

🕒 08:00 AM · PRE-MARKET



MORNING BRIEF

A roundup of macro developments and key signals before the trading session.

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📊 Analysis Center

🌐 GLOBAL STOCK INDICES

Index	Level	+/- (%)
DJI	51,481.51	-347.11 (-0.67%)
IXIC	26,820.38	-248.34 (-0.92%)
GSPC	7,683.69	-59.72 (-0.77%)
FTSE	10,704.81	+19.93 (0.19%)
GDAXI	25,410.37	+35.95 (0.14%)
FCHI	8,077.97	-0.51 (-0.01%)

Sources: Investing.com, Vietstock, ASEANSC compilation

📺 ASEAN DIGITAL SECURITIES VIDEOS

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Basic Investment Knowledge

Quickly open the latest basic investment knowledge video playlist on YouTube.



Market Analysis

Quickly open the latest market-analysis videos on YouTube.





US formally bans imports of nearly USD1bn worth of Canadian goods — Although Washington has left open the possibility of negotiating an agreement in the coming weeks, new trade restrictions between the US and Canada have formally taken effect...

INTERNATIONAL NEWS

Updated at 15:47:21 · 29/09/2026



Claude chatbot owner heads for landmark IPO but warns AI could threaten humanity — Anthropic warned investors that its technology could threaten humanity's survival, in an IPO prospectus circulated to a group...

INTERNATIONAL NEWS

Updated at 15:47:21 · 29/09/2026



Trump unveils USD15bn steel-mill project, the largest in US history — On September 28, President Donald Trump announced plans by a steel producer to invest around USD15bn in a plant that could become...

INTERNATIONAL NEWS

Updated at 15:47:21 · 29/09/2026



US dollar holds near a two-month high — The US Dollar Index, which measures the greenback against a basket of major currencies, edged up to 101.2 and is on track to gain 1.8%...

INTERNATIONAL NEWS

Updated at 15:47:21 · 29/09/2026



Key reports for the Fed are due this week — Employment, income, spending and inflation reports will help markets assess the health of the US economy as the Fed weighs...

INTERNATIONAL NEWS

Updated at 15:47:21 · 29/09/2026



US and China announce USD30bn list of goods for tariff reductions — The US and China on September 28 announced a bilateral list of goods eligible for preferential tariffs, with a total value of around USD30bn, in a move...

INTERNATIONAL NEWS

Updated at 15:47:21 · 29/09/2026



Big Short investor warns the AI bubble may burst sooner than expected — Michael Burry, who became famous for accurately predicting the 2008 financial crisis and was portrayed in The Big Short, believes...

INTERNATIONAL NEWS

Updated at 15:47:21 · 29/09/2026



Gold plunges nearly 4% — Gold fell as much as 4% to USD4,111/oz on September 28, its lowest level since August 5, as oil prices rose amid US-Iran negotiations...

INTERNATIONAL NEWS

Updated at 15:47:21 · 29/09/2026

DOMESTIC NEWS

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Standard Chartered: Vietnam's Q3 GDP growth likely to remain solid

MACRO | 1 hour ago



Ministry of Industry and Trade targets Vietnam's first outlet model by 2030

ECONOMY - INVESTMENT | 3 hours ago



39 renewable-energy projects face pricing negotiation bottlenecks: Ministry of Industry and Trade seeks input from four ministries

ECONOMY - INVESTMENT | 4 hours ago



Proposal to consider cutting electricity, water and internet services for those failing to comply with administrative penalties

ECONOMY - INVESTMENT | 4 hours ago



Prime Minister: Vietnam cannot sustain double-digit growth for years by relying only on capital and low-cost labour



Revised master plan approved for the 39,400-ha Dong Dang-Lang Son Border Gate Economic Zone through 2045

 CORPORATE NEWS

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Hai Phong Thermal Power to pay VND150bn in dividends — Hai Phong Thermal Power JSC (UPCoM: HND) announced the record date for its 2025 dividend. The ex-rights date is October 2.

CORPORATE NEWS | 🕒 Updated at 15:47:21 · 29/09/2026



Trung Nam Thuan Nam Solar Power reports a 1H26 loss — Trung Nam Thuan Nam Solar Power Co., Ltd. (TNSC) disclosed its periodic financial position to the Hanoi Stock Exchange (HNX). Accordingly, in the first six...

