08:00 AM · PRE-MARKET

MORNING BRIEF

A roundup of macro developments and key signals before the trading session.

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GLOBAL STOCK INDICES

Index	Level	+/- (%)
DJI	54,085.88	+907.47 (1.71%)
IXIC	26,584.99	+671.1 (2.59%)
GSPC	7,736.52	+136.02 (1.79%)
FTSE	10,913.04	+33.66 (0.31%)
GDAXI	26,324.51	+122.16 (0.47%)
FCHI	8,677.35	+10.72 (0.12%)

Sources: Investing.com, Vietstock, ASEANSC compilation

ASEAN DIGITAL SECURITIES VIDEOS

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INTERNATIONAL NEWS

Post-IPO revenue surges, but SpaceX shares still fall amid heavy AI spending — Despite Q2 2026 revenue jumping 92% and far exceeding expectations, driven by rapid growth in Starlink satellite internet and AI, SpaceX shares still declined due to...

INTERNATIONAL NEWS | Updated at 15:23:07 · 05/08/2026

First U.S. spot Bitcoin ETF to close as capital follows the AI boom — Hashdex will close and liquidate its USD14.7mn spot Bitcoin ETF. The first U.S. spot Bitcoin ETF is being shut down because...

INTERNATIONAL NEWS | Updated at 15:23:07 · 05/08/2026

U.S. expands support for Japan's yen defense to stabilize Asian economies — Explaining the yen-rescue campaign, the U.S. Treasury Secretary said that the Japanese currency's significant undervaluation is viewed as a serious risk...

INTERNATIONAL NEWS | Updated at 15:23:07 · 05/08/2026

Popular bubble-tea chain in Vietnam set to change hands — U.S. investment firm Bain Capital has agreed to acquire Taiwan-origin Gong Cha for more than USD635mn, according to sources...

INTERNATIONAL NEWS | Updated at 15:23:07 · 05/08/2026

Why are U.S. imports from Asia rising sharply? — U.S. imports of Asian goods continued to increase in June 2026 as companies accelerated inventory stockpiling ahead of key...

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Treasury Secretary Bessent: "U.S. intervened in the yen to prevent currency risks from spreading across Asia" — The U.S. joined Japan in coordinated intervention to support the yen and prevent its weakness from destabilizing other regional currencies...

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Legendary short seller warns market is nearing a peak and risks a repeat of the 1987 crash — Investor Michael Burry, known for correctly predicting the 2008 financial crisis and portrayed in The Big Short,...

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Trump administration has refunded USD100bn in "Liberation Day" tariffs — The Trump administration has refunded around USD100bn in tariffs since the U.S. Supreme Court rejected the use of emergency powers...

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DOMESTIC NEWS

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Ending the 'one carton of milk, three ministries' issue

NEWS | Today

Proposal agreed to establish two additional centrally governed cities

NEWS | Today

Public investment disbursement: Final sprint to inject over VND500tn into the economy

NEWS | Today

HCMC approves Smart City Development Scheme

NEWS | Today

Party General Secretary and State President outlines direction for Hanoi's inner-city population decentralization

NEWS | Today

From bird's nest to forest: Vietnam is reshaping its FDI attraction strategy

NEWS | Today

CORPORATE NEWS

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Casumina targets VND30bn profit in Q3 — The Board of Directors of Southern Rubber Industry JSC (Casumina, HOSE: CSM) has approved a resolution on its Q3 business plan, targeting pre-tax profit of VND30bn...

CORPORATE NEWS | Updated at 15:23:07 · 05/08/2026

MG sales weaken as HAX Chairman Do Tien Dung injects more capital into VinFast dealership chain — After Mercedes-Benz weakened and MG's boom lost momentum, Haxaco is preparing to invest nearly VND36bn more in its VinFast dealership chain. Despite the sales scale...

CORPORATE NEWS | Updated at 15:23:07 · 05/08/2026

BHI's 6M net profit rises 97% on cost restructuring and reinsurance growth — According to its newly released consolidated financial statements, Saigon-Hanoi Insurance Corporation (UPCoM: BHI) recorded nearly VND28bn in 6M net profit, up 97% YoY...

