six sessions.

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PNJ	+120
FPT	+100

TOP 5 NET SOLD

VNM	-114
VPB	-91
TCB	-58
SHB	-52
NVL	-41

MONEY FLOW · HEATMAP

DOMESTIC & FOREIGN

FLOW HEATMAP

A summary of domestic and foreign money-flow priorities across key investment themes over a 1-week observation window.

TIME FRAME
July 29–August 4, 2026 (1 week)

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Foreign Flow Heatmap

1 WEEK

Large-cap support	+1,519.52
FTSE upgrade	+971.96
Consumer & Retail	+952.93
SOE divestment	+859.61
Resolution 79	+832.91
Public investment	+443.36
Resolution 68	+348.24
Earnings season	+250.56
New oil discovery	+162.49
U.S.–Iran	+145.01
Exports	+40.25
Block B–O Mon gas-to-power chain	-30.37
Power sector	-58.48
FDI & industrial parks	-75.71
Banks	-84.41
IPO wave	-212.12
Real Estate	-421.78

Domestic Flow Heatmap

1 WEEK

Resolution 68	+10,227.96
FTSE upgrade	+9,809.23
Large-cap support	+8,449.03
Banks	+6,553.01
IPO wave	+4,806.9
Real Estate	+3,858.44
SOE divestment	+3,598.42

Resolution 79	+3,494.1
Consumer & Retail	+1,757.54
Earnings season	+1,428.51
Public investment	+1,226.49
FDI & industrial parks	+445.34
Power sector	+372.62
Exports	+369.14
Block B–O Mon gas-to-power chain	+219.55
U.S.–Iran	-59.83
New oil discovery	-158.18

Strong negative — Strong positive

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