08:00 AM · PRE-MARKET

MORNING BRIEF

A roundup of macro developments and key signals before the trading session.

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GLOBAL STOCK INDICES

Index	Level	+/- (%)
DJI	50,759.42	-848.75 (-1.64%)
IXIC	24,328.38	-181.38 (-0.74%)
GSPC	7,340.53	-76.06 (-1.03%)
FTSE	10,648.55	-41.32 (-0.39%)
GDAXI	26,088.19	+42.82 (0.16%)
FCHI	8,216.44	-0.34 (0%)

Sources: Investing.com, Vietstock, ASEANSC compilation

ASEAN DIGITAL SECURITIES VIDEOS

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Market Analysis

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INTERNATIONAL NEWS



APEC 2026: Streamlining procedures could be more effective than tax cuts — According to Citigroup's head of international operations, removing unnecessary administrative procedures and digitising trade processes could create...

INTERNATIONAL NEWS | Updated at 18:32:02 · 18/11/2026



Vulnerabilities in the global economy amid the Artificial Intelligence wave — AI is driving significant change and beginning to deliver productivity gains across multiple sectors, including insurance; market expectations for...

INTERNATIONAL NEWS | Updated at 18:32:02 · 18/11/2026



Banks, airlines, Apple and Microsoft all hit by outages: What is happening? — U.S. Director of National Intelligence Jay Clayton dismissed suspicions that targeted cyberattacks were behind a series of disruptions affecting...

INTERNATIONAL NEWS | Updated at 18:32:02 · 18/11/2026



Xi calls for removal of trade barriers ahead of meetings with Trump and Putin — On November 18, Chinese President Xi Jinping opened a key Asia-Pacific Economic Cooperation (APEC) meeting, while also...

INTERNATIONAL NEWS | Updated at 18:32:02 · 18/11/2026



Nvidia interim CEO: Customers remain committed; chip sales to China halted — In her first interview since Jensen Huang abruptly stepped down as CEO, Colette Kress said Nvidia's business continues to...

INTERNATIONAL NEWS | Updated at 18:32:02 · 18/11/2026



U.S. dollar rebounds strongly, erasing post-"Liberation Day" losses — The USD's strong rally since the summer has erased the decline that followed last year's "Liberation Day" shock. The main driver has been expectations that the Federal Reserve...

INTERNATIONAL NEWS | Updated at 18:32:02 · 18/11/2026



Nvidia posts strong profit amid leadership crisis, still rules out Jensen Huang return — Nvidia raised its revenue forecast for next year after reporting solid results. However, the chip designer, valued at USD3.7tn...

INTERNATIONAL NEWS | Updated at 18:32:02 · 18/11/2026



Jensen Huang writes open letter, says he is ready to return to lead Nvidia — In his first public statement since resigning as Nvidia CEO last week, Jensen Huang expressed remorse and said he remains committed to cooperating...

INTERNATIONAL NEWS | Updated at 18:32:02 · 18/11/2026

DOMESTIC NEWS

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General Secretary and State President To Lam receives leaders of several Chinese corporations

ECONOMY - INVESTMENT | 1 hour ago



Deputy PM Nguyen Van Thang: Hai Phong should target the highest possible growth and contribute more to the country

MACRO | 2 hours ago



Ministry of Construction inspects transport fares in five localities

ECONOMY - INVESTMENT | 3 hours ago



General Secretary and State President calls for Vietnam and China to jointly research AI and semiconductors

NEWS | Today



PM urges Vietnam and U.S. to soon finalise trade agreement



Concerns businesses may have to submit a series of "blank declarations" to dissolve

NEWS | Today

NEWS | Today

CORPORATE NEWS

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DRC appoints new CEO — Phung Ngoc Bo has been appointed CEO of Danang Rubber JSC (HOSE: DRC) effective November 17, after his predecessor was prosecuted on embezzlement charges...

CORPORATE NEWS | Updated at 18:32:02 · 18/11/2026



Tungsten prices show fresh signals; what is the outlook for Masan High-Tech Materials? — Tungsten prices have started to recover after a correction in October 2026, adding support to MSR's outlook. With plans to increase production...

CORPORATE NEWS | Updated at 18:32:02 · 18/11/2026



BQP to pay stock dividend, lifting capital to nearly VND200bn; continues HOSE listing plan — Binh Thuan High Quality Plastic JSC (UPCoM: BQP) announced a share issuance to pay its 2025 dividend. The ex-rights date is November 30.

CORPORATE NEWS | Updated at 18:32:02 · 18/11/2026



Executive with 17 years at APEC Securities resigns from Board amid volatility — Nguyen Duc Quan, CEO of Asia-Pacific Securities JSC (APEC, HNX: APS), has submitted his resignation as a Board member. Mr. Quan...