CORPORATE NEWS | 🕒 Updated at 15:47:21 · 29/09/2026



Vietbank appoints Acting CEO, accelerating its digital-transformation strategy — Continuing to strengthen its senior management team to execute the Board's development strategy, Vietbank (HOSE:...

CORPORATE NEWS | 🕒 Updated at 15:47:21 · 29/09/2026



AgriS (SBT) broadens shareholder base, adds resources for its next growth phase — Thanh Thanh Cong – Bien Hoa JSC (AgriS, HOSE: SBT) is broadening its shareholder base through increased ownership by management and participation from...

CORPORATE NEWS | 🕒 Updated at 15:47:21 · 29/09/2026



Au Lac to issue bonus shares at a 49% ratio — Au Lac JSC (UPCoM: ALC) announced the record date for a bonus-share issuance to existing shareholders. The ex-rights date is October 14.

CORPORATE NEWS | 🕒 Updated at 15:47:21 · 29/09/2026



DRG EGM: Changes governance model and abolishes Supervisory Board — Dak Lak Rubber JSC (Dakruco, UPCoM: DRG) held its 2026 extraordinary general meeting on September 24 and approved a resolution to change its governance structure...

CORPORATE NEWS | 🕒 Updated at 15:47:21 · 29/09/2026



EVENT CALENDAR

Upcoming corporate and macro events

10/2026

16

PPS

Cash dividend VND790/share

Dividend

11/2026

04

GDA

Cash dividend VND1,000/share

Dividend

10/2026

29

TV1

Cash dividend VND1,500/share

Dividend

10/2026

28

DHC

Cash dividend VND1,000/share

Dividend

10/2026

14

NET

Cash dividend VND6,500/share

Dividend

10/2026

20

VGW

Cash dividend VND900/share

Dividend



🕒 12:00 PM · MID-SESSION

MID-SESSION UPDATE

Morning market pulse, money flow and key index movements.

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Analysis Center

VN-INDEX

1,777.73

-0.17%

CHANGE

-2.95 pts

TRADING
VALUE

VND10,320.3bn | -
VND2,161.0bn (-17.31%)

Gainers

133

Unchanged

66

Decliners

170

VN30

1,914.35

-0.42%

CHANGE

-8.07 pts

TRADING
VALUE

VND5,715.3bn | -
VND1,432.6bn (-20.04%)

Gainers

11

Unchanged

4

Decliners

15

HNX-INDEX

269.91

-0.52%

CHANGE

-1.4 pts

TRADING
VALUE

VND675.5bn | -
VND111.9bn (-14.21%)

Gainers

Unchanged

Decliners

MARKET MOVEMENT

VN-Index closed down 2.95 pts but showed a constructive signal as bottom-fishing demand strengthened markedly in the latter half of the afternoon session, lifting the index off its intraday lows and helping it close above the session average. Despite a sharp decline in liquidity, reflecting broadly cautious sentiment, performance remained differentiated as Oil & Gas, Aviation and Power acted as key supports, offsetting weakness in the VN30 and VND349bn of foreign net selling concentrated in banking and steel names such as VPB, HPG and ACB. With decliners still outnumbering advancers on HOSE, the market remains range-bound, with smart money favouring selective sectors supported by idiosyncratic catalysts rather than broad-based participation.

🌐 MARKET VIEW

VN-Index is facing short-term corrective pressure, closing at 1,778 pts below the MA10 and MA20, while momentum indicators weakened, with RSI at 45 and MFI at 33. This suggests the downtrend remains dominant and inflows are not yet strong enough to reverse it. Although selling pressure increased, the market has not entered an excessively negative state as the index held around its session average, suggesting choppy trading may persist near support before a clearer trend emerges. With correction risk still present, short-term investors should prioritise risk management, trim exposure into technical rebounds and avoid leverage; new positions should be considered only when bottoming signals emerge alongside improving liquidity, focusing on stocks with idiosyncratic catalysts such as SOE divestment, market-upgrade prospects, economic-development resolutions or the offshore oil & gas cycle. For medium- and long-term investors, this creates an opportunity to scale in selectively around medium-term support in fundamentally sound stocks, while avoiding highly volatile and illiquid sectors.

📊 FOREIGN FLOW SPOTLIGHT

📈 Net-buying sessions 0/6

📊 FOREIGN NET FLOW OVER SIX SESSIONS

📉 Today -356

Unit: VNDbn · Green bars indicate net buying, red bars indicate net selling · The midline marks breakeven.