CORPORATE NEWS | Updated at 15:23:07 · 05/08/2026

DXG exits two multi-trillion-dong urban projects in Can Tho and Phu Tho — Bluemarq Group, formerly Dat Xanh Group, has terminated investments in two projects in Can Tho and Phu Tho, while shifting its focus to real estate around...

CORPORATE NEWS | Updated at 15:23:07 · 05/08/2026

Xuan Cau Holdings breaks ground on solar project under DPPA mechanism — The investor described Dau Tieng 5 as one of the first projects to apply the direct power purchase agreement mechanism, targeting renewable electricity supply for...

CORPORATE NEWS | Updated at 15:23:07 · 05/08/2026

HOSE and HNX parent company earns over VND1.4tn in 6M — Vietnam Exchange (VNX) recorded after-tax profit of more than VND1.419tn in 1H 2026, up 38% YoY. Its main revenue source continued to come from...

CORPORATE NEWS | Updated at 15:23:07 · 05/08/2026

EVENT CALENDAR

Upcoming corporate and macro events

09/2026 **11**
DNA
Cash dividend of VND1,500/share
Dividend

08/2026 **25**
NQB
Cash dividend of VND400/share
Dividend

09/2026 **30**
PTB
Cash dividend of VND1,000/share
Dividend

10/2026 **09**
VSN
Cash dividend of VND200/share
Dividend

11/2026 **30**
BRR
Cash dividend of VND800/share
Dividend

09/2026 **17**
MBS
Cash dividend of VND1,000/share
Dividend

12:00 PM · MID-SESSION

MID-SESSION UPDATE

Morning market pulse, money flow and key index movements.

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	VN-INDEX	VN30	HNX-INDEX
Index	1,776.46	1,916.88	293.59
%	-0.04%	-0.54%	+2.51%
CHANGE	-0.77 pts	-10.47 pts	+7.18 pts
TRADING VALUE	16,486.9 VND bn | +2,409.7 VND bn (+17.12%)	9,797.5 VND bn | +1,276.9 VND bn (+14.99%)	761.1 VND bn | +115.1 VND bn (+17.82%)
Gainers	125	6	
Unchanged	57	6	
Decliners	189	18	

MARKET MOVEMENT

VN-Index closed down nearly 1 point as selling pressure intensified from early afternoon, leaving the index below its intraday average. Market breadth tilted negative, with 189 decliners on HOSE, while VN30 weakened as 18 of 30 constituents fell, led by pressure in Ports and Power. Nonetheless, several constructive signals remained: liquidity improved markedly from the previous session and foreign investors sustained net buying of VND509bn, concentrated in large caps such as VHM, VIC and MBB. Textiles and Fisheries bucked the trend, providing a sentiment buffer and helping the market avoid a steeper decline.

MARKET VIEW

VN-Index is sending a cautious signal after closing at 1,776 points with a medium-bodied red candle, indicating that sellers held the upper hand although the index remained above the MA10 and MA20. With RSI and MFI both in neutral territory, the market has yet to establish a clear downtrend and is instead undergoing a consolidation-led correction, where demand still provides some support but remains insufficient to reverse momentum. Our base case for the next session is range-bound trading before a clearer direction emerges toward the close. Accordingly, investors should maintain moderate exposure and avoid chasing rebounds. Short-term investors should trade around support at 1,770–1,780 and resistance at 1,790–1,800, while prioritizing stocks with idiosyncratic catalysts such as SOE divestments, economic-development resolutions, the market-upgrade roadmap or the offshore oil & gas cycle. Medium- to long-term investors may use pullbacks toward support to gradually accumulate fundamentally sound, liquid names in Banks, Securities, Retail, Public Investment and Oil & Gas.

