08:00 AM · PRE-MARKET

MORNING BRIEF

A roundup of macro developments and key signals before the trading session.

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GLOBAL STOCK INDICES

Index	Level	+/- (%)
DJI	53,417.16	+140.15 (0.26%)
IXIC	25,980.19	-200.26 (-0.77%)
GSPC	7,652.86	-21.51 (-0.28%)
FTSE	10,854.32	+37.76 (0.35%)
GDAXI	26,118.99	-17.57 (-0.07%)
FCHI	8,453.01	-31.42 (-0.37%)

Sources: Investing.com, Vietstock, ASEANSC compilation

ASEAN DIGITAL SECURITIES VIDEOS

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Basic Investment Knowledge

Quickly open the latest basic investment knowledge video playlist on YouTube.

Market Analysis

Quickly open the latest market-analysis videos on YouTube.

INTERNATIONAL NEWS

Bitcoin nears USD80,000 — Bitcoin approached USD80,000 on August 25 as fresh inflows into spot Bitcoin ETFs and improving risk appetite continued to support...

INTERNATIONAL NEWS | Updated at 15:37:38 · 25/08/2026

U.S. weighs additional 7.5% tariff on Chinese goods ahead of Trump-Xi meeting — The Trump administration is considering an additional 7.5% tariff on Chinese goods as part of an investigation into the trade surplus...

INTERNATIONAL NEWS | Updated at 15:37:38 · 25/08/2026

Trump: U.S. to raise tariffs on Canadian autos to 50% as trade tensions escalate — On August 24, President Donald Trump said the U.S. would raise tariffs on cars, trucks and auto parts imported from Canada to 50% from January 1, 2027...

INTERNATIONAL NEWS | Updated at 15:37:38 · 25/08/2026

U.S. unveils sweeping sanctions against Iran, with China not exempt — On August 24, the Trump administration announced a plan to isolate Iran's economy, threatening secondary sanctions against parties...

INTERNATIONAL NEWS | Updated at 15:37:38 · 25/08/2026

Oil falls 2.5% as U.S. announces Iran sanctions campaign — Oil prices declined on August 24 despite the U.S. launching what was described as its toughest-ever sanctions campaign against Iran.

INTERNATIONAL NEWS | Updated at 15:37:38 · 25/08/2026

Gold pushes further above USD4,700 ahead of U.S. inflation data — Gold rose to its highest level in more than three months on August 24 as stronger technical buying added momentum to a rally driven...

INTERNATIONAL NEWS | Updated at 15:37:38 · 25/08/2026

S&P 500 slips as chip stocks sell off — The S&P 500 edged lower on August 24 as declines in major technology stocks outweighed the positive impact from lower U.S. Treasury yields...

INTERNATIONAL NEWS | Updated at 15:37:38 · 25/08/2026

The era of expensive money (Part 3): Preventing a self-reinforcing spiral in debt markets — U.S. federal debt topped USD40tn just as the yen fell to a 40-year low, pushing the largest foreign creditor into selling Treasuries to...

INTERNATIONAL NEWS | Updated at 15:37:38 · 25/08/2026

DOMESTIC NEWS

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'Losing sleep' over dissolving companies inactive for years

ECONOMY - INVESTMENT | 57 minutes ago

Developing the silver economy opens new growth headroom for Hanoi

MACRO | 1 hour ago

Government asks five ministries and agencies to inspect information on transport-account fees

ECONOMY - INVESTMENT | 1 hour ago

Singapore capital flows strongly into Vietnam, opening new room for cooperation

ECONOMY - INVESTMENT | 2 hours ago

National Assembly passes amended Investment Law: Removes 62 business lines, adds crypto assets

NEWS | Today

Hanoi proposes VND6mn per household subsidy for rooftop solar with battery storage

NEWS | Today

CORPORATE NEWS

Place order

IR in the AI era: When the market can "read through" companies — For investors, a number in financial statements today is rarely the end of the story. It often opens up more questions: Where did profits come from...

CORPORATE NEWS | Updated at 15:37:38 · 25/08/2026

Hai An - Viconship JV plans nearly USD29mn purchase of an 18-year-old vessel — HAH will inject more than VND121bn into Hai An Green for the joint venture with Viconship to acquire the BUXMELODY vessel in 2026, maintaining its 40% ownership.

CORPORATE NEWS | Updated at 15:37:38 · 25/08/2026

A year in review for Party Secretary Tran Luu Quang — Yesterday, August 24, the National Assembly approved the Urban Development Law, creating a major opportunity for HCMC and other cities to develop.