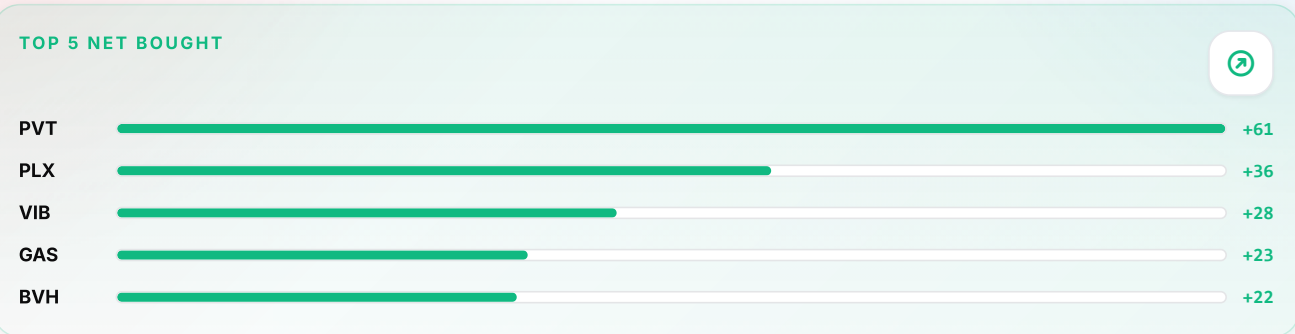


Source: Algo, ASEANSC compilation Highlight: foreign investors recorded cumulative net selling of VND3,118bn over six sessions, with net selling in all 6/6 sessions.

🔥 FLOW LEADERS

👥 TOP FOREIGN TRADES

Top five notable net-bought and net-sold stocks in the session.



TOP 5 NET SOLD



VPB		-239
HPG		-53
ACB		-52
VIC		-50
VHM		-41



MARKET CLOSE

Session recap, trend view and key market data for the day.

Place order

Analysis Center

INDEX SUMMARY

VN-INDEX

1,777.73

-0.17%

CHANGE

-2.95 pts

TRADING

VND10,320.3bn | -

VALUE

VND2,161.0bn (-17.31%)

Gainers

133

Unchanged

66

Decliners

170

VN30

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CHANGE

-8.07 pts

TRADING

VND5,715.3bn | -

VALUE

VND1,432.6bn (-20.04%)

Gainers 11

Unchanged

4

Decliners

15

HNX-INDEX

269.91

-0.52%

CHANGE

-1.4 pts

TRADING

VND675.5bn | -VND111.9bn

VALUE

(-14.21%)

Gainers

Unchanged

Decliners

MARKET MOVEMENT

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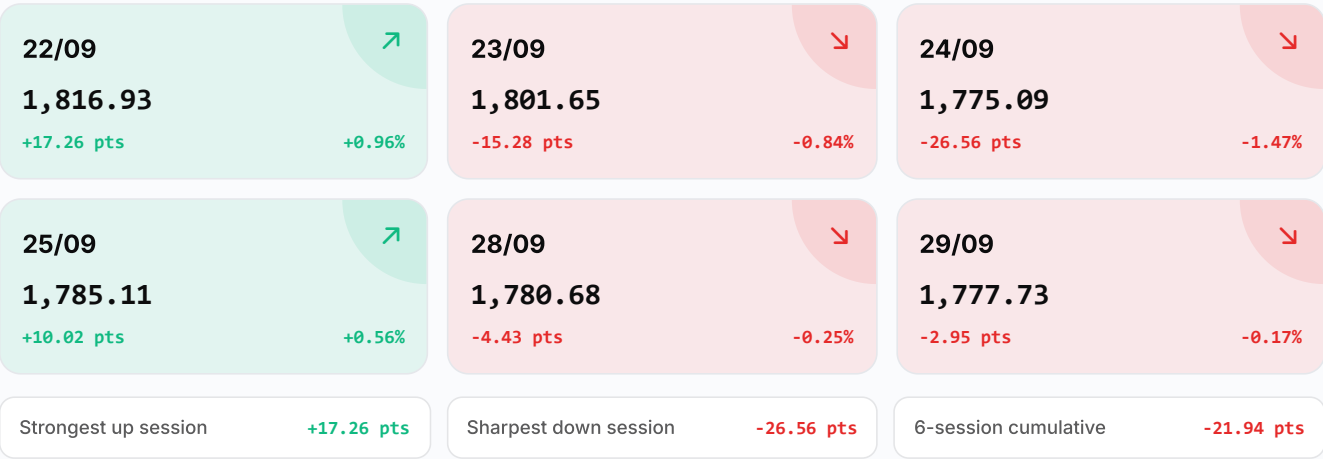
MARKET VIEW