CORPORATE NEWS | Updated at 18:32:02 · 18/11/2026



Construction-sector profits lose steam amid multiple pressures — Revenue at 103 construction companies rose 30% in 3Q26, but net profit fell 36% YoY. Behind this divergence are...

CORPORATE NEWS | Updated at 18:32:02 · 18/11/2026



AST to spend VND108bn on interim dividend, appoints two Sojitz executives to Board — Taseco Air Services JSC (HOSE: AST) announced the record date for its 2026 interim dividend, with the ex-rights date on November 18. At the same time, the company...

CORPORATE NEWS | Updated at 18:32:02 · 18/11/2026

EVENT CALENDAR

Upcoming corporate and macro events

12/2026 22	**VHC**	12/2026 10	**FPT**
	Cash dividend of VND3,000/share		Cash dividend of VND1,000/share
	Dividend		Dividend
01/2027 19	**MSH**	12/2026 18	**NSH**
	Cash dividend of VND4,000/share		Cash dividend of VND100/share
	Dividend		Dividend
12/2026 15	**BSA**	12/2026 28	**BVH**
	Cash dividend of VND500/share		Cash dividend of VND809/share
	Dividend		Dividend

12:00 PM · MID-SESSION

MID-SESSION UPDATE

Morning market pulse, money flow and key index movements.

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VN-INDEX

1,703.01 **-1.37%**

CHANGE -23.71 pts

TRADING VALUE 11,156.6 VND bn | +1,502.7 VND bn (+15.57%)

Gainers 64 | Unchanged 49 | Decliners 272

VN30

1,806.54 **-1.67%**

CHANGE -30.59 pts

TRADING VALUE 6,102.9 VND bn | +762.9 VND bn (+14.29%)

Gainers 2 | Unchanged 2 | Decliners 26

HNX-INDEX

242.73 **-2.36%**

CHANGE -5.87 pts

TRADING VALUE 588.7 VND bn | +8.6 VND bn (+1.48%)

Gainers | Unchanged | Decliners

MARKET MOVEMENT

VN-Index opened under broad-based selling pressure, with market breadth heavily skewed toward decliners as 26 VN30 constituents fell. In the afternoon, bottom-fishing demand emerged at lower price levels, helping the index recover part of its losses and close above the session average, although it still fell 23.71 pts. Liquidity improved sharply versus the previous session, indicating more aggressive domestic buying at discounted levels, despite foreign investors extending heavy net selling of VND1,097bn, concentrated in large-cap names such as FPT, VIC and MBB.

MARKET VIEW

VN-Index closed at 1,703 pts with a medium-bodied bearish candle and remained below both MA10 and MA20, confirming that the short-term downtrend continues to dominate, while RSI at 40 and MFI at 38 indicate weakening momentum and money flow. Although selling pressure increased, it was not fully dominant as the index stayed above the session average; under our base case, the market is likely to remain choppy, with a downside-leaning scenario of retesting near-term support early in the next session before a clearer direction emerges later in the day. Against this backdrop, short-term investors should prioritise risk management by reducing exposure into technical rebounds, avoiding leverage and only considering new positions if the market reacts positively around the 1,700–1,710 support zone with improving liquidity, while monitoring sectors with idiosyncratic catalysts such as SOE divestment, economic-development resolutions, market-upgrade prospects and the offshore cycle. Meanwhile, medium- and long-term investors may use pullbacks toward medium-term support to gradually initiate positions in fundamentally sound stocks, while avoiding illiquid, high-volatility names.