CORPORATE NEWS | Updated at 15:37:38 · 25/08/2026

SVT prepares to pay more than VND17bn in 2025 dividends — Saigon Far East Technology JSC (HOSE: SVT) announced its 2025 dividend payment. The ex-dividend date is September 10.

CORPORATE NEWS | Updated at 15:37:38 · 25/08/2026

2Q26 VN30 profit race: VHM dominates, BSR surges nearly eightfold — Profits of non-financial VN30 companies jumped in 2Q26, but most of the gains were concentrated among a small number of companies...

CORPORATE NEWS | Updated at 15:37:38 · 25/08/2026

Higher selling prices drive strong 2Q profits for fertilizer and chemicals — In 2Q26, oil prices gradually cooled but remained above the year-ago level. Similarly, fertilizer prices stayed elevated, rising versus the same...

CORPORATE NEWS | Updated at 15:37:38 · 25/08/2026

EVENT CALENDAR

Upcoming corporate and macro events

10/2026
15

SZE

Cash dividend of VND400/share

Dividend

09/2026
29

HUB

Cash dividend of VND1,000/share

Dividend

10/2026
09

VAV

Cash dividend of VND500/share

Dividend

10/2026
08

HHN

Cash dividend of VND500/share

Dividend

10/2026
08

NJC

Cash dividend of VND1,500/share

Dividend

09/2026
28

PLE

Cash dividend of VND1,000/share

Dividend

12:00 PM · MID-SESSION

MID-SESSION UPDATE

Morning market pulse, money flow and key index movements.

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VN-INDEX		VN30		HNX-INDEX	
1,807.11	+1.02%	1,954.64	+0.65%	283.39	+0.07%
CHANGE	+18.33 pts	CHANGE	+12.64 pts	CHANGE	+0.2 pts
TRADING VALUE	8,124.4 VND bn | +474.4 VND bn (+6.2%)	TRADING VALUE	4,581.8 VND bn | +533.9 VND bn (+13.19%)	TRADING VALUE	335.7 VND bn | -214.0 VND bn (-38.93%)
Gainers 115	Unchanged 70	Decliners 176	Gainers 13	Unchanged 5	Decliners 12	Gainers	Unchanged	Decliners

MARKET MOVEMENT

VN-Index remained in positive territory throughout the morning session and closed 18.33 points higher, establishing a constructive close as the index held above the session average, indicating that buying demand remained firmly dominant into the close. The rebound was led by the VN30, with additional support from foreign inflows as foreign investors recorded net buying of VND204bn, concentrated mainly in large-cap names such as VIC, VHM and VIX. Market liquidity improved modestly, while the strong advance in Fisheries provided further positive spillover. However, market performance remained clearly differentiated, as corrections in Oil & Gas and Steel, together with decliners outnumbering advancers on HOSE, signalled that breadth had yet to confirm the rally, requiring investors to remain selective as capital flows show signs of returning.

MARKET VIEW

VN-Index is convincingly reinforcing its short-term uptrend after closing at 1,807 points, remaining firmly above the MA10 and MA20 with confirmation from momentum indicators RSI (60) and MFI (57). The index closed near the session high with a long bullish candle, showing decisive buyer dominance and opening the possibility of a continued advance toward resistance at 1,820–1,830 over the coming sessions. Against this backdrop, short-term investors should prioritise increasing exposure on pullbacks rather than chasing prices, while taking partial profits near resistance and focusing on stocks with idiosyncratic catalysts such as SOE divestment, market-upgrade prospects or the offshore cycle. Medium- to long-term investors can continue to gradually accumulate leading stocks in Banking, Securities, Retail, Technology and Public Investment around support zones, where valuations remain reasonable.

FOREIGN FLOW SPOTLIGHT

Net-buying sessions 3/6

Today +204

FOREIGN NET FLOW OVER SIX SESSIONS

Unit: VNDbn · Green bars indicate net buying, red bars indicate net selling · The midline marks breakeven.