VN-Index is facing short-term corrective pressure, closing at 1,778 pts below the MA10 and MA20, while momentum indicators weakened, with RSI at 45 and MFI at 33. This suggests the downtrend remains dominant and inflows are not yet strong enough to reverse it. Although selling pressure increased, the market has not entered an excessively negative state as the index held around its session average, suggesting choppy trading may persist near support before a clearer trend emerges. With correction risk still present, short-term investors should prioritise risk management, trim exposure into technical rebounds and avoid leverage; new positions should be considered only when bottoming signals emerge alongside improving liquidity, focusing on stocks with idiosyncratic catalysts such as SOE divestment, market-upgrade prospects, economic-development resolutions or the offshore oil & gas cycle. For medium- and long-term investors, this creates an opportunity to scale in selectively around medium-term support in fundamentally sound stocks, while avoiding highly volatile and illiquid sectors.

VN-INDEX PERFORMANCE OVER THE LAST 6 SESSIONS

Each tile represents one recent session | Displays the close and change versus the previous session

ADVANCERS DECLINERS SIDEWAYS



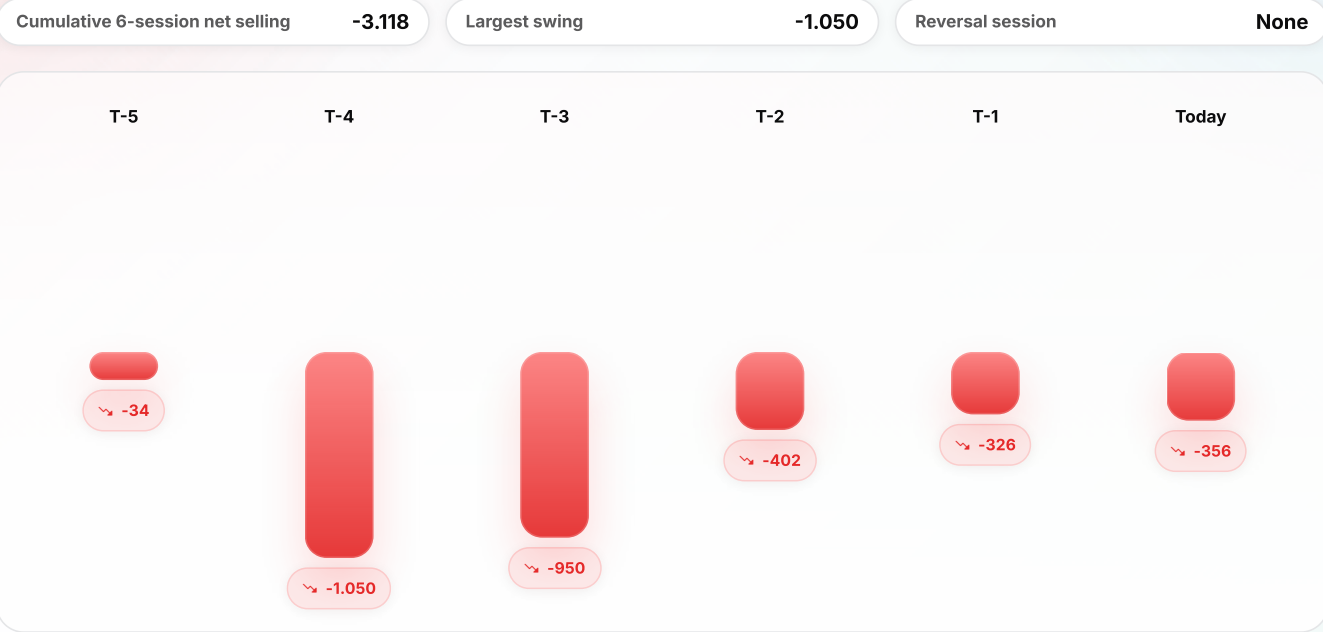
FOREIGN FLOW SPOTLIGHT