FOREIGN FLOW SPOTLIGHT

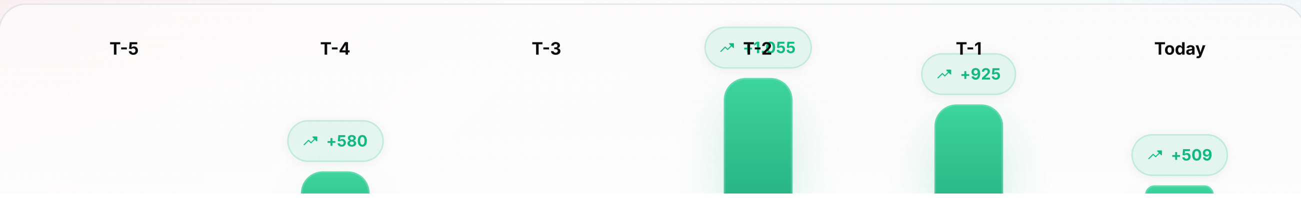
FOREIGN NET FLOW OVER SIX SESSIONS

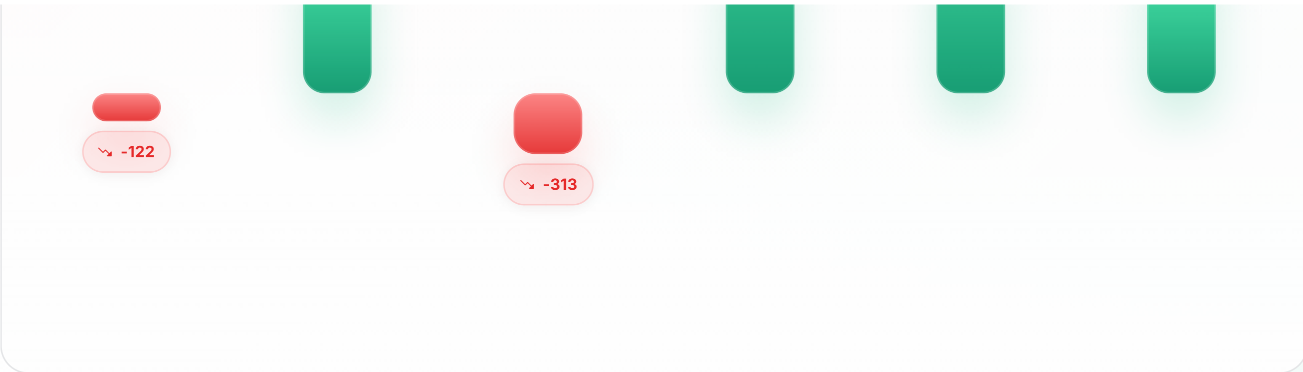
Net-buying sessions 4/6

Today +509

Unit: VNDbn · Green bars indicate net buying, red bars indicate net selling · The midline marks breakeven.

Six-session cumulative net buying	Widest swing	Reversal session
+2.634	+1.055	Today





Source: Algo, ASEANSC compilation

Key takeaway: Foreign investors recorded cumulative net buying of VND2,634bn over six sessions, with net buying in 4 of the 6 sessions.

FLOW LEADERS

TOP FOREIGN TRADES

Top five notable net-bought and net-sold stocks in the session.

TOP 5 NET BOUGHT

VHM	+387
VIC	+145
MBB	+123
PNJ	+99
CTG	+73

TOP 5 NET SOLD

VPB	-99
VNM	-72
TCX	-66
VIB	-48
NVL	-40

15:30 PM · MARKET CLOSE

MARKET CLOSE

Session recap, trend view and key market data for the day.

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INDEX SUMMARY

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VN-INDEX PERFORMANCE OVER THE LAST 6 SESSIONS

Each tile represents one recent session | Displays the close and change versus the previous session

ADVANCERS DECLINERS SIDEWAYS

Date	Close	Change	% Change
29/07	1,704.68	+24.06 pts	+1.43%
30/07	1,744.66	+39.98 pts	+2.35%
31/07	1,735.78	-8.88 pts	-0.51%
03/08	1,762.84	+27.06 pts	+1.56%
04/08	1,777.23	+14.39 pts	+0.82%
05/08	1,776.46	-0.77 pts	-0.04%

Strongest up session	+39.98 pts
Sharpest down session	-8.88 pts
6-session cumulative	+95.84 pts