Six-session cumulative net selling	Largest swing	Reversal session
-1.602	-765	Today

Source: Algo, ASEANSC compilation

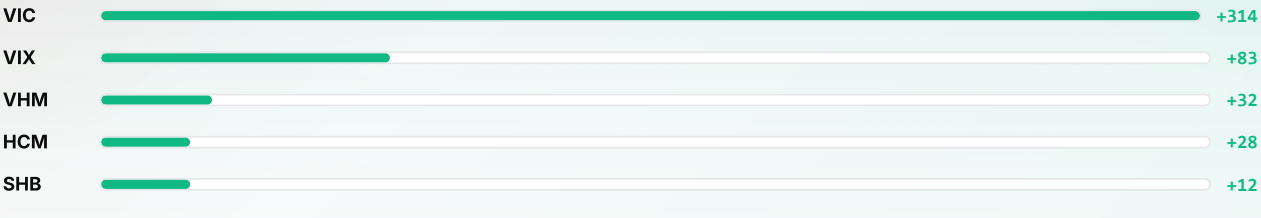
Key highlight: foreign investors recorded cumulative net selling of VND1,602bn over six sessions, with net selling in 3/6 sessions.

FLOW LEADERS

TOP FOREIGN TRADES

Top five notable net-bought and net-sold stocks in the session.

TOP 5 NET BOUGHT



TOP 5 NET SOLD

15:30 PM · MARKET CLOSE

MARKET CLOSE

Session recap, trend view and key market data for the day.

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INDEX SUMMARY

	VN-INDEX	VN30	HNX-INDEX
	1,807.11	1,954.64	283.39
	+1.02%	+0.65%	+0.07%
CHANGE	+18.33 pts	+12.64 pts	+0.2 pts
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VN-INDEX PERFORMANCE OVER THE LAST 6 SESSIONS

Each tile represents one recent session | Displays the close and change versus the previous session

ADVANCERS DECLINERS SIDEWAYS

18/08	19/08	20/08
1,732.02	1,726.69	1,734.24
+4.56 pts +0.26%	-5.33 pts -0.31%	+7.55 pts +0.44%

21/08	24/08	25/08
1,768.12	1,788.78	1,807.11
+33.88 pts +1.95%	+20.66 pts +1.17%	+18.33 pts +1.02%

Strongest up session	Sharpest down session	6-session cumulative
+33.88 pts	-5.33 pts	+79.65 pts

FOREIGN FLOW SPOTLIGHT

Net-buying sessions 3/6

Today +204

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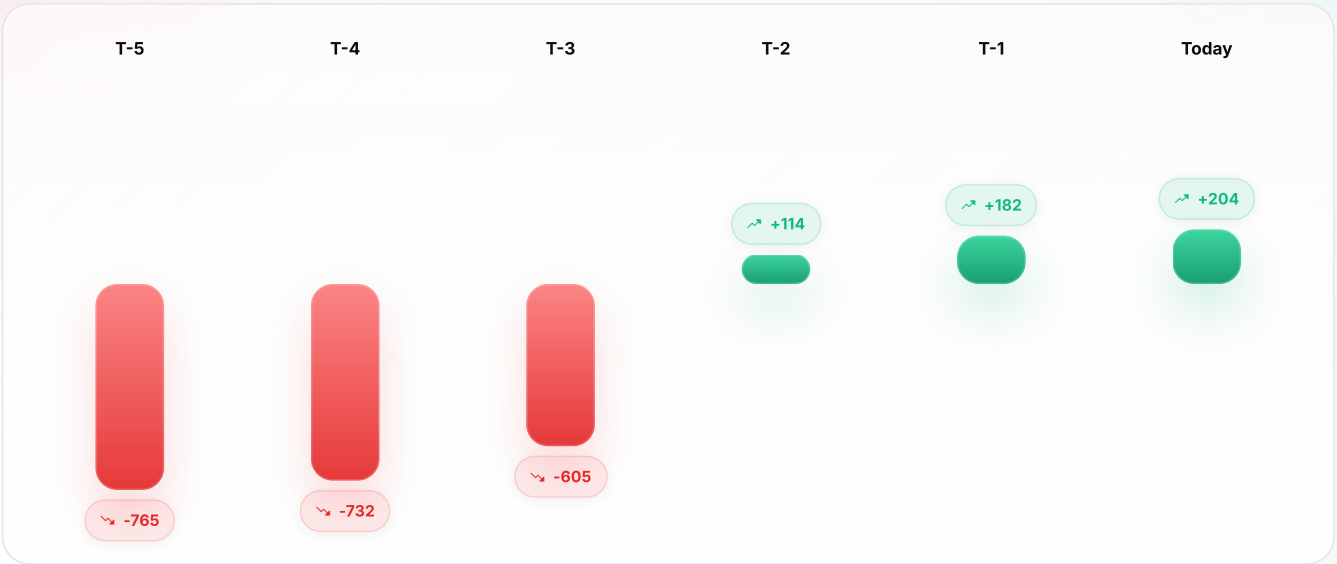