Net-buying sessions 0/6

FOREIGN NET FLOW OVER SIX SESSIONS

Today -356

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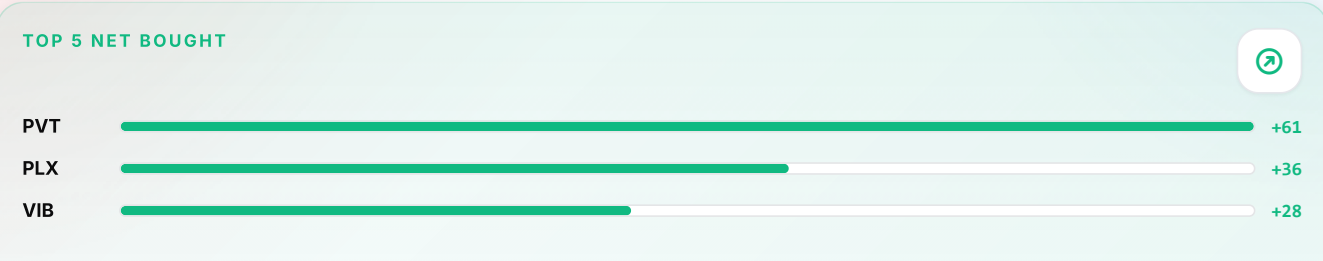


Source: Algo, ASEANSC compilation Highlight: foreign investors recorded cumulative net selling of VND3,118bn over six sessions, with net selling in all 6/6 sessions.

FLOW LEADERS

TOP FOREIGN TRADES

Top five notable net-bought and net-sold stocks in the session.



GAS		+23
BVH		+22

TOP 5 NET SOLD

VPB		-239
HPG		-53
ACB		-52
VIC		-50
VHM		-41

 MONEY FLOW · HEATMAP

DOMESTIC & FOREIGN FLOW HEATMAP



A summary of domestic and foreign money-flow priorities across key investment themes over a 1-week observation window.

TIME FRAME
23/09/2026 – 29/09/2026 (1 week)

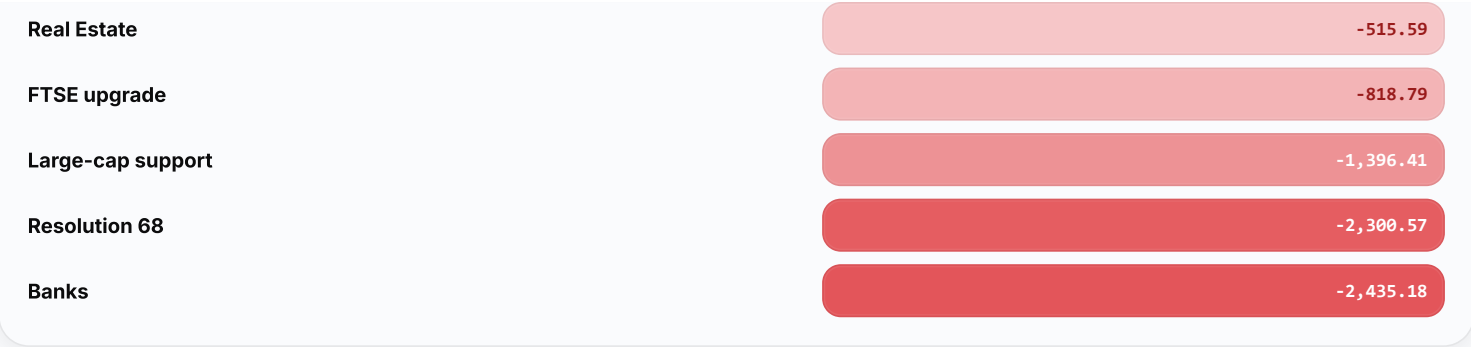
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 Research Center

Foreign Flow Heatmap

 1 WEEK

U.S.–Iran		+448.81
Block B–O Mon gas-to-power chain		+326.48
New oil discovery		+305.14
Consumer & Retail		+121.27
Power sector		+34.47
FDI & industrial parks		+16.21
Exports		-54.61
IPO wave		-195.37
Public Investment		-236.86
Earnings season		-318.52
SOE divestment		-432.27
Resolution 79		-438.69



Strong negative  Strong positive



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Please enter

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