FOREIGN FLOW SPOTLIGHT

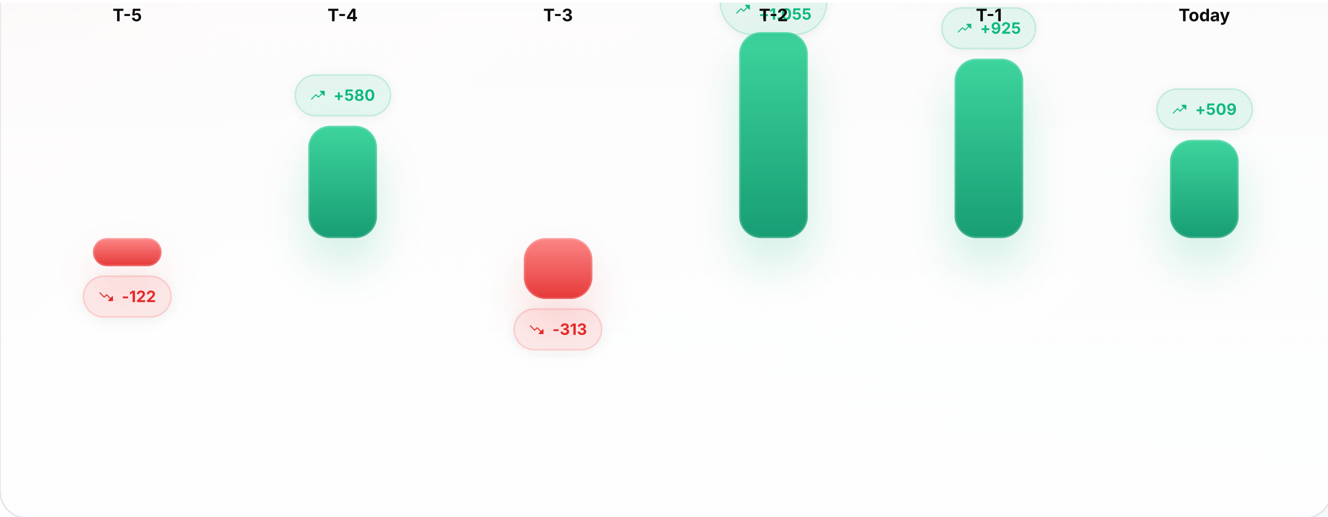
Net-buying sessions 4/6

Today +509

FOREIGN NET FLOW OVER SIX SESSIONS

Unit: VNDbn · Green bars indicate net buying, red bars indicate net selling · The midline marks breakeven.

Six-session cumulative net buying	+2.634
Widest swing	+1.055
Reversal session	Today



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VNM	-72
TCX	-66
VIB	-48
NVL	-40

MONEY FLOW · HEATMAP

DOMESTIC & FOREIGN FLOW HEATMAP

TIME FRAME
July 30–August 5, 2026 (1 week)

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Research Center

A summary of domestic and foreign money-flow priorities across key investment themes over a 1-week observation window.

Foreign Flow Heatmap

1 WEEK

Large-cap support	+1,966.37
FTSE upgrade	+1,357.58
Resolution 68	+1,009.96
SOE divestment	+856.39
Consumer & Retail	+838.48
Resolution 79	+789.76
Public investment	+339.28
Earnings season	+252.44
Real Estate	+199.55
Banks	+144.33
New oil discovery	+96.27
U.S.–Iran	+55.51
Exports	+2.88
Power sector	-74.48
FDI & industrial parks	-92.47
Block B–O Mon gas-to-power chain	-93.9
IPO wave	-112.77

Domestic Flow Heatmap

1 WEEK

Resolution 68	+7,971.2
Large-cap support	+6,157.83
FTSE upgrade	+5,502.82
Banks	+5,315.07
IPO wave	+4,594.49
Real Estate	+3,829.68
SOE divestment	+2,947.32
Resolution 79	+2,830.8
Earnings season	+1,157.24

Consumer & Retail	+722.13
FDI & industrial parks	+328.33
Exports	+310.22
U.S.–Iran	+86.53
Power sector	+62.8
Block B–O Mon gas-to-power chain	-53.35
New oil discovery	-69.44
Public investment	-75.96

Strong negative — Strong positive

DISCLAIMER

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