Source: Algo, ASEANSC compilation

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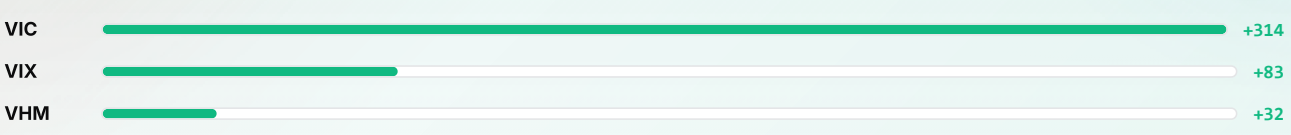
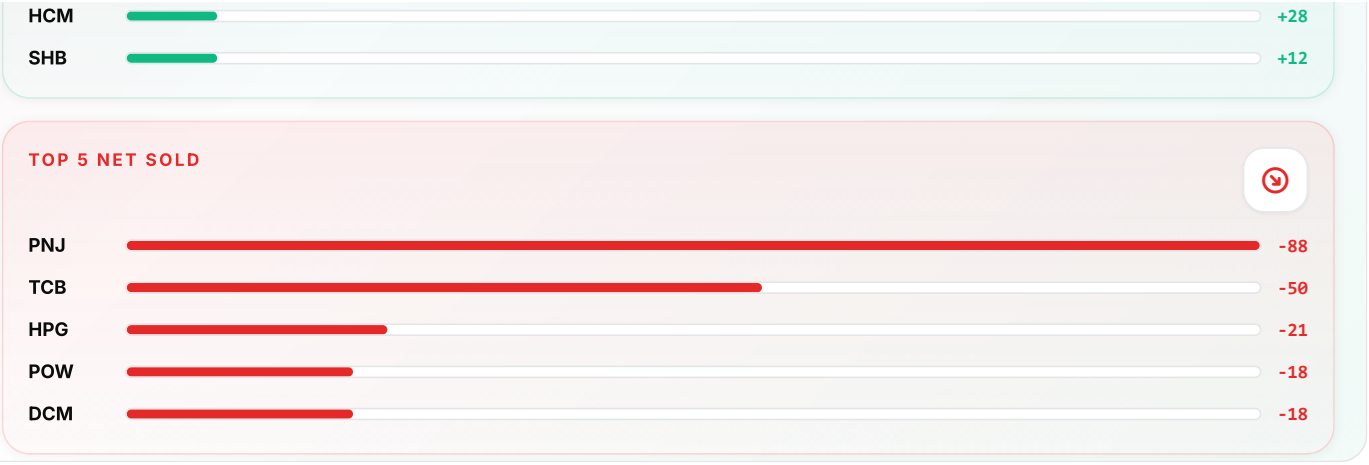
TOP 5 NET BOUGHT





MONEY FLOW · HEATMAP

DOMESTIC & FOREIGN FLOW HEATMAP

A summary of domestic and foreign money-flow priorities across key investment themes over a 1-week observation window.

TIME FRAME
19/08/2026 – 25/08/2026 (1 week)

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Foreign Flow Heatmap

1 WEEK

Consumer & Retail	+290.52
IPO wave	+74.83
Real Estate	+56.89
Public Investment	-14.99
Power sector	-41.78
FDI & industrial parks	-78.52
Earnings season	-79
Exports	-173.95
Block B–O Mon gas-to-power chain	-187.75
New oil discovery	-253.7
FTSE upgrade	-316.51
Resolution 68	-316.94

U.S.–Iran	-322.87
Large-cap support	-357.84
Resolution 79	-795.36
SOE divestment	-808.88
Banks	-813.45

Domestic Flow Heatmap

1 WEEK

FTSE upgrade	+6,966.8
Resolution 68	+6,703.4
Large-cap support	+4,554.09
Banks	+4,517.3
IPO wave	+4,225.79
Real Estate	+1,964.1
Resolution 79	+1,962.72
SOE divestment	+1,959.92
U.S.–Iran	+1,794.38
New oil discovery	+1,463.1
Consumer & Retail	+1,235.94
Public Investment	+1,197.16
Block B–O Mon gas-to-power chain	+1,193.05
Exports	+126.72
Power sector	+35.39
FDI & industrial parks	-23.45
Earnings season	-114.96

Strong negative — Strong positive

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