FOREIGN FLOW SPOTLIGHT

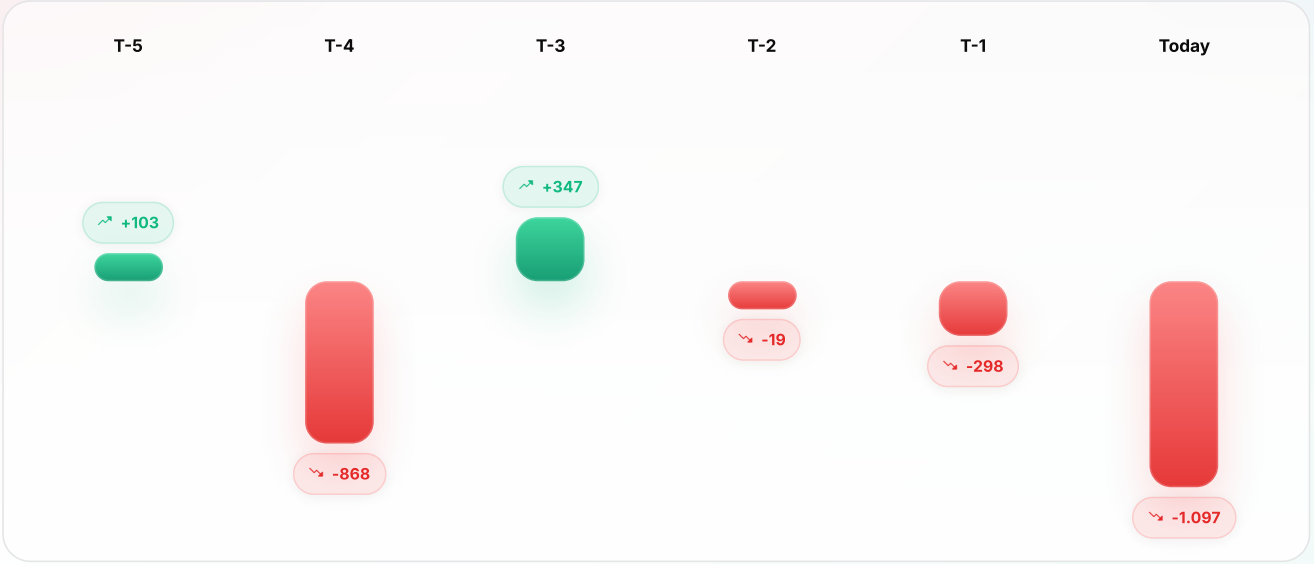
Net-buying sessions 2/6

Today -1.097

FOREIGN NET FLOW OVER SIX SESSIONS

Unit: VNDbn · Green bars indicate net buying, red bars indicate net selling · The midline marks breakeven.

6-session cumulative net selling	Largest swing	Reversal session
-1.832	-1.097	T-3



Source: Algo, ASEANSC compilation

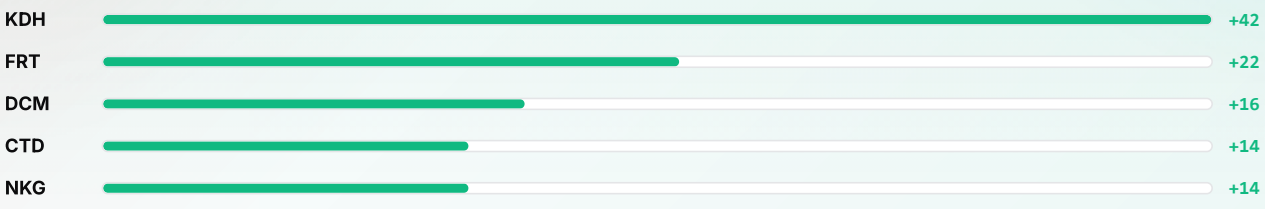
Key takeaway: Foreign investors recorded cumulative net selling of VND1,832bn over the past six sessions, with net selling in 4/6 sessions.

FLOW LEADERS

TOP FOREIGN TRADES

Top five notable net-bought and net-sold stocks in the session.

TOP 5 NET BOUGHT



TOP 5 NET SOLD



15:30 PM · MARKET CLOSE

MARKET CLOSE

Session recap, trend view and key market data for the day.

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INDEX SUMMARY

	VN-INDEX	VN30	HNX-INDEX
	1,703.01	1,806.54	242.73
	-1.37%	-1.67%	-2.36%
CHANGE	-23.71 pts	-30.59 pts	-5.87 pts
TRADING VALUE	11,156.6 VND bn | +1,502.7 VND bn (+15.57%)	6,102.9 VND bn | +762.9 VND bn (+14.29%)	588.7 VND bn | +8.6 VND bn (+1.48%)
	Gainers 64 / Unchanged 49 / Decliners 272	Gainers 2 / Unchanged 2 / Decliners 26	Gainers / Unchanged / Decliners

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VN-INDEX PERFORMANCE OVER THE LAST 6 SESSIONS

Each tile represents one recent session | Displays the close and change versus the previous session

ADVANCERS DECLINERS SIDEWAYS

11/11	12/11	13/11
1,746.90	1,734.75	1,734.93
+3.83 pts +0.22%	-12.15 pts -0.7%	+0.18 pts +0.01%

16/11	17/11	18/11
1,736.89	1,726.72	1,703.01
+1.96 pts +0.11%	-10.17 pts -0.59%	-23.71 pts -1.37%

Strongest up session	Sharpest down session	6-session cumulative
+3.83 pts	-23.71 pts	-40.06 pts

FOREIGN FLOW SPOTLIGHT

Net-buying sessions 2/6

Today -1.097

FOREIGN NET FLOW OVER SIX SESSIONS

Unit: VNDbn · Green bars indicate net buying, red bars indicate net selling · The midline marks breakeven.

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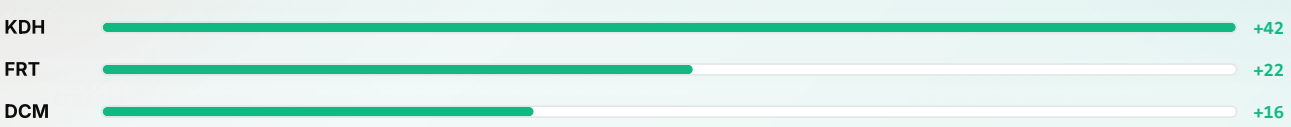
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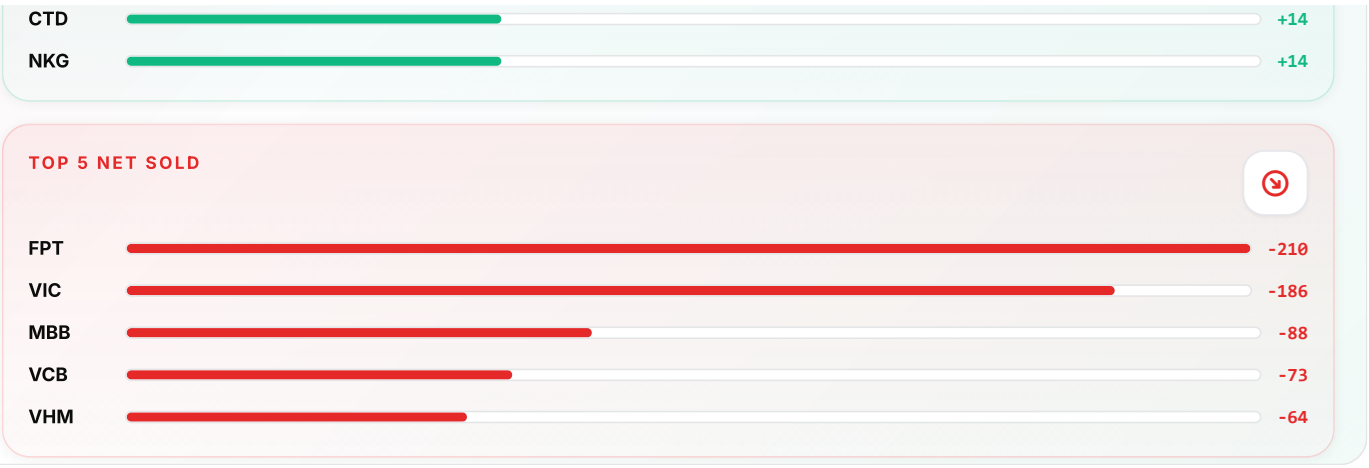
FLOW LEADERS

TOP FOREIGN TRADES

Top five notable net-bought and net-sold stocks in the session.

TOP 5 NET BOUGHT





MONEY FLOW · HEATMAP

DOMESTIC & FOREIGN FLOW HEATMAP

A summary of domestic and foreign money-flow priorities across key investment themes over a 1-week observation window.

TIME FRAME
12/11/2026 – 18/11/2026 (1 week)

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Foreign Flow Heatmap

1 WEEK

Consumer & retail	+366.01
IPO wave	+144.82
Power sector	+143.27
FTSE upgrade	+141.7
Real Estate	+116.95
Public Investment	+72.4
Block B–O Mon gas-to-power chain	+55.45
Earnings season	+6.48
FDI & industrial parks	-27.02
U.S.–Iran	-75.33
New oil discoveries	-100.79
Exports	-164.78

Resolution 79	-243.87
SOE divestment	-246.99
Banks	-704.79
Resolution 68	-1,093.19
Large-cap support	-1,233.77

Domestic Flow Heatmap

1 WEEK

Power sector	+724.57
Exports	+367.95
Real Estate	+214.11
Block B–O Mon gas-to-power chain	+126.59
FDI & industrial parks	-318.16
Earnings season	-741.18
New oil discoveries	-898.37
U.S.–Iran	-904.51
Consumer & retail	-958.95
Public Investment	-1,208.4
Resolution 79	-2,530.74
SOE divestment	-2,560.46
Resolution 68	-3,447.84
IPO wave	-3,595.69
Banks	-3,606.17
Large-cap support	-5,003.99
FTSE upgrade	-5,125.41





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